ICICI Bank

March 27, 2018

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

Subject: Proposed IPO of our Subsidiary, ICICI Securities Limited ("ICICI Securities")

With reference to our earlier announcements dated November 7, 2017 and December 15, 2017 and March 14, 2018 in relation to the proposed initial public offering of equity shares of our subsidiary, ICICI Securities ("Equity Shares"), the Offer comprises of an offer for sale of 67,593,245 Equity Shares by ICICI Bank Limited at the Offer Price of Rs. 520 per Equity Share aggregating to Rs. 35,148.5 million (subject to finalisation of Basis of Allotment).

Kindly take note of the above.

Yours faithfully,

Vivek Ranjan

Vivek Ranjan
Chief Manager

This announcement is not an offer of securities for sale in the United States. Any securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") or any United States state securities laws, and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable United States state securities laws. There is no intention to register any securities referred to herein in the United States or to make a public offering of the securities in the United States.