

March 27, 2018

BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, 5th floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Dear Sirs,

**Subject: Proposed IPO of our Subsidiary, ICICI Securities Limited ("ICICI Securities")**

With reference to our earlier announcements dated November 7, 2017, December 15, 2017, March 14, 2018 and March 27, 2018 in relation to the proposed initial public offering of equity shares of our subsidiary, ICICI Securities ("Equity Shares"), we have been informed that Prospectus dated March 26, 2018 of ICICI Securities which was registered by ICICI Securities with the Registrar of Companies, Maharashtra has been approved on March 27, 2018.

Kindly take note of the above.

Yours faithfully,



Vivek Ranjan  
Chief Manager

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