

STANDALONE FINANCIAL RESULTS

(₹ in crore)

| Sr. no. | Particulars | Three months ended | | | Nine months ended | | Year ended |
|------------|---|--------------------------------|---------------------------------|--------------------------------|--------------------------------|--------------------------------|----------------------------|
| | | December 31, 2019 (Q3-2020) | September 30, 2019 (Q2-2020) | December 31, 2018 (Q3-2019) | December 31, 2019 (9M-2020) | December 31, 2018 (9M-2019) | March 31, 2019 (FY2019) |
| | | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Audited) | (Audited) |
| 1. | Interest earned (a)+(b)+(c)+(d) | 19,064.28 | 18,565.30 | 16,280.40 | 55,609.64 | 46,108.39 | 63,401.19 |
| | a) Interest/discount on advances/bills | 14,795.57 | 14,304.00 | 12,523.87 | 42,715.99 | 35,017.42 | 47,942.62 |
| | b) Income on investments | 3,678.93 | 3,725.89 | 3,236.84 | 11,050.26 | 9,458.91 | 12,796.88 |
| | c) Interest on balances with Reserve Bank of India and other inter-bank funds | 184.24 | 136.22 | 134.80 | 467.94 | 508.82 | 736.09 |
| | d) Others | 405.54 | 399.19 | 384.89 | 1,375.45 | 1,123.24 | 1,925.60 |
| 2. | Other income (refer note no. 5) | 4,573.98 | 4,194.22 | 3,882.85 | 12,193.64 | 10,891.15 | 14,512.17 |
| 3. | TOTAL INCOME (1)+(2) | 23,638.26 | 22,759.52 | 20,163.25 | 67,803.28 | 56,999.54 | 77,913.36 |
| 4. | Interest expended | 10,518.96 | 10,507.87 | 9,405.15 | 31,269.46 | 26,713.66 | 36,386.40 |
| 5. | Operating expenses (e)+(f) | 5,570.67 | 5,377.55 | 4,611.68 | 15,822.63 | 13,081.37 | 18,089.06 |
| | e) Employee cost | 1,942.11 | 2,141.32 | 1,734.00 | 6,036.73 | 4,909.25 | 6,808.24 |
| | f) Other operating expenses | 3,628.56 | 3,236.23 | 2,877.68 | 9,785.90 | 8,172.12 | 11,280.82 |
| 6. | TOTAL EXPENDITURE (4)+(5) (excluding provisions and contingencies) | 16,089.63 | 15,885.42 | 14,016.83 | 47,092.09 | 39,795.03 | 54,475.46 |
| 7. | OPERATING PROFIT (3)-(6) (Profit before provisions and contingencies) | 7,548.63 | 6,874.10 | 6,146.42 | 20,711.19 | 17,204.51 | 23,437.90 |
| 8. | Provisions (other than tax) and contingencies | 2,083.20 | 2,506.87 | 4,244.15 | 8,085.80 | 14,209.73 | 19,661.14 |
| 9. | PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE EXCEPTIONAL ITEMS AND TAX (7)-(8) | 5,465.43 | 4,367.23 | 1,902.27 | 12,625.39 | 2,994.78 | 3,776.76 |
| 10. | Exceptional items | .. | .. | .. | .. | .. | .. |
| 11. | PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (9)-(10) | 5,465.43 | 4,367.23 | 1,902.27 | 12,625.39 | 2,994.78 | 3,776.76 |
| 12. | Tax expense (g)+(h) | 1,318.97 | 3,712.27 | 297.36 | 5,915.94 | 600.54 | 413.46 |
| | g) Current period tax | 1,514.60 | 691.60 | 2,170.46 | 2,941.27 | 2,452.85 | 3,360.60 |
| | h) Deferred tax adjustment (refer note no. 4) | (195.63) | 3,020.67 | (1,873.10) | 2,974.67 | (1,852.31) | (2,947.14) |
| 13. | NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (11)-(12) | 4,146.46 | 654.96 | 1,604.91 | 6,709.45 | 2,394.24 | 3,363.30 |
| 14. | Extraordinary items (net of tax expense) | .. | .. | .. | .. | .. | .. |
| 15. | NET PROFIT/(LOSS) FOR THE PERIOD (13)-(14) | 4,146.46 | 654.96 | 1,604.91 | 6,709.45 | 2,394.24 | 3,363.30 |
| 16. | Paid-up equity share capital (face value ₹ 2 each) | 1,294.08 | 1,292.15 | 1,288.38 | 1,294.08 | 1,288.38 | 1,289.46 |
| 17. | Reserves excluding revaluation reserves | 110,659.00 | 106,269.32 | 102,873.78 | 110,659.00 | 102,873.78 | 104,029.40 |
| 18. | Analytical ratios | | | | | | |
| | i) Percentage of shares held by Government of India | 0.31% | 0.30% | 0.23% | 0.31% | 0.23% | 0.25% |
| | ii) Capital adequacy ratio (Basel III) | 16.50% | 16.14% | 17.15% | 16.50% | 17.15% | 16.89% |
| | iii) Earnings per share (EPS) | | | | | | |
| | a) Basic EPS before and after extraordinary items, net of tax expense (not annualised) (in ₹) | 6.41 | 1.01 | 2.49 | 10.39 | 3.72 | 5.23 |
| | b) Diluted EPS before and after extraordinary items, net of tax expense (not annualised) (in ₹) | 6.30 | 1.00 | 2.46 | 10.23 | 3.68 | 5.17 |
| 19. | NPA Ratio ¹ | | | | | | |
| | i) Gross non-performing customer assets (net of write-off) | 43,453.86 | 45,638.79 | 51,591.47 | 43,453.86 | 51,591.47 | 46,291.63 |
| | ii) Net non-performing customer assets | 10,388.50 | 10,916.40 | 16,252.44 | 10,388.50 | 16,252.44 | 13,577.43 |
| | iii) % of gross non-performing customer assets (net of write-off) to gross customer assets | 5.95% | 6.37% | 7.75% | 5.95% | 7.75% | 6.70% |
| | iv) % of net non-performing customer assets to net customer assets | 1.49% | 1.60% | 2.58% | 1.49% | 2.58% | 2.06% |
| 20. | Return on assets (annualised) | 1.68% | 0.27% | 0.73% | 0.93% | 0.37% | 0.39% |

