

March 14, 2018

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

Subject: Proposed initial public offering ("Offer") of 77,249,508 equity shares of our Subsidiary, ICICI Securities Limited ("ICICI Securities")

With reference to our earlier announcements dated November 7, 2017 and December 15, 2017, in relation to the Offer of our subsidiary, ICICI Securities, ICICI Bank Limited has been informed that the red herring prospectus dated March 13, 2018 of ICICI Securities ("**Red Herring Prospectus**") which was registered by ICICI Securities with the Registrar of Companies, Maharashtra has been approved on March 14, 2018. The Offer includes a reservation of up to 3,862,475 equity shares of ICICI Securities for purchase by ICICI Bank Shareholders, i.e., the individuals and HUFs who are the public equity shareholders of ICICI Bank Limited (excluding such other persons not eligible under applicable laws, rules, regulations and guidelines and American depository receipt holders of ICICI Bank Limited) as on the date of the Red Herring Prospectus.

The Offer will be open for subscription to public on Thursday, March 22, 2018 and shall close on Monday, March 26, 2018. The anchor investor bid/offer period will be open for subscription on March 21, 2018.

We further wish to inform you that the price band for the Offer, as decided by ICICI Bank Limited (being the selling shareholder), in consultation with the lead managers to the Offer, has been fixed on March 14, 2018 at ₹ 519 to ₹ 520 per equity share of ICICI Securities. Further, the minimum bid lot for the Offer has been fixed on March 14, 2018 at 28 equity shares of ICICI Securities and in multiples of 28 equity shares of ICICI Securities thereafter.

Kindly take note of the above.

Thanking you

Yours Sincerely,



Shanthi Venkatesan
Deputy General Manager

This announcement is not an offer of securities for sale in the United States. Any securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") or any United States state securities laws, and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable United States state securities laws. There is no intention to register any securities referred to herein in the United States or to make a public offering of the securities in the United States.