



July 8, 2020

BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, 5th floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Dear Sir/Madam,

**Sub.: Outcome of the Board Meeting - Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This has reference to our earlier letter dated July 5, 2020, wherein we had informed that a meeting of the Board of Directors ("**Board**") of ICICI Bank Limited ("**Bank**") is scheduled on Wednesday, July 8, 2020, *inter alia*, to discuss and consider the proposal of raising funds by issue of equity shares and / or other equity linked securities (such equity shares and / or other equity linked securities are hereinafter collectively referred to as "**Securities**"), through permissible mode(s) including but not limited to a private placement, preferential issue, qualified institutions placement, further public offer, *etc.*, or any combination thereof, subject to shareholders' approval and regulatory and other approvals as may be required.

In this connection, please note that the Board, at its meeting held today, has approved raising of funds for an amount aggregating up to ₹ 150 billion (Rupees One hundred and fifty billion), in one or more tranches, on such terms and conditions as it may deem fit, by way of issuance of Securities, through one or more permissible mode(s) including but not limited to a private placement, preferential issue, qualified institutions placement, follow-on public offering or a combination thereof, subject to shareholders' approval through a postal ballot process and regulatory and other approvals, as may be required under applicable law.

**ICICI Bank Limited**  
ICICI Bank Towers  
Bandra-Kurla Complex  
Mumbai 400 051, India.

Tel.: (91-22) 2653 1414  
Fax: (91-22) 2653 1122  
Website [www.icicibank.com](http://www.icicibank.com)  
CIN.: L65190GJ1994PLC021012

Regd. Office: ICICI Bank Tower,  
Near Chakli Circle,  
Old Padra Road  
Vadodara 390007. India



In order to give effect to the above, the Board has constituted and authorized Issuance Committee of the Board to, *inter alia*, decide the terms and conditions of the proposed fund raise.

The Board meeting commenced at 4:30 PM and concluded at 5:47PM.

We request you to kindly take this in your record.

Thanking you,

Yours faithfully,

**For ICICI Bank Limited**

**Ranganath Athreya**  
**Company Secretary**

***This announcement is not an offer of securities for sale in the United States. Any securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") or any United States state securities laws, and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable United States state securities laws. There is no intention to register any securities referred to herein in the United States or to make a public offering of the securities in the United States.***

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