1. At December 31, 2019, the percentage of gross non-performing advances (net of write-off) to gross advances was 6.39% (September 30, 2019: 6.90%, March 31, 2019: 7.38%, December 31, 2018: 8.54%) and net non-performing advances to net advances was 1.60% (September 30, 2019: 1.74%, March 31, 2019: 2.29%, December 31, 2018: 2.87%).

SUMMARISED STANDALONE BALANCE SHEET

(₹ in crore)

| Particulars | At | | | |
|---|---------------------|--------------------|-------------------|-------------------|
| | December 31, 2019 | September 30, 2019 | March 31, 2019 | December 31, 2018 |
| | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| Capital and Liabilities | | | | |
| Capital | 1,294.08 | 1,292.15 | 1,289.46 | 1,288.38 |
| Employees stock options outstanding | 3.64 | 4.06 | 4.68 | 5.42 |
| Reserves and surplus | 113,703.51 | 109,313.83 | 107,073.91 | 105,874.33 |
| Deposits | 716,345.08 | 696,272.98 | 652,919.67 | 606,754.68 |
| Borrowings (includes preference shares and subordinated debt) | 137,374.68 | 151,032.83 | 165,319.97 | 164,292.84 |
| Other liabilities and provisions | 38,347.01 | 39,095.08 | 37,851.46 | 34,148.10 |
| Total Capital and Liabilities | 1,007,068.00 | 997,010.93 | 964,459.15 | 912,363.75 |
| Assets | | | | |
| Cash and balances with Reserve Bank of India | 36,214.56 | 41,495.45 | 37,858.01 | 34,364.66 |
| Balances with banks and money at call and short notice | 34,222.46 | 30,143.97 | 42,438.28 | 32,094.12 |
| Investments | 227,479.99 | 223,375.62 | 207,732.68 | 197,730.32 |
| Advances | 635,654.26 | 613,358.73 | 586,646.58 | 564,307.81 |
| Fixed assets | 8,087.87 | 7,936.37 | 7,931.43 | 7,818.07 |
| Other assets | 65,408.86 | 80,700.79 | 81,852.17 | 76,048.77 |
| Total Assets | 1,007,068.00 | 997,010.93 | 964,459.15 | 912,363.75 |

