

August 10, 2020

BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, 5th floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Dear Sir/Madam,

**Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed the unaudited standalone and consolidated interim condensed financial statements of the Bank for the three months ended June 30, 2020, for your records. The unaudited standalone and consolidated interim condensed financial statements for the quarter ended June 30, 2020, are also being posted on our website [www.icicibank.com](http://www.icicibank.com).

We request you to take the above on record and the same be treated as compliance under Regulation 30 and the other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For ICICI Bank Limited**



**Ranganath Athreya**  
**Company Secretary**

Encl: as above

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**Walker Chandniok & Co LLP**

16th floor, Tower II,  
Indiabulls Finance Centre,  
SB Marg, Prabhadevi (W)  
Mumbai – 400 013  
India

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**Independent Auditor's Review Report on the Review of the Condensed Interim Standalone Financial Statements**

**To the Board of Directors of ICICI Bank Limited**

**Introduction**

1. We have reviewed the accompanying condensed interim standalone financial statements of ICICI Bank Limited (hereinafter referred to as the 'Bank'), which comprise the condensed standalone balance sheet as at 30 June 2020, the condensed standalone profit and loss account and condensed standalone cash flow statement for the quarter then ended, and notes including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as the 'condensed interim standalone financial statements'). The Bank's management and the Board of Directors are responsible for the preparation and presentation of these condensed interim standalone financial statements in accordance with AS 25, prescribed under section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended), provisions of Section 29 of the Banking Regulation Act, 1949, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these condensed interim standalone financial statements based on our review.

**Scope of review**

2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ('ICAI'). A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

3. Based on our review conducted as above and upon consideration of the review report of the branch auditor, referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying condensed interim standalone financial statements is not prepared in accordance with AS 25, prescribed under section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended), provisions of Section 29 of the Banking Regulation Act, 1949, circulars and guidelines issued by RBI from time to time and other accounting principles generally accepted in India, or that it contains any material misstatement.

**ICICI Bank Limited**  
**Independent Auditor's Review Report on the Review of the Condensed Interim Standalone Financial Statements**

**Emphasis of Matter**

4. We draw attention to Schedule 18.22 of the accompanying condensed interim standalone financial statements, which describes the uncertainties due to the outbreak of SARS-CoV-2 virus (COVID-19). In view of these uncertainties, the impact on the Bank's results is significantly dependent on future developments. Our opinion is not modified in respect of this matter.

**Other Matter**

5. We did not review the interim special purpose financial information of one branch of the Bank located in Dubai, included in the accompanying condensed interim standalone financial statements whose interim special purpose financial information reflects total assets of ₹ 286,716.1 million as at 30 June 2020, and total revenue of ₹ 2,163.9 million, net loss of ₹ 1,528.6 million and net cash inflow of ₹ 2,050.0 million, for the quarter ended 30 June 2020, as considered in the condensed interim standalone financial statements. The aforementioned interim special purpose financial information has been reviewed by the branch auditor, whose report has been furnished to us by the management, and our report on the condensed interim standalone financial statements, in so far as it relates to the amounts and disclosures included in respect of such branch, is based solely on the report of such branch auditor. Our conclusion is not modified in respect of this matter.

For **Walker Chandniok & Co LLP**  
Chartered Accountants  
Firm Registration No:001076N/N500013

**Sudhir N. Pillai**  
Partner  
Membership No:105782

**UDIN No:20105782AAAAHZ9612**

**Place:** Mumbai  
**Date:** 25 July 2020



**ICICI BANK LIMITED**

**Standalone Financial Statements**

At June 30, 2020



**ICICI BANK LIMITED**  
**Standalone Condensed Interim Balance Sheet at June 30, 2020**

₹ in million

		At 30.06.2020	At 31.03.2020	At 30.06.2019
<b>CAPITAL AND LIABILITIES</b>	<b>Schedule</b>			
Capital	1	12,954.1	12,947.6	12,907.3
Employees stock options outstanding		34.6	34.9	45.1
Reserves and surplus	2	1,173,206.2	1,152,061.6	1,091,042.4
Deposits	3	8,016,223.1	7,709,689.9	6,607,317.5
Borrowings	4	1,649,179.5	1,628,967.6	1,567,199.6
Other liabilities and provisions	5	534,529.5	479,949.9	359,013.1
<b>TOTAL CAPITAL AND LIABILITIES</b>		<b>11,386,127.0</b>	<b>10,983,651.5</b>	<b>9,637,525.0</b>
<b>ASSETS</b>				
Cash and balances with Reserve Bank of India	6	322,556.2	352,839.6	359,896.1
Balances with banks and money at call and short notice	7	889,952.6	838,717.8	297,578.0
Investments	8	3,018,511.1	2,495,314.8	2,199,961.8
Advances	9	6,312,146.4	6,452,899.7	5,924,153.6
Fixed assets	10	84,429.9	84,102.9	78,580.4
Other assets	11	758,530.8	759,776.7	777,355.1
<b>TOTAL ASSETS</b>		<b>11,386,127.0</b>	<b>10,983,651.5</b>	<b>9,637,525.0</b>
Contingent liabilities	12	22,391,936.2	25,238,258.0	21,506,781.8
Bills for collection		465,676.0	482,162.4	416,988.7
Significant accounting policies and notes to accounts	17 & 18			

The Schedules referred to above form an integral part of the Standalone Balance Sheet.

**For and on behalf of the Board of Directors**

**Girish Chandra Chaturvedi**  
Chairman  
DIN-00110996

**Uday M. Chitale**  
Director  
DIN-00043268

**Sandeep Bakhshi**  
Managing Director & CEO  
DIN-00109206

**Vishakha Mulye**  
Executive Director  
DIN-00203578

**Anup Bagchi**  
Executive Director  
DIN-00105962

**Sandeep Batra**  
President

Mumbai  
July 25, 2020

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Group Chief Financial Officer

**Ranganath Athreya**  
Company Secretary

**Ajay Mittal**  
Chief Accountant



**ICICI BANK LIMITED**

**Standalone Condensed Interim Profit and Loss Account for the three months ended June 30, 2020**

₹ in million

	Schedule	Three months ended 30.06.2020	Year ended 31.03.2020	Three months ended 30.06.2019
<b>I. INCOME</b>				
Interest earned	13	199,243.5	747,983.2	179,800.6
Other income	14	61,426.0	164,486.2	34,254.4
<b>TOTAL INCOME</b>		<b>260,669.5</b>	<b>912,469.4</b>	<b>214,055.0</b>
<b>II. EXPENDITURE</b>				
Interest expended	15	106,446.0	415,312.5	102,426.3
Operating expenses	16	46,459.0	216,144.1	48,744.1
Provisions and contingencies (refer note 18.18)		81,773.0	201,704.7	43,804.3
<b>TOTAL EXPENDITURE</b>		<b>234,678.0</b>	<b>833,161.3</b>	<b>194,974.7</b>
<b>III. PROFIT/(LOSS)</b>				
<b>Net profit/(loss) for the year</b>		<b>25,991.5</b>	<b>79,308.1</b>	<b>19,080.3</b>
Profit brought forward		213,274.7	178,795.7	178,795.7
<b>TOTAL PROFIT/(LOSS)</b>		<b>239,266.2</b>	<b>258,103.8</b>	<b>197,876.0</b>
<b>IV. APPROPRIATIONS/TRANSFERS</b>				
Transfer to Statutory Reserve		..	19,828.0	..
Transfer to Reserve Fund		..	3.6	..
Transfer to Capital Reserve		..	3,954.4	..
Transfer to Capital Redemption Reserve		..	..	..
Transfer to/(from) Investment Reserve Account		..	..	..
Transfer to/(from) Investment Fluctuation Reserve		..	6,690.0	..
Transfer to Revenue and other reserves		..	..	..
Transfer to Special Reserve		..	7,900.0	..
Dividend paid during the year		..	6,453.1	..
Corporate dividend tax paid during the year		..	..	..
Balance carried over to balance sheet		239,266.2	213,274.7	197,876.0
<b>TOTAL</b>		<b>239,266.2</b>	<b>258,103.8</b>	<b>197,876.0</b>
Significant accounting policies and notes to accounts	17 & 18			
<b>Earnings per share (refer note 18.1)</b>				
Basic (₹) (not annualised)		4.01	12.28	2.96
Diluted (₹) (not annualised)		3.98	12.08	2.91
Face value per share (₹)		2.00	2.00	2.00

The Schedules referred to above form an integral part of the Standalone Profit and Loss Account.

**For and on behalf of the Board of Directors**

**Girish Chandra Chaturvedi**  
Chairman  
DIN-00110996

**Uday M. Chitale**  
Director  
DIN-00043268

**Sandeep Bakhshi**  
Managing Director & CEO  
DIN-00109206

**Vishakha Mulye**  
Executive Director  
DIN-00203578

**Anup Bagchi**  
Executive Director  
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**Sandeep Batra**  
President

Mumbai  
July 25, 2020

**Rakesh Jha**  
Group Chief Financial Officer

**Ranganath Athreya**  
Company Secretary

**Ajay Mittal**  
Chief Accountant

**ICICI BANK LIMITED**  
**Standalone Condensed Interim Cash Flow Statement for the three months ended June 30, 2020**

₹ in million

	Three months ended 30.06.2020	Year ended 31.03.2020	Three months ended 30.06.2019
<b>Cash flow from/(used in) operating activities</b>			
Profit/(loss) before taxes	31,825.0	140,480.4	27,927.3
<b>Adjustments for:</b>			
Depreciation and amortisation	2,873.0	10,738.9	2,283.2
Net (appreciation)/depreciation on investments <sup>1</sup>	(28,108.8)	17,977.3	3,069.4
Provision in respect of non-performing and other assets	18,000.3	88,144.1	33,437.5
General provision for standard assets	56,079.4	31,871.1	22.5
Provision for contingencies & others	2,688.6	7,402.4	1,981.5
Income from subsidiaries, joint ventures and consolidated entities	(1,866.9)	(12,730.3)	(1,912.4)
(Profit)/loss on sale of fixed assets	(2.9)	(14.2)	(2.0)
	<b>(i)</b>	81,487.7	283,869.7
			66,807.0
<b>Adjustments for:</b>			
(Increase)/decrease in investments	(165,144.4)	(55,702.9)	(37,092.6)
(Increase)/decrease in advances	120,544.5	(684,540.5)	(91,000.0)
Increase/(decrease) in deposits	306,533.2	1,180,493.2	78,120.8
(Increase)/decrease in other assets	2,853.5	8,898.4	32,298.2
Increase/(decrease) in other liabilities and provisions	(4,351.2)	61,686.8	(21,674.0)
	<b>(ii)</b>	260,435.6	510,835.0
			(39,347.6)
Refund/(payment) of direct taxes	<b>(iii)</b>	(7,461.3)	(10,210.3)
			880.3
<b>Net cash flow from/(used in) operating activities (i) + (ii) + (iii)</b>	<b>(A)</b>	<b>334,462.0</b>	<b>784,494.4</b>
<b>Cash flow from/(used in) investing activities</b>			
Redemption/sale from/(investments in) subsidiaries and/or joint ventures (including application money)	30,929.3	..	..
Income from subsidiaries, joint ventures and consolidated entities	1,866.9	12,730.3	1,912.4
Purchase of fixed assets	(2,690.4)	(13,674.6)	(2,105.3)
Proceeds from sale of fixed assets	11.6	148.1	39.2
(Purchase)/sale of held-to-maturity securities	(358,663.9)	(370,277.8)	(88,611.8)
<b>Net cash flow from/(used in) investing activities</b>	<b>(B)</b>	<b>(328,546.5)</b>	<b>(371,074.0)</b>
<b>Cash flow from/(used in) financing activities</b>			
Proceeds from issue of share capital (including ESOPs)	622.6	5,493.2	1,256.0
Proceeds from long-term borrowings	21,482.9	244,134.3	70,939.2
Repayment of long-term borrowings	(87,906.5)	(412,397.9)	(132,226.9)
Net proceeds/(repayment) of short-term borrowings	86,300.3	142,778.0	(25,009.3)
Dividend and dividend tax paid	..	(6,453.1)	..
<b>Net cash flow from/(used in) financing activities</b>	<b>(C)</b>	<b>20,499.3</b>	<b>(26,445.5)</b>
<b>Effect of exchange fluctuation on translation reserve</b>	<b>(D)</b>	<b>(5,463.4)</b>	<b>1,619.6</b>
			<b>(22.0)</b>



**Standalone Condensed Interim Cash Flow Statement for the three months ended June 30, 2020**

₹ in million

	<b>Three months ended 30.06.2020</b>	<b>Year ended 31.03.2020</b>	<b>Three months ended 30.06.2019</b>
<b>Net increase/(decrease) in cash and cash equivalents (A) + (B) + (C) + (D)</b>	<b>20,951.4</b>	<b>388,594.5</b>	<b>(145,488.8)</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>1,191,557.4</b>	<b>802,962.9</b>	<b>802,962.9</b>
<b>Cash and cash equivalents at end of the year</b>	<b>1,212,508.8</b>	<b>1,191,557.4</b>	<b>657,474.1</b>

<sup>1</sup>. For the three months ended June 30, 2020, includes gain on sale of a part of equity investment in the subsidiaries, ICICI Lombard General Insurance Company Limited and ICICI Prudential Life Insurance Company Limited.

<sup>2</sup>. Cash and cash equivalents include cash in hand, balances with RBI, balances with other banks and money at call and short notice.

**For and on behalf of the Board of Directors**

**Girish Chandra Chaturvedi**  
Chairman  
DIN-00110996

**Uday M. Chitale**  
Director  
DIN-00043268

**Sandeep Bakhshi**  
Managing Director & CEO  
DIN-00109206

**Vishakha Mulye**  
Executive Director  
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**Anup Bagchi**  
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DIN-00105962

**Sandeep Batra**  
President

Mumbai  
July 25, 2020

**Rakesh Jha**  
Group Chief Financial Officer

**Ranganath Athreya**  
Company Secretary

**Ajay Mittal**  
Chief Accountant



**Schedules forming part of the Standalone Balance Sheet**

₹ in million

	<b>At 30.06.2020</b>	<b>At 31.03.2020</b>	<b>At 30.06.2019</b>
<b>SCHEDULE 1 - CAPITAL</b>			
Authorised capital			
12,500,000,000 equity shares of ₹ 2 each (March 31, 2020 and June 30, 2019: 12,500,000,000 equity shares of ₹ 2 each)	25,000.0	25,000.0	25,000.0
Equity share capital			
Issued, subscribed and paid-up capital			
6,472,765,203 equity shares of ₹ 2 each (March 31, 2020: 6,446,239,653 equity shares; June 30, 2019: 6,446,239,653 equity shares)	12,945.5	12,892.5	12,892.5
Add: 3,215,197 equity shares of ₹ 2 each (March 31, 2020: 26,525,550 equity shares; June 30, 2019: 6,356,643 equity shares) issued during the year pursuant to exercise of employee stock	6.5	53.0	12.7
	<b>12,952.0</b>	<b>12,945.5</b>	<b>12,905.2</b>
Add: Forfeited equity shares <sup>1</sup>	2.1	2.1	2.1
<b>TOTAL CAPITAL</b>	<b>12,954.1</b>	<b>12,947.6</b>	<b>12,907.3</b>

1. On account of forfeiture of 266,089 equity shares of ₹ 10 each.

**Schedules forming part of the Standalone Balance Sheet**

₹ in million

	<b>At 30.06.2020</b>	<b>At 31.03.2020</b>	<b>At 30.06.2019</b>
<b>SCHEDULE 2 - RESERVES AND SURPLUS</b>			
<b>I. Statutory reserve</b>			
Opening balance	257,205.5	237,377.5	237,377.5
Additions during the year	..	19,828.0	..
Deductions during the year	..	..	..
Closing balance	257,205.5	257,205.5	237,377.5
<b>II. Special reserve</b>			
Opening balance	102,940.0	95,040.0	95,040.0
Additions during the year	..	7,900.0	..
Deductions during the year	..	..	..
Closing balance	102,940.0	102,940.0	95,040.0
<b>III. Securities premium</b>			
Opening balance	334,612.9	329,160.9	329,160.9
Additions during the year <sup>1</sup>	616.5	5,452.0	1,244.9
Deductions during the year	..	..	..
Closing balance	335,229.4	334,612.9	330,405.8
<b>IV. Investment reserve account</b>			
Opening balance	..	..	..
Additions during the year	..	..	..
Deductions during the year	..	..	..
Closing balance	..	..	..
<b>V. Investment fluctuation reserve</b>			
Opening balance	19,382.0	12,692.0	12,692.0
Additions during the year <sup>2</sup>	..	6,690.0	..
Deductions during the year	..	..	..
Closing balance	19,382.0	19,382.0	12,692.0
<b>VI. Capital reserve</b>			
Opening balance	132,496.2	128,541.7	128,541.7
Additions during the year <sup>3</sup>	..	3,954.5	..
Deductions during the year	..	..	..
Closing balance	132,496.2	132,496.2	128,541.7
<b>VII. Capital redemption reserve</b>			
Opening balance	3,500.0	3,500.0	3,500.0
Additions during the year	..	..	..
Deductions during the year	..	..	..
Closing balance	3,500.0	3,500.0	3,500.0
<b>VIII. Foreign currency translation reserve</b>			
Opening balance	16,528.2	14,908.5	14,908.5
Additions during the year	..	1,619.7	..
Deductions during the year	(5,463.4)	..	(21.9)
Closing balance	11,064.8	16,528.2	14,886.6
<b>IX. Revaluation reserve</b>			
Opening balance	31,148.7	30,445.1	30,445.1
Additions during the year <sup>4</sup>	..	1,395.7	..
Deductions during the year <sup>5</sup>	..	(692.1)	..
Closing balance	31,148.7	31,148.7	30,445.1
<b>X. Reserve fund</b>			
Opening balance	77.6	74.0	74.0
Additions during the year <sup>6</sup>	..	3.6	..
Deductions during the year	..	..	..
Closing balance	77.6	77.6	74.0

**Schedules forming part of the Standalone Balance Sheet**

₹ in million

	<b>At 30.06.2020</b>	<b>At 31.03.2020</b>	<b>At 30.06.2019</b>
<b>XI. Revenue and other reserves</b>			
Opening balance	40,895.8	40,203.7	40,203.7
Additions during the year	..	692.1	..
Deductions during the year	..	..	..
Closing balance	40,895.8	40,895.8	40,203.7
<b>XII. Balance in profit and loss account</b>	239,266.2	213,274.7	197,876.0
<b>TOTAL RESERVES AND SURPLUS</b>	<b>1,173,206.2</b>	<b>1,152,061.6</b>	<b>1,091,042.4</b>

1. Represents amount on account of exercise of employee stock options.
2. Represents amount transferred to Investment Fluctuation Reserve (IFR) on net profit on sale of AFS and HFT investments during the period. As per the RBI circular, from the year ended March 31, 2019, an amount not less than the lower of net profit on sale of AFS and HFT category investments during the period or net profit for the period less mandatory appropriations is required to be transferred to IFR, until the amount of IFR is at least 2% of the HFT and AFS portfolio.
3. Represents appropriations made for profit on sale of investments in held-to-maturity category, net of taxes and transfer to Statutory Reserve and profit on sale of land and buildings, net of taxes and transfer to Statutory Reserve.
4. Represents gain on revaluation of premises carried out by the Bank.
5. Represents amount transferred from Revaluation Reserve to General Reserve on account of incremental depreciation charge on revaluation, revaluation surplus on premises sold or loss on revaluation on account of certain assets which were held for sale.
6. Represents appropriations made to Reserve Fund in accordance with regulations applicable to Sri Lanka branch.

₹ in million

	<b>At 30.06.2020</b>	<b>At 31.03.2020</b>	<b>At 30.06.2019</b>
<b>SCHEDULE 3 - DEPOSITS</b>			
<b>A. I. Demand deposits</b>			
i) From banks	52,393.5	65,212.7	54,826.6
ii) From others	905,405.8	957,063.0	749,185.7
<b>II. Savings bank deposits</b>	2,448,355.5	2,455,908.9	2,184,761.4
<b>III. Term deposits</b>			
i) From banks	189,860.8	202,585.7	151,550.6
ii) From others	4,420,207.5	4,028,919.6	3,466,993.2
<b>TOTAL DEPOSITS</b>	<b>8,016,223.1</b>	<b>7,709,689.9</b>	<b>6,607,317.5</b>
<b>B. I. Deposits of branches in India</b>	7,940,406.7	7,637,416.0	6,546,960.4
<b>II. Deposits of branches outside India</b>	75,816.4	72,273.9	60,357.1
<b>TOTAL DEPOSITS</b>	<b>8,016,223.1</b>	<b>7,709,689.9</b>	<b>6,607,317.5</b>

**Schedules forming part of the Standalone Balance Sheet**

₹ in million

	<b>At 30.06.2020</b>	<b>At 31.03.2020</b>	<b>At 30.06.2019</b>
<b>SCHEDULE 4 - BORROWINGS</b>			
<b>I. Borrowings in India</b>			
i) Reserve Bank of India <sup>1</sup>	179,180.0	86,810.0	15,000.0
ii) Other banks	..	..	5,176.5
iii) Other institutions and agencies			
a) Government of India	..	..	..
b) Financial institutions <sup>2</sup>	525,131.0	493,020.9	284,325.3
iv) Borrowings in the form of bonds and debentures (excluding subordinated debt)	197,944.5	197,869.6	197,656.7
v) Application money-bonds	..	..	..
vi) Capital instruments			
a) Innovative Perpetual Debt Instruments (IPDI) (qualifying as additional Tier 1 capital)	101,200.0	101,200.0	101,200.0
b) Hybrid debt capital instruments issued as bonds/debentures (qualifying as Tier 2 capital)	..	..	33,800.0
c) Unsecured redeemable debentures/bonds (subordinated debt included in Tier 2 capital)	92,213.0	116,975.0	120,106.0
<b>TOTAL BORROWINGS IN INDIA</b>	<b>1,095,668.5</b>	<b>995,875.5</b>	<b>757,264.5</b>
<b>II. Borrowings outside India</b>			
i) Capital instruments	..	..	..
ii) Bonds and notes	294,230.1	294,811.3	351,517.2
iii) Other borrowings	259,280.9	338,280.8	458,417.9
<b>TOTAL BORROWINGS OUTSIDE INDIA</b>	<b>553,511.0</b>	<b>633,092.1</b>	<b>809,935.1</b>
<b>TOTAL BORROWINGS</b>	<b>1,649,179.5</b>	<b>1,628,967.6</b>	<b>1,567,199.6</b>

1. Represents borrowings made under Liquidity Adjustment Facility (LAF).

2. Includes borrowings made under repo and refinance.

3. Secured borrowings in I and II above amount to Nil (March 31, 2020: Nil; June 30, 2019: Nil) except borrowings of ₹ 502,389.5 million (March 31, 2020: ₹ 340,756.8 million; June 30, 2019: ₹ 69,473.9 million) under collateralised borrowing and lending obligation, market repurchase transactions (including tri-party repo) with banks and financial institutions and transactions under liquidity adjustment facility and marginal standing facility.

**Schedules forming part of the Standalone Balance Sheet**

₹ in million

	<b>At 30.06.2020</b>	<b>At 31.03.2020</b>	<b>At 30.06.2019</b>
<b>SCHEDULE 5 - OTHER LIABILITIES AND PROVISIONS</b>			
I. Bills payable	60,529.9	53,443.3	89,990.0
II. Inter-office adjustments (net)	1,830.5	7,439.6	..
III. Interest accrued	26,669.1	26,959.1	31,044.7
IV. Sundry creditors	104,706.1	93,832.0	71,054.0
V. General provision for standard assets (refer note 18.9) <sup>1</sup>	117,062.9	60,995.2	28,753.4
VI. Others (including provisions) <sup>2</sup>	223,731.0	237,280.7	138,171.0
<b>TOTAL OTHER LIABILITIES AND PROVISIONS</b>	<b>534,529.5</b>	<b>479,949.9</b>	<b>359,013.1</b>

1. Includes Covid-19 related provision amounting to ₹ 82,750.0 million (March 31, 2020: ₹ 27,250.0 million; June 30, 2019: Nil).

2. Includes specific provision for standard loans amounting to ₹ 4,918.9 million (March 31, 2020: ₹ 3,196.1 million; June 30, 2019: ₹ 4,590.6 million).

₹ in million

	<b>At 30.06.2020</b>	<b>At 31.03.2020</b>	<b>At 30.06.2019</b>
<b>SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA</b>			
I. Cash in hand (including foreign currency notes)	74,441.9	99,437.5	79,653.1
II. Balances with Reserve Bank of India in current accounts	248,114.3	253,402.1	280,243.0
<b>TOTAL CASH AND BALANCES WITH RESERVE BANK OF INDIA</b>	<b>322,556.2</b>	<b>352,839.6</b>	<b>359,896.1</b>

₹ in million

	<b>At 30.06.2020</b>	<b>At 31.03.2020</b>	<b>At 30.06.2019</b>
<b>SCHEDULE 7 - BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE</b>			
<b>I. In India</b>			
i) Balances with banks			
a) In current accounts	1,089.1	1,620.8	5,993.7
b) In other deposit accounts	66.8	66.8	3,523.6
ii) Money at call and short notice			
a) With banks <sup>1</sup>	631,000.0	594,212.8	35,000.0
b) With other institutions <sup>2</sup>	6,377.7	69,211.8	3,166.6
<b>TOTAL</b>	<b>638,533.6</b>	<b>665,112.2</b>	<b>47,683.9</b>
<b>II. Outside India</b>			
i) In current accounts	74,076.1	116,434.1	52,021.7
ii) In other deposit accounts	133,628.3	25,335.2	59,552.2
iii) Money at call and short notice	43,714.6	31,836.3	138,320.2
<b>TOTAL</b>	<b>251,419.0</b>	<b>173,605.6</b>	<b>249,894.1</b>
<b>TOTAL BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE</b>	<b>889,952.6</b>	<b>838,717.8</b>	<b>297,578.0</b>

1. Includes lending under Liquidity Adjustment Facility (LAF).

2. Includes lending under reverse repo.

**Schedules forming part of the Standalone Balance Sheet**

₹ in million

	<b>At 30.06.2020</b>	<b>At 31.03.2020</b>	<b>At 30.06.2019</b>
<b>SCHEDULE 8 - INVESTMENTS</b>			
<b>I. Investments in India [net of provisions]</b>			
i) Government securities	2,258,477.4	1,883,318.8	1,533,890.2
ii) Other approved securities	..	..	..
iii) Shares (includes equity and preference shares)	27,953.0	24,622.4	17,482.3
iv) Debentures and bonds	256,128.2	119,852.5	158,846.0
v) Subsidiaries and/or joint ventures <sup>1</sup>	60,806.7	61,201.7	61,201.7
vi) Others (commercial paper, mutual fund units, pass through certificates, security receipts, certificate of deposits and other related investments)	339,476.1	326,595.3	364,222.9
<b>TOTAL INVESTMENTS IN INDIA</b>	<b>2,942,841.4</b>	<b>2,415,590.7</b>	<b>2,135,643.1</b>
<b>II. Investments outside India [net of provisions]</b>			
i) Government securities	26,689.4	28,909.6	19,031.0
ii) Subsidiaries and/or joint ventures abroad (includes equity and preference shares)	36,826.9	36,826.9	36,826.9
iii) Others (equity shares, bonds and certificate of deposits)	12,153.4	13,987.6	8,460.8
<b>TOTAL INVESTMENTS OUTSIDE INDIA</b>	<b>75,669.7</b>	<b>79,724.1</b>	<b>64,318.7</b>
<b>TOTAL INVESTMENTS</b>	<b>3,018,511.1</b>	<b>2,495,314.8</b>	<b>2,199,961.8</b>
<b>A. Investments in India</b>			
Gross value of investments	2,998,937.5	2,472,213.8	2,184,695.7
Less: Aggregate of provision/depreciation/(appreciation)	56,096.1	56,623.1	49,052.6
<b>Net investments</b>	<b>2,942,841.4</b>	<b>2,415,590.7</b>	<b>2,135,643.1</b>
<b>B. Investments outside India</b>			
Gross value of investments	76,667.1	81,130.3	65,132.6
Less: Aggregate of provision/depreciation/(appreciation)	997.4	1,406.2	813.9
<b>Net investments</b>	<b>75,669.7</b>	<b>79,724.1</b>	<b>64,318.7</b>
<b>TOTAL INVESTMENTS</b>	<b>3,018,511.1</b>	<b>2,495,314.8</b>	<b>2,199,961.8</b>

1. During the three months ended June 30, 2020, the Bank sold a part of its equity investment in subsidiaries, ICICI Lombard General Insurance Company Limited and ICICI Prudential Life Insurance Company Limited.

