

Ranganath Athreya
Company Secretary & Compliance Officer

October 4, 2018

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Sir/Madam

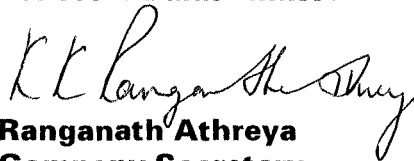
Outcome of the meeting of the Board of Directors of ICICI Bank held on October 4th 2018

The Board of Directors of ICICI Bank Limited, accepted the request of Ms Chanda Kochhar to seek early retirement from the Bank at the earliest. The Board accepted this request with immediate effect. The enquiry instituted by the Board will remain unaffected by this and certain benefits will be subject to the outcome of the enquiry. Ms Kochhar will also relinquish office from the Board of Directors of the Bank's subsidiaries

The Board decided to appoint Mr. Sandeep Bakhshi as Managing Director & Chief Executive Officer. His appointment will be for a period of five years until October 3, 2023, subject to regulatory and other approvals. The other terms and conditions of his appointment, such as remuneration, would remain unchanged.

Separately, due to health reasons Mr MD Mallya, Independent Director, resigned from the Board and the same was accepted.

Yours faithfully,
For ICICI Bank Limited



Ranganath Athreya
Company Secretary

About ICICI Bank: ICICI Bank Ltd (NSE & BSE: ICICIBANK, NYSE: IBN) is India's largest private sector bank by consolidated assets. The Bank's consolidated total assets stood at US\$ 172.5 billion at March 31, 2018. ICICI Bank's subsidiaries include India's leading private sector insurance, asset management and securities brokerage companies.

For media queries, write to: corporate.communications@icicibank.com

ICICI Bank Limited

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