CONSOLIDATED FINANCIAL RESULTS

(₹ in crore)

| Sr. no. | Particulars | Three months ended | | | Nine months ended | | Year ended |
|------------|--|--------------------|--------------------|-------------------|-------------------|-------------------|-------------------|
| | | December 31, 2019 | September 30, 2019 | December 31, 2018 | December 31, 2019 | December 31, 2018 | March 31, 2019 |
| | | (Q3-2020) | (Q2-2020) | (Q3-2019) | (9M-2020) | (9M-2019) | (FY2019) |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. | Interest earned (a)+(b)+(c)+(d) | 21,622.94 | 21,106.28 | 18,515.55 | 63,095.09 | 52,477.92 | 71,981.65 |
| | a) Interest/discount on advances/bills | 15,679.02 | 15,136.52 | 13,307.32 | 45,247.23 | 37,161.67 | 50,884.83 |
| | b) Income on investments | 5,243.29 | 5,364.14 | 4,600.14 | 15,733.47 | 13,470.71 | 18,102.29 |
| | c) Interest on balances with Reserve Bank of India and other inter-bank funds | 238.39 | 188.25 | 186.23 | 634.81 | 651.35 | 927.10 |
| | d) Others | 462.24 | 417.37 | 421.86 | 1,479.58 | 1,194.19 | 2,067.43 |
| 2. | Other income | 16,748.01 | 16,318.50 | 14,917.76 | 46,569.53 | 42,044.33 | 59,324.85 |
| 3. | TOTAL INCOME (1)+(2) | 38,370.95 | 37,424.78 | 33,433.31 | 109,664.62 | 94,522.25 | 131,306.50 |
| 4. | Interest expended | 11,297.12 | 11,334.69 | 10,146.50 | 33,640.43 | 28,825.49 | 39,177.54 |
| 5. | Operating expenses (e)+(f) | 18,177.11 | 17,726.78 | 16,027.19 | 50,997.19 | 45,247.09 | 64,258.88 |
| | e) Employee cost | 2,717.36 | 2,872.68 | 2,410.30 | 8,258.34 | 6,904.65 | 9,425.26 |
| | f) Other operating expenses | 15,459.75 | 14,854.10 | 13,616.89 | 42,738.85 | 38,342.44 | 54,833.62 |
| 6. | TOTAL EXPENDITURE (4)+(5) (excluding provisions and contingencies) | 29,474.23 | 29,061.47 | 26,173.69 | 84,637.62 | 74,072.58 | 103,436.42 |
| 7. | OPERATING PROFIT (3)-(6) (Profit before provisions and contingencies) | 8,896.72 | 8,363.31 | 7,259.62 | 25,027.00 | 20,449.67 | 27,870.08 |
| 8. | Provisions (other than tax) and contingencies | 2,131.44 | 2,725.80 | 4,380.22 | 8,415.86 | 14,722.10 | 20,461.82 |
| 9. | PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE EXCEPTIONAL ITEMS AND TAX (7)-(8) | 6,765.28 | 5,637.51 | 2,879.40 | 16,611.14 | 5,727.57 | 7,408.26 |
| 10. | Exceptional items | .. | .. | .. | .. | .. | .. |
| 11. | PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (9)-(10) | 6,765.28 | 5,637.51 | 2,879.40 | 16,611.14 | 5,727.57 | 7,408.26 |
| 12. | Tax expense (g)+(h) | 1,651.00 | 4,052.99 | 643.91 | 6,998.89 | 1,565.88 | 1,719.10 |
| | g) Current period tax | 1,864.38 | 971.65 | 2,575.31 | 4,111.49 | 3,552.25 | 4,808.28 |
| | h) Deferred tax adjustment (refer note no. 4) | (213.38) | 3,081.34 | (1,931.40) | 2,887.40 | (1,986.37) | (3,089.18) |
| 13. | Less: Share of profit/(loss) of minority shareholders | 444.18 | 453.32 | 361.16 | 1,297.26 | 1,077.81 | 1,434.92 |
| 14. | NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (11)-(12)-(13) | 4,670.10 | 1,131.20 | 1,874.33 | 8,314.99 | 3,083.88 | 4,254.24 |
| 15. | Extraordinary items (net of tax expense) | .. | .. | .. | .. | .. | .. |
| 16. | NET PROFIT/(LOSS) FOR THE PERIOD (14)-(15) | 4,670.10 | 1,131.20 | 1,874.33 | 8,314.99 | 3,083.88 | 4,254.24 |
| 17. | Paid-up equity share capital (face value ₹ 2/- each) | 1,294.08 | 1,292.15 | 1,288.38 | 1,294.08 | 1,288.38 | 1,289.46 |
| 18. | Reserves excluding revaluation reserves | 117,867.53 | 112,910.38 | 108,496.49 | 117,867.53 | 108,496.49 | 109,889.27 |
| 19. | Analytical ratios | | | | | | |
| | Basic EPS before and after extraordinary items, net of tax expense (not annualised) (in ₹) | 7.22 | 1.75 | 2.91 | 12.88 | 4.79 | 6.61 |
| | Diluted EPS before and after extraordinary items, net of tax expense (not annualised) (in ₹) | 7.09 | 1.72 | 2.87 | 12.66 | 4.74 | 6.53 |