**Schedules forming part of the Standalone Balance Sheet**

₹ in million

	<b>At 30.06.2020</b>	<b>At 31.03.2020</b>	<b>At 30.06.2019</b>
<b>SCHEDULE 9 - ADVANCES [net of provisions]</b>			
<b>A.</b> i) Bills purchased and discounted <sup>1</sup>	324,945.3	444,803.0	299,323.4
ii) Cash credits, overdrafts and loans repayable on demand	1,570,501.3	1,557,314.6	1,461,254.5
iii) Term loans	4,416,699.8	4,450,782.1	4,163,575.7
<b>TOTAL ADVANCES</b>	<b>6,312,146.4</b>	<b>6,452,899.7</b>	<b>5,924,153.6</b>
<b>B.</b> i) Secured by tangible assets (includes advances against book debts)	4,591,352.4	4,663,200.0	4,257,256.9
ii) Covered by bank/government guarantees	77,709.4	98,100.9	79,676.9
iii) Unsecured	1,643,084.6	1,691,598.8	1,587,219.8
<b>TOTAL ADVANCES</b>	<b>6,312,146.4</b>	<b>6,452,899.7</b>	<b>5,924,153.6</b>
<b>C. I. Advances in India</b>			
i) Priority sector	1,887,127.2	1,909,002.1	1,709,555.9
ii) Public sector	230,658.9	159,541.5	133,116.2
iii) Banks	742.3	4,468.3	3,692.5
iv) Others	3,723,344.2	3,840,221.7	3,481,388.8
<b>TOTAL ADVANCES IN INDIA</b>	<b>5,841,872.6</b>	<b>5,913,233.6</b>	<b>5,327,753.4</b>
<b>II. Advances outside India</b>			
i) Due from banks	4,631.4	4,732.2	14,009.3
ii) Due from others			
a) Bills purchased and discounted	119,278.8	163,653.7	114,558.8
b) Syndicated and term loans	312,703.6	326,238.8	312,389.7
c) Others	33,660.0	45,041.4	155,442.4
<b>TOTAL ADVANCES OUTSIDE INDIA</b>	<b>470,273.8</b>	<b>539,666.1</b>	<b>596,400.2</b>
<b>TOTAL ADVANCES</b>	<b>6,312,146.4</b>	<b>6,452,899.7</b>	<b>5,924,153.6</b>

1. Net of bills re-discounted amounting to Nil (March 31, 2020: Nil; June 30, 2019: Nil).

Schedules forming part of the Standalone Balance Sheet

₹ in million

	At 30.06.2020	At 31.03.2020	At 30.06.2019
<b>SCHEDULE 10 - FIXED ASSETS</b>			
<b>I. Premises</b>			
<b>Gross block</b>			
At cost at March 31 of preceding year	77,468.3	75,541.6	75,541.6
Additions during the year <sup>1</sup>	287.0	2,542.5	161.7
Deductions during the year	(57.8)	(615.8)	(93.7)
<b>Closing balance</b>	<b>77,697.5</b>	<b>77,468.3</b>	<b>75,609.6</b>
Less: Depreciation to date <sup>2</sup>	(17,091.3)	(16,668.2)	(15,697.9)
<b>Net block<sup>3</sup></b>	<b>60,606.2</b>	<b>60,800.1</b>	<b>59,911.7</b>
<b>II. Other fixed assets (including furniture and fixtures)</b>			
<b>Gross block</b>			
At cost at March 31 of preceding year	68,735.0	59,431.9	59,431.9
Additions during the year	2,550.3	11,591.2	1,128.2
Deductions during the year	(1,106.2)	(2,288.1)	(1,041.7)
<b>Closing balance</b>	<b>70,179.1</b>	<b>68,735.0</b>	<b>59,518.4</b>
Less: Depreciation to date <sup>4</sup>	(49,114.4)	(48,172.0)	(43,264.3)
<b>Net block</b>	<b>21,064.7</b>	<b>20,563.0</b>	<b>16,254.1</b>
<b>III. Lease assets</b>			
<b>Gross block</b>			
At cost at March 31 of preceding year	17,054.0	16,714.6	16,714.6
Additions during the year	37.9	339.4	..
Deductions during the year	..	..	..
<b>Closing balance<sup>5</sup></b>	<b>17,091.9</b>	<b>17,054.0</b>	<b>16,714.6</b>
Less: Depreciation to date, accumulated lease adjustment and provisions <sup>6</sup>	(14,332.9)	(14,314.2)	(14,300.0)
<b>Net block</b>	<b>2,759.0</b>	<b>2,739.8</b>	<b>2,414.6</b>
<b>TOTAL FIXED ASSETS</b>	<b>84,429.9</b>	<b>84,102.9</b>	<b>78,580.4</b>

1. Includes revaluation gain amounting to Nil (March 31, 2020: ₹ 1,395.7 million; June 30, 2019: Nil) on account of revaluation carried out by the Bank.
2. Includes depreciation charge amounting to ₹ 480.3 million for the three months ended June 30, 2020 (year ended March 31, 2020: ₹ 1,887.8 million; three months ended June 30, 2019: ₹ 459.4 million), including depreciation charge on account of revaluation of ₹ 169.5 million for the three months ended June 30, 2020 (year ended March 31, 2020: ₹ 649.9 million; three months ended June 30, 2019: ₹ 183.8 million).
3. Includes assets amounting to Nil (March 31, 2020: Nil; June 30, 2019: ₹ 23.1 million) which are held for sale.
4. Includes depreciation charge amounting to ₹ 2,038.9 million for the three months ended June 30, 2020 (year ended March 31, 2020: ₹ 7,583.4 million; three months ended June 30, 2019: ₹ 1,526.9 million).
5. Includes assets taken on lease amounting to ₹ 377.3 million (March 31, 2020: ₹ 339.4 million; June 30, 2019: Nil).
6. Includes depreciation charge/lease adjustment/provisions amounting to ₹ 18.6 million for the three months ended June 30, 2020 (year ended March 31, 2020: ₹ 14.2 million; three months ended June 30, 2019: Nil).



**Schedules forming part of the Standalone Balance Sheet**

₹ in million

	<b>At 30.06.2020</b>	<b>At 31.03.2020</b>	<b>At 30.06.2019</b>
<b>SCHEDULE 11 - OTHER ASSETS</b>			
I. Inter-office adjustments (net)	..	..	76.8
II. Interest accrued	82,317.9	86,517.2	72,305.9
III. Tax paid in advance/tax deducted at source (net)	67,751.2	68,018.8	87,037.7
IV. Stationery and stamps	3.2	2.3	1.0
V. Non-banking assets acquired in satisfaction of claims <sup>1,2</sup>	..	..	6,664.1
VI. Advances for capital assets	2,897.6	2,918.0	2,661.5
VII. Deposits	25,194.5	24,315.0	14,935.9
VIII. Deferred tax assets (net) (refer note 18.19)	82,588.4	80,681.2	102,868.5
IX. Deposits in Rural Infrastructure and Development Fund	282,176.9	287,570.8	291,411.8
X. Others	215,601.1	209,753.4	199,391.9
<b>TOTAL OTHER ASSETS</b>	<b>758,530.8</b>	<b>759,776.7</b>	<b>777,355.1</b>

1. During the three months ended June 30, 2020, the Bank has not acquired any assets (year ended March 31, 2020: Nil; three months ended June 30, 2019: Nil) in satisfaction of claims under debt-asset swap transactions. Assets amounting to ₹ 365.1 million were sold during the three months ended June 30, 2020 (year ended March 31, 2020: ₹ 1,317.4 million; three months ended June 30, 2019: Nil).

2. Net of provision amounting to ₹ 30,152.7 million (March 31, 2020: ₹ 30,517.8 million; June 30, 2019: ₹ 25,403.5 million).

₹ in million

	<b>At 30.06.2020</b>	<b>At 31.03.2020</b>	<b>At 30.06.2019</b>
<b>SCHEDULE 12 - CONTINGENT LIABILITIES</b>			
I. Claims against the Bank not acknowledged as debts	63,256.8	63,240.2	47,326.3
II. Liability for partly paid investments	24.9	12.5	12.5
III. Liability on account of outstanding forward exchange contracts <sup>1</sup>	5,879,944.0	7,441,459.5	5,077,339.6
IV. Guarantees given on behalf of constituents			
a) In India	849,945.5	878,239.3	861,364.8
b) Outside India	206,567.3	209,893.4	211,376.5
V. Acceptances, endorsements and other obligations	247,277.9	347,118.8	403,668.7
VI. Currency swaps <sup>1</sup>	503,198.3	509,589.9	441,902.9
VII. Interest rate swaps, currency options and interest rate futures <sup>1</sup>	14,488,290.6	15,698,503.1	14,293,062.1
VIII. Other items for which the Bank is contingently liable	153,430.9	90,201.3	170,728.4
<b>TOTAL CONTINGENT LIABILITIES</b>	<b>22,391,936.2</b>	<b>25,238,258.0</b>	<b>21,506,781.8</b>

1. Represents notional amount.

**Schedules forming part of the Standalone Profit and Loss Account**

₹ in million

	<b>Three months ended 30.06.2020</b>	<b>Year ended 31.03.2020</b>	<b>Three months ended 30.06.2019</b>
<b>SCHEDULE 13 - INTEREST EARNED</b>			
I. Interest/discount on advances/bills	145,766.7	575,511.1	136,164.2
II. Income on investments	41,907.1	146,732.1	36,454.4
III. Interest on balances with Reserve Bank of India and other inter-bank funds	4,448.2	6,821.5	1,474.8
IV. Others <sup>1,2</sup>	7,121.5	18,918.5	5,707.2
<b>TOTAL INTEREST EARNED</b>	<b>199,243.5</b>	<b>747,983.2</b>	<b>179,800.6</b>

1. Includes interest on income tax refunds amounting to ₹ 242.9 million (March 31, 2020: ₹ 2,699.8 million; June 30, 2019: ₹ 1,844.0 million).
2. Includes interest and amortisation of premium on non-trading interest rate swaps and foreign currency swaps.

₹ in million

	<b>Three months ended 30.06.2020</b>	<b>Year ended 31.03.2020</b>	<b>Three months ended 30.06.2019</b>
<b>SCHEDULE 14 - OTHER INCOME</b>			
I. Commission, exchange and brokerage	17,207.3	116,450.7	25,384.2
II. Profit/(loss) on sale of investments (net) <sup>1</sup>	38,201.4	19,010.9	4,985.3
III. Profit/(loss) on revaluation of investments (net)	202.9	(2,619.0)	(1,626.7)
IV. Profit/(loss) on sale of land, buildings and other assets (net) <sup>2</sup>	2.9	14.2	2.0
V. Profit/(loss) on exchange/derivative transactions (net)	3,625.9	18,065.6	3,386.7
VI. Income earned by way of dividends, etc. from subsidiary companies and/or joint ventures abroad/in India	1,866.9	12,730.3	1,912.4
VII. Miscellaneous income (including lease income)	318.7	833.5	210.5
<b>TOTAL OTHER INCOME</b>	<b>61,426.0</b>	<b>164,486.2</b>	<b>34,254.4</b>

1. For the three months ended June 30, 2020, includes gain on sale of a part of equity investment in subsidiaries, ICICI Lombard General Insurance Company Limited and ICICI Prudential Life Insurance Company Limited.
2. Includes profit/(loss) on sale of assets given on lease.

₹ in million

	<b>Three months ended 30.06.2020</b>	<b>Year ended 31.03.2020</b>	<b>Three months ended 30.06.2019</b>
<b>SCHEDULE 15 - INTEREST EXPENDED</b>			
I. Interest on deposits	86,217.4	326,877.7	78,770.1
II. Interest on Reserve Bank of India/inter-bank borrowings	2,978.0	10,809.2	3,627.9
III. Others (including interest on borrowings of erstwhile ICICI Limited)	17,250.6	77,625.6	20,028.3
<b>TOTAL INTEREST EXPENDED</b>	<b>106,446.0</b>	<b>415,312.5</b>	<b>102,426.3</b>

**Schedules forming part of the Standalone Profit and Loss Account**

₹ in million

	<b>Three months ended 30.06.2020</b>	<b>Year ended 31.03.2020</b>	<b>Three months ended 30.06.2019</b>
<b>SCHEDULE 16 - OPERATING EXPENSES</b>			
I. Payments to and provisions for employees	21,660.8	82,712.4	19,533.0
II. Rent, taxes and lighting <sup>1</sup>	2,532.0	12,714.3	3,005.8
III. Printing and stationery	159.8	2,300.4	543.0
IV. Advertisement and publicity	598.8	8,886.4	1,351.8
V. Depreciation on Bank's property	2,519.2	9,471.2	1,986.2
VI. Depreciation (including lease equalisation) on leased assets	18.6	14.2	..
VII. Directors' fees, allowances and expenses	7.5	37.2	5.7
VIII. Auditors' fees and expenses	22.3	87.9	20.3
IX. Law charges	307.5	1,103.9	237.6
X. Postages, courier, telephones, etc.	767.2	4,229.7	925.8
XI. Repairs and maintenance	4,285.5	17,682.7	4,284.6
XII. Insurance	2,660.9	7,823.3	1,871.9
XIII. Direct marketing agency expenses	1,793.4	17,875.9	4,304.3
XIV. Other expenditure <sup>2</sup>	9,125.5	51,204.6	10,674.1
<b>TOTAL OPERATING EXPENSES</b>	<b>46,459.0</b>	<b>216,144.1</b>	<b>48,744.1</b>

1. Includes lease expense amounting to ₹ 2,122.3 million (March 31, 2020: ₹ 10,010.9 million; June 30, 2019: ₹ 2,318.6 million).

2. Net of recoveries from group companies towards shared services.

## **SCHEDULE 17**

### **SIGNIFICANT ACCOUNTING POLICIES**

#### **Overview**

ICICI Bank Limited (ICICI Bank or the Bank), incorporated in Vadodara, India is a publicly held banking company engaged in providing a wide range of banking and financial services including commercial banking and treasury operations. ICICI Bank is a banking company governed by the Banking Regulation Act, 1949. The Bank also has overseas branches in Bahrain, China, Dubai, Hong Kong, Singapore, South Africa, Sri Lanka, United States of America and Offshore Banking units.

#### **Basis of preparation**

The financial statements have been prepared in accordance with requirements prescribed under the Third Schedule of the Banking Regulation Act, 1949. The accounting and reporting policies of ICICI Bank used in the preparation of these financial statements conform to Generally Accepted Accounting Principles in India (Indian GAAP), the guidelines issued by Reserve Bank of India (RBI) from time to time and the Accounting Standards notified under Section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules, 2014 to the extent applicable and practices generally prevalent in the banking industry in India. The Bank follows the historical cost convention and the accrual method of accounting, except in the case of interest and other income on non-performing assets (NPAs) where it is recognised upon realisation.

The preparation of financial statements requires management to make estimates and assumptions that are considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates. The impact of any revision in these estimates is recognised prospectively from the period of change.

#### **SIGNIFICANT ACCOUNTING POLICIES**

There are no changes in the significant accounting policies during the three months ended June 30, 2020 as compared to those followed in the previous year.

## SCHEDULE 18

### NOTES FORMING PART OF THE ACCOUNTS

The following disclosures have been made taking into account the requirements of Accounting Standards (ASs) and Reserve Bank of India (RBI) guidelines.

#### 1. Earnings per share

Basic and diluted earnings per equity share are computed in accordance with AS 20 – Earnings per share. Basic earnings per equity share is computed by dividing net profit/(loss) after tax by the weighted average number of equity shares outstanding during the period/year. Diluted earnings per equity share is computed using the weighted average number of equity shares and weighted average number of dilutive potential equity shares outstanding during the period/year.

The following table sets forth, for the periods indicated, the computation of earnings per share.

₹ in million, except per share data

<b>Particulars</b>	<b>Three months ended June 30, 2020</b>	<b>Year ended March 31, 2020</b>	<b>Three months ended June 30, 2019</b>
<b>Basic</b>			
Weighted average number of equity shares outstanding	6,474,622,222	6,460,003,715	6,448,955,221
Net profit/(loss) attributable to equity share holders	25,991.5	79,308.1	19,080.3
Basic earnings per share (₹) (not annualised)	4.01	12.28	2.96
<b>Diluted</b>			
Weighted average number of equity shares outstanding	6,533,781,359	6,566,771,281	6,545,898,964
Net profit/(loss) attributable to equity share holders	25,991.5	79,308.1	19,080.3
Diluted earnings per share (₹) <sup>1</sup> (not annualised)	3.98	12.08	2.91
Nominal value per share (₹)	2.00	2.00	2.00

1. The dilutive impact is due to options granted to employees by the Bank.

## 2. Business/information ratios

The following table sets forth, for the periods indicated, the business/information ratios.

Sr. No.	Particulars	Three months ended June 30, 2020	Year ended March 31, 2020	Three months ended June 30, 2019
1.	Interest income to working funds <sup>1,6</sup>	7.31%	7.68%	7.64%
2.	Non-interest income to working funds <sup>1,6</sup>	2.26%	1.69%	1.46%
3.	Operating profit to working funds <sup>1,2,6</sup>	3.96%	2.88%	2.67%
4.	Return on assets <sup>3,6</sup>	0.95%	0.81%	0.81%
5.	Net profit/(loss) per employee <sup>4,6</sup> (₹ in million)	1.1	0.8	0.8
6.	Business (average deposits plus average advances) per employee <sup>4,5</sup> (₹ in million)	137.4	127.5	128.2

1. For the purpose of computing the ratio, working funds represent the monthly average of total assets computed for reporting dates of Form X submitted to RBI under Section 27 of the Banking Regulation Act, 1949.
2. Operating profit is profit for the period/year before provisions and contingencies.
3. For the purpose of computing the ratio, assets represent the monthly average of total assets computed for reporting dates of Form X submitted to RBI under Section 27 of the Banking Regulation Act, 1949.
4. Computed based on average number of employees which include sales executives, employees on fixed term contracts and interns.
5. The average deposits and the average advances represent the simple average of the figures reported in Form A to RBI under Section 42(2) of the Reserve Bank of India Act, 1934.
6. Annualised for three months ended June 30, 2020 and June 30, 2019.

## 3. Capital adequacy ratio

The Bank is subject to the Basel III capital adequacy guidelines stipulated by RBI with effect from April 1, 2013. The guidelines provide a transition schedule for Basel III implementation till March 31, 2020. As per the guidelines, the Tier-1 capital is made up of Common Equity Tier-1 (CET1) and Additional Tier-1.

At June 30, 2020, Basel III guidelines require the Bank to maintain a minimum Capital to Risk-Weighted Assets Ratio (CRAR) of 11.08% with minimum CET1 CRAR of 7.58% and minimum Tier-1 CRAR of 9.08%. The minimum total CRAR, Tier-1 CRAR and CET1 CRAR requirement include capital conservation buffer of 1.88% and additional capital requirement of 0.20% on account of the Bank being designated as Domestic Systemically Important Bank.

The following table sets forth, for the periods indicated, computation of capital adequacy as per Basel III framework.

₹ in million, except percentages

<b>Particulars</b>	<b>At June 30, 2020</b>	<b>At March 31, 2020</b>	<b>At June 30, 2019</b>
CET1 CRAR (%)	13.29%	13.39%	13.21%
Tier-1 CRAR (%)	14.61%	14.72%	14.60%
Tier-2 CRAR (%)	1.39%	1.39%	1.59%
Total CRAR (%)	16.00%	16.11%	16.19%
Amount of equity capital raised	..	..	..
Amount of Additional Tier-1 capital raised; of which			
Perpetual Non-Cumulative Preference Shares	..	..	..
Perpetual Debt Instruments	..	..	..
Amount of Tier-2 capital raised; of which			
Debt Capital Instruments	..	9,450.0	..
Preference Share Capital Instruments [Perpetual Cumulative Preference Shares (PCPS)/Redeemable Non-Cumulative Preference Shares (RNCPS)/Redeemable Cumulative Preference Shares (RCPS)]	..	..	..

#### **4. Liquidity coverage ratio**

The Basel Committee on Banking Supervision (BCBS) had introduced the liquidity coverage ratio (LCR) in order to ensure that a bank has an adequate stock of unencumbered high quality liquid assets (HQLA) to survive a significant liquidity stress lasting for a period of 30 days. LCR is defined as a ratio of HQLA to the total net cash outflows estimated for the next 30 calendar days. As per the RBI guidelines, the minimum LCR required to be maintained by banks effective from January 1, 2019 is 100.0%. In order to accommodate the burden on banks' cash flows on account of the Covid -19 pandemic, RBI permitted banks to maintain LCR at 80.0% with effect from April 17, 2020. This requirement will be gradually restored back in two phases – 90.0% by October 1, 2020 and 100.0% by April 1, 2021.

The following tables set forth, for the periods indicated, the quarterly average of unweighted and weighted values of the LCR of the Bank. The simple average has been computed based on daily values.

₹ in million

Sr. No.	Particulars	Three months ended June 30, 2020		Three months ended March 31, 2020	
		Total unweighted value (average)	Total weighted value (average)	Total unweighted value (average)	Total weighted value (average)
<b>High quality liquid assets</b>					
1.	Total high quality liquid assets	N.A.	2,481,876.6	N.A.	1,827,380.8
<b>Cash outflows</b>					
2.	Retail deposits and deposits from small business customers, of which:	4,680,378.8	385,088.5	4,287,871.7	369,466.7
(i)	Stable deposits	1,658,989.0	82,949.5	1,186,409.5	59,320.5
(ii)	Less stable deposits	3,021,389.8	302,139.0	3,101,462.2	310,146.2
3.	Unsecured wholesale funding, of which:	2,439,156.6	1,276,789.0	2,144,027.5	1,033,801.0
(i)	Operational deposits (all counterparties)	..	..	544,448.7	136,112.2
(ii)	Non-operational deposits (all counterparties)	2,395,472.8	1,233,105.2	1,505,459.5	803,569.5
(iii)	Unsecured debt	43,683.8	43,683.8	94,119.3	94,119.3
4.	Secured wholesale funding	N.A.	35.4	N.A.	..
5.	Additional requirements, of which:	304,561.3	124,367.4	304,367.8	105,629.7
(i)	Outflows related to derivative exposures and other collateral requirements	96,160.1	96,160.1	77,021.2	77,021.2
(ii)	Outflows related to loss of funding on debt products	94.5	94.5	188.0	188.0
(iii)	Credit and liquidity Facilities	208,306.7	28,112.8	227,158.6	28,420.5
6.	Other contractual funding obligations	134,691.8	134,691.8	158,059.6	158,059.6
7.	Other contingent funding obligations	2,902,565.4	120,422.1	2,766,693.1	111,727.6
<b>8.</b>	<b>Total cash outflows</b>	<b>N.A.</b>	<b>2,041,394.2</b>	<b>N.A.</b>	<b>1,778,684.6</b>
9.	Secured lending (e.g. reverse repos)	468,472.0	5.6	132,524.0	3.5



Sr. No.	Particulars	Three months ended June 30, 2020		Three months ended March 31, 2020	
		Total unweighted value (average)	Total weighted value (average)	Total unweighted value (average)	Total weighted value (average)
10.	Inflows from fully performing exposures	397,792.6	296,587.8	381,803.1	282,842.3
11.	Other cash inflows	68,105.8	44,511.5	63,038.4	38,416.1
<b>12.</b>	<b>Total cash inflows</b>	<b>934,370.4</b>	<b>341,104.9</b>	<b>577,365.5</b>	<b>321,261.9</b>
<b>13.</b>	<b>Total HQLA</b>	<b>N.A.</b>	<b>2,481,876.6</b>	<b>N.A.</b>	<b>1,827,380.8</b>
14.	Total net cash outflows (8)-(12)	N.A.	1,700,289.3	N.A.	1,457,422.7
<b>15.</b>	<b>Liquidity coverage ratio (%)</b>	<b>N.A.</b>	<b>145.97%</b>	<b>N.A.</b>	<b>125.38%</b>

₹ in million

Sr. No.	Particulars	Three months ended June 30, 2019	
		Total unweighted value (average)	Total weighted value (average)
<b>High quality liquid assets</b>			
1.	Total high quality liquid assets	N.A.	1,461,412.7
<b>Cash outflows</b>			
2.	Retail deposits and deposits from small business customers, of which:	3,797,060.8	350,293.4
(i)	Stable deposits	588,252.5	29,412.6
(ii)	Less stable deposits	3,208,808.3	320,880.8
3.	Unsecured wholesale funding, of which:	1,749,556.0	859,454.4
(i)	Operational deposits (all counterparties)	493,832.4	123,458.1
(ii)	Non-operational deposits (all counterparties)	1,168,061.3	648,334.0
(iii)	Unsecured debt	87,662.3	87,662.3
4.	Secured wholesale funding	N.A.	..
5.	Additional requirements, of which:	435,826.7	112,052.9
(i)	Outflows related to derivative exposures and other collateral requirements	61,834.4	61,834.4

Sr. No.	Particulars	Three months ended June 30, 2019	
		Total unweighted value (average)	Total weighted value (average)
(ii)	Outflows related to loss of funding on debt products	230.9	230.9
(iii)	Credit and liquidity facilities	373,761.4	49,987.6
6.	Other contractual funding obligations	122,614.2	122,614.2
7.	Other contingent funding obligations	2,299,749.9	89,440.9
<b>8.</b>	<b>Total cash outflows</b>	<b>N.A.</b>	<b>1,533,855.8</b>
9.	Secured lending (e.g. reverse repos)	9,910.6	..
10.	Inflows from fully performing exposures	422,869.2	341,041.3
11.	Other cash inflows	55,832.2	32,836.1
<b>12.</b>	<b>Total cash inflows</b>	<b>488,612.0</b>	<b>373,877.4</b>
<b>13.</b>	<b>Total HQLA</b>	<b>N.A.</b>	<b>1,461,412.7</b>
14.	Total net cash outflows (8)-(12)	N.A.	1,159,978.4
<b>15.</b>	<b>Liquidity coverage ratio (%)</b>	<b>N.A.</b>	<b>125.99%</b>

Liquidity of the Bank is managed by the Asset Liability Management Group (ALMG) under the central oversight of the Asset Liability Management Committee (ALCO). For the domestic operations of the Bank, ALMG-India is responsible for the overall management of liquidity. For the overseas branches of the Bank, a decentralised approach is followed for day-to-day liquidity management, while a centralised approach is followed for long-term funding in co-ordination with Head-Office. Liquidity in the overseas branches is maintained taking into consideration both host country and the RBI regulations.

The Bank during the three months ended June 30, 2020 maintained average HQLA (after haircut) of ₹ 2,481,876.6 million (March 31, 2020: ₹ 1,827,380.8 million, June 30, 2019: ₹ 1,461,412.7 million) against the average HQLA requirement of ₹ 1,360,231.4 million (March 31, 2020: ₹ 1,457,422.7 million, June 30, 2019: ₹ 1,159,978.4 million) at minimum LCR requirement of 80.0% (March 31, 2020: 100.0%, June 30, 2019: 100.0% ). HQLA primarily includes government securities in excess of minimum statutory liquidity ratio (SLR) and to the extent allowed under marginal standing facility (MSF) and facility to avail liquidity for LCR (FALLCR) of ₹ 2,156,121.3 million (March 31, 2020: ₹ 1,600,071.6 million, June 30, 2019: ₹ 1,187,501.8 million).

RBI permitted banks to reckon an additional 0.5% of their Net Demand and Time Liabilities (NDTL) with effect from April 1, 2020 under FALLCR within the mandatory Statutory

Liquidity Requirement (SLR), as level 1 high quality liquid assets (HQLA) for the purpose of computing their LCR. Hence, the carve-out from SLR under FALLCR will now be 15.0% compared to 14.5% as of March 31, 2020. This takes the total carve out from SLR available to banks at 18.0% of their NDTL including 3.0% of MSF. Additionally, cash, balance in excess of cash reserve requirement with RBI and balances with central banks of countries where the Bank's branches are located amounted to ₹ 228,303.5 million (March 31, 2020: ₹ 135,769.6 million, June 30, 2019: ₹ 173,879.7 million). Further, average level 2 assets primarily consisting of AA- and above rated corporate bonds and commercial papers, amounted to ₹ 74,089.8 million (March 31, 2020: ₹ 59,552.0 million, June 30, 2019: ₹ 75,151.7 million).

At June 30, 2020, top liability products/instruments and their percentage contribution to the total liabilities of the Bank were term deposits 40.49% (March 31, 2020: 38.53%, June 30, 2019: 37.55%), savings account deposits 21.50% (March 31, 2020: 22.36%, June 30, 2019: 22.67% ), current account deposits 8.41% (March 31, 2020: 9.31%, June 30, 2019: 8.34%) and bond borrowings 6.02% (March 31, 2020: 6.47%, June 30, 2019: 8.35%). Top 20 depositors constituted 5.18% (March 31, 2020: 4.88%, June 30, 2019: 5.83%) of total deposits of the Bank at June 30, 2020. Further, the total borrowings mobilised from significant counterparties (from whom the funds borrowed were more than 1.00% of the Bank's total liabilities) were 8.35% (March 31, 2020: 5.78%, June 30, 2019: 7.53%) of the total liabilities of the Bank at June 30, 2020.

