

September 10, 2018

BSE Limited (BSE) Listing Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th floor Plot No. C/1, G Block Bandra-Kurla Complex Bandra (East) Mumbai 400 051

Dear Sir/Madam

## **Subject: Company Update**

BSE Limited along with PTC India Limited and ICICI Bank Limited has filed a petition with the power market regulator, CERC (Central Electricity Regulatory Commission) on September 7, 2018 for grant of license for setting up a new power exchange.

This proposed institutional exchange, subject to necessary regulatory approvals, would leverage on the experience and expertise of its stakeholders in their fields; knowledge of the power sector, funding of power projects and associated infrastructure, setting-up and running various exchanges and platforms in India, and offer the market participants a credible power trading platform.

This is for your information and record.

Yours faithfully, For ICICI Bank Limited

Vivek Ranjan Chief Manager