SUMMARISED CONSOLIDATED BALANCE SHEET

(₹ in crore)

| Particulars | At | | | |
|---|---------------------|---------------------|---------------------|---------------------|
| | December 31, 2019 | September 30, 2019 | March 31, 2019 | December 31, 2018 |
| | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) |
| Capital and Liabilities | | | | |
| Capital | 1,294.08 | 1,292.15 | 1,289.46 | 1,288.38 |
| Employees stock options outstanding | 3.64 | 4.06 | 4.68 | 5.42 |
| Reserves and surplus | 120,937.53 | 115,980.38 | 112,959.27 | 111,521.49 |
| Minority interest | 7,058.94 | 6,848.42 | 6,580.53 | 6,302.78 |
| Deposits | 746,786.81 | 725,582.67 | 681,316.94 | 635,445.52 |
| Borrowings (includes preference shares and subordinated debt) | 189,302.83 | 204,541.59 | 210,324.12 | 214,203.17 |
| Liabilities on policies in force | 163,856.71 | 157,817.04 | 152,378.75 | 142,357.41 |
| Other liabilities and provisions | 75,670.15 | 76,123.41 | 73,940.14 | 66,373.92 |
| Total Capital and Liabilities | 1,304,910.69 | 1,288,189.72 | 1,238,793.89 | 1,177,498.09 |
| Assets | | | | |
| Cash and balances with Reserve Bank of India | 36,309.55 | 41,595.13 | 38,066.28 | 34,468.63 |
| Balances with banks and money at call and short notice | 43,086.10 | 38,307.25 | 49,324.62 | 38,352.51 |
| Investments | 435,262.70 | 428,113.53 | 398,200.75 | 378,048.73 |
| Advances | 700,474.11 | 675,452.42 | 646,961.68 | 625,025.24 |
| Fixed assets | 10,079.90 | 9,708.09 | 9,660.42 | 9,489.75 |
| Other assets | 79,698.33 | 95,013.30 | 96,580.14 | 92,113.23 |
| Total Assets | 1,304,910.69 | 1,288,189.72 | 1,238,793.89 | 1,177,498.09 |

