



July 27, 2021

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Further to our disclosure dated November 20, 2020 under the SEBI Listing Regulations, we wish to inform that ICICI Bank Limited (the “Bank”) has subscribed to 49,000 fully paid up equity shares of face value of Rs. 10/- each (“Equity Shares”) of IBBIC Private Limited (“IBBIC”) constituting 5.44% of the issued and paid up share capital of IBBIC.

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to provide the following disclosures with respect to the above:

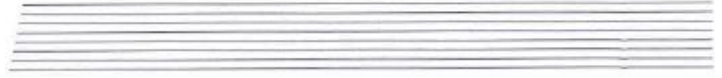
a.	Name of the target entity, details in brief as size, turnover etc.	IBBIC Private Limited IBBIC was incorporated on May 25, 2021.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	This transaction of acquisition of shares does not constitute a related party transaction. ICICI Bank has no promoters. ICICI Bank and its subsidiaries in the ordinary course of business may have business dealings with IBBIC at an arm’s length.
c.	Industry to which the entity being acquired belongs	IBBIC has been incorporated with the object to engage in the business of designing, building, implementing, and commercializing distributed ledger technology (“DLT”) solutions including development of DLT

ICICI Bank Limited
ICICI Bank Towers
Bandra-Kurla Complex
Mumbai 400 051, India.

Tel.: (91-22) 2653 1414
Fax: (91-22) 2653 1122
Website www.icicibank.com
CIN.: L65190GJ1994PLC021012

Regd. Office: ICICI Bank Tower,
Near Chakli Circle,
Old Padra Road
Vadodara 390007. India

		platforms, applications, ventures for financial services sector.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Equity ownership of IBBIC is aimed at providing DLT solutions for the financial services sector.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Since the acquisition of shareholding is below 10%, regulatory approval is not required.
f.	Indicative time period for completion of the acquisition	July 26, 2021
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration of Rs. 4,90,000/- (Rupees four lakhs and ninety thousand only).
h.	Cost of acquisition or the price at which the shares are acquired	49,000 fully paid up equity shares of face value of Rs. 10 each.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	Post investment, Bank holds 5.44% of the equity share capital of IBBIC on account of subscription of 49,000 equity shares
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Date of Incorporation: May 25, 2021.</p> <p>IBBIC is in the business of designing, building, implementing, and commercializing distributed ledger technology (“DLT”) solutions for the financial services sector.</p> <p>History of last 3 years’ turnover: Not applicable</p> <p>Country of presence: India.</p>



You are requested to please take the above on record.

**Yours sincerely,
For ICICI Bank Limited**

**Ranganath Athreya
Company Secretary**

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