

March 16, 2018

BSE Limited
 Listing Department
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai 400 001

National Stock Exchange of India Limited
 Listing Department
 Exchange Plaza, 5th floor
 Plot No. C/1, G Block
 Bandra-Kurla Complex
 Bandra (East)
 Mumbai 400 051

Dear Sir/Madam

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

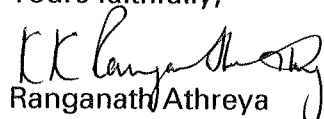
Pursuant to the approval accorded by the Share Transfer Committee of The Clearing Corporation of India Limited (CCIL) on March 15, 2018, CCIL has issued share certificate for allotment of 2.2 million equity shares to ICICI Bank Limited (constituting 4.4% stake of CCIL). Consequently, the holding of ICICI Bank Limited in CCIL stands at 9.9%. This disclosure is being made pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015.

a.	Name of the target entity, details in brief as size, turnover etc.	The Clearing Corporation of India Limited (CCIL) Total Income (FY2017) – ₹ 7,581.8 million
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	This transaction does not constitute a related party transaction.
c.	industry to which the entity being acquired belongs	Financial infrastructure institution
d.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Financial investment
e.	Brief details of any governmental or regulatory	Approval has been taken from the Reserve Bank of India (RBI) as required for an

	approvals required for the acquisition	investment in CCIL
f.	Indicative time period for completion of the acquisition	March 15, 2018
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration of ₹ 1.43 billion.
h.	Cost of acquisition or the price at which the shares are acquired	Cash consideration of ₹ 1.43 billion
i.	Percentage of shareholding / control acquired and / or number of shares acquired	ICICI Bank has acquired 4.4% stake in CCIL through acquisition of 2.2 million equity shares. ICICI Bank's shareholding in CCIL post this transaction is 9.9%.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The Clearing Corporation of India Limited</p> <p>Date of incorporation: April 30, 2001</p> <p>Products/Line of business: CCIL provides guaranteed clearing and settlement functions for transactions in Government Securities, Foreign Exchange and Money markets in India. CCIL also provides non-guaranteed settlement in the Rupee denominated interest rate derivatives (like Interest Rate Swaps/ Forward Rate Agreements) and for cross currency trades to banks in India through Continuous Linked Settlement (CLS) bank.</p> <p>History of last 3 years turnover: – ₹ 6,868.3 million (FY2015), ₹ 6,290.5 million (FY2016), ₹ 7,581.8 million (FY2017)</p> <p>Country of presence: India.</p>

You are requested to please take the above changes on record.

Yours faithfully,



Ranganath Athreya
General Manager & Joint Company Secretary