

ICICI Bank Limited ICICI Bank Towers Bandra-Kurla Complex Bandra (E) Mumbai-400051.

Press Release For Immediate Release August 17, 2018

## ICICI Bank contributes Rs.10 crore towards Kerala flood relief

**Thiruvananthapuram:** ICICI Bank today announced that it will contribute Rs.10 crore to aid the state government and the local authorities in their efforts to provide relief and assistance in the flood affected regions of Kerala. The majority of the contribution will be extended to the Chief Minister's Distress Relief Fund. The Bank will also contribute to the District Collectors' efforts in all the 14 districts of the state to help in the supply of essential commodities like clothes, food items, medicines, sanitation & hygiene products and others.

In addition, ICICI Bank has announced a slew of measures to help the flood-hit customers of the state. The Bank will waive off penalties on late payment of EMI for all retail loans—home, car and personal—for our customers in Kerala in the month of August. Also, there will be no penalty for late payment of credit card dues as well as no cheque bouncing charges for the Bank's customers in Kerala this month.

**Mr. Tom Jose, Chief Secretary, Govt. of Kerala,** appreciating ICICI Bank for its efforts said, "We thank ICICI Bank for coming forward and supporting the state of Kerala in this time of need. ICICI Bank has promised to donate Rs 10 crore for the relief and rehabilitation work in the state. Of this, Rs. 8 crore will be donated to the Chief Minister's Distress Relief Fund while Rs. 2 crore will be provided to all the 14 district administrations to help them buy relief material. In this hour of need it is important that we all stand together to help the people of Kerala."

Commenting on the situation in the state, **Mr. Anup Bagchi, Executive Director, ICICI Bank said,** "Our thoughts and prayers are with the people of Kerala in these difficult times. Our hearts go out to those who have been displaced from their homes due to this natural calamity. We, at ICICI Bank, are committed to assist the people of Kerala in this hour of need and give them a helping hand, <u>through our own initiatives</u> as well as in partnership with the state government and district authorities."

**About ICICI Bank:** ICICI Bank Ltd (NYSE:IBN) is India's largest private sector bank by consolidated assets. The Bank's consolidated total assets stood at US\$ 172.5 billion at March 31, 2018. ICICI Bank's subsidiaries include India's leading private sector insurance, asset management and securities brokerage companies, and among the country's largest private equity firms. It is present across 17 countries, including India.

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