

April 26, 2019

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Sir/Madam

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We wish to inform you that today the Bank has entered into an agreement along with PTC India Limited and BSE Limited to acquire stake in Pranurja Solutions Limited (Pranurja).

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, we submit herewith the disclosure with respect to the Bank's investment in equity shares of Pranurja Solutions Limited as detailed below.

a.	Name of the target entity, details in brief as size, turnover etc.	Pranurja Solutions Limited. Pranurja has been incorporated on April 24, 2018 and has applied to Central Electricity Regulatory Commission (CERC) for grant of registration to establish and operate a power exchange
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	This transaction does not constitute a related party transaction. ICICI Bank has no specified promoter/promoter group. None of the group companies of ICICI Bank (including ICICI Bank) have any interest in the entity being acquired.
c.	Industry to which the entity being acquired belongs	Financial Services (Power exchange)

d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Financial investment
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Since the acquisition of shareholding is below 10.0%, regulatory approval is not required
f.	Indicative time period for completion of the acquisition	By end of May 2019
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration of ₹ 25.3 million
h.	Cost of acquisition or the price at which the shares are acquired	Cash consideration of ₹ 25.3 million to acquire 9.9% stake in Pranurja Details of transaction: acquisition of 2.53 million equity shares of face value ₹ 10.0 per share
i.	Percentage of shareholding / control acquired and / or number of shares acquired	ICICI Bank will be holding 9.9% equity stake in the entity after investment
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Pranurja Solutions Limited Date of incorporation: April 24, 2018 Country of presence: India Pranurja has applied to CERC for grant of registration to establish and operate a power exchange

You are requested to please take the above on record.

Yours faithfully,



Vivek Ranjan
Chief Manager