The weighted cash outflows are primarily driven by unsecured wholesale funding which includes operational deposits, non-operational deposits and unsecured debt. During the three months ended June 30, 2020, unsecured wholesale funding contributed 62.54% (March 31, 2020: 58.12%, June 30, 2019: 56.03%) of the total weighted cash outflows. The non-operational deposits include term deposits with premature withdrawal facility. The Bank has discontinued considering the operational deposits in the LCR computation with effect from March 31, 2020. Retail deposits including deposits from small business customers and other contingent funding obligations contributed 18.86% (March 31, 2020: 20.77%, June 30, 2019: 22.84%) and 5.90% (March 31, 2020: 6.28%, June 30, 2019: 5.83%) of the total weighted cash outflows, respectively. The other contingent funding obligations primarily include bank guarantees (BGs) and letters of credit (LCs) issued on behalf of the Bank's clients.

RBI through its circular dated March 27, 2020 permitted banks to grant a moratorium to their customers on the payment of instalments and/or interest, falling due between March 1, 2020 and May 31, 2020. This period was extended by RBI till August 31, 2020 through its circular dated May 23, 2020. The Bank extended the moratorium to borrowers in accordance with its Board approved policies. The LCR computation includes the impact of the moratorium as implemented in the Bank's systems.

In view of the margin rules for non-centrally cleared derivative transactions issued by the Basel Committee on Banking Supervision and discussion paper issued by the RBI, certain derivative transactions would be subject to margin reset and consequent collateral exchange would be as governed by Credit Support Annex (CSA). The Bank has entered into CSAs which would require maintenance of collateral due to valuation changes on transactions under the CSA framework. The Bank considers the increased liquidity requirement on account of valuation changes in the transactions settled through Qualified Central Counterparties (QCCP) in India including the Clearing Corporation of India (CCIL) and other exchange houses as well as for transactions covered under CSAs. The potential outflows on account of such transactions have been considered based on the look-back approach prescribed in the RBI guidelines.

The average LCR of the Bank for the three months ended June 30, 2020 was 145.97% (March 31, 2020: 125.38%, June 30, 2019: 125.99%). During the three months ended June 30, 2020, other than Indian Rupee, USD was the only significant foreign currency which constituted more than 5.00% of the balance sheet size of the Bank. The average LCR of the Bank for USD currency, computed based on daily LCR values, was 207.74% for the three months ended June 30, 2020 (March 31, 2020: 52.44%, June 30, 2019: 115.61%).

## **5. Information about business and geographical segments**

### **Business Segments**

Pursuant to the guidelines issued by RBI on AS 17 - Segment Reporting - Enhancement of Disclosures dated April 18, 2007, effective from year ended March 31, 2008, the following business segments have been reported.

- **Retail Banking** includes exposures which satisfy the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures laid down in Basel Committee on Banking Supervision (BCBS) document 'International Convergence of Capital Measurement and Capital Standards: A Revised Framework'. This segment also includes income from credit cards, debit cards, third party product distribution and the associated costs.
- **Wholesale Banking** includes all advances to trusts, partnership firms, companies and statutory bodies, which are not included under Retail Banking.
- **Treasury** includes the entire investment and derivative portfolio of the Bank.
- **Other Banking** includes leasing operations and other items not attributable to any particular business segment.
- **Unallocated** includes items such as tax paid in advance net of provision, deferred tax and provisions to the extent reckoned at the entity level.

Income, expenses, assets and liabilities are either specifically identified with individual segments or are allocated to segments on a systematic basis.

All liabilities are transfer priced to a central treasury unit, which pools all funds and lends to the business units at appropriate rates based on the relevant maturity of assets being funded after adjusting for regulatory reserve requirements.

The transfer pricing mechanism of the Bank is periodically reviewed. The segment results are determined based on the transfer pricing mechanism prevailing for the respective reporting periods. The following tables set forth, for the periods indicated, the business segment results on this basis.

₹ in million

For the three months ended June 30, 2020						
Sr. No.	Particulars	Retail Banking	Wholesale Banking	Treasury	Other Banking Business	Total
1.	Revenue	181,661.5	95,709.1	195,872.2	3,416.2	476,659.0
2.	Less: Inter-segment revenue					215,989.5
3.	Total revenue (1)-(2)					260,669.5
<b>4.</b>	<b>Segment results</b>	<b>27,587.6</b>	<b>10,157.1</b>	<b>48,886.0</b>	<b>694.3</b>	<b>87,325.0</b>
5.	Unallocated expenses					55,500.0
6.	Operating profit (4)-(5)					31,825.0
7.	Income tax expenses (including deferred tax credit)					5,833.5
<b>8.</b>	<b>Net profit/(loss) (6)-(7)</b>					<b>25,991.5</b>
9.	Segment assets	3,449,440.2	2,935,856.7	4,706,781.8	143,708.7	11,235,787.4
10.	Unallocated assets					150,339.6
<b>11.</b>	<b>Total assets (9)+(10)</b>					<b>11,386,127.0</b>
12.	Segment liabilities	5,962,576.4	2,367,365.3	2,939,401.4 <sup>1</sup>	46,179.0	11,315,522.1
13.	Unallocated liabilities					70,604.9
<b>14.</b>	<b>Total liabilities (12)+(13)</b>					<b>11,386,127.0</b>
15.	Capital expenditure	2,028.6	815.5	..	31.1	2,875.2
16.	Depreciation	1,831.1	679.7	0.1	26.9	2,537.8

1. Includes share capital and reserves and surplus.

₹ in million

For the year ended March 31, 2020						
Sr. No.	Particulars	Retail Banking	Wholesale Banking	Treasury	Other Banking Business	Total
1.	Revenue	725,542.4	399,423.4	619,292.6	16,710.1	1,760,968.5
2.	Less: Inter-segment revenue					848,499.1
3.	Total revenue (1)-(2)					912,469.4
<b>4.</b>	<b>Segment results</b>	<b>89,930.2</b>	<b>9,272.3</b>	<b>50,550.9</b>	<b>5,831.9</b>	<b>155,585.3</b>
5.	Unallocated expenses					15,104.9
6.	Operating profit (4)-(5)					140,480.4
7.	Income tax expenses (including deferred tax credit)					61,172.3
<b>8.</b>	<b>Net profit (6)-(7)</b>					<b>79,308.1</b>
9.	Segment assets	3,513,412.1	3,073,070.6	4,131,058.3	117,410.5	10,834,951.5
10.	Unallocated assets					148,700.0
<b>11.</b>	<b>Total assets (9)+(10)</b>					<b>10,983,651.5</b>
12.	Segment liabilities	5,732,467.7	2,307,128.6	2,877,977.6 <sup>1</sup>	50,972.7	10,968,546.6
13.	Unallocated liabilities					15,104.9
<b>14.</b>	<b>Total liabilities (12)+(13)</b>					<b>10,983,651.5</b>
15.	Capital expenditure	9,947.7	3,008.0	..	121.7	13,077.4
16.	Depreciation	6,865.4	2,515.8	0.4	103.8	9,485.4

1. Includes share capital and reserves and surplus.

₹ in million

For three months ended June 30, 2019						
Sr. No.	Particulars	Retail Banking	Wholesale Banking	Treasury	Other Banking Business	Total
1.	Revenue	166,970.0	97,507.5	147,070.1	5,919.2	417,466.8
2.	Less: Inter-segment revenue					203,411.8
3.	Total revenue (1)-(2)					214,055.0
<b>4.</b>	<b>Segment results</b>	<b>19,676.6</b>	<b>(5,055.5)</b>	<b>10,769.8</b>	<b>2,536.4</b>	<b>27,927.3</b>

For three months ended June 30, 2019						
Sr. No.	Particulars	Retail Banking	Wholesale Banking	Treasury	Other Banking Business	Total
5.	Unallocated expenses					..
6.	Operating profit (4)-(5)					27,927.3
7.	Income tax expenses (including deferred tax credit)					8,847.0
<b>8.</b>	<b>Net profit (6)-(7)</b>					<b>19,080.3</b>
9.	Segment assets	3,166,142.1	2,806,624.1	3,289,727.4	185,125.2	9,447,618.8
10.	Unallocated assets					189,906.2
<b>11.</b>	<b>Total assets (9)+(10)</b>					<b>9,637,525.0</b>
12.	Segment liabilities	4,930,815.8	1,930,158.9	2,664,528.6 <sup>1</sup>	112,021.7	9,637,525.0
13.	Unallocated liabilities					..
<b>14.</b>	<b>Total liabilities (12)+(13)</b>					<b>9,637,525.0</b>
15.	Capital expenditure	1,045.5	232.2	..	12.2	1,289.9
16.	Depreciation	1,424.1	530.9	0.1	31.1	1,986.2

1. Includes share capital and reserves and surplus.

## Geographical segments

The Bank reports its operations under the following geographical segments.

- **Domestic operations** comprise branches in India.
- **Foreign operations** comprise branches outside India and offshore banking units in India.

The following tables set forth, for the periods indicated, geographical segment results.

Revenues	₹ in million		
	Three months ended June 30, 2020	Year ended March 31, 2020	Three months ended June 30, 2019
Domestic operations	255,132.7	879,210.2	203,433.5
Foreign operations	5,536.8	33,259.2	10,621.5

<b>Revenues</b>	<b>Three months ended June 30, 2020</b>	<b>Year ended March 31, 2020</b>	<b>Three months ended June 30, 2019</b>
<b>Total</b>	<b>260,669.5</b>	<b>912,469.4</b>	<b>214,055.0</b>

₹ in million

<b>Assets</b>	<b>At June 30, 2020</b>	<b>At March 31, 2020</b>	<b>At June 30, 2019</b>
Domestic operations	10,557,818.3	10,075,025.4	8,681,236.3
Foreign operations	677,969.1	759,926.1	766,382.5
<b>Total</b>	<b>11,235,787.4</b>	<b>10,834,951.5</b>	<b>9,447,618.8</b>

1. Segment assets do not include tax paid in advance/tax deducted at source (net) and deferred tax assets (net).

The following table sets forth, for the periods indicated, capital expenditure and depreciation thereon for the geographical segments.

₹ in million

<b>Particulars</b>	<b>Capital expenditure incurred during</b>			<b>Depreciation provided during</b>		
	<b>Three months ended June 30, 2020</b>	<b>Year ended March 31, 2020</b>	<b>Three months ended June 30, 2019</b>	<b>Three months ended June 30, 2020</b>	<b>Year ended March 31, 2020</b>	<b>Three months ended June 30, 2019</b>
Domestic operations	2,857.7	12,929.2	1,284.1	2,512.9	9,390.5	1,963.1
Foreign operations	17.5	148.2	5.8	24.9	94.9	23.1
<b>Total</b>	<b>2,875.2</b>	<b>13,077.4</b>	<b>1,289.9</b>	<b>2,537.8</b>	<b>9,485.4</b>	<b>1,986.2</b>

## 6. Maturity pattern

The following table sets forth, the maturity pattern of assets and liabilities of the Bank at June 30, 2020.

₹ in million

<b>Maturity buckets</b>	<b>Loans &amp; Advances<sup>1</sup></b>	<b>Investment securities<sup>1</sup></b>	<b>Deposits<sup>1</sup></b>	<b>Borrowings<sup>1</sup></b>	<b>Total foreign currency assets<sup>2</sup></b>	<b>Total foreign currency liabilities<sup>2</sup></b>
Day 1	10,911.9	1,001,341.0	101,018.6	324,938.4	109,559.2	3,032.9
2 to 7 days	65,096.9	57,446.2	421,612.9	15,755.0	61,855.8	32,067.7
8 to 14 days	55,830.5	53,686.6	179,273.8	3,834.9	30,800.3	15,133.9



<b>Maturity buckets</b>	<b>Loans &amp; Advances<sup>1</sup></b>	<b>Investment securities<sup>1</sup></b>	<b>Deposits<sup>1</sup></b>	<b>Borrowings<sup>1</sup></b>	<b>Total foreign currency assets<sup>2</sup></b>	<b>Total foreign currency liabilities<sup>2</sup></b>
15 to 30 days	143,580.6	84,551.6	171,051.3	39,522.8	106,883.9	42,447.2
31 days to 2 months	321,976.5	47,336.5	235,042.2	87,827.2	104,851.5	84,167.9
2 to 3 months	297,648.6	41,243.7	245,141.0	43,218.6	82,113.1	46,451.3
3 to 6 months	504,657.4	144,880.4	499,684.5	119,041.7	122,618.8	124,867.4
6 months to 1 year	839,174.7	156,996.2	640,386.1	97,273.5	130,499.2	109,339.2
1 to 3 years	1,827,745.0	514,763.0	896,485.3	520,772.3	111,026.5	212,570.0
3 to 5 years	1,091,329.0	388,490.3	2,313,622.1	194,729.8	70,903.5	66,922.8
Above 5 years	1,154,195.3	527,775.6	2,312,905.3	202,265.3	97,445.1	109,994.0
<b>Total</b>	<b>6,312,146.4</b>	<b>3,018,511.1</b>	<b>8,016,223.1</b>	<b>1,649,179.5</b>	<b>1,028,556.9</b>	<b>846,994.3</b>

1. Includes foreign currency balances.
2. Excludes off-balance sheet assets and liabilities.

The following table sets forth, the maturity pattern of assets and liabilities of the Bank at March 31, 2020.

₹ in million

<b>Maturity buckets</b>	<b>Loans &amp; Advances<sup>1</sup></b>	<b>Investment securities<sup>1</sup></b>	<b>Deposits<sup>1</sup></b>	<b>Borrowings<sup>1</sup></b>	<b>Total foreign currency assets<sup>2</sup></b>	<b>Total foreign currency liabilities<sup>2</sup></b>
Day 1	11,545.6	424,201.1	104,112.9	23.3	148,734.4	2,869.5
2 to 7 days	62,304.8	364,822.8	495,047.4	293,297.2	71,886.0	11,566.8
8 to 14 days	55,447.1	68,372.1	171,058.4	6,109.9	27,543.7	14,014.4
15 to 30 days	164,151.7	119,448.9	181,814.1	23,223.8	62,847.9	30,543.9
31 days to 2 months	256,526.1	40,812.4	222,943.8	56,570.3	78,131.6	50,437.0
2 to 3 months	279,769.8	44,824.0	208,082.0	52,598.0	70,967.2	53,050.5
3 to 6 months	541,868.9	100,318.4	443,819.8	174,114.4	120,048.4	155,079.8
6 months to 1 year	759,712.7	206,105.1	650,135.3	183,247.6	108,463.0	160,314.7
1 to 3 years	1,774,409.2	309,197.7	852,551.4	400,043.9	160,364.5	251,961.6
3 to 5 years	1,065,080.9	330,213.0	2,192,221.7	237,212.0	64,548.6	68,037.8
Above 5 years	1,482,082.9	486,999.3	2,187,903.1	202,527.2	122,635.5	124,329.8
<b>Total</b>	<b>6,452,899.7</b>	<b>2,495,314.8</b>	<b>7,709,689.9</b>	<b>1,628,967.6</b>	<b>1,036,170.8</b>	<b>922,205.8</b>

1. Includes foreign currency balances.
2. Excludes off-balance sheet assets and liabilities.

The following table sets forth, the maturity pattern of assets and liabilities of the Bank at June 30, 2019.

₹ in million

<b>Maturity buckets</b>	<b>Loans &amp; Advances<sup>1</sup></b>	<b>Investment securities<sup>1</sup></b>	<b>Deposits<sup>1</sup></b>	<b>Borrowings<sup>1</sup></b>	<b>Total foreign currency assets<sup>2</sup></b>	<b>Total foreign currency liabilities<sup>2</sup></b>
Day 1	16,453.8	389,858.6	97,444.6	72,934.2	194,111.1	5,049.7
2 to 7 days	44,836.3	67,812.5	303,674.0	1,120.6	67,476.2	9,987.2
8 to 14 days	50,039.6	58,311.6	148,524.0	10,354.9	42,940.1	19,588.6
15 to 30 days	135,731.2	110,841.1	131,924.6	31,829.5	62,339.1	47,102.8
31 days to 2 months	225,311.4	51,810.4	289,246.0	88,547.9	79,867.9	82,862.7
2 to 3 months	272,355.2	50,964.2	183,823.5	87,528.1	84,468.7	114,477.5
3 to 6 months	493,705.7	130,918.4	489,117.2	119,415.0	146,499.4	163,716.1
6 months to 1 year	616,041.9	203,339.0	597,028.6	273,864.3	76,503.1	203,745.8
1 to 3 years	1,621,723.7	296,420.6	728,795.3	331,041.2	166,352.4	251,158.7
3 to 5 years	1,022,495.6	347,902.6	1,820,074.0	277,733.5	75,521.2	106,664.1
Above 5 years	1,425,459.2	491,782.8	1,817,665.7	272,830.4	132,598.9	114,508.4
<b>Total</b>	<b>5,924,153.6</b>	<b>2,199,961.8</b>	<b>6,607,317.5</b>	<b>1,567,199.6</b>	<b>1,128,678.1</b>	<b>1,118,861.6</b>

1. Includes foreign currency balances.

2. Excludes off-balance sheet assets and liabilities.

The estimates and assumptions used by the Bank for classification of assets and liabilities under the different maturity buckets are based on the returns submitted to RBI for the relevant periods.

## **7. Sales and transfers of securities to/from Held to Maturity (HTM) category**

During the three months ended June 30, 2020, with the approval of Board of Directors, the Bank transferred securities amounting to ₹ 132,865.3 million from held-to-maturity (HTM) category to available-for-sale (AFS) category, being transfer of securities at the beginning of the accounting year as permitted by RBI. During the three months ended June 30, 2020, the Bank has not sold any securities under HTM portfolio at April 1, 2020. During the year ended March 31, 2020, the Bank undertook 170 transactions for sale of securities with a net book value of ₹ 53,103.4 million, which was 4.32% of the HTM portfolio at April 1, 2019 (during the three months ended June 30, 2019, the Bank undertook one transaction for sale of securities under HTM category with net book value of ₹ 962.7 million, which was 0.08% of the HTM portfolio at April 1, 2019). The above sale was excluding sale to RBI under pre-announced open market operation auctions, repurchase of government securities by Government of India and repurchase of the state development loans (SDLs) by concerned state government, as permitted by RBI guidelines. The market value of investments held in the HTM category was ₹ 2,424,972.2 million at June 30, 2020 (March

31, 2020: ₹ 2,041,351.1 million, June 30, 2019: ₹ 1,749,900.0 million). This includes investments in unlisted subsidiaries/joint ventures classified in the HTM category at cost.

## 8. Non-performing assets<sup>1</sup>

The following table sets forth, for the periods indicated, the details of movement of gross non-performing assets (NPAs), net NPAs and provisions.

₹ in million

Sr. No.	Particulars	Three months ended June 30, 2020	Year ended March 31, 2020	Three months ended June 30, 2019
<b>1.</b>	<b>Net NPAs (funded) to net advances (%)</b>	<b>1.34%</b>	<b>1.54%</b>	<b>1.98%</b>
<b>2.</b>	<b>Movement of NPAs (Gross)</b>			
	a) Opening balance <sup>2</sup>	408,290.9	456,760.4	456,760.4
	b) Additions: Fresh NPAs during the period/year <sup>3</sup>	11,600.7	138,020.0	27,793.4
	Sub-total (1)	419,891.6	594,780.4	484,553.8
	c) Reductions during the period/year			
	1. Upgradations	(2,421.6)	(11,542.1)	(2,177.6)
	2. Recoveries (excluding recoveries made from upgraded accounts)	(6,203.2)	(65,428.8)	(8,172.2)
	3. Technical/prudential write-offs	(14,086.3)	(102,697.1)	(19,939.1)
	4. Write-offs other than technical/prudential write-offs	(178.4)	(6,821.5)	(2,790.0)
	Sub-total (2)	(22,889.5)	(186,489.5)	(33,078.9)
	d) Closing balance <sup>2</sup> (1)-(2)	397,002.1	408,290.9	451,474.9
<b>3.</b>	<b>Movement of net NPAs</b>			
	a) Opening balance <sup>2</sup>	99,232.4	134,497.2	134,497.2
	b) Additions during the period/year <sup>3</sup>	7,574.3	67,049.0	13,966.2
	c) Reductions during the period/year	(22,042.3)	(102,313.8)	(31,223.3)
	d) Closing balance <sup>2</sup>	84,764.4	99,232.4	117,240.1
<b>4.</b>	<b>Movement of provision for NPAs (excluding provision on standard assets)</b>			
	a) Opening balance <sup>2</sup>	309,058.5	322,263.2	322,263.2

<b>Sr. No.</b>	<b>Particulars</b>	<b>Three months ended June 30, 2020</b>	<b>Year ended March 31, 2020</b>	<b>Three months ended June 30, 2019</b>
	b) Addition during the period/year <sup>3</sup>	21,858.5	141,862.4	39,503.1
	Sub-total (1)	330,917.0	464,125.6	361,766.3
	c) Write-off/(write-back) of excess provisions			
	1. Write-back of excess provision on account of upgradations	(471.2)	(2,500.0)	(476.2)
	2. Write-back of excess provision on account of reduction in NPAs	(3,943.4)	(43,393.5)	(4,326.2)
	3. Provision utilised for write-offs	(14,264.7)	(109,173.6)	(22,729.1)
	Sub-total (2)	(18,679.3)	(155,067.1)	(27,531.5)
	d) Closing balance <sup>2</sup> (1)-(2)	312,237.7	309,058.5	334,234.8

1. Represents loans and advances.

2. Net of write-off.

3. Includes effect of exchange rate fluctuation on loans in foreign currency.

The following table sets forth, for the periods indicated, the details of movement in technical/prudential write-off.

₹ in million

<b>Particulars</b>	<b>Three months ended June 30, 2020</b>	<b>Year ended March 31, 2020</b>	<b>Three months ended June 30, 2019</b>
Opening balance	341,378.5	238,659.6	238,659.6
Add: Technical/prudential write-offs during the period/year <sup>1</sup>	13,713.8	115,925.6	19,939.1
Sub-total (1)	355,092.3	354,585.2	258,598.7
Less: Recoveries made from previously technical/prudential written-off accounts during the period/year	(195.0)	(3,395.6)	(1,639.3)
Less: Sacrifice made from previously technical/prudential written-off accounts during the period/year	(3,237.9)	(9,811.1)	(3,533.7)
Sub-total (2)	(3,432.9)	(13,206.7)	(5,173.0)

<b>Particulars</b>	<b>Three months ended June 30, 2020</b>	<b>Year ended March 31, 2020</b>	<b>Three months ended June 30, 2019</b>
Closing balance (1)-(2)	351,659.4	341,378.5	253,425.7

1. Includes effect of exchange rate fluctuation on loans in foreign currency.

Further, in accordance with RBI guidelines, the loans and advances held at the overseas branches that are identified as impaired as per host country regulations for reasons other than record of recovery, but which are standard as per the extant RBI guidelines, are classified as NPAs to the extent of amount outstanding in the host country. During the three months ended June 30, 2020, the Bank classified certain loans as NPAs at overseas branches amounting to ₹ 22,715.1 million (year ended March 31, 2020: ₹ 19,795.3 million, three months ended June 30, 2019: ₹ 3,117.0 million) as per the requirement of these guidelines and made a provision of ₹ 10,481.9 million (year ended March 31, 2020: ₹ 10,305.8 million, three months ended June 30, 2019: ₹ 835.9 million) on these loans.

### **9. General provision on standard assets**

The general provision on standard assets (excluding Covid-19 related provision) held by the Bank at June 30, 2020 was ₹ 34,312.8 million (March 31, 2020: ₹ 33,745.2 million, June 30, 2019: ₹ 28,753.4 million). General provision on standard assets (excluding Covid-19 related provision) amounting to ₹ 579.4 million was made during the three months ended June 30, 2020 (year ended March 31, 2020: ₹ 4,621.1 million, three months ended June 30, 2019: ₹ 22.5 million) as per applicable RBI guidelines.

RBI, through its circular dated January 15, 2014 had advised banks to create incremental provision on standard loans and advances to entities with unhedged foreign currency exposure (UFCE). The Bank assesses the UFCEs of the borrowers through its credit appraisal and internal ratings process. The Bank also undertakes reviews of such exposures through thematic reviews evaluating the impact of exchange rate fluctuations on the Bank's portfolio on an yearly basis.

The provision held by the Bank amounted to ₹ 2,700.0 million (March 31, 2020: ₹ 2,500.0 million, June 30, 2019: ₹ 2,100.0 million) on advances to entities with UFCE at June 30, 2020. The Bank made provision amounting to ₹ 200.0 million during the three months ended June 30, 2020 (year ended March 31, 2020 provision made ₹ 250.0 million, three months ended June 30, 2019: write-back of provision ₹ 150.0 million). The Bank held incremental capital of ₹ 9,967.5 million at June 30, 2020 on advances to borrowers with UFCE (March 31, 2020: ₹ 7,752.5 million, June 30, 2019: ₹ 7,685.3 million).

The Bank makes additional general provision on stressed sectors of the economy, as per RBI guidelines and as per the Board approved policy. During the three month ended June

30, 2020, there was a write-back of provision amounting to ₹ 231.7 million (year ended March 31, 2020: ₹ 911.9 million, three months ended June 30, 2019: write-back of provision of ₹ 81.2 million). At June 30, 2020, the provision held by the Bank amounted to ₹ 2,108.3 million (March 31, 2020: ₹ 2,340.0 million, June 30, 2019: ₹ 1,346.9 million).

RBI, through its circular dated August 25, 2016, required banks to make additional provision from the year ended March 31, 2019 on incremental exposure of the banking system in excess of normally permitted lending limit (NPLL) on borrowers classified as specified borrower. During the three months ended June 30, 2020 the Bank made provision amounting to ₹ 123.9 million (year ended March 31, 2020: write-back of provision of ₹ 42.7 million, three months ended June 30, 2019: write-back of provision of ₹ 20.0 million) on these specified borrowers. The provision held by the Bank amounted to ₹ 205.4 million at June 30, 2020 (March 31, 2020: ₹ 81.5 million, June 30, 2019: ₹ 100.0 million).

## 10. Provision Coverage Ratio

The provision coverage ratio of the Bank at June 30, 2020 computed as per the extant RBI guidelines was 78.6% (March 31, 2020: 75.7%, June 30, 2019: 74.0%).

## 11. Priority Sector Lending Certificates (PSLCs)

The following table sets forth, for the periods indicated, details of PSLCs purchased and sold by the Bank.

₹ in million

Category	Three months ended June 30, 2020		Year ended March 31, 2020		Three months ended June 30, 2019	
	Bought	Sold	Bought	Sold	Bought	Sold
General	..	94,147.5	48,500.0	167,980.0	..	142,680.0
Agriculture	354,740.0	..	333,480.0	..	79,750.0	..
Micro enterprise	..	106,840.0	..	223,462.5	..	64,950.0
<b>Total</b>	<b>354,740.0</b>	<b>200,987.5</b>	<b>381,980.0</b>	<b>391,442.5</b>	<b>79,750.0</b>	<b>207,630.0</b>

## 12. Resolution of stressed assets

During the three months ended June 30, 2020, the Bank has implemented resolution plan for one borrower amounting to ₹ 2,853.2 million (March 31, 2020: ₹ 24,631.9 million, June 30, 2019: Nil) under the prudential framework for stressed assets issued by RBI on June 7, 2019.

### 13. Concentration of Deposits, Advances, Exposures and NPAs

#### (I) Concentration of deposits, advances, exposures and NPAs

₹ in million

<b>Concentration of deposits</b>	<b>At June 30, 2020</b>	<b>At March 31, 2020</b>	<b>At June 30, 2019</b>
Total deposits of 20 largest depositors	415,228.3	376,510.0	385,323.1
Deposits of 20 largest depositors as a percentage of total deposits of the Bank	5.18%	4.88%	5.83%

₹ in million

<b>Concentration of advances<sup>1</sup></b>	<b>At June 30, 2020</b>	<b>At March 31, 2020</b>	<b>At June 30, 2019</b>
Total advances to 20 largest borrowers (including banks)	1,262,141.9	1,300,672.3	1,265,298.5
Advances to 20 largest borrowers as a percentage of total advances of the Bank	10.89%	10.96%	11.88%

1. Represents credit exposure (funded and non-funded) including derivatives exposures as per RBI guidelines on exposure norms.

