

April 2, 2018

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

Subject: Company Updates

This is to inform you that 350, 0.001% unlisted redeemable non-cumulative preference shares of ₹ 1,00,00,000 each allotted on April 21, 1998 with a tenure of twenty years are due for redemption on April 20, 2018 (maturity date).

In view thereof, the Board at its Meeting held today approved the redemption on the maturity date alongwith payment of applicable dividend at the rate of ₹ 100 per annum per share of ₹ 1 crore each aggregating to ₹ 35000/- on the preference shares. Consequent to the above, the Board also approved the following:

- a. Reclassification of the authorized share capital which presently includes equity shares, preference shares and unclassified shares into one category viz. equity shares and
- b. Necessary alterations to be carried out in the relevant capital clause of the Memorandum of Association and Articles of Association (MOA/AOA) of the Bank which would come into effect upon the redemption.

The alterations will also be subject to approval of RBI and Members.

Please take the above information on record

Yours sincerely,
For ICICI Bank Limited



Shanthi Venkatesan
Deputy General Manager