

September 11, 2020

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir/Madam,

Sub.: Order passed on September 10, 2020 by Securities Appellate Tribunal (SAT) with respect to Appeal No.520 of 2019 filed by Mr. Sandeep Batra

Reference is drawn to Bank's letter dated September 13, 2019 filed with the stock exchanges earlier. It may be noted that SAT vide its order dated September 10, 2020 has amended the SEBI order levying the penalty of Rs.2 lakhs as mentioned herein below.

As set out in para 11 of the SAT order received today, the following decision has been rendered:

"Therefore, in the facts and circumstances of the matter we convert the monetary penalty of Rs.2 lakhs imposed on the Appellant to that of a warning. However, we also make it clear that such a warning on a lapse committed in May, 2010 shall not come in the way of career advancement of the Appellant ten years thereafter as the Appellant has already suffered consequences of the impugned order in his career."

This disclosure is being made pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For ICICI Bank Limited

**Ranganath Athreya
Company Secretary**