₹ in million

<b>Concentration of exposures<sup>1</sup></b>	<b>At June 30, 2020</b>	<b>At March 31, 2020</b>	<b>At June 30, 2019</b>
Total exposure to 20 largest borrowers/customers (including banks)	1,423,079.2	1,435,623.3	1,390,447.9
Exposures to 20 largest borrowers/customers as a percentage of total exposure of the Bank	11.55%	11.53%	12.35%

1. Represents credit and investment exposures as per RBI guidelines on exposure norms.

₹ in million

<b>Concentration of NPAs</b>	<b>At June 30, 2020</b>	<b>At March 31, 2020</b>	<b>At June 30, 2019</b>
Total exposure <sup>1</sup> to top four NPA accounts	96,335.0	96,544.6	123,928.7

1. Represents gross exposure (funded and non-funded).

**(II) Sector-wise advances**

₹ in million, except percentages

Sr. No.	Particulars	At June 30, 2020		
		Outstanding advances	Gross NPAs <sup>1</sup>	% of gross NPAs <sup>1</sup> to total advances in that sector
<b>A.</b>	<b>Priority sector</b>			
1.	Agriculture and allied activities	474,170.9	19,096.4	4.03%
2.	Advances to industries sector eligible as priority sector lending	497,158.5	6,944.8	1.40%
3.	Services of which:	251,303.0	8,147.5	3.24%
	Transport operators	137,918.1	6,182.5	4.48%
	Wholesale trade	79,436.6	1,540.0	1.94%
4.	Personal loans of which:	691,593.4	10,597.9	1.53%
	Housing	525,658.0	5,824.2	1.11%
	Vehicle loans	123,797.1	3,871.8	3.13%
	<b>Sub-total (A)</b>	<b>1,914,225.9</b>	<b>44,786.7</b>	<b>2.34%</b>
<b>B.</b>	<b>Non-priority sector</b>			
1.	Agriculture and allied activities	..	..	..
2.	Advances to industries sector of which:	1,565,072.5	243,147.0	15.54%
	Infrastructure	467,449.1	77,785.6	16.64%
	Basic metal and metal products	201,370.5	14,010.9	6.96%
	Chemicals and Chemical Products	187,298.1	14,890.8	7.95%
3.	Services of which:	1,159,690.6	77,453.8	6.68%
	Commercial real estate	371,507.0	19,075.9	5.13%
	Wholesale trade	161,415.1	14,009.4	8.68%
	Non-banking financial companies	183,233.9	2,500.1	1.36%
4.	Personal loans <sup>2</sup> of which:	1,986,374.0	31,614.6	1.59%
	Housing	1,232,953.2	13,753.7	1.12%



Sr. No.	Particulars	At June 30, 2020		
		Outstanding advances	Gross NPAs <sup>1</sup>	% of gross NPAs <sup>1</sup> to total advances in that sector
	<b>Sub-total (B)</b>	<b>4,711,137.1</b>	<b>352,215.4</b>	<b>7.48%</b>
	<b>Total (A)+(B)</b>	<b>6,625,363.0</b>	<b>397,002.1</b>	<b>5.99%</b>

1. Represents loans and advances.

2. Excludes commercial business loans and dealer funding.

3. Sub-sectors have been disclosed where advances exceed 10% of total advances in that sector at reporting date.

₹ in million, except percentages

Sr. No.	Particulars	At March 31, 2020		
		Outstanding advances	Gross NPAs <sup>1</sup>	% of gross NPAs <sup>1</sup> to total advances in that sector
<b>A.</b>	<b>Priority sector</b>			
1.	Agriculture and allied activities	466,163.8	19,693.9	4.22%
2.	Advances to industries sector eligible as priority sector lending	507,974.3	5,782.1	1.14%
3.	Services of which:	260,812.8	8,145.0	3.12%
	Transport operators	139,813.2	6,075.0	4.35%
	Wholesale trade	85,465.9	1,525.5	1.78%
4.	Personal loans of which:	697,468.4	10,371.5	1.49%
	Housing	523,662.8	5,652.4	1.08%
	Vehicle loans	129,484.9	3,935.5	3.04%
	<b>Sub-total (A)</b>	<b>1,932,419.3</b>	<b>43,992.5</b>	<b>2.28%</b>
<b>B.</b>	<b>Non-priority sector</b>			
1.	Agriculture and allied activities	..	..	..
2.	Advances to industries sector of which:	1,586,254.5	250,849.3	15.81%
	Infrastructure	495,101.2	81,811.5	16.52%
	Basic metal and metal products	207,853.8	14,039.3	6.75%

Sr. No.	Particulars	At March 31, 2020		
		Outstanding advances	Gross NPAs <sup>1</sup>	% of gross NPAs <sup>1</sup> to total advances in that sector
	Chemicals and Chemical Products	180,007.4	14,637.3	8.13%
3.	Services of which:	1,212,242.9	82,495.3	6.81%
	Commercial real estate	373,138.0	20,254.3	5.43%
	Wholesale trade	149,574.5	17,834.3	11.92%
	Non-banking financial Companies	179,949.4	2,500.1	1.39%
4.	Personal loans <sup>2</sup> of which:	2,031,986.6	30,953.8	1.52%
	Housing	1,222,436.9	13,163.2	1.08%
	<b>Sub-total (B)</b>	<b>4,830,484.0</b>	<b>364,298.4</b>	<b>7.54%</b>
	<b>Total (A)+(B)</b>	<b>6,762,903.3</b>	<b>408,290.9</b>	<b>6.04%</b>

1. Represents loans and advances.

2. Excludes commercial business loans and dealer funding.

3. Sub-sectors have been disclosed where advances exceed 10% of total advances in that sector at reporting date.

₹ in million, except percentages

Sr. No.	Particulars	At June 30, 2019		
		Outstanding advances	Gross NPAs <sup>1</sup>	% of gross NPAs <sup>1</sup> to total advances in that sector
<b>A.</b>	<b>Priority sector</b>			
1.	Agriculture and allied activities	439,032.5	20,943.8	4.77%
2.	Advances to industries sector eligible as priority sector lending	413,660.9	5,017.4	1.21%
3.	Services of which:	224,152.9	4,876.1	2.18%
	Transport operators	140,509.6	2,635.5	1.88%
	Wholesale trade	57,438.2	1,460.6	2.54%
4.	Personal loans of which:	654,575.3	8,901.1	1.36%

Sr. No.	Particulars	At June 30, 2019		
		Outstanding advances	Gross NPAs <sup>1</sup>	% of gross NPAs <sup>1</sup> to total advances in that sector
	Housing	482,651.5	4,336.3	0.90%
	Vehicle loans	141,733.4	4,057.1	2.86%
	<b>Sub-total (A)</b>	<b>1,731,421.6</b>	<b>39,738.4</b>	<b>2.30%</b>
<b>B.</b>	<b>Non-priority sector</b>			
1.	Agriculture and allied activities	..	..	..
2.	Advances to industries sector of which:	1,500,408.7	318,269.5	21.21%
	Infrastructure	483,763.1	97,903.7	20.24%
	Basic metal and metal products	205,347.0	40,921.3	19.93%
	Chemicals and Chemical Products	167,292.1	4,392.2	2.63%
3.	Services of which:	1,166,535.3	68,596.6	5.88%
	Commercial real estate	333,769.8	15,777.2	4.73%
	Wholesale trade	156,642.8	7,024.0	4.48%
	Non-banking financial companies	198,638.9	2,500.1	1.26%
4.	Personal loans <sup>2</sup> of which:	1,860,985.0	24,870.4	1.34%
	Housing	1,142,250.8	10,266.5	0.90%
	<b>Sub-total (B)</b>	<b>4,527,929.0</b>	<b>411,736.5</b>	<b>9.09%</b>
	<b>Total (A) + (B)</b>	<b>6,259,350.6</b>	<b>451,474.9</b>	<b>7.21%</b>

1. Represents loans and advances.

2. Excludes commercial business loans and dealer funding.

3. Sub-sectors have been disclosed where advances exceed 10% of total advances in that sector at reporting date.

**(III) Overseas assets, NPAs<sup>1</sup> and revenue**

₹ in million

<b>Particulars</b>	<b>Three months ended June 30, 2020</b>	<b>Year ended March 31, 2020</b>	<b>Three months ended June 30, 2019</b>
Total assets <sup>2</sup>	677,969.1	759,926.1	766,382.5
Total NPAs (net)	20,503.8	21,666.5	24,441.8
Total revenue <sup>2</sup>	5,536.8	33,259.2	10,621.5

1. Represents loans and advances.

2. Represents the total assets and total revenue of foreign operations as reported in Schedule 18 of the financial statements, note no. 5 on information about business and geographical segments.

**(IV) Off-balance sheet special purpose vehicles (SPVs) sponsored (which are required to be consolidated as per accounting norms) for the three months ended June 30, 2020**

1. The following table sets forth, the names of SPVs/trusts sponsored by the Bank/subsidiaries which are consolidated.

<b>Sr. No.</b>	<b>Name of the SPV sponsored<sup>1</sup></b>
<b>A.</b>	<b>Domestic</b>
	1. ICICI Strategic Investments Fund <sup>2</sup>
	2. India Advantage Fund-III <sup>2</sup>
	3. India Advantage Fund-IV <sup>2</sup>
<b>B.</b>	<b>Overseas</b>
	None

1. SPVs/Trusts which are consolidated and set-up/sponsored by the Bank/subsidiaries of the Bank.

2. The nature of business of the above entities is venture capital fund.

2. The following table sets forth, the names of SPVs/trusts which are not sponsored by the Bank/subsidiaries and are consolidated.

<b>Sr. No.</b>	<b>Name of the SPV</b>
<b>A.</b>	<b>Domestic</b>
	None
<b>B.</b>	<b>Overseas</b>
	None

#### 14. Exposure to sensitive sectors

The Bank has exposure to sectors, which are sensitive to asset price fluctuations. The sensitive sectors include capital markets and real estate.

The following table sets forth, for the periods indicated, the position of exposure to capital market sector.

₹ in million				
Sr. No.	Particulars	At June 30, 2020	At March 31, 2020	At June 30, 2019
1.	Direct investment in equity shares, convertible bonds, convertible debentures and units of equity-oriented mutual funds, the corpus of which is not exclusively invested in corporate debt	79,347.7	71,562.0	78,669.5
2.	Advances against shares/bonds/debentures or other securities or on clean basis to individuals for investment in shares (including IPOs/ESOPs), convertible bonds, convertible debentures and units of equity-oriented mutual funds	2,194.9	2,087.8	1,118.5
3.	Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security	35,715.1	36,919.0	23,210.4
4.	Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares/convertible bonds/convertible debentures/units of equity oriented mutual funds does not fully cover the advances	1,349.7	..	2,531.9
5.	Secured and unsecured advances to stockbrokers and guarantees	102,094.3	109,641.9	99,712.9

<b>Sr. No.</b>	<b>Particulars</b>	<b>At June 30, 2020</b>	<b>At March 31, 2020</b>	<b>At June 30, 2019</b>
	issued on behalf of stock brokers and market makers			
6.	Loans sanctioned to corporate against the security of shares/bonds/debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources	..	..	..
7.	Bridge loans to companies against expected equity flows/issues	..	..	..
8.	Underwriting commitments taken up by the Bank in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds	..	..	..
9.	Financing to stockbrokers for margin trading	..	..	..
10.	All exposures to venture capital funds (both registered and unregistered)	10,398.7	10,479.3	6,263.4
11.	Others	15,000.0	15,000.0	3,148.2
	<b>Total exposure to capital market<sup>1</sup></b>	<b>246,100.4</b>	<b>245,690.0</b>	<b>214,654.8</b>

1. At June 30, 2020, excludes investment in equity shares of ₹ 24,273.2 million (March 31, 2020: ₹ 24,310.4 million, June 30, 2019: ₹ 26,626.7 million) exempted from the regulatory ceiling, out of which investments of ₹ 22,669.9 million (March 31, 2020: ₹ 22,707.1 million, June 30, 2020: ₹ 25,023.4 million) were acquired under resolution schemes of RBI.

The following table sets forth, for the periods indicated, the summary of exposure to real estate sector.

₹ in million

<b>Sr. No.</b>	<b>Particulars</b>	<b>At June 30, 2020</b>	<b>At March 31, 2020</b>	<b>At June 30, 2019</b>
<b>I</b>	<b>Direct exposure</b>	<b>2,495,159.3</b>	<b>2,502,742.5</b>	<b>2,373,301.7</b>
	1. Residential mortgages	1,925,381.9	1,922,051.9	1,850,497.9

<b>Sr. No.</b>	<b>Particulars</b>	<b>At June 30, 2020</b>	<b>At March 31, 2020</b>	<b>At June 30, 2019</b>
	of which: individual housing loans eligible for priority sector advances	291,273.4	292,905.8	295,809.2
	2. Commercial real estate <sup>1</sup>	532,154.1	541,521.0	477,229.0
	3. Investments in Mortgage Backed Securities (MBS) and other securitised exposure	37,623.3	39,169.6	45,574.8
	a. Residential	32,745.2	34,195.7	40,314.6
	b. Commercial real estate	4,878.1	4,973.9	5,260.2
<b>II</b>	<b>Indirect exposure</b>	<b>213,204.2</b>	<b>207,157.4</b>	<b>203,780.5</b>
	Fund based and non-fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs)	213,204.2	207,157.4	203,780.5
	<b>Total exposure to real estate sector</b>	<b>2,708,363.5</b>	<b>2,709,899.9</b>	<b>2,577,082.2</b>

1. Commercial real estate exposure includes loans to individuals against non-residential premises, loans given to land and building developers for construction, corporate loans for development of special economic zone, loans to borrowers where servicing of loans is from a real estate activity and exposures to mutual funds/venture capital funds/private equity funds investing primarily in the real estate companies.

#### **15. Details of Single Counterparty Limit and Group of Connected Counterparties Limit exceeded by the Bank**

During the three months ended June 30, 2020 and year ended March 31, 2020, the Bank has complied with the relevant RBI guidelines on exposure limits to single counterparty and group of connected counterparties.

## 16. Debt assets swap transactions

The following table sets forth, for the periods indicated, details of non-banking assets acquired under debt asset swap transactions.

₹ in million

Particulars	Three months ended June 30, 2020	Year ended March 31, 2020	Three months ended June 30, 2019
Number of borrowers	..	..	..
Aggregate value of debt relinquished	..	..	..
Aggregate value of non-banking assets acquired	..	..	..
Aggregate gain/(loss) over net book value	..	..	..

During the three months ended June 30, 2020, the Bank sold non-banking assets having a book value of ₹ 365.1 million (year ended March 31, 2020: ₹ 1,317.4 million, three months ended June 30, 2019: Nil), which were fully provided, at a sale consideration of ₹ 491.1 million (year ended March 31, 2020: ₹ 1,632.0 million, three months ended June 30, 2019: Nil).

The net book value of non-banking assets acquired in satisfaction of claims by the Bank outstanding at June 30, 2020 amounted to Nil (March 31, 2020: Nil, June 30, 2019: ₹ 6,664.1 million), net of provision held of ₹ 30,152.7 million (March 31, 2020: ₹ 30,517.8 million, June 30, 2019: ₹ 25,403.5 million).

## 17. Insurance business

The following table sets forth, for the periods indicated, the break-up of income derived from insurance business.

₹ in million

Sr. No.	Particulars	Three months ended June 30, 2020	Year ended March 31, 2020	Three months ended June 30, 2019
1.	Income from selling life insurance policies	912.5	8,499.9	1,424.4
2.	Income from selling non-life insurance policies	206.8	1,772.5	360.8
3.	Income from selling mutual fund/collective investment scheme products	386.8	1,548.8	241.0



## 18. Provisions and contingencies

The following table sets forth, for the periods indicated, the break-up of provisions and contingencies included in profit and loss account.

₹ in million

Particulars	Three months ended June 30, 2020	Year ended March 31, 2020	Three months ended June 30, 2019
Provisions for depreciation of investments	(828.8)	13,114.7	(484.3)
Provision towards non-performing and other assets <sup>1</sup>	18,000.3	88,144.1	33,437.5
Provision towards income tax			
1. Current	7,728.9	37,460.3	7,350.7
2. Deferred	(1,895.4)	23,712.0	1,496.3
Floating provision	..	..	..
Covid-19 related provision <sup>2</sup>	55,500.0	27,250.0	..
Other provisions and contingencies <sup>3</sup>	3,268.0	12,023.5	2,004.1
<b>Total provisions and contingencies</b>	<b>81,773.0</b>	<b>201,704.6</b>	<b>43,804.3</b>

1. Includes provision towards NPA amounting to ₹ 16,945.5 million (March 31, 2020: ₹ 88,726.2 million, June 30, 2019: ₹ 33,743.7 million).

2. Includes provision made by the Bank in terms of the RBI guidelines dated April 17, 2020.

3. Includes general provision made towards standard assets, provision on fixed assets acquired under debt-asset swap and non-fund based facilities.

The Bank has assessed its obligations arising in the normal course of business, including pending litigations, proceedings pending with tax authorities and other contracts including derivative and long term contracts. In accordance with the provisions of AS 29 on 'Provisions, Contingent Liabilities and Contingent Assets', the Bank recognises a provision for material foreseeable losses when it has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. In cases where the available information indicates that the loss on the contingency is reasonably possible or the amount of loss cannot be reasonably estimated, a disclosure to this effect is made as contingent liabilities in the financial statements. The Bank does not expect the outcome of these proceedings to have a materially adverse effect on its financial results.

The following table sets forth, for the periods indicated, the movement in provision for legal and fraud cases, operational risk and other contingencies.

₹ in million

Particulars	Three months ended June 30, 2020	Year ended March 31, 2020	Three months ended June 30, 2019
Opening provision	19,350.4	20,618.7	20,618.7
Movement during the period/year (net)	4,149.5	(1,268.3)	(1,542.8)
Closing provision	23,499.9	19,350.4	19,075.9

1. Excludes provision towards sundry expenses.

## 19. Deferred tax

At June 30, 2020, the Bank has recorded net deferred tax assets of ₹ 82,588.4 million (March 31, 2020: ₹ 80,681.2 million, June 30, 2019: ₹ 102,868.5 million), which have been included in other assets.

The following table sets forth, for the periods indicated, the break-up of deferred tax assets and liabilities into major items.

₹ in million

Particulars	At June 30, 2020 <sup>1</sup>	At March 31, 2020 <sup>1</sup>	At June 30, 2019 <sup>2</sup>
<b>Deferred tax assets</b>			
Provision for bad and doubtful debts	100,366.8	97,674.9	131,432.2
Foreign currency translation reserve <sup>3</sup>	363.5	611.4	281.8
Others	10,241.8	10,240.4	9,305.2
<b>Total deferred tax assets</b>	<b>110,972.1</b>	<b>108,526.7</b>	<b>141,019.2</b>
<b>Deferred tax liabilities</b>			
Special reserve deduction	24,358.1	23,930.8	30,864.1
Depreciation on fixed assets	3,399.7	3,402.3	4,765.4
Interest on refund of taxes <sup>3</sup>	522.8	386.6	2,521.2
Others	103.1	125.8	
<b>Total deferred tax liabilities</b>	<b>28,383.7</b>	<b>27,845.5</b>	<b>38,150.7</b>
<b>Total net deferred tax assets/(liabilities)</b>	<b>82,588.4</b>	<b>80,681.2</b>	<b>102,868.5</b>

1. Tax rate of 25.168% is adopted based on Finance Act, 2020.

2. Tax rate of 34.944% is adopted based on Finance Act, 2019.

3. These items are considered in accordance with the requirements of Income Computation and Disclosure Standards (ICDS).

## 20. Related party transactions

The Bank has transactions with its related parties comprising subsidiaries, associates/joint ventures/other related entities, key management personnel and relatives of key management personnel.

### I. Related parties

#### Subsidiaries, associates/joint ventures/other related entities

<b>Sr. no.</b>	<b>Name of the entity</b>	<b>Nature of relationship</b>
1.	ICICI Bank Canada	Subsidiary
2.	ICICI Bank UK PLC	Subsidiary
3.	ICICI Home Finance Company Limited	Subsidiary
4.	ICICI International Limited	Subsidiary
5.	ICICI Investment Management Company Limited	Subsidiary
6.	ICICI Lombard General Insurance Company Limited	Subsidiary
7.	ICICI Prudential Asset Management Company Limited	Subsidiary
8.	ICICI Prudential Life Insurance Company Limited	Subsidiary
9.	ICICI Prudential Pension Funds Management Company Limited	Subsidiary
10.	ICICI Prudential Trust Limited	Subsidiary
11.	ICICI Securities Holdings Inc.	Subsidiary
12.	ICICI Securities Inc.	Subsidiary
13.	ICICI Securities Limited	Subsidiary
14.	ICICI Securities Primary Dealership Limited	Subsidiary
15.	ICICI Trusteeship Services Limited	Subsidiary
16.	ICICI Venture Funds Management Company Limited	Subsidiary
17.	Arteria Technologies Private Limited	Associate
18.	India Advantage Fund-III	Associate
19.	India Advantage Fund-IV	Associate
20.	India Infradebt Limited	Associate
21.	ICICI Merchant Services Private Limited	Associate
22.	I-Process Services (India) Private Limited	Associate
23.	NIIT Institute of Finance, Banking and Insurance Training Limited	Associate
24.	ICICI Strategic Investments Fund	Consolidated as per Accounting Standard ('AS') 21
25.	Comm Trade Services Limited	Other related entity
26.	ICICI Foundation for Inclusive Growth	Other related entity

## Key management personnel

Sr. no.	Name of the Key management personnel	Relatives of the Key management personnel
1.	Mr. Sandeep Bakhshi	<ul style="list-style-type: none"> <li>• Ms. Mona Bakhshi</li> <li>• Mr. Shivam Bakhshi</li> <li>• Ms. Esha Bakhshi</li> <li>• Ms. Minal Bakhshi</li> <li>• Mr. Sameer Bakhshi</li> </ul>
2.	Ms. Vishakha Mulye	<ul style="list-style-type: none"> <li>• Mr. Vivek Mulye</li> <li>• Ms. Vriddhi Mulye</li> <li>• Mr. Vighnesh Mulye</li> <li>• Dr. Gauresh Palekar</li> <li>• Ms. Shalaka Gadekar</li> <li>• Ms. Manisha Palekar</li> </ul>
3.	Mr. Anup Bagchi	<ul style="list-style-type: none"> <li>• Ms. Mitul Bagchi</li> <li>• Mr. Aditya Bagchi</li> <li>• Mr. Shishir Bagchi</li> <li>• Mr. Arun Bagchi</li> <li>• Mr. Animesh Bagchi</li> </ul>
4.	Mr. Vijay Chandok (upto May 6, 2019)	<ul style="list-style-type: none"> <li>• Ms. Poonam Chandok</li> <li>• Ms. Saluni Chandok</li> <li>• Ms. Simran Chandok</li> <li>• Mr. C. V. Kumar</li> <li>• Ms. Shad Kumar</li> <li>• Ms. Sanjana Gulati (upto May 6, 2019)</li> </ul>

## II. Transactions with related parties

The following table sets forth, for the periods indicated, the significant transactions between the Bank and its related parties.

₹ in million

Items	Three months ended June 30, 2020	Year ended March 31, 2020	Three months ended June 30, 2019
<b>Interest income</b>	<b>253.6</b>	<b>650.5</b>	<b>93.5</b>
<i>Subsidiaries</i>	<i>123.4</i>	<i>459.2</i>	<i>55.1</i>
<i>Associates/joint ventures/others</i>	<i>127.9</i>	<i>181.3</i>	<i>35.6</i>
<i>Key management personnel</i>	<i>2.3</i>	<i>10.0</i>	<i>2.8</i>
<b>Fee, commission and other income</b>	<b>1,379.7</b>	<b>10,966.0</b>	<b>1,985.7</b>

₹ in million

Items	Three months ended June 30, 2020	Year ended March 31, 2020	Three months ended June 30, 2019
<i>Subsidiaries</i>	1,349.8	10,929.6	1,975.7
<i>Associates/joint ventures/others</i>	29.9	36.4	10.0
<i>Key management personnel</i>	0.0 <sup>1</sup>	0.0 <sup>1</sup>	0.0 <sup>1</sup>
<i>Relatives of key management personnel</i>	0.0 <sup>1</sup>	0.0 <sup>1</sup>	0.0 <sup>1</sup>
<b>Commission income on guarantees issued</b>	<b>6.2</b>	<b>27.4</b>	<b>7.2</b>
<i>Subsidiaries</i>	6.2	27.3	7.2
<i>Associates/joint ventures/others</i>	0.0 <sup>1</sup>	0.1	0.0 <sup>1</sup>
<b>Income from custodial services</b>	<b>1.6</b>	<b>41.4</b>	<b>16.6</b>
<i>Subsidiaries</i>	0.5	36.4	16.6
<i>Associates/joint ventures/others</i>	1.1	5.0	..
<b>Gain/(loss) on forex and derivative transactions (net)<sup>2</sup></b>	<b>748.1</b>	<b>1,164.3</b>	<b>507.0</b>
<i>Subsidiaries</i>	748.1	1,164.3	507.0
<b>Dividend income</b>	<b>1,866.9</b>	<b>12,844.4</b>	<b>1,912.4</b>
<i>Subsidiaries</i>	1,866.9	12,730.3	1,912.4
<i>Associates/joint ventures/others</i>	..	114.1	..
<b>Insurance claims received</b>	<b>12.0</b>	<b>197.7</b>	<b>75.3</b>
<i>Subsidiaries</i>	12.0	197.7	75.3
<b>Recovery of lease of premises, common corporate and facilities expenses</b>	<b>433.6</b>	<b>1,815.4</b>	<b>448.2</b>
<i>Subsidiaries</i>	420.5	1,764.6	435.8
<i>Associates/joint ventures/others</i>	13.1	50.8	12.4
<b>Payment of lease of premises, common corporate and facilities expenses</b>	<b>40.0</b>	<b>148.5</b>	<b>18.5</b>
<i>Subsidiaries</i>	40.0	148.5	18.5
<b>Recovery for secondment of employees (net)</b>	<b>5.9</b>	<b>30.5</b>	<b>15.8</b>
<i>Subsidiaries</i>	2.0	19.1	11.0
<i>Associates/joint ventures/others</i>	3.9	11.4	4.8
<b>Reimbursement of expenses from related parties</b>	<b>0.0<sup>1</sup></b>	<b>1.0</b>	<b>0.1</b>
<i>Subsidiaries</i>	0.0 <sup>1</sup>	1.0	0.1
<b>Interest expense</b>	<b>45.9</b>	<b>176.0</b>	<b>63.9</b>
<i>Subsidiaries</i>	25.7	123.1	49.7

₹ in million

Items	Three months ended June 30, 2020	Year ended March 31, 2020	Three months ended June 30, 2019
<i>Associates/joint ventures/others</i>	19.8	50.8	13.6
<i>Key management personnel</i>	0.3	1.7	0.5
<i>Relatives of key management personnel</i>	0.1	0.4	0.1
<b>Remuneration to wholetime directors<sup>3</sup></b>	<b>25.7</b>	<b>203.0</b>	<b>47.0</b>
<i>Key management personnel</i>	25.7	203.0	47.0
<b>Reimbursement of expenses to related parties</b>	<b>103.1</b>	<b>280.6</b>	<b>7.2</b>
<i>Subsidiaries</i>	16.3	67.0	7.2
<i>Associates/joint ventures/others</i>	86.8	213.6	..
<b>Insurance premium paid</b>	<b>1,921.6</b>	<b>9,038.6</b>	<b>2,461.1</b>
<i>Subsidiaries</i>	1,921.6	9,038.6	2,461.1
<b>Brokerage, fee and other expenses</b>	<b>1,823.7</b>	<b>13,165.4</b>	<b>2,453.8</b>
<i>Subsidiaries</i>	275.5	302.7	89.2
<i>Associates/joint ventures/others</i>	1,548.2	12,862.7	2,364.6
<b>Donation given</b>	<b>..</b>	<b>50.0</b>	<b>50.0</b>
<i>Associates/joint ventures/others</i>	..	50.0	50.0
<b>Dividend paid</b>	<b>..</b>	<b>1.4</b>	<b>..</b>
<i>Key management personnel</i>	..	1.4	..
<i>Relatives of key management personnel</i>	..	0.0 <sup>1</sup>	..
<b>Purchase of investments</b>	<b>6,067.3</b>	<b>16,013.8</b>	<b>6,211.4</b>
<i>Subsidiaries</i>	6,067.3	16,013.8	6,211.4
<b>Sale of investments</b>	<b>3,946.8</b>	<b>53,007.6</b>	<b>11,059.3</b>
<i>Subsidiaries</i>	3,946.8	53,007.6	11,059.3
<b>Redemption/buyback of investments</b>	<b>..</b>	<b>200.7</b>	<b>30.6</b>
<i>Associates/joint ventures/others</i>	..	200.7	30.6
<b>Sale of loans</b>	<b>..</b>	<b>968.0</b>	<b>..</b>
<i>Associates/joint ventures/others</i>	..	968.0	..
<b>Purchase of loans</b>	<b>..</b>	<b>21,455.9</b>	<b>..</b>
<i>Subsidiaries</i>	..	21,455.9	..
<b>Purchase of fixed assets</b>	<b>3.4</b>	<b>2.5</b>	<b>0.8</b>
<i>Subsidiaries</i>	..	2.5	0.8
<i>Associates/joint ventures/others</i>	3.4	..	..
<b>Sale of fixed assets</b>	<b>..</b>	<b>4.6</b>	<b>4.6</b>

₹ in million

Items	Three months ended June 30, 2020	Year ended March 31, 2020	Three months ended June 30, 2019
<i>Subsidiaries</i>	..	4.6	4.6
<b>Purchase of consumer finance business<sup>4</sup></b>	..	<b>1,190.2</b>	..
<i>Subsidiaries</i>	..	1,190.2	..

