

August 21, 2020

BSE Limited
 Listing Department
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai 400 001

National Stock Exchange of India Limited
 Listing Department
 Exchange Plaza, 5th floor
 Plot No. C/1, G Block
 Bandra-Kurla Complex
 Bandra (East)
 Mumbai 400 051

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 and with reference to our earlier letter dated May 20, 2019, we give below the disclosure with respect to the Bank's additional investment made on August 20, 2020 to acquire equity shares of India International Exchange (IFSC) Limited.

a.	Name of the target entity, details in brief as size, turnover etc.	India International Exchange (IFSC) Limited, GIFT City, IFSC, Gandhinagar, Gujarat (INX) Total revenue (FY2020): ₹ 24.0 million (standalone) PAT (FY2020): loss of ₹ 311.2 million (standalone)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	This transaction does not constitute a related party transaction. ICICI Bank has no promoters. None of the group companies of ICICI Bank (including ICICI Bank) have any interest in the entity being acquired
c.	industry to which the entity being acquired belongs	INX is an exchange located in GIFT City, IFSC, Gandhinagar, Gujarat
d.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Financial investment

e.	Brief details of any governmental or regulatory approvals required for the acquisition	Securities and Exchange Board of India (SEBI) and Reserve Bank of India (RBI)
f.	Indicative time period for completion of the acquisition	By August 31, 2020
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration of ₹ 44.6 million
h.	Cost of acquisition or the price at which the shares are acquired	Cash consideration of ₹ 44.6 million to acquire 44.6 million equity shares at ₹ 1.00 per share
i.	Percentage of shareholding / control acquired and / or number of shares acquired	Post the proposed investment, ICICI Bank's shareholding would increase from 7.7% (prior to rights issue) to 9.9% (post rights issue) in INX
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	India International Exchange (IFSC) Limited (INX) Date of incorporation: September 12, 2016 INX is an exchange located in GIFT City, IFSC, Gandhinagar, Gujarat History of last 3 years total revenue (standalone): FY2020: ₹ 24.0 million FY2019: ₹ 22.5 million FY2018: ₹ 11.4 million Country of presence: India

You are requested to please take the above on record.

Yours faithfully,

Vivek Ranjan
Chief Manager

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Bandra-Kurla Complex
Mumbai 400 051, India.

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