

BSE Limited (BSE) Listing Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th floor Plot No. C/1, G Block Bandra-Kurla Complex Bandra (East) Mumbai 400 051

Dear Sir/Madam

Subject: Company Update

This has reference to the news item titled" JP Associates drops 5% as ICICI Bank files insolvency case against firm" published on <u>www.economictimes.com</u> dated September 10, 2018 on which you have sought clarification.

We would like to submit that the news article focuses on the impact on share price of Jaiprakash Associates Limited which the Bank cannot comment on. Please do note that the Bank is, in the ordinary course of banking business and as per prescribed regulatory framework applicable to it and for such applicable accounts, taking necessary and appropriate actions under such framework and the Insolvency & Bankruptcy Code (IBC); hence, there was/is no trigger for reporting under Regulation 30 of LODR for the Bank. We would further like to submit that given the content of the news article and the movement of market indices today, we have nothing more to comment on the share price movement of the Bank indicated.

Request you to kindly take note of the submission and disseminate as deemed fit.

Yours faithfully, For ICICI Bank Limited

Vivek Ranjan Chief Manager

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