1. Insignificant amount.
2. The Bank undertakes derivative transactions with its subsidiaries, associates, joint ventures and other related entities. The Bank manages its foreign exchange and interest rate risks arising from these transactions by covering them in the market. While the Bank, within its overall position limits covers these transactions in the market, the above amounts represent only the transactions with its subsidiaries, associates, joint ventures and other related entities and not the offsetting/covering transactions.
3. Excludes the perquisite value on employee stock options exercised, contribution to gratuity fund and includes performance bonus paid during the period.
4. During FY2020, the Bank purchased consumer finance business from ICICI Home Finance, including loan portfolio and IT assets, at a purchases consideration of ₹ 1,190.2 million.

### III. Material transactions with related parties

The following table sets forth, for the periods indicated, the material transactions between the Bank and its related parties. A specific related party transaction is disclosed as a material related party transaction wherever it exceeds 10% of all related party transactions in that category.

₹ in million

Particulars		Three months ended June 30, 2020	Year ended March 31, 2020	Three months ended June 30, 2019
	<b>Interest income</b>			
1	<i>India Infradebt Limited</i>	126.8	177.6	34.5
2	<i>ICICI Home Finance Company Limited</i>	101.6	394.8	51.4
	<b>Fee, commission and other income</b>			
1	<i>ICICI Prudential Life Insurance Company Limited</i>	910.2	8,492.8	1,421.5
2	<i>ICICI Lombard General Insurance Company Limited</i>	249.3	1,842.3	405.6
3	<i>ICICI Securities Limited</i>	161.2	314.2	68.4
	<b>Commission income on guarantees issued</b>			
1	<i>ICICI Bank UK PLC</i>	6.0	25.7	6.7

<b>Particulars</b>		<b>Three months ended June 30, 2020</b>	<b>Year ended March 31, 2020</b>	<b>Three months ended June 30, 2019</b>
	<b>Income from custodial services</b>			
1	<i>ICICI Strategic Investments Fund</i>	0.9	1.2	..
2	<i>ICICI Securities Limited</i>	0.4	0.7	0.0 <sup>1</sup>
3	<i>ICICI Securities Primary Dealership Limited</i>	0.2	3.8	1.9
4	<i>ICICI Prudential Asset Management Company Limited</i>	..	31.9	14.7
	<b>Gain/(loss) on forex and derivative transactions (net)<sup>2</sup></b>			
1	<i>ICICI Home Finance Company Limited</i>	394.3	(245.0)	62.6
2	<i>ICICI Securities Primary Dealership Limited</i>	345.9	1,456.0	473.9
3	<i>ICICI Bank UK PLC</i>	(12.6)	(155.6)	(53.2)
	<b>Dividend income</b>			
1	<i>ICICI Securities Primary Dealership Limited</i>	984.6	1,200.5	187.6
2	<i>ICICI Prudential Asset Management Company Limited</i>	882.3	3,758.6	792.2
3	<i>ICICI Bank Canada</i>	..	1,626.3	..
4	<i>ICICI Securities Limited</i>	..	2,539.4	..
5	<i>ICICI Lombard General Insurance Company Limited</i>	..	1,776.9	888.5
6	<i>ICICI Prudential Life Insurance Company Limited</i>	..	1,783.9	..
	<b>Insurance claims received</b>			
1	<i>ICICI Prudential Life Insurance Company Limited</i>	8.0	102.1	14.0
2	<i>ICICI Lombard General Insurance Company Limited</i>	4.0	95.6	61.3
	<b>Recovery of lease of premises, common corporate and facilities expenses</b>			
1	<i>ICICI Prudential Life Insurance Company Limited</i>	81.7	320.5	72.8



<b>Particulars</b>		<b>Three months ended June 30, 2020</b>	<b>Year ended March 31, 2020</b>	<b>Three months ended June 30, 2019</b>
2	<i>ICICI Securities Limited</i>	80.0	294.2	65.2
3	<i>ICICI Bank UK PLC</i>	79.3	287.0	72.6
4	<i>ICICI Lombard General Insurance Company Limited</i>	67.1	278.1	66.0
5	<i>ICICI Bank Canada</i>	48.5	190.0	43.3
6	<i>ICICI Home Finance Company Limited</i>	39.8	305.3	92.0
<b>Payment of lease of premises, common corporate and facilities expenses</b>				
1	<i>ICICI Home Finance Company Limited</i>	19.8	66.7	0.7
2	<i>ICICI Venture Funds Management Company Limited</i>	19.6	78.2	17.0
<b>Recovery for secondment of employees</b>				
1	<i>I-Process Services (India) Private Limited</i>	3.9	11.4	4.8
2	<i>ICICI Securities Limited</i>	2.0	10.7	2.5
3	<i>ICICI Prudential Life Insurance Company Limited</i>	0.1	6.5	8.0
<b>Reimbursement of expenses from related parties</b>				
1	<i>ICICI Investment Management Company Limited</i>	0.0 <sup>1</sup>	1.0	..
2	<i>ICICI Trusteeship Services Limited</i>	..	0.0 <sup>1</sup>	0.1
<b>Interest expense</b>				
1	<i>ICICI Securities Limited</i>	22.7	95.0	28.4
2	<i>India Infradebt Limited</i>	10.5	3.2	..
3	<i>ICICI Merchant Services Private Limited</i>	6.3	40.4	12.4
4	<i>ICICI Bank UK PLC</i>	0.0 <sup>1</sup>	21.2	10.1
5	<i>ICICI Prudential Life Insurance Company Limited</i>	..	..	10.4
<b>Remuneration to wholetime directors<sup>3</sup></b>				
1	<i>Mr. Sandeep Bakhshi</i>	1.1	60.8	15.2

	<b>Particulars</b>	<b>Three months ended June 30, 2020</b>	<b>Year ended March 31, 2020</b>	<b>Three months ended June 30, 2019</b>
2	<i>Ms. Vishakha Mulye</i>	12.4	70.3	12.9
3	<i>Mr. Anup Bagchi</i>	12.2	63.9	10.9
4	<i>Mr. Vijay Chandok</i>	..	8.0	8.0
	<b>Reimbursement of expenses to related parties</b>			
1	<i>ICICI Foundation for Inclusive Growth</i>	86.0	213.2	..
2	<i>ICICI Bank UK PLC</i>	12.0	33.0	7.1
3	<i>ICICI Bank Canada</i>	4.3	34.1	0.1
	<b>Insurance premium paid</b>			
1	<i>ICICI Lombard General Insurance Company Limited</i>	1,112.1	2,113.4	947.3
2	<i>ICICI Prudential Life Insurance Company Limited</i>	809.5	6,925.2	1,513.7
	<b>Brokerage, fee and other expenses</b>			
1	<i>I-Process Services (India) Private Limited</i>	1,290.0	6,844.0	1,541.5
2	<i>ICICI Merchant Services Private Limited</i>	246.7	5,978.7	818.8
3	<i>ICICI Securities Limited</i>	243.8	131.0	38.6
	<b>Donation given</b>			
1	<i>ICICI Foundation for Inclusive Growth</i>	..	50.0	50.0
	<b>Dividend paid</b>			
1	<i>Mr. Sandeep Bakhshi</i>	..	0.4	..
2	<i>Ms. Vishakha Mulye</i>	..	1.0	..
	<b>Purchase of investments</b>			
1	<i>ICICI Securities Primary Dealership Limited</i>	3,923.2	14,750.5	6,211.4
2	<i>ICICI Prudential Life Insurance Company Limited</i>	2,144.1	951.9	..
	<b>Sale of investments</b>			
1	<i>ICICI Securities Primary Dealership Limited</i>	3,454.0	26,407.1	2,290.9
2	<i>ICICI Prudential Life Insurance Company Limited</i>	240.1	19,324.6	3,912.8
3	<i>ICICI Lombard General Insurance Company Limited</i>	..	6,595.8	4,855.6

Particulars		Three months ended June 30, 2020	Year ended March 31, 2020	Three months ended June 30, 2019
	<b>Redemption/buyback of investments</b>			
1	<i>ICICI Strategic Investments Fund</i>	..	100.0	..
2	<i>India Advantage Fund - III</i>	..	57.1	15.1
3	<i>India Advantage Fund - IV</i>	..	43.5	15.5
	<b>Sale of loans</b>			
1	<i>India Infradebt Limited</i>	..	968.0	..
	<b>Purchase of loans</b>			
1	<i>ICICI Home Finance Company Limited</i>	..	21,455.9	..
	<b>Purchase of fixed assets</b>			
1	<i>Arteria Technologies Private Limited</i>	3.4	..	..
2	<i>ICICI Securities Limited</i>	..	0.7	0.7
3	<i>ICICI Prudential Life Insurance Company Limited</i>	..	1.8	0.1
	<b>Sale of fixed assets</b>			
1	<i>ICICI Securities Limited</i>	..	4.6	4.6
	<b>Purchase of consumer finance business</b>			
1	<i>ICICI Home Finance Company Limited</i>	..	1,190.2	..

1. Insignificant amount.

2. The Bank undertakes derivative transactions with its subsidiaries, associates, joint ventures and other related entities. The Bank manages its foreign exchange and interest rate risks arising from these transactions by covering them in the market. While the Bank, within its overall position limits covers these transactions in the market, the above amounts represent only the transactions with its subsidiaries, associates, joint ventures and other related entities and not the offsetting/covering transactions.

3. Excludes the perquisite value on employee stock options exercised, contribution to gratuity fund and includes performance bonus paid during the period.

#### IV. Related party outstanding balances

The following table sets forth, for the periods indicated, the balances payable to/receivable from related parties.

₹ in million

Items	At June 30, 2020	At March 31, 2020	At June 30, 2019
<b>Deposits with the Bank</b>	<b>18,947.2</b>	<b>19,775.7</b>	<b>11,415.0</b>

<b>Items</b>	<b>At June 30, 2020</b>	<b>At March 31, 2020</b>	<b>At June 30, 2019</b>
<i>Subsidiaries</i>	12,348.8	13,470.8	8,829.6
<i>Associates/joint ventures/others</i>	6,502.4	6,236.1	2,541.0
<i>Key management personnel</i>	88.4	59.1	32.5
<i>Relatives of key management personnel</i>	7.6	9.7	11.9
<b>Investments of related parties in the Bank</b>	<b>3.3</b>	<b>2.6</b>	<b>1,588.2</b>
<i>Subsidiaries</i>	..	..	1,585.3
<i>Key management personnel</i>	3.3	2.6	2.9
<i>Relatives of key management personnel</i>	0.0 <sup>1</sup>	0.0 <sup>1</sup>	0.0 <sup>1</sup>
<b>Payables<sup>2</sup></b>	<b>1,964.6</b>	<b>3,287.3</b>	<b>1,467.2</b>
<i>Subsidiaries</i>	..	0.7	..
<i>Associates/joint ventures/others</i>	1,964.6	3,286.6	1,467.1
<i>Key management personnel</i>	0.0 <sup>1</sup>	0.0 <sup>1</sup>	0.1
<i>Relatives of key management personnel</i>	0.0 <sup>1</sup>	0.0 <sup>1</sup>	0.0 <sup>1</sup>
<b>Deposits by the Bank</b>	<b>1,032.2</b>	<b>2,327.7</b>	<b>1,299.4</b>
<i>Subsidiaries</i>	1,032.2	2,327.7	1,299.4
<b>Investments of the Bank</b>	<b>111,841.9</b>	<b>109,262.6</b>	<b>106,561.6</b>
<i>Subsidiaries</i>	97,633.5	98,028.5	98,028.5
<i>Associates/joint ventures/others</i>	14,208.4	11,234.1	8,533.1
<b>Advances by the Bank</b>	<b>6,309.3</b>	<b>5,270.3</b>	<b>5,357.3</b>
<i>Subsidiaries</i>	6,081.7	5,024.8	5,123.7
<i>Associates/joint ventures/others</i>	32.9	48.7	49.2
<i>Key management personnel</i>	194.7	196.7	183.9
<i>Relatives of key management personnel</i>	0.0 <sup>1</sup>	0.1	0.5
<b>Receivables<sup>2</sup></b>	<b>2,034.0</b>	<b>1,736.7</b>	<b>1,416.6</b>
<i>Subsidiaries</i>	1,832.7	1,660.1	1,375.2
<i>Associates/joint ventures/others</i>	201.3	76.6	41.4
<b>Guarantees/letters of credit/indemnity given by the Bank</b>	<b>7,283.2</b>	<b>7,353.6</b>	<b>11,461.2</b>
<i>Subsidiaries</i>	7,269.0	7,341.8	11,450.0
<i>Associates/joint ventures/others</i>	14.2	11.8	11.2
<b>Guarantees/letters of credit/indemnity issued by related parties</b>	<b>5,953.1</b>	<b>6,260.3</b>	<b>5,295.4</b>
<i>Subsidiaries</i>	5,953.1	6,260.3	5,295.4

Items	At June 30, 2020	At March 31, 2020	At June 30, 2019
<b>Swaps/forward contracts (notional amount)</b>	<b>472,241.5</b>	<b>447,819.6</b>	<b>220,524.0</b>
<i>Subsidiaries</i>	<i>472,241.5</i>	<i>447,819.6</i>	<i>220,524.0</i>
<b>Unfunded risk participation</b>	<b>458.5</b>	<b>460.7</b>	<b>815.7</b>
<i>Subsidiaries</i>	<i>458.5</i>	<i>460.7</i>	<i>815.7</i>

1. Insignificant amount.
2. Excludes mark-to-market on outstanding derivative transactions.
3. At June 30, 2020, 15,788,750 (March 31, 2020, 16,184,250, June 30, 2019, 14,229,750) employee stock options for key management personnel were outstanding. Excludes stock options granted to key management personnel, which are pending regulatory approvals.
4. During the three months ended June 30, 2020, 395,500 (year ended March 31, 2020: 1,173,000, three months ended June 30, 2019: 4,000) employee stock options with total exercise price of ₹ 68.2 million (year ended March 31, 2020: ₹ 240.1 million, three months ended June 30, 2019: ₹ 0.7 million) were exercised by the key management personnel.

## V. Related party maximum balances

The following table sets forth, for the periods indicated, the maximum balances payable to/receivable from related parties.

₹ in million

Items	Three months ended June 30, 2020	Year ended March 31, 2020	Three months ended June 30, 2019
<b>Deposits with the Bank</b>	<b>36,498.1</b>	<b>35,005.0</b>	<b>29,028.1</b>
<i>Subsidiaries</i>	<i>25,414.5</i>	<i>27,633.1</i>	<i>25,497.1</i>
<i>Associates/joint ventures/others</i>	<i>10,918.7</i>	<i>7,138.3</i>	<i>3,404.1</i>
<i>Key management personnel</i>	<i>152.8</i>	<i>167.6</i>	<i>115.0</i>
<i>Relatives of key management personnel</i>	<i>12.1</i>	<i>66.0</i>	<i>11.9</i>
<b>Investments of related parties in the Bank<sup>2</sup></b>	<b>3.3</b>	<b>1,588.2</b>	<b>1,588.2</b>
<i>Subsidiaries</i>	<i>..</i>	<i>1,585.3</i>	<i>1,585.3</i>
<i>Key management personnel</i>	<i>3.3</i>	<i>2.9</i>	<i>2.9</i>
<i>Relatives of key management personnel</i>	<i>0.0<sup>1</sup></i>	<i>0.0<sup>1</sup></i>	<i>0.0<sup>1</sup></i>
<b>Repurchase transactions</b>	<b>..</b>	<b>163.8</b>	<b>..</b>
<i>Subsidiaries</i>	<i>..</i>	<i>163.8</i>	<i>..</i>
<b>Payables<sup>3</sup></b>	<b>1,964.6</b>	<b>3,393.7</b>	<b>1,467.2</b>
<i>Subsidiaries</i>	<i>..</i>	<i>107.0</i>	<i>..</i>
<i>Associates/joint ventures/others</i>	<i>1,964.6</i>	<i>3,286.6</i>	<i>1,467.1</i>
<i>Key management personnel</i>	<i>0.0<sup>1</sup></i>	<i>0.1</i>	<i>0.1</i>

<b>Items</b>	<b>Three months ended June 30, 2020</b>	<b>Year ended March 31, 2020</b>	<b>Three months ended June 30, 2019</b>
<i>Relatives of key management personnel</i>	0.0 <sup>1</sup>	0.0 <sup>1</sup>	0.0 <sup>1</sup>
<b>Deposits made by the Bank</b>	<b>4,375.9</b>	<b>6,113.3</b>	<b>3,640.9</b>
<i>Subsidiaries</i>	4,375.9	6,113.3	3,640.9
<b>Call/term money lent by the Bank</b>	<b>10,000.0</b>	<b>10,500.0</b>	<b>3,000.0</b>
<i>Subsidiaries</i>	10,000.0	10,500.0	3,000.0
<b>Investments of the Bank</b>	<b>112,236.9</b>	<b>109,338.2</b>	<b>107,132.6</b>
<i>Subsidiaries</i>	98,028.5	98,028.5	98,028.5
<i>Associates/joint ventures/others</i>	14,208.4	11,309.7	9,104.1
<b>Advances by the Bank</b>	<b>7,780.9</b>	<b>22,418.3</b>	<b>11,772.2</b>
<i>Subsidiaries</i>	7,533.4	22,112.4	11,466.7
<i>Associates/joint ventures/others</i>	50.7	50.8	50.8
<i>Key management personnel</i>	196.7	254.2	254.2
<i>Relatives of key management personnel</i>	0.1	0.9	0.5
<b>Receivables<sup>3</sup></b>	<b>2,236.2</b>	<b>3,034.5</b>	<b>1,663.5</b>
<i>Subsidiaries</i>	2,036.0	2,805.0	1,518.4
<i>Associates/joint ventures/others</i>	200.2	229.5	145.1
<b>Guarantees/letters of credit/indemnity given by the Bank</b>	<b>8,104.5</b>	<b>12,038.6</b>	<b>12,038.0</b>
<i>Subsidiaries</i>	8,090.3	12,026.8	12,026.8
<i>Associates/joint ventures/others</i>	14.2	11.8	11.2
<b>Guarantees/letters of credit/indemnity issued by related parties<sup>2</sup></b>	<b>5,953.1</b>	<b>6,260.3</b>	<b>5,295.4</b>
<i>Subsidiaries</i>	5,953.1	6,260.3	5,295.4
<b>Swaps/forward contracts (notional amount)</b>	<b>545,163.5</b>	<b>455,450.3</b>	<b>274,617.6</b>
<i>Subsidiaries</i>	545,163.5	455,450.3	274,617.6
<b>Unfunded risk participation</b>	<b>458.5</b>	<b>835.5</b>	<b>815.7</b>
<i>Subsidiaries</i>	458.5	835.5	815.7

1. Insignificant amount.

2. Maximum balance is determined based on comparison of the total outstanding balances at each quarter end during the financial year.

3. Excludes mark-to-market on outstanding derivative transactions.

## **VI. Letters of comfort**

The Bank has issued letters of comfort on behalf of its banking subsidiary ICICI Bank UK PLC to Financial Services Authority, UK (now split into two separate regulatory authorities, the Prudential Regulation Authority and the Financial Conduct Authority) to confirm that the Bank intends to financially support ICICI Bank UK PLC in ensuring that it meets all of its financial obligations as they fall due.

The Bank has issued an undertaking on behalf of ICICI Securities Inc. for Singapore dollar 10.0 million (March 31, 2020: Singapore dollar 10.0 million and June 30, 2019: Singapore dollar 10.0 million (equivalent to ₹ 540.9 million at June 30, 2020, ₹ 530.4 million at March 31, 2020 and ₹ 510.1 million at June 30, 2019) to the Monetary Authority of Singapore (MAS) and has executed indemnity agreements, on behalf of ICICI Bank Canada to its independent directors for a sum not exceeding Canadian dollar 2.5 million each (currently equivalent to ₹ 138.0 million), aggregating to Canadian dollar 12.5 million (March 31, 2020: Canadian dollar 12.5 million, June 30, 2019: Canadian dollar 15.0 million) (equivalent to ₹ 690.2 million at June 30, 2020, ₹ 663.5 million at March 31, 2020 and ₹ 790.8 million at June 30, 2019). The aggregate amount of ₹ 1,231.0 million at June 30, 2020 (March 31, 2020: ₹ 1,193.8 million and June 30, 2019: ₹ 1,300.9 million) is included in the contingent liabilities.

The letters of comfort in the nature of letters of awareness that were outstanding at June 30, 2020 issued by the Bank on behalf of its subsidiaries in respect of their borrowings made or proposed to be made, aggregated to ₹ 15,287.8 million which covers certain existing borrowings amounting to ₹ 8,181.8 million at March 31, 2020.

In addition to the above, the Bank has also issued letters of comfort in the nature of letters of awareness on behalf of its subsidiaries for other incidental business purposes. These letters of awareness are in the nature of factual statements or confirmation of facts and do not create any financial impact on the Bank.

## **21. Penalties/fines imposed by RBI and other banking regulatory bodies**

There was no penalty imposed by RBI and other banking regulatory bodies during the three months ended June 30, 2020 (year ended March 31, 2020: Nil, three months ended June 30, 2019: Nil).

## **22. Impact of Covid-19 on the performance of the Bank**

Since the first quarter of CY2020, the Covid-19 pandemic has impacted most countries, including India. This resulted in countries announcing lockdown and quarantine measures that sharply stalled economic activity. The Government of India initiated a nation-wide lockdown from March 25, 2020 which was further extended until May 31, 2020. A gradual and calibrated easing of lockdown measures has started from June 2020.

The lock-down measures have significantly impacted economic activities in Q1-2021. Current estimates of growth in India's gross domestic product by various agencies and analysts indicate a contraction in the economy in fiscal 2021. During Q1-2021, the loan growth was impacted due to lower credit demand and fee income declined due to lower borrowing and investment activity by customers and lower consumer spends. The slowdown in the economy is expected to result in higher additions to non-performing loans, increase in provisions, lower loan growth and fee income.

With an intention to mitigate the burden of debt servicing brought about by disruptions on account of Covid-19 pandemic and to ensure the continuity of viable businesses, RBI through its circular dated March 27, 2020 permitted banks to grant a moratorium to their customers on the payment of instalments and/or interest, falling due between March 1, 2020 and May 31, 2020. This period was extended by RBI till August 31, 2020 through its circular dated May 23, 2020. The Bank has accordingly extended the moratorium option to its borrowers in accordance with its Board approved policies.

The impact of Covid-19 pandemic on the Bank is highly uncertain and will depend on the ongoing spread of Covid-19, the effectiveness of current and future steps taken by governments and central banks to mitigate the economic impact, steps taken by the Bank and the time it takes for economic activities to return to pre-pandemic levels. The Bank's capital and liquidity position is strong and would continue to be the focus area for the Bank during this period.

During Q1-2021, the Bank has made an additional Covid-19 related provision amounting to ₹ 55,500.0 million. At June 30, 2020, the Bank held Covid-19 related provision of ₹ 82,750.0 million. This additional provision made by the Bank is more than requirement as per the RBI guideline dated April 17, 2020.



### **23. Comparative figures**

Figures of the previous year have been re-grouped to conform to the current year presentation.

#### **Signatures to Schedules 1 to 18**

**As per our report of even date.**

**For and on behalf of the Board of Directors**

**Girish Chandra Chaturvedi**  
Chairman  
DIN-00110996

**Uday M. Chitale**  
Director  
DIN-00043268

**Sandeep Bakhshi**  
Managing Director & CEO  
DIN-00109206

**Vishakha Mulye**  
Executive Director  
DIN-00203578

**Anup Bagchi**  
Executive Director  
DIN-00105962

**Sandeep Batra**  
President

Mumbai  
July 25, 2020

**Rakesh Jha**  
Group Chief Financial Officer

**Ranganath Athreya**  
Company Secretary

**Ajay Mittal**  
Chief Accountant

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**Walker Chandiook & Co LLP**

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**Independent Auditor's Review Report on the Review of the Condensed Interim Consolidated Financial Statements**

**To the Board of Directors of ICICI Bank Limited**

**Introduction**

1. We have reviewed the accompanying condensed interim consolidated financial statements of ICICI Bank Limited (hereinafter referred to as the 'Holding Company' or the 'Bank') and its subsidiaries (Holding Company and its subsidiaries together referred to as the 'Group') and its associates, which comprise the condensed consolidated balance sheet as at 30 June 2020, the condensed consolidated profit and loss account and condensed consolidated cash flow statement for the quarter then ended, and notes including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as the 'condensed interim consolidated financial statements'). The Holding Company's management and the Board of Directors are responsible for the preparation and presentation of these condensed interim consolidated financial statements in accordance with AS 25, prescribed under section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended), provisions of Section 29 of the Banking Regulation Act, 1949, circulars and guidelines issued by RBI from time to time and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these condensed interim consolidated financial statements based on our review.

**Scope of review**

2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ('ICAI'). A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

3. Based on our review conducted as above and upon consideration of the review / audit reports of the other auditors, nothing has come to our attention that causes us to believe that the accompanying condensed interim consolidated financial statements are not prepared in accordance with AS 25, prescribed under section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended), provisions of Section 29 of the Banking Regulation Act, 1949, circulars and guidelines issued by RBI from time to time and other accounting principles generally accepted in India, or that it contains any material misstatement.

## Emphasis of Matter

4. We draw attention to Schedule 18.7 of the accompanying condensed interim consolidated financial statements, which describes the uncertainties due to the outbreak of SARS-CoV-2 virus (COVID-19). In view of these uncertainties, the impact on the Group's results is significantly dependent on future developments. Our conclusion is not modified in respect of this matter.

## Other Matters

5. We did not review the interim special purpose financial information of one branch of the Bank located in Dubai, included in the accompanying condensed interim consolidated financial statements whose interim special purpose financial information reflects total assets of ₹ 286,716.1 million as at 30 June 2020, and total revenue of ₹ 2,163.9 million, net loss of ₹ 1,528.6 million and net cash inflow of ₹ 2,050.0 million, for the quarter ended 30 June 2020, as considered in the condensed interim consolidated financial statements. The aforementioned interim special purpose financial information has been reviewed by the branch auditor, whose report has been furnished to us by the management, and our report on the condensed interim consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of such branch, is based solely on the report of such branch auditor. Our conclusion is not modified in respect of this matter.
6. We did not review the interim financial statements / information of nine subsidiaries, whose financial statements / information reflect total assets of ₹ 1,443,846.0 million as at 30 June 2020, total revenues of ₹ 49,834.8 million, total net profit after tax of ₹ 9,383.4 million, and net cash inflows of ₹ 23,531.4 million, for the quarter ended 30 June 2020, as considered in the condensed interim consolidated financial statements. These interim financial statements / information have been reviewed / audited by other auditors whose review / audit reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review / audit reports of such other auditors.

Further of these subsidiaries, three subsidiaries are located outside India, whose condensed interim financial statements and other financial information, have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed / audited by other auditors under generally accepted auditing standards applicable in their respective countries. Our report in so far as it relates to the balances and affairs of such subsidiaries located outside India, is based on the reports of other auditors.

Our conclusion is not modified in respect of the above matter.

7. We have jointly audited with other auditors, the financial statements of one subsidiary, whose interim financial statements reflect total assets of ₹ 1,731,945.4 million as at 30 June 2020, total revenues of ₹ 72,241.1 million, total net profit after tax of ₹ 2,875.9 million, and net cash inflows of ₹ 8,296.4 million, for the quarter ended 30 June 2020, as considered in the condensed interim consolidated financial statements. For the purpose of our conclusion on the condensed interim consolidated financial statements, we have relied upon the work of such other auditor, to the extent of work performed by them. Our conclusion is not modified in respect of this matter.
8. We did not review the condensed interim financial statements of six subsidiaries, whose condensed interim financial statements reflect total assets of ₹ 3,796.6 million as at 30 June 2020, total revenues of ₹ 481.8 million, net profit of ₹ 228.0 million, and net cash inflows amounting to ₹ 277.3 million, for the quarter ended 30 June 2020, as considered in the condensed interim consolidated financial statements. The condensed interim consolidated financial statements also include the Group's share of net profit of ₹ 234.2 million for the quarter ended 30 June 2020, as considered in the condensed interim consolidated financial statements, in respect of seven associates, whose condensed interim financial statements have not been reviewed by us. These condensed interim financial statements have not been reviewed and have been furnished to us by management and our report on the condensed interim consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on such management certified condensed interim financial statements. According to the information and explanation given to us by the management, these condensed interim financial statements are not material to the Group. Our conclusion is not modified in respect of this matter.