CONSOLIDATED SEGMENTAL RESULTS

(₹ in crore)

| Sr. no. | Particulars | Three months ended | | | Nine months ended | | Year ended |
|---------|---|--------------------------------|---------------------------------|--------------------------------|--------------------------------|--------------------------------|----------------------------|
| | | December 31, 2019 (Q3-2020) | September 30, 2019 (Q2-2020) | December 31, 2018 (Q3-2019) | December 31, 2019 (9M-2020) | December 31, 2018 (9M-2019) | March 31, 2019 (FY2019) |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. | Segment Revenue | | | | | | |
| a | Retail Banking | 18,748.23 | 18,261.59 | 15,050.52 | 53,706.82 | 43,202.90 | 59,172.33 |
| b | Wholesale Banking | 10,196.08 | 9,827.22 | 9,047.74 | 29,774.05 | 25,005.96 | 34,168.50 |
| c | Treasury | 16,038.24 | 15,517.15 | 14,115.92 | 46,339.75 | 39,968.25 | 54,102.18 |
| d | Other Banking | 947.06 | 1,019.03 | 886.56 | 3,126.69 | 2,444.87 | 3,742.51 |
| e | Life Insurance | 9,872.88 | 9,941.71 | 8,962.14 | 27,511.26 | 25,144.52 | 36,698.77 |
| f | General Insurance | 3,198.67 | 3,067.43 | 2,742.73 | 9,316.01 | 8,279.67 | 11,152.68 |
| g | Others | 1,779.88 | 1,770.66 | 1,641.92 | 5,164.48 | 4,522.17 | 6,099.57 |
| | Total segment revenue | 60,781.04 | 59,404.79 | 52,447.53 | 174,939.06 | 148,568.34 | 205,136.54 |
| | Less: Inter segment revenue | 22,410.09 | 21,980.01 | 19,014.22 | 65,274.44 | 54,046.09 | 73,830.04 |
| | Income from operations | 38,370.95 | 37,424.78 | 33,433.31 | 109,664.62 | 94,522.25 | 131,306.50 |
| 2. | Segmental Results (i.e. Profit before tax) | | | | | | |
| a | Retail Banking | 2,557.71 | 2,568.93 | 1,953.21 | 7,094.30 | 6,120.06 | 8,223.12 |
| b | Wholesale Banking | 1,230.86 | 513.86 | (2,091.83) | 1,239.17 | (7,452.40) | (10,242.34) |
| c | Treasury | 1,597.88 | 1,111.90 | 2,017.91 | 3,863.28 | 4,331.88 | 5,340.10 |
| d | Other Banking | 351.54 | 348.59 | 22.09 | 1,130.55 | 210.57 | 591.63 |
| e | Life Insurance | 303.49 | 306.34 | 297.78 | 896.74 | 884.45 | 1,162.40 |
| f | General Insurance | 389.92 | 461.06 | 360.67 | 1,326.25 | 1,252.92 | 1,598.42 |
| g | Others | 689.85 | 657.60 | 630.22 | 1,946.02 | 1,388.74 | 2,014.27 |
| | Total segment results | 7,121.25 | 5,968.28 | 3,190.05 | 17,496.31 | 6,736.22 | 8,687.60 |
| | Less: Inter segment adjustment | 355.97 | 330.77 | 310.65 | 885.17 | 1,008.65 | 1,279.34 |
| | Unallocated expenses | .. | .. | .. | .. | .. | .. |
| | Profit before tax | 6,765.28 | 5,637.51 | 2,879.40 | 16,611.14 | 5,727.57 | 7,408.26 |
| 3. | Segment assets | | | | | | |
| a | Retail Banking | 345,711.33 | 330,218.45 | 289,554.96 | 345,711.33 | 289,554.96 | 307,155.83 |
| b | Wholesale Banking | 300,887.98 | 291,424.14 | 281,402.99 | 300,887.98 | 281,402.99 | 288,495.45 |
| c | Treasury | 334,677.95 | 341,571.54 | 310,364.62 | 334,677.95 | 310,364.62 | 333,104.97 |
