

October 31, 2020

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
1st floor
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

Sub: Disclosure under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with the captioned Regulation read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we confirm that there has been no deviation / variation in the use of funds raised through Qualified Institutions Placement (QIP).

We enclose herewith the statement in the format prescribed vide the above referred SEBI Circular.

**Yours faithfully,
For ICICI Bank Limited**



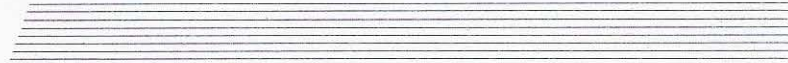
**Ranganath Athreya
Company Secretary**

Encl: As above

Statement of Deviation/variation in utilisation of funds raised

Name of listed entity	ICICI Bank Limited					
Mode of Fund Raising	QIP					
Date of Raising Funds	August 15, 2020					
Amount Raised	Issue size: ₹150,000.0 million Net proceeds (after issue expense): ₹ 149,256.0 million					
Report filed for Quarter ended	September 30, 2020					
Monitoring Agency	Not applicable (N.A.)					
Monitoring Agency Name, if applicable	N.A.					
Is there a Deviation/Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.					
If Yes, Date of shareholder Approval	N.A.					
Explanation for the Deviation/Variation	N.A.					
Comments of the Audit Committee after review	Nil					
Comments of the auditors, if any	N.A.					
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Net Proceeds of the QIP will be utilised for (i) strengthening the capital adequacy ratio of the Bank (ii) improving Bank's competitive positioning; and/or, (iii) general corporate requirements or any other purposes, as may be permissible under the	N.A.	₹ 149,256.0 million	N.A.	₹ 149,256.0 million	N.A.	-





applicable law and approved by the Board or its duly constituted committee.						
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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Mumbai
October 30, 2020



Vishakha Mulye
Executive Director
DIN-00203578