## ICICI Bank Limited

### Independent Auditor's Review Report on the Review of the Condensed Interim Consolidated Financial Statements

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9. The joint auditors, Walker Chandniok & Co LLP, Chartered Accountants, and B S R & Co. LLP, Chartered Accountants, of ICICI Prudential Life Insurance Company Limited, vide their audit report dated 21 July 2020, have expressed an unmodified opinion and have reported in the 'Other Matter' section that, 'The actuarial valuation of liabilities for life policies in force and policies in respect of which premium has been discontinued but liability exists as at 30 June 2020 is the responsibility of the Company's Appointed Actuary (the 'Appointed Actuary'). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30 June 2020 has been duly certified by the Appointed Actuary and in her opinion, the assumptions for such valuation, are in accordance with the guidelines and norms issued by the Insurance Regulatory and Development Authority of India ('IRDAI') and the Institute of Actuaries of India in concurrence with the Authority'. The joint auditors have relied upon the Appointed Actuary's certificate in this regard for forming their opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, as contained in Condensed Standalone Interim Financial Statements of the Company. Our conclusion is not modified in respect of this matter.
  
10. The joint auditors of ICICI Lombard General Insurance Company Limited, vide their audit report dated 17 July 2020, have expressed an unmodified opinion and have reported in the 'Other Matter' section that, 'The actuarial valuation of liabilities in respect of Incurred But Not Reported ('IBNR'), Incurred But Not Enough Reported ('IBNER') and Premium Deficiency Reserve (the 'PDR') is the responsibility of the Company's Panel Actuary (the 'Panel Actuary'). The actuarial valuation of these liabilities, that are estimated using statistical methods as at 30 June 2020, has been duly certified by the Panel Actuary and in his opinion, the assumptions considered by him for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with IRDAI'. The joint auditors have relied upon the Panel Actuary's certificate in this regard for forming their opinion on the valuation of liabilities for outstanding claims reserves and the PDR contained in the interim condensed financial statements of the Company. Our conclusion is not modified in respect of this matter.

For **Walker Chandniok & Co LLP**  
Chartered Accountants  
Firm Registration No:001076N/N500013

**Sudhir N. Pillai**  
Partner  
Membership No:105782

**UDIN No:20105782AAAAIA5308**

**Place:** Mumbai  
**Date:** 25 July 2020

**ICICI BANK LIMITED**  
**Consolidated Condensed Interim Balance Sheet at June 30, 2020**

₹ in million

		At 30.06.2020	At 31.03.2020	At 30.06.2019
<b>CAPITAL AND LIABILITIES</b>	<b>Schedule</b>			
Capital	1	12,954.1	12,947.6	12,907.3
Employees stock options outstanding		34.6	34.9	45.1
Reserves and surplus	2	1,248,487.5	1,216,618.1	1,154,569.9
Minority interest	2A	78,630.5	67,947.7	67,426.5
Deposits	3	8,336,290.1	8,007,844.6	6,910,335.1
Borrowings	4	2,220,535.8	2,138,517.8	2,082,148.3
Liabilities on policies in force		1,618,077.7	1,454,862.5	1,557,446.6
Other liabilities and provisions	5	920,750.0	874,149.1	719,837.1
<b>TOTAL CAPITAL AND LIABILITIES</b>		<b>14,435,760.3</b>	<b>13,772,922.3</b>	<b>12,504,715.9</b>
<b>ASSETS</b>				
Cash and balances with Reserve Bank of India	6	323,421.7	353,119.3	360,617.8
Balances with banks and money at call and short notice	7	1,008,294.2	925,409.9	370,920.4
Investments	8	5,197,928.7	4,434,726.3	4,233,889.5
Advances	9	6,926,173.4	7,062,461.1	6,529,171.7
Fixed assets	10	104,123.8	104,086.6	96,351.8
Other assets	11	875,818.5	893,119.1	913,764.7
<b>TOTAL ASSETS</b>		<b>14,435,760.3</b>	<b>13,772,922.3</b>	<b>12,504,715.9</b>
Contingent liabilities	12	26,476,774.1	30,030,535.3	28,782,729.3
Bills for collection		467,533.5	484,012.6	418,745.4
Significant accounting policies and notes to accounts	17 & 18			

The Schedules referred to above form an integral part of the Consolidated Balance Sheet.

**For and on behalf of the Board of Directors**

**Girish Chandra Chaturvedi**  
Chairman  
DIN-00110996

**Uday M. Chitale**  
Director  
DIN-00043268

**Sandeep Bakhshi**  
Managing Director & CEO  
DIN-00109206

**Vishakha Mulye**  
Executive Director  
DIN-00203578

**Anup Bagchi**  
Executive Director  
DIN-00105962

**Sandeep Batra**  
President

Mumbai  
July 25, 2020

**Rakesh Jha**  
Group Chief Financial Officer

**Ranganath Athreya**  
Company Secretary

**Ajay Mittal**  
Chief Accountant



ICICI BANK LIMITED

Consolidated Condensed Interim Profit and Loss Account for the three months ended June 30, 2020

₹ in million

		Three months ended 30.06.2020	Year ended 31.03.2020	Three months ended 30.06.2019
<b>I. INCOME</b>	<b>Schedule</b>			
Interest earned	13	224,227.1	848,357.7	203,658.7
Other income	14	155,166.1	649,503.3	135,030.2
<b>TOTAL INCOME</b>		<b>379,393.2</b>	<b>1,497,861.0</b>	<b>338,688.9</b>
<b>II. EXPENDITURE</b>				
Interest expended	15	113,470.2	446,655.2	110,086.2
Operating expenses	16	143,004.2	715,179.0	150,933.0
Provisions and contingencies (refer note 18.5)		87,049.7	223,772.1	48,535.2
<b>TOTAL EXPENDITURE</b>		<b>343,524.1</b>	<b>1,385,606.3</b>	<b>309,554.4</b>
<b>III. PROFIT/(LOSS)</b>				
Net profit for the period/year		35,869.1	112,254.7	29,134.5
Less: Minority interest		4,692.3	16,591.6	3,997.6
<b>Net profit after minority interest</b>		<b>31,176.8</b>	<b>95,663.1</b>	<b>25,136.9</b>
Profit brought forward		268,000.0	220,201.1	220,201.1
<b>TOTAL PROFIT/(LOSS)</b>		<b>299,176.8</b>	<b>315,864.2</b>	<b>245,338.0</b>
<b>IV. APPROPRIATIONS/TRANSFERS</b>				
Transfer to Statutory Reserve		..	19,828.0	..
Transfer to Reserve Fund		..	3.7	..
Transfer to Capital Reserve		..	3,954.4	..
Transfer to Capital Redemption Reserve		..	..	..
Transfer to/(from) Investment Reserve Account		..	..	..
Transfer to/(from) Investment Fluctuation Reserve		..	6,690.0	..
Transfer to Special Reserve		..	7,966.3	..
Transfer to/(from) Revenue and other reserves		1,130.3	686.3	159.7
Dividend paid during the period/year		..	6,453.1	..
Corporate dividend tax paid during the period/year		..	2,282.4	392.8
Balance carried over to balance sheet		298,046.5	268,000.0	244,785.5
<b>TOTAL</b>		<b>299,176.8</b>	<b>315,864.2</b>	<b>245,338.0</b>
Significant accounting policies and notes to accounts	17 & 18			
<b>Earnings per share (refer note 18.1)</b>				
Basic (₹) (not annualised)		4.82	14.81	3.90
Diluted (₹) (not annualised)		4.76	14.55	3.83
Face value per share (₹)		2.00	2.00	2.00

The Schedules referred to above form an integral part of the Consolidated Profit and Loss Account.

For and on behalf of the Board of Directors

**Girish Chandra Chaturvedi**  
Chairman  
DIN-00110996

**Uday M. Chitale**  
Director  
DIN-00043268

**Sandeep Bakhshi**  
Managing Director & CEO  
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Executive Director  
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**Sandeep Batra**  
President

**Rakesh Jha**  
Group Chief Financial Officer

**Ranganath Athreya**  
Company Secretary

**Ajay Mittal**  
Chief Accountant

Mumbai  
July 25, 2020

**ICICI BANK LIMITED**  
**Consolidated Condensed Interim Cash Flow Statement for the three months ended June 30, 2020**

₹ in million

		Three months ended 30.06.2020	Year ended 31.03.2020	Three months ended 30.06.2019
<b>Cash flow from/(used in) operating activities</b>				
Profit/(loss) before taxes		41,180.7	169,294.5	38,085.9
<b>Adjustments for:</b>				
Depreciation and amortisation		3,394.9	13,696.4	2,765.1
Net (appreciation)/depreciation on investments		(26,461.7)	21,809.2	3,431.9
Provision in respect of non-performing and other assets		18,398.4	89,627.4	33,608.4
General provision for standard assets		56,170.5	34,439.9	(58.1)
Provision for contingencies & others		2,807.0	7,936.9	2,102.0
(Profit)/loss on sale of fixed assets		(4.4)	(1.5)	0.4
Employees stock options grants		11.0	114.1	16.1
	<b>(i)</b>	95,496.4	336,916.9	79,951.7
<b>Adjustments for:</b>				
(Increase)/decrease in investments		(210,786.6)	(315,313.1)	(158,651.1)
(Increase)/decrease in advances		115,680.9	(692,434.1)	(93,038.0)
Increase/(decrease) in deposits		328,445.5	1,194,675.2	97,165.7
(Increase)/decrease in other assets		17,121.9	24,560.8	40,251.8
Increase/(decrease) in other liabilities and provisions		10,899.4	271,160.7	19,704.2
	<b>(ii)</b>	261,361.1	482,649.5	(94,567.4)
Refund/(payment) of direct taxes	<b>(iii)</b>	(10,185.5)	(23,918.9)	(255.5)
<b>Net cash flow from/(used in) operating activities (i) + (ii) + (iii)</b>	<b>(A)</b>	<b>346,672.0</b>	<b>795,647.5</b>	<b>(14,871.2)</b>
<b>Cash flow from/(used in) investing activities</b>				
Purchase of fixed assets		(3,048.9)	(18,734.5)	(3,129.0)
Proceeds from sale of fixed assets		(11.5)	255.4	53.5
(Purchase)/sale of held to maturity securities		(367,644.9)	(404,605.2)	(104,113.4)
<b>Net cash flow from/(used in) investing activities</b>	<b>(B)</b>	<b>(370,705.3)</b>	<b>(423,084.3)</b>	<b>(107,188.9)</b>
<b>Cash flow from/(used in) financing activities</b>				
Proceeds from issue of share capital (including ESOPs)		622.6	5,493.2	1,256.0
Proceeds from long-term borrowings		59,189.6	366,114.4	105,489.2
Repayment of long-term borrowings		(116,010.1)	(520,006.2)	(154,811.3)
Net proceeds/(repayment) of short-term borrowings		138,640.1	187,184.2	27,929.3
Dividend and dividend tax paid		-	(8,863.8)	(300.2)
<b>Net cash flow from/(used in) financing activities</b>	<b>(C)</b>	<b>82,442.2</b>	<b>29,921.8</b>	<b>(20,437.0)</b>
<b>Effect of exchange fluctuation on translation reserve</b>	<b>(D)</b>	<b>(5,222.2)</b>	<b>2,135.2</b>	<b>126.3</b>



**ICICI BANK LIMITED**  
**Consolidated Condensed Interim Cash Flow Statement for the three months ended June 30, 2020**

₹ in million

	<b>Three months ended 30.06.2020</b>	<b>Year ended 31.03.2020</b>	<b>Three months ended 30.06.2019</b>
<b>Net increase/(decrease) in cash and cash equivalents (A) + (B) + (C) + (D)</b>	<b>53,186.7</b>	<b>404,620.2</b>	<b>(142,370.8)</b>
<b>Cash and cash equivalents at beginning of the period/year</b>	<b>1,278,529.2</b>	<b>873,909.0</b>	<b>873,909.0</b>
<b>Cash and cash equivalents at end of the period/year</b>	<b>1,331,715.9</b>	<b>1,278,529.2</b>	<b>731,538.2</b>

1. For the three months ended June 30, 2020, includes gain on sale of a part of equity investment in subsidiaries, ICICI Lombard General Insurance Company Limited and ICICI Prudential Life Insurance Company Limited.

2. Cash and cash equivalents include cash in hand, balances with RBI, balances with other banks and money at call and short notice.

**For and on behalf of the Board of Directors**

**Girish Chandra Chaturvedi**  
Chairman  
DIN-00110996

**Uday M. Chitale**  
Director  
DIN-00043268

**Sandeep Bakhshi**  
Managing Director & CEO  
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**Vishakha Mulye**  
Executive Director  
DIN-00203578

**Anup Bagchi**  
Executive Director  
DIN-00105962

**Sandeep Batra**  
President

**Rakesh Jha**  
Group Chief Financial Officer

**Ranganath Athreya**  
Company Secretary

**Ajay Mittal**  
Chief Accountant

Mumbai  
July 25, 2020



**Schedules forming part of the consolidated condensed interim balance sheet**

₹ in million

	<b>At 30.06.2020</b>	<b>At 31.03.2020</b>	<b>At 30.06.2019</b>
<b>SCHEDULE 1 - CAPITAL</b>			
Authorised capital			
12,500,000,000 equity shares of ₹ 2 each (March 31, 2020: 12,500,000,000 equity shares of ₹ 2 each; June 30, 2019: 12,500,000,00 equity shares of ₹ 2 each)	25,000.0	25,000.0	25,000.0
Equity share capital			
Issued, subscribed and paid-up capital			
6,472,765,203 equity shares of ₹ 2 each (March 31, 2020: 6,446,239,653 equity shares; June 30, 2019: 6,446,239,653 equity shares)	12,945.5	12,892.5	12,892.5
Add: 3,215,197 equity shares of ₹ 2 each (March 31, 2020: 26,525,550 equity shares; June 30, 2019: 6,356,643 equity shares) issued during the period/year pursuant to exercise of employee stock options	6.5	53.0	12.7
	<b>12,952.0</b>	<b>12,945.5</b>	<b>12,905.2</b>
Add: Forfeited equity shares <sup>1</sup>	2.1	2.1	2.1
<b>TOTAL CAPITAL</b>	<b>12,954.1</b>	<b>12,947.6</b>	<b>12,907.3</b>

1. On account of forfeiture of 266,089 equity shares of ₹ 10 each.

**Schedules forming part of the consolidated condensed interim balance sheet**

₹ in million

	<b>At 30.06.2020</b>	<b>At 31.03.2020</b>	<b>At 30.06.2019</b>
<b>SCHEDULE 2 - RESERVES AND SURPLUS</b>			
<b>I. Statutory reserve</b>			
Opening balance	257,205.5	237,377.5	237,377.5
Additions during the period/year	..	19,828.0	..
Deductions during the period/year	..	..	..
Closing balance	257,205.5	257,205.5	237,377.5
<b>II. Special Reserve</b>			
Opening balance	107,706.0	99,739.7	99,739.7
Additions during the period/year	..	7,966.3	..
Deductions during the period/year	..	..	..
Closing balance	107,706.0	107,706.0	99,739.7
<b>III. Securities premium</b>			
Opening balance	335,899.4	330,333.2	330,333.2
Additions during the period/year <sup>1</sup>	627.4	5,566.2	1,261.0
Deductions during the period/year	..	..	..
Closing balance	336,526.8	335,899.4	331,594.2
<b>IV. Investment reserve account</b>			
Opening balance	..	..	..
Additions during the period/year	..	..	..
Deductions during the period/year	..	..	..
Closing balance	..	..	..
<b>V. Investment fluctuation reserve</b>			
Opening balance	19,382.0	12,692.0	12,692.0
Additions during the period/year <sup>2</sup>	..	6,690.0	..
Deductions during the period/year	..	..	..
Closing balance	19,382.0	19,382.0	12,692.0
<b>VI. Unrealised investment reserve<sup>3</sup></b>			
Opening balance	(270.0)	114.7	114.7
Additions during the period/year	16.2	8.4	4.5
Deductions during the period/year	(30.4)	(393.1)	(423.6)
Closing balance	(284.2)	(270.0)	(304.4)
<b>VII. Capital reserve</b>			
Opening balance	132,740.0	128,785.6	128,785.6
Additions during the period/year <sup>4</sup>	-	3,954.4	..
Deductions during the period/year	..	..	..
Closing balance <sup>5</sup>	132,740.0	132,740.0	128,785.6
<b>VIII. Capital redemption reserve</b>			
Opening balance	3,500.0	3,500.0	3,500.0
Additions during the period/year	..	..	..
Deductions during the period/year	..	..	..
Closing balance	3,500.0	3,500.0	3,500.0
<b>IX. Foreign currency translation reserve</b>			
Opening balance	20,139.9	18,004.7	18,004.7
Additions during the period/year	248.3	2,135.2	158.7
Deductions during the period/year	(5,470.5)	..	(32.4)
Closing balance	14,917.7	20,139.9	18,131.0
<b>X. Revaluation reserve</b>			
Opening balance	31,433.6	30,700.0	30,700.0
Additions during the period/year <sup>6</sup>	..	1,430.7	..
Deductions during the period/year <sup>7</sup>	..	(697.1)	..
Closing balance	31,433.6	31,433.6	30,700.0

**Schedules forming part of the consolidated condensed interim balance sheet**

₹ in million

	<b>At 30.06.2020</b>	<b>At 31.03.2020</b>	<b>At 30.06.2019</b>
<b>XI. Reserve fund</b>			
Opening balance	77.7	74.0	74.0
Additions during the period/year <sup>8</sup>	..	3.7	..
Deductions during the period/year	..	..	..
Closing balance	77.7	77.7	74.0
<b>XII. Revenue and other reserves</b>			
Opening balance	40,804.0	48,070.2	48,070.2
Additions during the period/year <sup>9</sup>	6,431.9	1,526.6	191.8
Deductions during the period/year	..	(8,792.8)	(767.2)
Closing balance <sup>10,11,12</sup>	47,235.9	40,804.0	47,494.8
<b>XIII. Balance in profit and loss account</b>	298,046.5	268,000.0	244,785.5
<b>TOTAL RESERVES AND SURPLUS</b>	<b>1,248,487.5</b>	<b>1,216,618.1</b>	<b>1,154,569.9</b>

- Includes ₹ 616.5 million (March 31, 2020: ₹ 5,452.1 million; June 30, 2019: ₹ 1,244.9 million) on exercise of employee stock options.
- Represents an amount transferred by the Bank to Investment Fluctuation Reserve (IFR) on net profit on sale of AFS and HFT investments during the period. As per the RBI circular, from the year ended March 31, 2019, an amount not less than the lower of net profit on sale of AFS and HFT category investments during the period or net profit for the period less mandatory appropriations is required to be transferred to IFR, until the amount of IFR is at least 2% of the HFT and AFS portfolio.
- Represents unrealised profit/(loss) pertaining to the investments of venture capital funds.
- Includes appropriations made by the Bank for profit on sale of investments in held-to-maturity category, net of taxes and transfer to Statutory Reserve and profit on sale of land and buildings, net of taxes and transfer to Statutory Reserve.
- Includes capital reserve on consolidation amounting to ₹ 79.1 million (March 31, 2020: ₹ 79.1 million; June 30, 2019: ₹ 79.1 million).
- Represents gain on revaluation of premises carried out by the Bank and ICICI Home Finance Company Limited.
- Represents amount transferred from Revaluation Reserve to General Reserve on account of incremental depreciation charge on revaluation, revaluation surplus on premises sold or loss on revaluation on account of certain assets which were held for sale.
- Includes appropriations made to Reserve Fund in accordance with regulations applicable to Sri Lanka branch.
- Includes ₹ 3,709.6 million towards addition in fair value change account of insurance subsidiaries (March 31, 2020: reduction of ₹ 6,896.7 million; June 30, 2019: reduction of ₹ 766.9 million).
- Includes unrealised profit/(loss), net of tax, of ₹ (889.5) million (March 31, 2020: ₹ (2,441.5) million; June 30, 2019: ₹ (521.4) million) pertaining to the investments in the available-for-sale category of ICICI Bank UK PLC.
- Includes restricted reserve of Nil (March 31, 2020: Nil; June 30, 2019: ₹ 3.7 million) primarily relating to lapsed contracts of the life insurance subsidiary.
- Includes debenture redemption reserve amounting to ₹ 143.8 million (March 31, 2020: ₹ 154.8 million; June 30, 2019: ₹ 154.8 million) of ICICI Lombard General Insurance Company Limited.

₹ in million

	<b>At 30.06.2020</b>	<b>At 31.03.2020</b>	<b>At 30.06.2019</b>
<b>SCHEDULE 2A - MINORITY INTEREST</b>			
Opening minority interest	67,947.7	65,805.4	65,805.4
Subsequent increase/(decrease) during the period/year	10,682.8	2,142.3	1,621.1
<b>CLOSING MINORITY INTEREST</b>	<b>78,630.5</b>	<b>67,947.7</b>	<b>67,426.5</b>

Schedules forming part of the consolidated condensed interim balance sheet

₹ in million

	At 30.06.2020	At 31.03.2020	At 30.06.2019
<b>SCHEDULE 3 - DEPOSITS</b>			
<b>A. I. Demand deposits</b>			
i) From banks	52,183.2	64,802.6	54,652.2
ii) From others	940,129.8	985,083.0	776,582.2
<b>II. Savings bank deposits</b>	2,550,145.3	2,540,649.7	2,261,706.1
<b>III. Term deposits</b>			
i) From banks	189,860.8	202,585.7	151,550.6
ii) From others	4,603,971.0	4,214,723.6	3,665,844.0
<b>TOTAL DEPOSITS</b>	<b>8,336,290.1</b>	<b>8,007,844.6</b>	<b>6,910,335.1</b>
<b>B. I. Deposits of branches in India</b>	7,928,122.3	7,624,010.8	6,538,218.9
<b>II. Deposits of branches/subsidiaries outside India</b>	408,167.8	383,833.8	372,116.2
<b>TOTAL DEPOSITS</b>	<b>8,336,290.1</b>	<b>8,007,844.6</b>	<b>6,910,335.1</b>

	At 30.06.2020	At 31.03.2020	At 30.06.2019
<b>SCHEDULE 4 - BORROWINGS</b>			
<b>I. Borrowings in India</b>			
i) Reserve Bank of India <sup>1</sup>	179,180.0	118,328.5	31,618.2
ii) Other banks	65,104.6	77,196.2	106,422.7
iii) Other institutions and agencies			
a) Government of India	..	..	..
b) Financial institutions <sup>2</sup>	729,486.7	583,971.6	393,620.1
iv) Borrowings in the form of			
a) Deposits	27,917.1	25,240.9	12,173.0
b) Commercial paper	21,327.0	32,372.2	25,117.1
c) Bonds and debentures (excluding subordinated debt)	229,253.1	223,537.2	219,097.3
v) Application money-bonds	..	..	..
vi) Capital instruments			
a) Innovative Perpetual Debt Instruments (IPDI) (qualifying as additional Tier 1 capital)	101,200.0	101,200.0	101,200.0
b) Hybrid debt capital instruments issued as bonds/debentures (qualifying as Tier 2 capital)	..	..	33,800.0
c) Unsecured redeemable debentures/bonds (subordinated debt included in Tier 2 capital)	98,421.5	122,224.9	125,356.0
<b>TOTAL BORROWINGS IN INDIA</b>	<b>1,451,890.0</b>	<b>1,284,071.5</b>	<b>1,048,404.4</b>
<b>II. Borrowings outside India</b>			
i) Capital instruments			
Unsecured redeemable debentures/bonds (subordinated debt included in Tier 2 capital)	16,719.5	16,635.3	15,423.7
ii) Bonds and notes	315,071.9	317,155.2	367,119.5
iii) Other borrowings	436,854.4	520,655.8	651,200.7
<b>TOTAL BORROWINGS OUTSIDE INDIA</b>	<b>768,645.8</b>	<b>854,446.3</b>	<b>1,033,743.9</b>
<b>TOTAL BORROWINGS</b>	<b>2,220,535.8</b>	<b>2,138,517.8</b>	<b>2,082,148.3</b>

- Includes borrowings made by the Bank amounting to ₹ 179,180.0 million (March 31, 2020: ₹ 86,810.0 million; June 30, 2019: ₹ 15,000 million) under Liquidity Adjustment Facility (LAF).
- Includes borrowings made by the Bank under repo and refinance.
- Secured borrowings in I and II above amount to ₹ 162,114.5 million (March 31, 2020: ₹ 149,584.2 million; June 30, 2019: ₹ 158,109.6 million) other than the borrowings under collateralised borrowing and lending obligation, market repurchase transactions (including tri-party repo) with banks and financial institutions and transactions under liquidity adjustment facility and marginal standing facility.

**Schedules forming part of the consolidated condensed interim balance sheet**

₹ in million

	<b>At 30.06.2020</b>	<b>At 31.03.2020</b>	<b>At 30.06.2019</b>
<b>SCHEDULE 5 - OTHER LIABILITIES AND PROVISIONS</b>			
<b>I.</b> Bills payable	65,794.7	57,142.2	93,516.0
<b>II.</b> Inter-office adjustments (net)	1,830.5	7,439.6	..
<b>III.</b> Interest accrued	30,903.9	30,710.5	34,198.0
<b>IV.</b> Sundry creditors	357,147.0	350,493.4	304,662.5
<b>V.</b> General provision for standard assets (refer note 18.7) <sup>1</sup>	122,394.2	66,235.8	31,430.0
<b>VI.</b> Others (including provisions) <sup>2,3</sup>	342,679.7	362,127.6	256,030.6
<b>TOTAL OTHER LIABILITIES AND PROVISIONS</b>	<b>920,750.0</b>	<b>874,149.1</b>	<b>719,837.1</b>

1. Includes Covid-19 related provision of the Bank amounting to ₹ 82,750.0 million (March 31, 2020: ₹ 27,250.0 million; June 30, 2019: Nil).
2. Includes specific provision for standard loans of the Bank amounting to ₹ 4,918.9 million (March 31, 2020: ₹ 8,211.4 million; June 30, 2019: ₹ 4,590.6 million).
3. Includes corporate dividend tax payable amounting to Nil (March 31, 2020: Nil; June 30, 2019: ₹ 365.7 million).

₹ in million

	<b>At 30.06.2020</b>	<b>At 31.03.2020</b>	<b>At 30.06.2019</b>
<b>SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA</b>			
<b>I.</b> Cash in hand (including foreign currency notes)	74,810.1	99,698.2	80,371.7
<b>II.</b> Balances with Reserve Bank of India in current accounts	248,611.6	253,421.1	280,246.1
<b>TOTAL CASH AND BALANCES WITH RESERVE BANK OF INDIA</b>	<b>323,421.7</b>	<b>353,119.3</b>	<b>360,617.8</b>

₹ in million

	<b>At 30.06.2020</b>	<b>At 31.03.2020</b>	<b>At 30.06.2019</b>
<b>SCHEDULE 7 - BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE</b>			
<b>I. In India</b>			
i) Balances with banks			
a) In current accounts	2,073.3	3,641.9	6,941.5
b) In other deposit accounts	33,662.4	33,350.1	23,635.6
ii) Money at call and short notice			
a) With banks <sup>1</sup>	631,000.0	594,212.8	35,000.0
b) With other institutions <sup>2</sup>	33,078.7	81,925.3	9,729.6
<b>TOTAL</b>	<b>699,814.4</b>	<b>713,130.1</b>	<b>75,306.7</b>
<b>II. Outside India</b>			
i) In current accounts	116,032.1	139,090.6	82,888.7
ii) In other deposit accounts	133,691.0	25,420.7	59,609.5
iii) Money at call and short notice	58,756.7	47,768.5	153,115.5
<b>TOTAL</b>	<b>308,479.8</b>	<b>212,279.8</b>	<b>295,613.7</b>
<b>TOTAL BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE</b>	<b>1,008,294.2</b>	<b>925,409.9</b>	<b>370,920.4</b>

1. Includes lending by the Bank under Liquidity Adjustment Facility (LAF).
2. Includes lending by the Bank under reverse repo.

