

March 20, 2018

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Sub: Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is further to our letter dated February 6, 2018. The Committee of Executive Directors of the Bank at its meeting held today has approved the allotment of 40,000 Basel III compliant unsecured subordinated perpetual Additional Tier 1 bonds in the nature of debentures aggregating INR 40.00 billion on private placement basis, date of allotment being March 20, 2018. The notes carry a coupon of 9.15% p.a. payable annually and were issued at par. The bonds would be listed in the Wholesale Debt Market segment of BSE Limited and/or National Stock Exchange of India Limited.

The bonds are rated CARE AA+; Stable by Credit Analysis & Research Limited and [ICRA]AA+ (hyb) by ICRA Limited.

We request you to kindly take note of the above information on record and consider this disclosure as compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,



Shanthi Venkatesan
Deputy General Manager