

April 19, 2018

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

Subject: Company Update

We refer to your email dated April 19, 2018 seeking clarification with respect to a news item appearing in Business Standard, titled "ICICI Bank chairman meets MFs over succession plan".

We wish to submit the below clarification:

The Bank seeks to maintain regular dialogue with its shareholders. Given recent news reports and queries received from some shareholders, the Chairman of the Board met a few institutional investors individually wherein he reiterated the view of the Board as expressed in its statement of March 28, 2018. The Chairman did not discuss any succession plan for executive management. In response to certain queries, he affirmed that the Bank had a succession planning process in place as a normal part of management of the Bank. Thus no material event or announcement occurred.

Yours faithfully,

For ICICI Bank Limited



P. Sanker
Senior General Manager (Legal)
& Company Secretary