

BSE Limited
 Listing Department
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai 400 001

National Stock Exchange of India Limited
 Listing Department
 Exchange Plaza, 5th floor
 Plot No. C/1, G Block
 Bandra-Kurla Complex
 Bandra(East)
 Mumbai 400 051

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, we give below the disclosure with respect to invocation of pledged shares of Karvy Data Management Services Limited.

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	Name- Karvy Data Management Services Limited ("KDMSL") CIN – U72300TG2008PLC058738 Type- unlisted company <u>KDMSL - FY2019 (standalone basis)</u> Total Revenue – ₹ 765.3 crores Profit after tax – ₹ 32.9 crores
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? Is yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable
3.	Industry to which the entity acquired belongs	IT industry/Computer related activities
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The shares of KDMSL were pledged with the Bank for securing the outstanding dues of Karvy Stock Broking Limited ("KSBL"), the Borrower Company. The Bank has invoked the pledged shares of KDMSL for recovery of its dues.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable

6.	Indicative time period for completion of the acquisition	Shares have been acquired upon invocation of pledge. The filing is being done after prescribed internal procedures for approval of pledge invocation have been concluded.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Not Applicable The shares have been acquired pursuant to invocation of pledged share of KDMSL for recovery of outstanding dues from KSBL.
8.	Cost of acquisition or the price at which the shares are acquired	Not Applicable
9.	Percentage of shareholding/ control acquired and/or number of shares acquired	45,00,000 equity shares of face value of ₹ 10 each representing 18.75% of the paid-up share capital of KDMSL.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	KDMSL was incorporated on April 21, 2008 in the State of Telangana with the object of providing End to End IT solutions. The revenue of KDMSL (standalone basis) is: FY2018-19: ₹ 765.3 crore FY2017-18: ₹ 708.7 crore FY2016-17: Not available

You are requested to please take the above on record.

Yours faithfully,

For ICICI Bank Limited


Vivek Ranjan
Chief Manager