| d | Other Banking | 75,548.44 | 79,073.85 | 77,112.80 | 75,548.44 | 77,112.80 | 76,525.15 |
| e | Life Insurance | 174,399.54 | 167,756.97 | 151,855.16 | 174,399.54 | 151,855.16 | 162,699.92 |
| f | General Insurance | 36,065.99 | 34,886.08 | 31,673.38 | 36,065.99 | 31,673.38 | 32,950.45 |
| g | Others | 36,458.44 | 38,880.83 | 31,946.39 | 36,458.44 | 31,946.39 | 31,490.95 |
| h | Unallocated | 14,967.35 | 18,022.01 | 16,634.25 | 14,967.35 | 16,634.25 | 21,124.56 |
| | Total | 1,318,717.02 | 1,301,833.87 | 1,190,544.55 | 1,318,717.02 | 1,190,544.55 | 1,253,547.28 |
| | Less: Inter segment adjustment | 13,806.33 | 13,644.15 | 13,046.46 | 13,806.33 | 13,046.46 | 14,753.39 |
| | Total segment assets | 1,304,910.69 | 1,288,189.72 | 1,177,498.09 | 1,304,910.69 | 1,177,498.09 | 1,238,793.89 |
| 4. | Segment liabilities | | | | | | |
| a | Retail Banking | 542,292.98 | 523,595.45 | 457,475.81 | 542,292.98 | 457,475.81 | 488,976.00 |
| b | Wholesale Banking | 203,622.20 | 198,247.93 | 169,978.87 | 203,622.20 | 169,978.87 | 187,478.42 |
| c | Treasury | 160,294.44 | 173,257.09 | 188,740.81 | 160,294.44 | 188,740.81 | 189,732.88 |
| d | Other Banking | 61,352.54 | 65,367.14 | 62,287.63 | 61,352.54 | 62,287.63 | 62,755.05 |
| e | Life Insurance | 167,020.49 | 160,602.20 | 145,227.77 | 167,020.49 | 145,227.77 | 155,884.72 |
| f | General Insurance | 30,502.78 | 29,512.46 | 26,685.77 | 30,502.78 | 26,685.77 | 27,742.96 |
| g | Others | 31,396.34 | 33,975.01 | 27,332.59 | 31,396.34 | 27,332.59 | 26,723.84 |
| h | Unallocated | .. | .. | .. | .. | .. | .. |
| | Total | 1,196,481.77 | 1,184,557.28 | 1,077,729.25 | 1,196,481.77 | 1,077,729.25 | 1,139,293.87 |
| | Less: Inter segment adjustment | 13,806.33 | 13,644.15 | 13,046.46 | 13,806.33 | 13,046.46 | 14,753.39 |
| | Total segment liabilities | 1,182,675.44 | 1,170,913.13 | 1,064,682.79 | 1,182,675.44 | 1,064,682.79 | 1,124,540.48 |
| 5. | Capital employed (i.e. Segment assets – Segment liabilities) | | | | | | |
| a | Retail Banking | (196,581.65) | (193,377.00) | (167,920.85) | (196,581.65) | (167,920.85) | (181,820.17) |
| b | Wholesale Banking | 97,265.78 | 93,176.21 | 111,424.12 | 97,265.78 | 111,424.12 | 101,017.03 |
| c | Treasury | 174,383.51 | 168,314.45 | 121,623.81 | 174,383.51 | 121,623.81 | 143,372.09 |
| d | Other Banking | 14,195.90 | 13,706.71 | 14,825.17 | 14,195.90 | 14,825.17 | 13,770.10 |
| e | Life Insurance | 7,379.05 | 7,154.77 | 6,627.39 | 7,379.05 | 6,627.39 | 6,815.20 |
| f | General Insurance | 5,563.21 | 5,373.62 | 4,987.61 | 5,563.21 | 4,987.61 | 5,207.49 |
| g | Others | 5,062.10 | 4,905.82 | 4,613.80 | 5,062.10 | 4,613.80 | 4,767.11 |
| h | Unallocated | 14,967.35 | 18,022.01 | 16,634.25 | 14,967.35 | 16,634.25 | 21,124.56 |
| | Total capital employed | 122,235.25 | 117,276.59 | 112,815.30 | 122,235.25 | 112,815.30 | 114,253.41 |

