

August 1, 2018

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Sir/Madam

Subject: Appointment of Mr. Sandeep Bakhshi as Wholetime Director designated as Chief Operating Officer (COO)

This is further to our letter dated June 18, 2018 *vide* which we had informed you about the appointment of Mr. Sandeep Bakhshi as Wholetime Director and Chief Operating Officer (COO) effective from June 19, 2018 or the date of receipt of RBI approval for such appointment, whichever was later.

We wish to inform you that RBI *vide* its letter no DBR.Appt.No.790/08.88.001/2018-19 dated July 31, 2018 has approved the appointment of Mr. Sandeep Bakhshi as Wholetime Director designated as Chief Operating Officer (COO) of the Bank effective July 31, 2018 till July 30, 2021.

We affirm that Mr. Sandeep Bakhshi is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.

Pursuant to the requirements of Regulation 30 of SEBI (Listing obligations and disclosure requirements), 2015, we furnish the below information:

Reason for change	Appointment
Date of appointment	July 31, 2018
Brief Profile	Mr. Sandeep Bakhshi joined the Group on December 01, 1986, in the Project financing group of ICICI Limited. In the Bank he was responsible for the Wholesale Banking & Small and Medium enterprises business. He was appointed the Managing Director & CEO of ICICI Lombard General Insurance Company on April 01, 2002 and was instrumental in scaling up the private sector general insurance offerings in the country. Mr. Bakhshi was appointed as the Deputy Managing Director and had handled both the Retail and Corporate Banking business of ICICI Bank Limited, from May 01, 2009 to July 31, 2010. He was thereafter appointed as the Managing Director & CEO of ICICI Prudential Life Insurance Company from August 01, 2010 where under his leadership the Company redesigned various products, re-engineered the distribution architecture and made



	<p>significant improvement in productivity. He successfully led the listing of the Company. He has leveraged technology and innovative business practices to enhance the quality of products and services offered to customers and improved operational efficiency.</p> <p>Mr. Bakhshi has obtained his bachelors' degree in mechanical engineering from Punjab Engineering College, Chandigarh and a post graduate degree in management from Xavier Labour Relations Institute, Jamshedpur. His responsibilities over the years include Strategic planning, business development, project appraisals, project monitoring and business re-structuring across the Group's banking & insurance companies. He has over 32 years of experience in Finance, Banking and Insurance. Previously, he has also served as the chairman of ICICI Home Finance Company Limited.</p> <p>Mr. Sandeep Bakhshi's invaluable experience across the Bank's businesses combined with his exposure in more than two of the Group companies as Managing Director & CEO in addition to his leadership attributes would strengthen the Bank's leadership. He has built excellent relationship with the key regulators, clients, investors and has nurtured a team of diverse, successful and competent senior leaders.</p>
Disclosure of relationships between directors	Mr. Sandeep Bakhshi is not related to any other director of the Bank.

Please take the above information on record

Yours faithfully,
For ICICI Bank Limited



Ranganath Athreya
Company Secretary