

July 24, 2018

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Sir/Madam

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, we give below the disclosure with respect to the ordinary equity shares and compulsory convertible cumulative preference shares (CCCPS) which ICICI Bank Limited proposes to acquire in Arthashastra Fintech Private Limited (AFPL).

a.	Name of the target entity, details in brief as size, turnover etc.	Arthashastra Fintech Private Limited (AFPL), Total Income (FY17): ₹ 3.2 million and PAT (FY2017): ₹ (17.5) million.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	This transaction does not constitute a related party transaction. ICICI Bank has no promoters. None of the group companies of ICICI Bank (including ICICI Bank) have any interest in the entity being acquired.
c.	industry to which the entity being acquired belongs	AFPL is a technology company engaged in providing a deferred payment option for purchasing goods and services with third party merchants
d.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Objective of this investment is to promote digital lending.

e.	Brief details of any governmental or regulatory approvals required for the acquisition	Since the acquisition of shareholding is below 10%, regulatory approval is not required .
f.	Indicative time period for completion of the acquisition	By end of July 2018.
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration of ₹ 82.72 million.
h.	Cost of acquisition or the price at which the shares are acquired	Cash consideration of ₹ 82.72 million to acquire 9.91% stake of Arthashastra Fintech Private Limited (AFPL). Details of the transaction: Total Purchase of 27,779 CCCPS and 100 equity shares of face value of ₹ 1.00 each at a share premium of ₹ 2,966.11 each.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	Post Investment, ICICI Bank will hold 9.91% equity stake in the entity on an as-if-converted basis.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Arthashastra Fintech Private Limited (AFPL) Date of incorporation: December 01, 2015 AFPL is a technology company, engaged in providing a deferred payment option for purchasing goods and services with third party merchants. History of last 3 years turnover: FY17: ₹ 3.2 million FY16: Nil Country of presence: India

You are requested to please take the above on record.

Yours faithfully,



Ranganath Athreya
General Manager &
Joint Company Secretary

ll

ll