

**Press Release
For Immediate Release**

February 19, 2020

ICICI Bank launches 'ICICI Appathon – API Banking'

- **Offers diverse set of over 250 APIs for prototype development**
- **Winners will get awards worth over Rs.10 lakh; they will get an opportunity to work with the Bank**

Mumbai: ICICI Bank today announced the launch of the fourth edition of 'ICICI Appathon', a virtual challenge for start-ups to create next generation products and solutions. Start-ups can develop unique products by using over 250 APIs (Application Programming Interfaces) hosted on the Bank's API Banking portal.

Participants need to envision innovative solutions around diverse set of APIs in categories like **lending, payments, retail & corporate banking, trade** among others.

Speaking on the initiative, **Mr. Anup Bagchi, Executive Director, ICICI Bank** said, "ICICI Bank has been at the forefront of digital innovations since its inception. We continue to seek opportunities to collaborate with the wider start-up ecosystem which will help foster rapid innovation and bring in value addition for our customers. 'ICICI Appathon' is a great opportunity for all new age companies to partner with us and create path breaking solutions by using our APIs."

Overall process and timelines:

- **Registration:** Startups can register on <https://developer.icicibank.com/> and submit their ideas by February 23, 2020. Startups will have to share a brief presentation describing problem statement, market opportunity, product features and APIs to be used for integration.
- **Development:** The names of the shortlisted start-ups will be announced by February 25, 2020. Access to ICICI Bank APIs would be given for product development and startups would have to provide video of the product demo by first week of March 2020.
- **Evaluation:** Finalists will be announced by mid-March 2020. They will be invited to Mumbai to compete in the 'Grand Finale'.

Eligibility criteria:

- The programme is open to startups and companies aiming to use ICICI Bank's APIs
- Participating team should use at least one of the listed ICICI Bank APIs available on the website

These innovative solutions will be judged on the basis of multiple parameters like its concept, uniqueness, functionality, business potential, user experience and scalability. The finalists will



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ICICI Bank Towers
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also get a chance to work with ICICI Bank's Business and Technology teams to improvise their solutions before the grand finale.

'ICICI Appathon' winners will be selected by a jury of eminent leaders from the banking industry and start-up ecosystem. The winners will be awarded with prizes worth over Rs. 10 lakh along with a partnership opportunity to create products with ICICI Bank.

For technical queries on the 'ICICI Appathon', kindly write to appathontech@icicibank.com

For queries related to the programme format, please write to iciciappathon@icicibank.com

To know more about ICICI Appathon and APIs, please visit <https://developer.icicibank.com>

For latest information on the Bank, visit www.icicibank.com and follow www.twitter.com/ICICIBank

About ICICI Bank: ICICI Bank Ltd (BSE: ICICIBANK, NSE: ICICIBANK and NYSE: IBN) is a leading private sector bank in India. The Bank's consolidated total assets stood at ₹13,04,911 crores at December 31, 2019. ICICI Bank's subsidiaries include India's leading private sector insurance, asset management and securities brokerage companies. It is present across 15 countries, including India.

Certain statements in this release relating to a future period of time (including inter alia concerning our future business plans or growth prospect s) are forward - looking statements intended to qualify for the 'safe harbor' under applicable securities laws including the US Private Securities Litigation Reform Act of 1995. Such forward - looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward - looking statements. These risks and uncertainties include, but are not limited to statutory and regulatory changes, international economic and business conditions; political or economic instability in the jurisdictions where we have operations, increase in non - performing loans, unanticipated changes in interest rates, foreign exchange rates, equity prices or other rates or prices, our growth and expansion in business, the adequacy of our allowance for credit losses, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks, changes in India's sovereign rating, as well as other risks detailed in the reports fi led by us with the United States Securities and Exchange Commission. Any forward looking statements contained herein are based on assumptions that we believe to be reasonable as of the date of this release. ICICI Bank undertakes no obligation to update forward - looking statements to reflect events or circumstances after the date thereof. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission. These filings are available at www.sec.gov