Notes on segmental results:

- The disclosure on segmental reporting has been prepared in accordance with Reserve Bank of India (RBI) circular no. DBOD.No.BP.BC.81/21.04.018/2006-07 dated April 18, 2007 on guidelines on enhanced disclosures on 'Segmental Reporting' which is effective from the reporting period ended March 31, 2008 and Securities and Exchange Board of India (SEBI) circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 on Revised Formats for Financial Results and Implementation of Ind-AS by Listed Entities.
- 'Retail Banking' includes exposures which satisfy the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures laid down in Basel Committee on Banking Supervision document 'International Convergence of Capital Measurement and Capital Standards: A Revised Framework'. This segment also includes income from credit cards, debit cards, third party product distribution and the associated costs.
- 'Wholesale Banking' includes all advances to trusts, partnership firms, companies and statutory bodies, which are not included under Retail Banking.
- 'Treasury' includes the entire investment and derivative portfolio of the Bank and ICICI Strategic Investments Fund.
- 'Other Banking' includes leasing operations and other items not attributable to any particular business segment of the Bank. Further, it includes the Bank's banking subsidiaries i.e. ICICI Bank UK PLC and ICICI Bank Canada.
- 'Life Insurance' represents ICICI Prudential Life Insurance Company Limited.
- 'General Insurance' represents ICICI Lombard General Insurance Company Limited.
- 'Others' comprises the consolidated entities of the Bank, not covered in any of the segments above.

Notes:

1. The above financial results have been approved by the Board of Directors at its meeting held on January 25, 2020. The statutory auditors have conducted limited review and issued an unmodified report on the standalone and consolidated financial statements for Q3-2020 and 9M-2020.
2. The financial statements have been prepared in accordance with Accounting Standard (AS) 25 on 'Interim Financial Reporting' as prescribed under Companies Act 2013.
3. In terms of the RBI notification no. DBR.BP.BC.No. 32/21.04.018/ 2018-19 dated April 1, 2019, banks are required to disclose the divergences in asset classification and provisioning consequent to RBI's annual supervisory process in their notes to accounts to the financial statements, wherever either (a) the additional NPA provisioning requirements assessed by RBI exceed 10% of the reported net profits before provisions and contingencies for the reference period or (b) the additional gross NPAs identified by RBI exceed 15% of the published incremental gross NPAs for the reference period, or both. Based on the above, no disclosure on divergence in asset classification and provisioning for NPAs is required with respect to RBI's annual supervisory process for FY2019, which was concluded in Q3-2020.
4. During Q2-2020, the Bank and certain group companies decided to exercise the option of lower tax rate available under Section 115BAA of the Income Tax Act, 1961, as introduced by Taxation Laws (Amendment) Ordinance, 2019, with effect from FY2020. Accordingly, the Bank and certain group companies have recognised the provision for income tax and re-measured the accumulated deferred tax asset at March 31, 2019 based on the rate prescribed under Section 115BAA. The resultant impact has been taken through the profit and loss account. The re-measurement of accumulated deferred tax asset has resulted in a one-time additional charge of ₹ 2,919.75 crore in standalone financial results and ₹ 2,970.08 crore (net of minority interest) in consolidated financial results in Q2-2020 and 9M-2020.
5. The Bank did not divest any stake in its subsidiaries during 9M-2020. During 9M-2019 and FY2019, the Bank sold equity shares representing 2.00% shareholding in ICICI Prudential Life Insurance Company Limited through an offer for sale on stock exchanges. The sale resulted in net gain of ₹ 1,109.59 crore in standalone financial results and ₹ 1,005.93 crore in consolidated financial results for 9M-2019 and FY2019.
6. In accordance with RBI guidelines on 'Basel III Capital Regulations', read together with the RBI circular dated July 1, 2015, the consolidated Pillar 3 disclosure (unaudited) at December 31, 2019, including leverage ratio and liquidity coverage ratio, is available at <https://www.icicibank.com/regulatory-disclosure.page>.
7. During Q3-2020, the Bank has allotted 9,679,016 equity shares of ₹ 2 each pursuant to exercise of employee stock options.
8. Previous period/year figures have been re-grouped/re-classified where necessary to conform to current period classification.
9. The above standalone and consolidated financial results have been reviewed/audited by the statutory auditors, Walker Chandiook & Co LLP, Chartered Accountants.
10. ₹ 1 crore = ₹ 10.0 million.

For and on behalf of the Board of Directors

Mumbai
January 25, 2020

Anup Bagchi
Executive Director
DIN-00105962