Schedules forming part of the consolidated condensed interim balance sheet

₹ in million

	At 30.06.2020	At 31.03.2020	At 30.06.2019
<b>SCHEDULE 8 - INVESTMENTS</b>			
<b>I. Investments in India [net of provisions]</b>			
i) Government securities	2,888,640.4	2,426,824.4	2,008,589.2
ii) Other approved securities	..	..	..
iii) Shares (includes equity and preference shares) <sup>1</sup>	159,669.6	140,980.3	136,286.1
iv) Debentures and bonds	519,027.6	390,872.1	427,098.3
v) Assets held to cover linked liabilities of life insurance business	1,102,511.1	970,849.8	1,125,587.7
vi) Others (commercial paper, mutual fund units, pass through certificates, security receipts, certificate of deposits and other related investments)	387,816.5	363,865.0	415,180.3
<b>TOTAL INVESTMENTS IN INDIA</b>	<b>5,057,665.2</b>	<b>4,293,391.6</b>	<b>4,112,741.6</b>
<b>II. Investments outside India [net of provisions]</b>			
i) Government securities	75,779.7	76,815.9	67,486.8
ii) Others (equity shares, bonds and certificate of deposits)	64,483.8	64,518.8	53,661.1
<b>TOTAL INVESTMENTS OUTSIDE INDIA</b>	<b>140,263.5</b>	<b>141,334.7</b>	<b>121,147.9</b>
<b>TOTAL INVESTMENTS</b>	<b>5,197,928.7</b>	<b>4,434,726.3</b>	<b>4,233,889.5</b>
<b>A. Investments in India</b>			
Gross value of investments <sup>2</sup>	5,107,221.3	4,364,490.3	4,142,672.2
Less: Aggregate of provision/depreciation/(appreciation)	49,556.1	71,098.7	29,930.6
<b>Net investments</b>	<b>5,057,665.2</b>	<b>4,293,391.6</b>	<b>4,112,741.6</b>
<b>B. Investments outside India</b>			
Gross value of investments	141,668.6	145,190.7	122,858.2
Less: Aggregate of provision/depreciation/(appreciation)	1,405.1	3,856.0	1,710.3
<b>Net investments</b>	<b>140,263.5</b>	<b>141,334.7</b>	<b>121,147.9</b>
<b>TOTAL INVESTMENTS</b>	<b>5,197,928.7</b>	<b>4,434,726.3</b>	<b>4,233,889.5</b>

- Includes cost of investment in associates amounting to ₹ 6,975.4 million (March 31, 2020: ₹ 6,975.4 million; June 30, 2019: ₹ 7,188.5 million) and goodwill on consolidation of associates amounting to ₹ 163.1 million (March 31, 2020: ₹ 163.1 million; June 30, 2019: ₹ 163.1 million).
- Includes net appreciation amounting to ₹ 24,054.0 million (March 31, 2020: net depreciation amounting to ₹ 109,396.5 million; June 30, 2019: net appreciation amounting to ₹ 104,009.5 million) on investments held to cover linked liabilities of life insurance business.

Schedules forming part of the consolidated condensed interim balance sheet

₹ in million

	At 30.06.2020	At 31.03.2020	At 30.06.2019
<b>SCHEDULE 9 - ADVANCES [net of provisions]</b>			
<b>A.</b> i) Bills purchased and discounted <sup>1</sup>	328,197.7	452,367.0	315,688.2
ii) Cash credits, overdrafts and loans repayable on demand	1,587,997.3	1,569,192.9	1,473,626.2
iii) Term loans	5,009,978.4	5,040,901.2	4,739,857.3
<b>TOTAL ADVANCES</b>	<b>6,926,173.4</b>	<b>7,062,461.1</b>	<b>6,529,171.7</b>
<b>B.</b> i) Secured by tangible assets (includes advances against book debts)	5,132,184.1	5,191,797.2	4,771,035.0
ii) Covered by bank/government guarantees	82,802.1	102,027.9	83,544.2
iii) Unsecured	1,711,187.2	1,768,636.0	1,674,592.5
<b>TOTAL ADVANCES</b>	<b>6,926,173.4</b>	<b>7,062,461.1</b>	<b>6,529,171.7</b>
<b>C.</b> I. Advances in India			
i) Priority sector	1,887,127.2	1,909,009.9	1,709,555.9
ii) Public sector	230,658.9	159,541.5	133,116.2
iii) Banks	742.3	4,468.3	3,692.5
iv) Others	3,875,165.5	3,983,772.6	3,623,824.6
<b>TOTAL ADVANCES IN INDIA</b>	<b>5,993,693.9</b>	<b>6,056,792.3</b>	<b>5,470,189.2</b>
II. Advances outside India			
i) Due from banks	8,771.0	7,567.0	18,787.1
ii) Due from others			
a) Bills purchased and discounted	119,544.0	169,229.1	126,167.4
b) Syndicated and term loans	551,190.0	572,197.1	558,623.3
c) Others	252,974.5	256,675.6	355,404.7
<b>TOTAL ADVANCES OUTSIDE INDIA</b>	<b>932,479.5</b>	<b>1,005,668.8</b>	<b>1,058,982.5</b>
<b>TOTAL ADVANCES</b>	<b>6,926,173.4</b>	<b>7,062,461.1</b>	<b>6,529,171.7</b>

1. Net of bills re-discounted amounting to Nil (March 31, 2020: Nil; June 30, 2019: Nil).

Schedules forming part of the consolidated condensed interim balance sheet

₹ in million

	At 30.06.2020	At 31.03.2020	At 30.06.2019
<b>SCHEDULE 10 - FIXED ASSETS</b>			
<b>I. Premises</b>			
<b>Gross block</b>			
At cost at March 31 of preceding year	94,289.9	91,641.3	91,641.3
Additions during the period/year <sup>1</sup>	323.5	3,406.3	732.0
Deductions during the period/year	(77.3)	(757.7)	(128.2)
<b>Closing balance</b>	<b>94,536.1</b>	<b>94,289.9</b>	<b>92,245.1</b>
Less: Depreciation to date <sup>2</sup>	(20,306.5)	(19,790.5)	(18,607.6)
<b>Net block<sup>3</sup></b>	<b>74,229.6</b>	<b>74,499.4</b>	<b>73,637.5</b>
<b>II. Other fixed assets (including furniture and fixtures)</b>			
<b>Gross block</b>			
At cost at March 31 of preceding year	85,815.0	72,962.8	72,962.8
Additions during the period/year	2,907.3	15,799.8	1,544.3
Deductions during the period/year	(1,422.8)	(2,947.6)	(1,135.2)
<b>Closing balance</b>	<b>87,299.5</b>	<b>85,815.0</b>	<b>73,371.9</b>
Less: Depreciation to date <sup>4</sup>	(60,164.2)	(58,967.6)	(53,072.2)
<b>Net block</b>	<b>27,135.3</b>	<b>26,847.4</b>	<b>20,299.7</b>
<b>III. Lease assets</b>			
<b>Gross block</b>			
At cost at March 31 of preceding year	17,054.0	16,714.6	16,714.6
Additions during the period/year	37.8	339.4	..
Deductions during the period/year	..	..	..
<b>Closing balance<sup>5</sup></b>	<b>17,091.8</b>	<b>17,054.0</b>	<b>16,714.6</b>
Less: Depreciation to date, accumulated lease adjustment and provisions <sup>6</sup>	(14,332.9)	(14,314.2)	(14,300.0)
<b>Net block</b>	<b>2,758.9</b>	<b>2,739.8</b>	<b>2,414.6</b>
<b>TOTAL FIXED ASSETS</b>	<b>104,123.8</b>	<b>104,086.6</b>	<b>96,351.8</b>

- Includes revaluation gain amounting to Nil (March 31, 2020: ₹ 1,430.7 million; June 30, 2019: Nil) on account of revaluation carried out by the Bank and its housing finance subsidiary.
- Includes depreciation charge amounting to ₹ 573.7 million for the three months ended June 30, 2020 (year ended March 31, 2020: ₹ 2,267.5 million; three months ended June 30, 2019: ₹ 576.0 million), including depreciation charge on account of revaluation of ₹ 170.9 million for the three months ended June 30, 2020 (year ended March 31, 2020: ₹ 654.9 million; three months ended June 30, 2019: ₹ 185.1 million).
- Includes assets of the Bank amounting to Nil (March 31, 2020: Nil; June 30, 2019: ₹ 23.1 million) which are held for sale.
- Includes depreciation charge amounting to ₹ 2,604.3 million for the three months ended June 30, 2020 (year ended March 31, 2020: ₹ 9,430.4 million; three months ended June 30, 2019: ₹ 1,889.3 million).
- Includes assets taken on lease by the Bank amounting to ₹ 377.3 million (March 31, 2020: ₹ 339.4 million; June 30, 2019: Nil).
- Includes depreciation charge/lease adjustment/provisions amounting to ₹ 18.6 million for the three months ended June 30, 2020 (year ended March 31, 2020: ₹ 14.2 million; three months ended June 30, 2019: Nil).



**Schedules forming part of the consolidated condensed interim balance sheet**

₹ in million

	<b>At 30.06.2020</b>	<b>At 31.03.2020</b>	<b>At 30.06.2019</b>
<b>SCHEDULE 11 - OTHER ASSETS</b>			
<b>I.</b> Inter-office adjustments (net)	..	..	76.8
<b>II.</b> Interest accrued	106,071.9	111,770.0	95,577.5
<b>III.</b> Tax paid in advance/tax deducted at source (net)	71,534.7	73,879.9	89,396.1
<b>IV.</b> Stationery and stamps	131.6	40.7	20.0
<b>V.</b> Non-banking assets acquired in satisfaction of claims <sup>1,2</sup>	..	..	6,664.1
<b>VI.</b> Advance for capital assets	3,385.3	3,393.9	3,103.2
<b>VII.</b> Deposits	32,041.9	31,384.2	20,401.1
<b>VIII.</b> Deferred tax asset (net) (refer note 18.3)	90,245.4	88,070.3	109,181.4
<b>IX.</b> Deposits in Rural Infrastructure and Development Fund	282,176.9	287,570.8	291,411.8
<b>X.</b> Others <sup>3</sup>	290,230.8	297,009.3	297,932.7
<b>TOTAL OTHER ASSETS</b>	<b>875,818.5</b>	<b>893,119.1</b>	<b>913,764.7</b>

- During the three months ended June 30, 2020 the Bank has not acquired any assets (year ended March 31, 2020: Nil; three months ended June 30, 2019: Nil) in satisfaction of claims under debt-asset swap transactions. Assets amounting to ₹ 365.1 million were sold by the Bank during the three months ended June 30, 2020 (year ended March 31, 2020: ₹ 1,317.4 million; three months ended June 30, 2019: Nil).
- Net of provision held by the Bank amounting to ₹ 30,152.7 million (March 31, 2020: ₹ 30,517.8 million; June 30, 2019: ₹ 25,403.5 million).
- Includes goodwill on consolidation amounting to ₹ 1,076.7 million (March 31, 2020: ₹ 1,097.0 million; June 30, 2019: ₹ 1,097.0 million).

₹ in million

	<b>At 30.06.2020</b>	<b>At 31.03.2020</b>	<b>At 30.06.2019</b>
<b>SCHEDULE 12 - CONTINGENT LIABILITIES</b>			
<b>I.</b> Claims against the Group not acknowledged as debts	73,571.8	73,590.7	57,409.9
<b>II.</b> Liability for partly paid investments	10,303.5	4,520.0	6,012.5
<b>III.</b> Liability on account of outstanding forward exchange contracts <sup>1</sup>	6,039,802.3	7,598,623.6	5,248,909.9
<b>IV.</b> Guarantees given on behalf of constituents			
a) In India	844,584.2	872,909.3	856,487.4
b) Outside India	217,121.9	223,256.7	223,872.9
<b>V.</b> Acceptances, endorsements and other obligations	246,623.4	346,874.1	403,903.9
<b>VI.</b> Currency swaps <sup>1</sup>	506,973.1	513,321.7	445,331.0
<b>VII.</b> Interest rate swaps, currency options and interest rate futures <sup>1</sup>	18,381,959.3	20,305,084.8	21,361,333.0
<b>VIII.</b> Other items for which the Group is contingently liable	155,834.6	92,354.4	179,468.8
<b>TOTAL CONTINGENT LIABILITIES</b>	<b>26,476,774.1</b>	<b>30,030,535.3</b>	<b>28,782,729.3</b>

- Represents notional amount.

**Schedules forming part of the consolidated condensed interim profit and loss account**

₹ in million

	<b>Three months ended 30.06.2020</b>	<b>Year ended 31.03.2020</b>	<b>Three months ended 30.06.2019</b>
<b>SCHEDULE 13 - INTEREST EARNED</b>			
<b>I.</b> Interest/discount on advances/bills	153,357.0	609,283.1	144,316.9
<b>II.</b> Income on investments	58,537.3	209,712.0	51,260.4
<b>III.</b> Interest on balances with Reserve Bank of India and other inter-bank funds	5,044.7	9,074.1	2,081.7
<b>IV.</b> Others <sup>1,2</sup>	7,288.1	20,288.5	5,999.7
<b>TOTAL INTEREST EARNED</b>	<b>224,227.1</b>	<b>848,357.7</b>	<b>203,658.7</b>

1. Includes interest on income tax refunds amounting to ₹ 243.3 million (March 31, 2020: ₹ 2,998.6 million; June 30, 2019: ₹ 1,991.5 million).
2. Includes interest and amortisation of premium on non-trading interest rate swaps and foreign currency swaps.

₹ in million

	<b>Three months ended 30.06.2020</b>	<b>Year ended 31.03.2020</b>	<b>Three months ended 30.06.2019</b>
<b>SCHEDULE 14 - OTHER INCOME</b>			
<b>I.</b> Commission, exchange and brokerage	24,900.2	141,948.8	31,958.3
<b>II.</b> Profit/(loss) on sale of investments (net) <sup>1</sup>	40,405.0	36,883.9	8,747.1
<b>III.</b> Profit/(loss) on revaluation of investments (net)	447.5	(4,507.7)	(2,395.8)
<b>IV.</b> Profit/(loss) on sale of land, buildings and other assets (net) <sup>2</sup>	4.4	1.5	(0.4)
<b>V.</b> Profit/(loss) on exchange/derivative transactions (net)	3,247.4	16,898.5	2,916.5
<b>VI.</b> Premium and other operating income from insurance business	85,248.3	455,011.1	92,667.0
<b>VII.</b> Miscellaneous income (including lease income) <sup>3</sup>	913.3	3,267.2	1,137.5
<b>TOTAL OTHER INCOME</b>	<b>155,166.1</b>	<b>649,503.3</b>	<b>135,030.2</b>

1. For the three months ended June 30, 2020, includes gain on sale of a part of equity investment in subsidiaries, ICICI Lombard General Insurance Company Limited and ICICI Prudential Life Insurance Company Limited.
2. Includes profit/(loss) on sale of assets given on lease.
3. Includes share of profit/(loss) from associates of ₹ 234.2 million (March 31, 2020: ₹ 1,752.2 million; June 30, 2019: ₹ 773.5 million).

₹ in million

	<b>Three months ended 30.06.2020</b>	<b>Year ended 31.03.2020</b>	<b>Three months ended 30.06.2019</b>
<b>SCHEDULE 15 - INTEREST EXPENDED</b>			
<b>I.</b> Interest on deposits	87,561.2	332,242.8	80,107.6
<b>II.</b> Interest on Reserve Bank of India/inter-bank borrowings	4,768.9	21,664.9	6,340.0
<b>III.</b> Others (including interest on borrowings of erstwhile ICICI Limited)	21,140.1	92,747.5	23,638.6
<b>TOTAL INTEREST EXPENDED</b>	<b>113,470.2</b>	<b>446,655.2</b>	<b>110,086.2</b>

Schedules forming part of the consolidated condensed interim profit and loss account

₹ in million

	Three months ended 30.06.2020	Year ended 31.03.2020	Three months ended 30.06.2019
<b>SCHEDULE 16 - OPERATING EXPENSES</b>			
<b>I.</b> Payments to and provisions for employees	28,573.6	111,567.5	26,683.0
<b>II.</b> Rent, taxes and lighting <sup>1</sup>	3,137.2	15,505.8	3,721.2
<b>III.</b> Printing and stationery	192.8	2,659.3	625.7
<b>IV.</b> Advertisement and publicity	3,950.3	27,773.1	5,233.5
<b>V.</b> Depreciation on property	3,178.0	11,697.9	2,465.3
<b>VI.</b> Depreciation (including lease equalisation) on leased assets	18.6	14.2	..
<b>VII.</b> Directors' fees, allowances and expenses	28.1	128.2	29.1
<b>VIII.</b> Auditors' fees and expenses	72.1	286.1	71.2
<b>IX.</b> Law charges	526.0	1,881.8	408.7
<b>X.</b> Postages, courier, telephones, etc.	1,124.8	6,079.8	1,382.6
<b>XI.</b> Repairs and maintenance	4,822.8	20,160.0	4,855.0
<b>XII.</b> Insurance	2,146.9	7,172.0	1,318.8
<b>XIII.</b> Direct marketing agency expenses	2,021.5	19,656.2	4,715.5
<b>XIV.</b> Claims and benefits paid pertaining to insurance business	20,163.0	88,931.6	21,435.9
<b>XV.</b> Other expenses pertaining to insurance business <sup>2</sup>	61,302.1	336,655.0	63,849.3
<b>XVI.</b> Other expenditure	11,746.4	65,010.5	14,138.2
<b>TOTAL OPERATING EXPENSES</b>	<b>143,004.2</b>	<b>715,179.0</b>	<b>150,933.0</b>

1. Includes lease expense amounting to ₹ 2,667.5 million (March 31, 2020: ₹ 12,286.1 million; June 30, 2019: ₹ 2,857.9 million).

2. Includes commission expenses and reserves for actuarial liabilities (including the investible portion of the premium on the unit-linked policies).

## **SCHEDULE 17**

### **Significant accounting policies**

#### **Overview**

ICICI Bank Limited, together with its subsidiaries, joint ventures and associates (collectively, the Group), is a diversified financial services group providing a wide range of banking and financial services including commercial banking, retail banking, project and corporate finance, working capital finance, insurance, venture capital and private equity, investment banking, broking and treasury products and services.

ICICI Bank Limited (the Bank), incorporated in Vadodara, India is a publicly held banking company governed by the Banking Regulation Act, 1949.

#### **Principles of consolidation**

The consolidated financial statements include the financials of ICICI Bank, its subsidiaries, associates and joint ventures.

Entities, in which the Bank holds, directly or indirectly, through subsidiaries and other consolidating entities, more than 50.00% of the voting rights or where it exercises control, over the composition of board of directors/governing body, are fully consolidated on a line-by-line basis in accordance with the provisions of AS 21 on 'Consolidated Financial Statements'. Investments in entities where the Bank has the ability to exercise significant influence are accounted for under the equity method of accounting and the pro-rata share of their profit/(loss) is included in the consolidated profit and loss account. Assets, liabilities, income and expenditure of jointly controlled entities are consolidated using the proportionate consolidation method. Under this method, the Bank's share of each of the assets, liabilities, income and expenses of the jointly controlled entity is reported in separate line items in the consolidated financial statements. The Bank does not consolidate entities where the significant influence/control is intended to be temporary or entities which operate under severe long-term restrictions that impair their ability to transfer funds to parent/investing entity. All significant inter-company accounts and transactions are eliminated on consolidation.

#### **Basis of preparation**

The accounting and reporting policies of the Group used in the preparation of the consolidated financial statements conform to Generally Accepted Accounting Principles in India (Indian GAAP), the guidelines issued by the Reserve Bank of India (RBI), Securities and Exchange Board of India (SEBI), Insurance Regulatory and Development

Authority of India (IRDAI), National Housing Bank (NHB) from time to time and the Accounting Standards notified under Section 133 of the Companies Act, 2013 read together with Rule 7 of the Companies (Accounts) Rules, 2014, as applicable to relevant companies and practices generally prevalent in the banking industry in India. In the case of the foreign subsidiaries, Generally Accepted Accounting Principles as applicable to the respective foreign subsidiaries are followed. The Group follows the accrual method of accounting except where otherwise stated, and the historical cost convention. In case the accounting policies followed by a subsidiary or joint venture are different from those followed by the Bank, the same have been disclosed in the respective accounting policy.

The preparation of consolidated financial statements requires management to make estimates and assumptions that are considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the consolidated financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of the consolidated financial statements are prudent and reasonable. Actual results could differ from these estimates. The impact of any revision in these estimates is recognised prospectively from the period of change.

The consolidated financial statements include the results of the following entities in addition to the Bank.

<b>Sr. no.</b>	<b>Name of the entity</b>	<b>Country of incorporation</b>	<b>Nature of relationship</b>	<b>Nature of business</b>	<b>Ownership interest</b>
1.	ICICI Bank UK PLC	United Kingdom	Subsidiary	Banking	100.00%
2.	ICICI Bank Canada	Canada	Subsidiary	Banking	100.00%
3.	ICICI Securities Limited	India	Subsidiary	Securities broking and merchant banking	79.22%
4.	ICICI Securities Holdings Inc. <sup>1</sup>	USA	Subsidiary	Holding company	100.00%
5.	ICICI Securities Inc. <sup>1</sup>	USA	Subsidiary	Securities broking	100.00%
6.	ICICI Securities Primary Dealership Limited	India	Subsidiary	Securities investment, trading and underwriting	100.00%

<b>Sr. no.</b>	<b>Name of the entity</b>	<b>Country of incorporation</b>	<b>Nature of relationship</b>	<b>Nature of business</b>	<b>Ownership interest</b>
7.	ICICI Venture Funds Management Company Limited	India	Subsidiary	Private equity/venture capital fund management	100.00%
8.	ICICI Home Finance Company Limited	India	Subsidiary	Housing finance	100.00%
9.	ICICI Trusteeship Services Limited	India	Subsidiary	Trusteeship services	100.00%
10.	ICICI Investment Management Company Limited	India	Subsidiary	Asset management and Investment advisory	100.00%
11.	ICICI International Limited	Mauritius	Subsidiary	Asset management	100.00%
12.	ICICI Prudential Pension Funds Management Company Limited <sup>2</sup>	India	Subsidiary	Pension fund management	100.00%
13.	ICICI Prudential Life Insurance Company Limited	India	Subsidiary	Life insurance	51.37%
14.	ICICI Lombard General Insurance Company Limited	India	Subsidiary	General insurance	51.89%
15.	ICICI Prudential Asset	India	Subsidiary	Asset management	51.00%

<b>Sr. no.</b>	<b>Name of the entity</b>	<b>Country of incorporation</b>	<b>Nature of relationship</b>	<b>Nature of business</b>	<b>Ownership interest</b>
	Management Company Limited				
16.	ICICI Prudential Trust Limited	India	Subsidiary	Trusteeship services	50.80%
17.	ICICI Strategic Investments Fund	India	Consolidated as per AS 21	Venture capital fund	100.00%
18.	I-Process Services (India) Private Limited <sup>3</sup>	India	Associate	Services related to back end operations	19.00%
19.	NIIT Institute of Finance Banking and Insurance Training Limited <sup>3</sup>	India	Associate	Education and training in banking, finance and insurance	18.79%
20.	ICICI Merchant Services Private Limited <sup>3</sup>	India	Associate	Merchant acquiring and servicing	19.01%
21.	India Infradebt Limited <sup>3</sup>	India	Associate	Infrastructure finance	42.33%
22.	India Advantage Fund-III <sup>3</sup>	India	Associate	Venture capital fund	24.10%
23.	India Advantage Fund-IV <sup>3</sup>	India	Associate	Venture capital fund	47.14%
24.	Arteria Technologies Private Limited <sup>3</sup>	India	Associate	Software company	19.98%

1. ICICI Securities Holding Inc. is a wholly owned subsidiary of ICICI Securities Limited. ICICI Securities Inc. is a wholly owned subsidiary of ICICI Securities Holding Inc.
2. ICICI Prudential Pension Funds Management Company Limited is a wholly owned subsidiary of ICICI Prudential Life Insurance Company Limited.
3. These entities have been accounted as per the equity method as prescribed by AS 23 on 'Accounting for Investments in Associates in Consolidated Financial Statements'.

Comm Trade Services Limited has not been consolidated under AS 21, since the investment is temporary in nature. Falcon Tyres Limited, in which the Bank holds 26.39% equity shares has not been accounted as per equity method under AS 23, since the investment is temporary in nature.

### **SIGNIFICANT ACCOUNTING POLICIES**

There are no changes in the significant accounting policies during the three months ended June 30, 2020 as compared to those followed in the previous year.



## SCHEDULE 18

### Notes forming part of the accounts

The following additional disclosures have been made taking into account the requirements of Accounting Standards (ASs) and Reserve Bank of India (RBI) guidelines in this regard.

#### 1. Earnings per share

Basic and diluted earnings per equity share are computed in accordance with AS 20 - Earnings per share. Basic earnings per equity share is computed by dividing net profit attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The diluted earnings per equity share is computed using the weighted average number of equity shares and weighted average number of dilutive potential equity shares outstanding during the year.

The following table sets forth, for the periods indicated, the computation of earnings per share.

₹ in million, except per share data

	<b>Three months ended June 30, 2020</b>	<b>Year ended March 31, 2020</b>	<b>Three months ended June 30, 2019</b>
<b>Basic</b>			
Weighted average no. of equity shares outstanding	6,474,622,222	6,460,003,715	6,448,955,221
Net profit attributable to equity share holders	31,176.8	95,663.1	25,136.9
Basic earnings per share (₹)	4.82	14.81	3.90
<b>Diluted</b>			
Weighted average no. of equity shares outstanding	6,533,781,359	6,566,771,281	6,545,898,964
Net profit attributable to equity share holders	31,111.6	95,513.7	25,099.6
Diluted earnings per share (₹) <sup>1</sup>	4.76	14.55	3.83
Nominal value per share (₹)	2.00	2.00	2.00

1. The dilutive impact is due to options granted to employees by the Group.

## 2. Related party transactions

The Group has transactions with its related parties comprising associates/other related entities and key management personnel and relatives of key management personnel.

### I. Related parties

#### Associates/other related entities

Sr. no.	Name of the entity	Nature of relationship
1.	Arteria Technologies Private Limited	Associate
2.	India Advantage Fund-III	Associate
3.	India Advantage Fund-IV	Associate
4.	India Infradebt Limited	Associate
5.	ICICI Merchant Services Private Limited	Associate
6.	I-Process Services (India) Private Limited	Associate
7.	NIIIT Institute of Finance, Banking and Insurance Training Limited	Associate
8.	Comm Trade Services Limited	Other related entity
9.	ICICI Foundation for Inclusive Growth	Other related entity

#### Key management personnel

Sr. no.	Name of the Key management personnel	Relatives of the Key management personnel
1.	Mr. Sandeep Bakhshi	<ul style="list-style-type: none"><li>• Ms. Mona Bakhshi</li><li>• Mr. Shivam Bakhshi</li><li>• Ms. Esha Bakhshi</li><li>• Ms. Minal Bakhshi</li><li>• Mr. Sameer Bakhshi</li></ul>
2.	Ms. Vishakha Mulye	<ul style="list-style-type: none"><li>• Mr. Vivek Mulye</li><li>• Ms. Vriddhi Mulye</li><li>• Mr. Vighnesh Mulye</li><li>• Dr. Gauresh Palekar</li><li>• Ms. Shalaka Gadekar</li><li>• Ms. Manisha Palekar</li></ul>
3.	Mr. Anup Bagchi	<ul style="list-style-type: none"><li>• Ms. Mitul Bagchi</li><li>• Mr. Aditya Bagchi</li><li>• Mr. Shishir Bagchi</li><li>• Mr. Arun Bagchi</li><li>• Mr. Animesh Bagchi</li></ul>

<b>Sr. no.</b>	<b>Name of the Key management personnel</b>	<b>Relatives of the Key management personnel</b>
4.	Mr. Vijay Chandok (upto May 6, 2019)	<ul style="list-style-type: none"> <li>• Ms. Poonam Chandok</li> <li>• Ms. Saluni Chandok</li> <li>• Ms. Simran Chandok</li> <li>• Mr. C. V. Kumar</li> <li>• Ms. Shad Kumar</li> <li>• Ms. Sanjana Gulati (upto May 6, 2019)</li> </ul>

## II. Transactions with related parties

The following table sets forth, for the periods indicated, the significant transactions between the Group and its related parties.

