

October 16, 2018

**BSE Limited** Listing Department Phiroze Jeejeebhov Towers **Dalal Street** Mumbai 400 001

National Stock Exchange of India Limited **Listing Department** Exchange Plaza, 5th floor Plot No. C/1, G Block Bandra-Kurla Complex Bandra (East) Mumbai 400 051

Sir/Madam

Subject: Appointment of Mr. Sandeep Bakhshi as Managing Director &

We wish to inform you that RBI vide its letter no DBR.Appt.No.3065/08.88.001/ 2018-19 dated October 15, 2018 has approved the appointment of Mr. Sandeep Bakhshi as Managing Director & CEO of the Bank for a period of three years with effect from October 15, 2018.

Please take the above information and annexure to the letter pursuant to the requirements of Regulation 30 of SEBI (Listing obligations and disclosure requirements), 2015 on record.

Yours faithfully, For ICICI Bank Limited

Ranganath Athreya Company Secretary

Old Padra Road, CIN.: L65190GJ1994PLC021012 Vadodara 390 007, India.

Regd. Office: ICICI Bank Tower, Near Chakli Circle.



## **Annexure**

December shapes	Annaintment
Reason for change	Appointment October 15, 2018
Date of appointment	
Brief Profile	Mr. Sandeep Bakhshi joined the Group on December 1, 1986, in the Project financing group of ICICI Limited. In the Bank he was responsible for the Wholesale Banking & Small and Medium enterprises business. He was appointed the Managing Director & CEO of ICICI Lombard General Insurance Company on April 01, 2002 and was instrumental in scaling up the private sector general insurance offerings in the country. Mr. Bakhshi was appointed as the Deputy Managing Director and had handled both the Retail and Corporate Banking business of ICICI Bank Limited, from May 1, 2009 to July 31, 2010. He was thereafter appointed as the Managing Director & CEO of ICICI Prudential Life Insurance Company from August 1, 2010 where under his leadership the Company redesigned various products, reengineered the distribution architecture and made significant improvement in productivity. He successfully led the listing of the Company. He has leveraged technology and innovative business practices to enhance the quality of products and services offered to customers and improved operational efficiency.
	Mr. Bakhshi has obtained his bachelors' degree in mechanical engineering from Punjab Engineering College, Chandigarh and a post graduate degree in management from Xavier Labour Relations Institute, Jamshedpur. His responsibilities over the years include Strategic planning, business development, project appraisals, project monitoring and business re-structuring across the Group's banking & insurance companies. He has over 32 years of experience in Finance, Banking and Insurance. Previously, he has also served as the chairman of ICICI Home Finance Company Limited.
	Mr. Sandeep Bakhshi's invaluable experience across the Bank's businesses combined with his exposure in more than two of the Group companies as Managing Director & CEO in addition to his leadership attributes would strengthen the Bank's leadership. He has built excellent relationship with the key regulators, clients, investors and has nurtured a team of diverse, successful and competent senior leaders.





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	The Board had approved the appointment of Mr. Sandeep
	Bakhshi as an Additional Director and Wholetime Director
	and Chief Operating Officer of ICICI Bank effective from
	June 19, 2018 which was subsequently approved by RBI on
	July 31, 2018 and the Shareholders of the Bank on
	September 12, 2018.
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	The Board at its Meeting held on October 4, 2018 had
	approved the appointment of Mr. Bakhshi as Managing
	Director & CEO for a period of five years until October 3,
-	2023, subject to regulatory and other approvals.
Disclosure of	Mr. Sandeep Bakhshi is not related to any other director of
relationships	the Bank.
between directors	

We affirm that Mr. Sandeep Bakhshi is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.

