

September 09, 2021

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir/Madam,

Sub: Company Update

We have been informed by ICICI Lombard General Insurance Company Limited (ICICI Lombard) that their Board of Directors at the Meeting held on September 8, 2021 had allotted equity shares of ICICI Lombard to the eligible shareholders of Bharti AXA General Insurance Company Limited ("Bharti AXA") as per their proportionate shareholding on the Record Date i.e. August 21, 2020 pursuant to the Scheme of Arrangement amongst Bharti AXA and ICICI Lombard and their respective shareholders and creditors. ICICI Lombard has made disclosure to the stock exchanges vide their letter Ref no: MUM/SEC/143-09/2022 on September 8, 2021. Accordingly, with the Bank's shareholding reducing from 51.86% to 48.08%, ICICI Lombard has ceased to be a subsidiary of the Bank.

Please take the above information on record.

Yours sincerely,
For ICICI Bank Limited

Ranganath Athreya
Company Secretary