₹ in million

<b>Particulars</b>	<b>Three months ended June 30, 2020</b>	<b>Year ended March 31, 2020</b>	<b>Three months ended June 30, 2019</b>
<b>Interest income</b>	<b>174.6</b>	<b>366.4</b>	<b>102.8</b>
<i>Associates/others</i>	<i>172.3</i>	<i>356.4</i>	<i>100.0</i>
<i>Key management personnel</i>	<i>2.3</i>	<i>10.0</i>	<i>2.8</i>
<b>Fee, commission and other income</b>	<b>29.9</b>	<b>42.1</b>	<b>15.2</b>
<i>Associates/others</i>	<i>29.9</i>	<i>41.4</i>	<i>15.0</i>
<i>Key management personnel</i>	<i>0.0<sup>1</sup></i>	<i>0.6</i>	<i>0.2</i>
<i>Relatives of key management personnel</i>	<i>0.0<sup>1</sup></i>	<i>0.1</i>	<i>0.0<sup>1</sup></i>
<b>Commission income on guarantees issued</b>	<b>0.0<sup>1</sup></b>	<b>0.1</b>	<b>0.0<sup>1</sup></b>
<i>Associates/others</i>	<i>0.0<sup>1</sup></i>	<i>0.1</i>	<i>0.0<sup>1</sup></i>
<b>Income from custodial services</b>	<b>0.1</b>	<b>3.7</b>	<b>..</b>
<i>Associates/others</i>	<i>0.1</i>	<i>3.7</i>	<i>..</i>
<b>Insurance premium received</b>	<b>12.4</b>	<b>24.2</b>	<b>3.5</b>
<i>Associates/others</i>	<i>1.3</i>	<i>15.0</i>	<i>1.0</i>
<i>Key management personnel</i>	<i>9.1</i>	<i>3.9</i>	<i>0.5</i>
<i>Relatives of key management personnel</i>	<i>2.0</i>	<i>5.3</i>	<i>2.0</i>
<b>Dividend income</b>	<b>..</b>	<b>114.1</b>	<b>..</b>
<i>Associates/others</i>	<i>..</i>	<i>114.1</i>	<i>..</i>
<b>Recovery of lease of premises, common corporate and facilities</b>	<b>13.1</b>	<b>50.8</b>	<b>12.4</b>

<b>Particulars</b>	<b>Three months ended June 30, 2020</b>	<b>Year ended March 31, 2020</b>	<b>Three months ended June 30, 2019</b>
<b>expenses</b>			
<i>Associates/others</i>	13.1	50.8	12.4
<b>Recovery of secondment of employees</b>	<b>3.9</b>	<b>11.4</b>	<b>4.8</b>
<i>Associates/others</i>	3.9	11.4	4.8
<b>Interest expense</b>	<b>20.7</b>	<b>53.3</b>	<b>14.3</b>
<i>Associates/others</i>	19.8	50.8	13.6
<i>Key management personnel</i>	0.3	1.7	0.5
<i>Relatives of key management personnel</i>	0.6	0.8	0.2
<b>Remuneration to wholetime directors<sup>2</sup></b>	<b>32.0</b>	<b>211.6</b>	<b>47.0</b>
<i>Key management personnel</i>	32.0	211.6	47.0
<b>Reimbursement of expenses to related parties</b>	<b>86.8</b>	<b>213.6</b>	<b>..</b>
<i>Associates/others</i>	86.8	213.6	..
<b>Insurance claims paid</b>	<b>3.9</b>	<b>8.0</b>	<b>2.0</b>
<i>Associates/others</i>	3.9	2.3	2.0
<i>Key management personnel</i>	..	0.0 <sup>1</sup>	..
<i>Relatives of key management personnel</i>	..	5.7	..
<b>Brokerage, fee and other expenses</b>	<b>1,556.2</b>	<b>12,970.6</b>	<b>2,416.0</b>
<i>Associates/others</i>	1,556.2	12,970.6	2,416.0
<b>Donation given</b>	<b>62.0</b>	<b>682.8</b>	<b>160.5</b>
<i>Associates/others</i>	62.0	682.8	160.5
<b>Dividend paid</b>	<b>..</b>	<b>5.9</b>	<b>4.4</b>
<i>Key management personnel</i>	..	2.6	1.1
<i>Relatives of key management personnel</i>	..	3.3	3.3
<b>Investments in the securities issued by related parties</b>	<b>500.0</b>	<b>2,000.0</b>	<b>1,000.0</b>
<i>Associates/others</i>	500.0	2,000.0	1,000.0
<b>Sale of investments</b>	<b>..</b>	<b>250.0</b>	<b>250.0</b>
<i>Associates/others</i>	..	250.0	250.0
<b>Redemption/buyback of investments</b>	<b>..</b>	<b>331.1</b>	<b>107.8</b>
<i>Associates/others</i>	..	331.1	107.8
<b>Sale of loan</b>	<b>..</b>	<b>968.0</b>	<b>..</b>

<b>Particulars</b>	<b>Three months ended June 30, 2020</b>	<b>Year ended March 31, 2020</b>	<b>Three months ended June 30, 2019</b>
<i>Associates/others</i>	..	968.0	..
<b>Purchase of fixed assets</b>	<b>3.4</b>	..	..
<i>Associates/others</i>	3.4	..	..

1. Insignificant amount.

2. Excludes the perquisite value on employee stock options exercised, contribution to gratuity fund and includes performance bonus paid during the period.

### III. Material transactions with related parties

The following table sets forth, for the periods indicated, the material transactions between the Group and its related parties. A specific related party transaction is disclosed as a material related party transaction wherever it exceeds 10% of all related party transactions in that category.

₹ in million

<b>Particulars</b>	<b>Three months ended June 30, 2020</b>	<b>Year ended March 31, 2020</b>	<b>Three months ended June 30, 2019</b>
<b>Interest income</b>			
1 <i>India Infradebt Limited</i>	171.3	352.7	98.9
<b>Fee, commission and other income</b>			
1 <i>India Infradebt Limited</i>	18.0	24.8	15.0
2 <i>ICICI Merchant Services Private Limited</i>	11.8	16.6	..
<b>Commission income on guarantees issued</b>			
1 <i>NIIT Institute of Finance, Banking and Insurance Training Limited</i>	0.0 <sup>1</sup>	0.1	0.0 <sup>1</sup>
<b>Income from custodial services</b>			
1 <i>India Advantage Fund - III</i>	0.1	2.2	..
2 <i>India Advantage Fund - IV</i>	0.0 <sup>1</sup>	1.5	..
<b>Insurance premium received</b>			
1 <i>India Infradebt Limited</i>	1.0	1.0	0.9
2 <i>ICICI Foundation for Inclusive Growth</i>	0.2	11.0	0.0 <sup>1</sup>
3 <i>Mr. Sandeep Bakhshi</i>	9.1	0.7	0.3
4 <i>Ms. Vishakha Mulye</i>	..	3.0	..
5 <i>Mr. Vivek Mulye</i>	2.0	5.0	2.0
<b>Dividend income</b>			

₹ in million

Particulars		Three months ended June 30, 2020	Year ended March 31, 2020	Three months ended June 30, 2019
1	India Infradebt Limited	..	106.5	..
<b>Recovery of lease of premises, common corporate and facilities expenses</b>				
1	ICICI Foundation for Inclusive Growth	13.0	50.7	12.2
<b>Recovery of secondment of employees</b>				
1	I-Process Services (India) Private Limited	3.9	11.4	4.8
<b>Interest expense</b>				
1	India Infradebt Limited	10.5	3.2	..
2	ICICI Merchant Services Private Limited	6.3	40.4	12.4
<b>Remuneration to wholetime directors<sup>2</sup></b>				
1	Mr. Sandeep Bakhshi <sup>3</sup>	7.4	69.4	15.2
2	Ms. Vishakha Mulye	12.4	70.3	12.9
3	Mr. Anup Bagchi	12.2	63.9	10.9
4	Mr. Vijay Chandok	N.A.	8.0	8.0
<b>Reimbursement of expenses to related parties</b>				
1	ICICI Foundation for Inclusive Growth	86.0	213.2	..
<b>Insurance claims paid</b>				
1	ICICI Foundation for Inclusive Growth	3.8	2.0	2.0
2	Mr. Vivek Mulye <sup>4</sup>	..	5.7	..
<b>Brokerage, fee and other expenses</b>				
1	I-Process Services (India) Private Limited	1,290.2	6,886.9	1,579.5
2	ICICI Merchant Services Private Limited	254.4	6,043.5	831.9
<b>Donation given</b>				
1	ICICI Foundation for Inclusive Growth	62.0	682.8	160.5
<b>Dividend paid</b>				
1	Mr. Sandeep Bakhshi	..	0.6	0.2
2	Ms. Vishakha Mulye	..	2.0	0.9
3	Mr. Anup Bagchi	..	0.0 <sup>1</sup>	..
4	Mr. Vijay Chandok	N.A.	0.0 <sup>1</sup>	0.0 <sup>1</sup>
5	Mr. Shivam Bakhshi	..	1.9	1.9

₹ in million

Particulars		Three months ended June 30, 2020	Year ended March 31, 2020	Three months ended June 30, 2019
6	Ms. Esha Bakhshi	..	0.7	0.7
7	Ms. Minal Bakhshi	..	0.7	0.7
<b>Investments in the securities issued by related parties</b>				
1	India Infradebt Limited	500.0	2,000.0	1,000.0
<b>Sale of Investments</b>				
1	India Infradebt Limited	..	250.0	250.0
<b>Redemption/buyback of investments</b>				
1	India Advantage Fund - III	..	128.6	34.4
2	India Advantage Fund - IV	..	202.5	73.4
<b>Sale of loan</b>				
1	India Infradebt Limited	..	968.0	..
<b>Purchase of fixed assets</b>				
1	Arteria Technologies Private Limited	3.4	..	..

1. Insignificant amount.
2. Excludes the perquisite value on employee stock options exercised, contribution to gratuity fund and includes performance bonus paid during the period.
3. Includes remuneration received from ICICI Prudential Life Insurance Company Limited relating to the period of his service with that company.
4. Policy surrender value received from ICICI Prudential Life Insurance Company Limited.

#### IV. Related party outstanding balances

The following table sets forth, for the periods indicated, the outstanding balances payable to/receivable from related parties.

₹ in million

Items	At June 30, 2020	At March 31, 2020	At June 30, 2019
<b>Deposits with the Group</b>	<b>6,605.1</b>	<b>6,310.3</b>	<b>2,588.8</b>
Associates/others	6,501.1	6,236.0	2,540.6
Key management personnel	88.4	59.1	32.5
Relatives of key management personnel	15.6	15.2	15.7
<b>Payables</b>	<b>1,964.9</b>	<b>3,291.2</b>	<b>1,479.4</b>
Associates/others	1,964.9	3,291.2	1,479.3
Key management personnel	0.0 <sup>1</sup>	0.0 <sup>1</sup>	0.1
Relatives of key management personnel	0.0 <sup>1</sup>	0.0 <sup>1</sup>	0.0 <sup>1</sup>
<b>Investments of the Group</b>	<b>17,145.4</b>	<b>13,679.4</b>	<b>11,490.4</b>

Items	At June 30, 2020	At March 31, 2020	At June 30, 2019
<i>Associates/others</i>	17,145.4	13,679.4	11,490.4
<b>Investments of related parties in the Group</b>	<b>15.5</b>	<b>14.7</b>	<b>15.7</b>
<i>Key management personnel</i>	6.7	5.9	6.2
<i>Relatives of key management personnel</i>	8.8	8.8	9.5
<b>Advances by the Group</b>	<b>227.6</b>	<b>245.5</b>	<b>233.6</b>
<i>Associates/others</i>	32.9	48.7	49.2
<i>Key management personnel</i>	194.7	196.7	183.9
<i>Relatives of key management personnel</i>	0.0 <sup>1</sup>	0.1	0.5
<b>Receivables</b>	<b>262.2</b>	<b>115.5</b>	<b>94.4</b>
<i>Associates/others</i>	262.2	115.5	94.4
<b>Guarantees issued by the Group</b>	<b>14.2</b>	<b>11.8</b>	<b>11.2</b>
<i>Associates/others</i>	14.2	11.8	11.2

1. Insignificant amount.

2. At June 30, 2020, 15,788,750 (March 31, 2020: 16,184,250, June 30, 2019: 14,229,750) employee stock options of the Bank for key management personnel were outstanding. Excludes stock options granted to key management personnel, which are pending regulatory approvals.

3. During the three months ended June 30, 2020, 395,500 (year ended March 31, 2020: 1,173,000, three months ended June 30, 2019: 4,000), employee stock options with total exercise price of ₹ 68.2 million (year ended March 31, 2020: ₹ 240.1 million, three months ended June 30, 2019: ₹ 0.7 million) were exercised by the key management personnel.

4. At June 30, 2020, 420,500 (March 31, 2020: 420,500, June 30, 2019: 420,500) employee stock options of ICICI Prudential Life Insurance Company Limited to key management personnel were outstanding.

## V. Related party maximum balances

The following table sets forth, for the periods indicated, the maximum balances payable to/receivable from related parties.

₹ in million

Items	Three months ended June 30, 2020	Year ended March 31, 2020	Three months ended June 30, 2019
<b>Deposits with the Group</b>			
<i>Key management personnel</i>	152.8	167.6	115.0
<i>Relatives of key management personnel</i>	17.6	71.3	15.7
<b>Payables<sup>2</sup></b>			
<i>Key management personnel</i>	0.0 <sup>1</sup>	0.1	0.1
<i>Relatives of key management personnel</i>	0.0 <sup>1</sup>	0.0 <sup>1</sup>	0.0 <sup>1</sup>
<b>Investments of related parties in the Group<sup>2</sup></b>			
<i>Key management personnel</i>	6.7	6.2	6.2



Items	Three months ended June 30, 2020	Year ended March 31, 2020	Three months ended June 30, 2019
<i>Relatives of key management personnel</i>	8.8	9.5	9.5
<b>Advances by the Group</b>			
<i>Key management personnel</i>	196.7	254.2	254.2
<i>Relatives of key management personnel</i>	0.1	0.9	0.5

1. Insignificant amount.

2. Maximum balance is determined based on comparison of the total outstanding balances at each quarter end during the financial year.

### 3. Deferred tax

At June 30, 2020, the Group has recorded net deferred tax asset of ₹ 90,245.4 million (March 31, 2020: ₹ 88,070.3 million, June 30, 2019: ₹ 109,181.4 million), which has been included in other assets.

The following table sets forth, for the periods indicated, the break-up of deferred tax assets and liabilities into major items.

₹ in million

	At June 30, 2020	At March 31, 2020	At June 30, 2019
<b>Deferred tax assets</b>			
Provision for bad and doubtful debts	102,861.5	100,243.8	133,270.7
Foreign currency translation reserve <sup>1</sup>	363.5	611.4	281.8
Others	16,568.8	16,223.8	15,298.0
<b>Total deferred tax assets</b>	<b>119,793.8</b>	<b>117,079.0</b>	<b>148,850.5</b>
<b>Deferred tax liabilities</b>			
Special reserve deduction	25,133.8	24,706.5	31,917.9
Mark-to-market gains <sup>1</sup>	..	..	..
Depreciation on fixed assets	3,462.8	3,462.6	4,856.7
Interest on refund of taxes <sup>1</sup>	522.8	512.4	2,521.2
Others	429.0	327.2	373.3
<b>Total deferred tax liabilities</b>	<b>29,548.4</b>	<b>29,008.7</b>	<b>39,669.1</b>
<b>Total net deferred tax assets/(liabilities)</b>	<b>90,245.4</b>	<b>88,070.3</b>	<b>109,181.4</b>

1. These items are considered in accordance with the requirements of Income Computation and Disclosure Standards (ICDS).

#### **4. Information about business and geographical segments**

##### **A. Business Segments**

The business segments of the Group have been presented as follows:

- i. Retail banking** includes exposures of the Bank which satisfy the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures laid down in Basel Committee on Banking Supervision document "International Convergence of Capital Measurement and Capital Standards: A Revised Framework". This segment also includes income from credit cards, debit cards, third party product distribution and the associated costs.
- ii. Wholesale banking** includes all advances to trusts, partnership firms, companies and statutory bodies, by the Bank which are not included under Retail banking.
- iii. Treasury** includes the entire investment and derivative portfolio of the Bank and ICICI Strategic Investments Fund.
- iv. Other banking** includes leasing operations and other items not attributable to any particular business segment of the Bank. Further, it includes the Bank's banking subsidiaries i.e. ICICI Bank UK PLC and ICICI Bank Canada.
- v. Life insurance** represents results of ICICI Prudential Life Insurance Company Limited.
- vi. General insurance** represents results of ICICI Lombard General Insurance Company Limited.
- vii. Others** includes ICICI Home Finance Company Limited, ICICI Venture Funds Management Company Limited, ICICI International Limited, ICICI Securities Primary Dealership Limited, ICICI Securities Limited, ICICI Securities Holdings Inc., ICICI Securities Inc., ICICI Prudential Asset Management Company Limited, ICICI Prudential Trust Limited, ICICI Investment Management Company Limited, ICICI Trusteeship Services Limited and ICICI Prudential Pension Funds Management Company Limited.
- viii. Unallocated** includes items such as tax paid in advance net of provision, deferred tax and provisions to the extent reckoned at the entity level.

Income, expenses, assets and liabilities are either specifically identified with individual segments or are allocated to segments on a systematic basis.

All liabilities of the Bank are transfer priced to a central treasury unit, which pools all funds and lends to the business units at appropriate rates based on the relevant maturity of assets being funded after adjusting for regulatory reserve requirements.

The transfer pricing mechanism of the Bank is periodically reviewed. The segment results are determined based on the transfer pricing mechanism prevailing for the respective reporting periods.

The results of reported segments for the three months ended June 30, 2020 are not comparable with that of reported segments for the year ended March 31, 2020 and for the three months ended June 30, 2019 to the extent new entities have been consolidated and entities that have been discontinued from consolidation.

The following table sets forth, the business segment results for the three months ended June 30, 2020.

₹ in million

Sr. no.	Particulars	Retail banking	Wholesale banking	Treasury	Other banking business	Life insurance	General insurance	Others	Inter-segment adjustments	Total
1	Revenue	181,661.5	95,709.1	192,762.3	8,068.1	72,241.1	30,223.7	19,895.3	(221,167.9)	379,393.2
2	<b>Segment results<sup>1</sup></b>	<b>27,587.6</b>	<b>10,157.1</b>	<b>45,759.3</b>	<b>1,520.5</b>	<b>3,111.9</b>	<b>5,310.4</b>	<b>9,785.5</b>	<b>(1,859.3)</b>	<b>101,373.0</b>
3	Unallocated expenses									55,500.0
4	Operating profit (2) – (3) <sup>1</sup>									45,873.0
5	Income tax expenses (net)/(net deferred tax credit)									10,003.9
6	<b>Net profit<sup>2</sup> (4) – (5)</b>									<b>35,869.1</b>
	<b>Other information</b>									
7	Segment assets	3,449,440.2	2,935,856.7	4,709,723.0	777,301.7	1,730,534.8	365,118.4	453,674.9	(147,669.5)	14,273,980.2
8	Unallocated assets									161,780.1
9	<b>Total assets (7) + (8)</b>									<b>14,435,760.3</b>
10	Segment liabilities	5,962,576.4	2,367,365.3	2,942,347.2 <sup>3</sup>	681,949.6 <sup>3</sup>	1,731,945.4 <sup>3</sup>	369,321.2 <sup>3</sup>	457,319.8 <sup>3</sup>	(147,669.5) <sup>3</sup>	14,365,155.4
11	Unallocated liabilities									70,604.9
12	<b>Total liabilities (10) + (11)</b>									<b>14,435,760.3</b>
13	Capital expenditure	2,028.5	815.5	..	92.0	74.0	169.7	88.9	..	3,268.6
14	Depreciation	1,831.1	679.7	0.1	75.3	163.6	315.0	135.9	(4.1)	3,196.6

1. Profit before tax and minority interest.
2. Includes share of net profit of minority shareholders.
3. Includes share capital and reserves and surplus.



The following table sets forth, the business segment results for the year ended March 31, 2020.

₹ in million

Sr. no.	Particulars	Retail banking	Wholesale banking	Treasury	Other banking business	Life insurance	General insurance	Others	Inter-segment adjustments	Total
1	Revenue	725,542.4	399,423.4	620,926.1	39,966.7	397,038.1	123,744.8	67,371.3	(876,151.8)	1,497,861.0
2	<b>Segment results<sup>1</sup></b>	<b>89,930.2</b>	<b>9,272.3</b>	<b>51,710.8</b>	<b>10,867.9</b>	<b>10,684.0</b>	<b>16,968.9</b>	<b>23,852.7</b>	<b>(12,295.8)</b>	<b>200,991.0</b>
3	Unallocated expenses									15,104.9
4	Operating profit (2) – (3) <sup>1</sup>									185,886.1
5	Income tax expenses (net)/(net deferred tax credit)									73,631.4
6	<b>Net profit<sup>2</sup> (4) – (5)</b>									<b>112,254.7</b>
	<b>Other information</b>									
7	Segment assets	3,513,412.1	3,073,070.6	4,133,791.4	734,528.0	1,557,104.9	365,990.6	378,947.4	(145,872.9)	13,610,972.1
8	Unallocated assets									161,950.2
9	<b>Total assets (7) + (8)</b>									<b>13,772,922.3</b>
10	Segment liabilities	5,732,467.7	2,307,128.6	2,880,715.4 <sup>3</sup>	670,469.0 <sup>3</sup>	1,558,623.1 <sup>3</sup>	370,420.9 <sup>3</sup>	383,865.6 <sup>3</sup>	(145,872.9) <sup>3</sup>	13,757,817.4
11	Unallocated liabilities									15,104.9
12	<b>Total liabilities (10) + (11)</b>									<b>13,772,922.3</b>
13	Capital expenditure	9,947.7	3,008.0	..	880.9	605.7	3,056.0	616.5	..	18,114.8
14	Depreciation	6,865.4	2,515.8	0.4	280.6	605.5	906.2	554.7	(16.4)	11,712.2

1. Profit before tax and minority interest.
2. Includes share of net profit of minority shareholders.
3. Includes share capital and reserves and surplus.



The following table sets forth, the business segment results for the three months ended June 30, 2019.

₹ in million

Sr. no.	Particulars	Retail banking	Wholesale banking	Treasury	Other banking business	Life insurance	General insurance	Others	Inter-segment adjustments	Total
1	Revenue	166,970.0	97,507.5	147,843.6	11,606.0	76,966.7	30,499.1	16,139.4	(208,843.4)	338,688.9
2	<b>Segment results<sup>1</sup></b>	<b>19,676.6</b>	<b>(5,055.5)</b>	<b>11,535.0</b>	<b>4,304.2</b>	<b>2,869.1</b>	<b>4,752.7</b>	<b>5,985.7</b>	<b>(1,984.3)</b>	<b>42,083.5</b>
3	Unallocated expenses									..
4	Operating profit (2) – (3) <sup>1</sup>									42,083.5
5	Income tax expenses (net)/(net deferred tax credit)									12,949.0
6	<b>Net profit<sup>2</sup> (4) – (5)</b>									<b>29,134.5</b>
	<b>Other information</b>									
7	Segment assets	3,166,142.1	2,806,624.1	3,291,529.8	799,478.1	1,653,609.3	344,363.9	375,166.5	(130,775.4)	12,306,138.4
8	Unallocated assets									198,577.5
9	<b>Total assets (7) + (8)</b>									<b>12,504,715.9</b>
10	Segment liabilities	4,930,815.8	1,930,158.9	2,666,335.7 <sup>3</sup>	727,887.8 <sup>3</sup>	1,654,697.5 <sup>3</sup>	347,684.5 <sup>3</sup>	377,911.1 <sup>3</sup>	(130,775.4) <sup>3</sup>	12,504,715.9
11	Unallocated liabilities									..
12	<b>Total liabilities (10) + (11)</b>									<b>12,504,715.9</b>
13	Capital expenditure	1,045.5	232.2	..	531.0	114.3	115.7	237.6	..	2,276.3
14	Depreciation	1,424.1	530.9	0.1	85.2	146.2	152.7	130.2	(4.1)	2,465.3

1. Profit before tax and minority interest.
2. Includes share of net profit of minority shareholders.
3. Includes share capital and reserves and surplus.

**B. Geographical segments**

The Group has reported its operations under the following geographical segments.

- **Domestic operations** comprise branches and subsidiaries/joint ventures in India.
- **Foreign operations** comprise branches and subsidiaries/joint ventures outside India and offshore banking units in India.

The Group conducts transactions with its customers on a global basis in accordance with their business requirements, which may span across various geographies.

The following tables set forth, for the periods indicated, the geographical segment results.

₹ in million

<b>Revenue</b>	<b>Three months ended June 30, 2020</b>	<b>Year ended March 31, 2020</b>	<b>Three months ended June 30, 2019</b>
Domestic operations	369,200.4	1,442,222.4	322,409.2
Foreign operations	10,192.8	55,638.6	16,279.7
<b>Total</b>	<b>379,393.2</b>	<b>1,497,861.0</b>	<b>338,688.9</b>

₹ in million

<b>Assets</b>	<b>Three months ended June 30, 2020</b>	<b>Year ended March 31, 2020</b>	<b>Three months ended June 30, 2019</b>
Domestic operations	13,004,364.0	12,275,555.0	10,965,533.9
Foreign operations	1,269,616.2	1,335,417.1	1,340,604.5
<b>Total</b>	<b>14,273,980.2</b>	<b>13,610,972.1</b>	<b>12,306,138.4</b>

Note: Segment assets do not include tax paid in advance/tax deducted at source (net) and deferred tax assets (net).

The following table sets forth, for the periods indicated, capital expenditure and depreciation thereon for the geographical segments.

₹ in million

	Capital expenditure incurred during the			Depreciation provided during the		
	Three months ended June 30, 2020	Year ended March 31, 2020	Three months ended June 30, 2019	Three months ended June 30, 2020	Year ended March 31, 2020	Three months ended June 30, 2019
Domestic operations	3,190.3	17,207.3	1,751.5	3,123.4	11,440.3	2,388.0
Foreign operations	78.3	907.5	524.8	73.2	271.9	77.3
<b>Total</b>	<b>3,268.6</b>	<b>18,114.8</b>	<b>2,276.3</b>	<b>3,196.6</b>	<b>11,712.2</b>	<b>2,465.3</b>

## 5. Provisions and contingencies

The following table sets forth, for the periods indicated, the break-up of provisions and contingencies included in the profit and loss account.

₹ in million

Particulars	Three months ended June 30, 2020	Year ended March 31, 2020	Three months ended June 30, 2019
Provision for depreciation of investments	(330.1)	18,136.5	(66.1)
Provision towards non-performing and other assets	18,398.4	89,627.4	33,608.4
Provision towards income tax			
- Current	12,489.8	51,778.1	12,754.6
- Deferred	(2,485.9)	21,853.3	194.4
Covid-19 related provision <sup>1</sup>	55,500.0	27,250.0	..
Other provisions and contingencies <sup>2</sup>	3,477.5	15,126.8	2,043.9
<b>Total provisions and contingencies</b>	<b>87,049.7</b>	<b>223,772.1</b>	<b>48,535.2</b>



1. Includes provision made by the Bank in terms of the RBI guideline dated April 17, 2020.
2. Includes general provision made towards standard assets, provision on fixed assets acquired under debt-asset swap and non-fund based facilities.

## **6. Penalties/fines imposed by banking regulatory bodies**

There was no penalty imposed by RBI and other banking regulatory bodies during the three months ended June 30, 2020 (year ended March 31, 2020: Nil, three months ended June 30, 2019: Nil).

## **7. Impact of COVID-19 on the performance of the Group**

Since the first quarter of CY2020, the Covid-19 pandemic has impacted most countries, including India. This resulted in countries announcing lockdown and quarantine measures that sharply stalled economic activity. The Government of India initiated a nation-wide lockdown from March 25, 2020 which was further extended until May 31, 2020. A gradual and calibrated easing of lockdown measures has started from June 2020.

The lock-down measures have significantly impacted economic activities in Q1-2021. Current estimates of growth in India's gross domestic product by various agencies and analysts indicate a contraction in the economy in fiscal 2021. During Q1-2021, the loan growth was impacted due to lower credit demand and fee income declined due to lower borrowing and investment activity by customers and lower consumer spends. The slowdown in the economy is expected to result in higher additions to non-performing loans, increase in provisions, lower loan growth and fee income.

With an intention to mitigate the burden of debt servicing brought about by disruptions on account of Covid-19 pandemic and to ensure the continuity of viable businesses, RBI through its circular dated March 27, 2020 permitted banks to grant a moratorium to their customers on the payment of instalments and/or interest, falling due between March 1, 2020 and May 31, 2020. This period was extended by RBI till August 31, 2020 through its circular dated May 23, 2020. The Bank has accordingly extended the moratorium option to its borrowers in accordance with its Board approved policies.

The impact of Covid-19 pandemic on the Group is highly uncertain and will depend on the ongoing spread of Covid-19, the effectiveness of current and future steps taken by governments and central banks to mitigate the economic impact, steps taken by the Group and the time it takes for economic activities to return to pre-pandemic levels. The Group's capital and liquidity position is strong and would continue to be the focus area for the Group during this period.



During Q1-2021, the Bank has made an additional Covid-19 related provision amounting to ₹ 55,500.0 million. At June 30, 2020, the Bank held Covid-19 related provision of ₹ 82,750.0 million. This additional provision made by the Bank is more than requirement as per the RBI guideline dated April 17, 2020.

## 8. Additional disclosure

Additional statutory information disclosed in the separate financial statements of the Bank and subsidiaries having no material bearing on the true and fair view on the consolidated financial statements and the information pertaining to the items which are not material have not been disclosed in the consolidated financial statements.

## 9. Comparative figures

Figures of the previous year have been re-grouped to conform to the current year presentation.

## Signatures to Schedules 1 to 18

**For and on behalf of the Board of Directors**

**Girish Chandra Chaturvedi**  
Chairman  
DIN-00110996

**Uday M. Chitale**  
Director  
DIN-00043268

**Sandeep Bakhshi**  
Managing Director & CEO  
DIN-00109206

**Vishakha Mulye**  
Executive Director  
DIN-00203578

**Anup Bagchi**  
Executive Director  
DIN-00105962

**Sandeep Batra**  
President

**Rakesh Jha**  
Group Chief Financial  
Officer

**Ranganath Athreya**  
Company Secretary

**Ajay Mittal**  
Chief Accountant

Mumbai  
July 25, 2020