ICICI Bank

June 14, 2018

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

**Subject: Company Update**

ICICI Bank Limited filed an insolvency petition under the Insolvency and Bankruptcy Code, 2016 against Punj Lloyd Limited before the NCLT Principal Bench, New Delhi on 28 May 2018. On June 14, 2018, the NCLT issued notice to Punj Lloyd Limited to file their reply within 2 weeks. The petition has been filed in the ordinary course of business against a defaulting borrower and has been determined to not be material to ICICI Bank and does not warrant disclosure to the stock exchanges.

We request you to please take the above disclosure on record.

Yours faithfully,
For ICICI Bank Limited

Vivek Ranjan

Vivek Ranjan
Chief Manager

**ICICI Bank Limited**
ICICI Bank Towers
Bandra-Kurla Complex
Mumbai 400 051, India.

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