

February 17, 2020

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir/Madam,

Sub: Disclosure under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

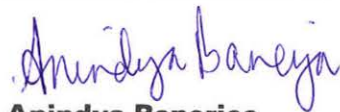
The Board of Directors of the Bank, at the meeting held on May 6, 2019, had approved fund raising through issuance of debt securities. Pursuant to the same, the Bank has allotted 9,450 Basel III compliant unsecured subordinated Tier 2 bonds in the nature of debentures aggregating to INR 9.45 billion on private placement basis, date of allotment being February 17, 2020. The bonds are redeemable at the end of 10 years (redemption date being February 17, 2030) and there is an issuer call option on or after the 5th anniversary from date of allotment, subject to RBI approval. The bonds are eligible for inclusion as Tier 2 capital of the Bank in terms of Master Circular no. DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 issued by the Reserve Bank of India and have the rights, privileges and features customary for such Tier 2 issuances.

The bonds carry a coupon of 7.10% p.a. payable annually and were issued at par. The bonds would be listed in the relevant segment of the NSE and/or BSE.

The bonds are rated "CARE AAA; Stable" by Credit Analysis & Research Limited and "[ICRA]AAA (hyb); Stable" by ICRA Limited.

We request you to kindly take note of the above information on record and consider this disclosure as compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Yours faithfully,
For ICICI Bank Limited**



**Anindya Banerjee
Head - Investor Relations & Strategy**