

February 16, 2021

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 read with para A of part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended

We wish to inform you that ICICI Bank Limited has entered into an agreement dated February 16, 2021 in relation to an investment in Tap Smart Data Information Services Private Limited.

Pursuant to Regulation 30 read with para A of part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to provide the following disclosure:

a.	Name of the target entity, details in brief such as size, turnover etc.	Tap Smart Data Information Services Private Limited ('CityCash') Total Turnover (FY20): ₹18.5 million PAT (FY 20) - Loss of ₹50.3 million
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	This transaction does not constitute a related party transaction. ICICI Bank Limited has no promoters. ICICI Bank Limited and its subsidiaries in the normal course of business would have business dealings with Tap Smart Data Information Services Private Limited at an arm's length.

ICICI Bank Limited
ICICI Bank Towers
Bandra-Kurla Complex
Mumbai 400 051, India.

Tel.: (91-22) 2653 1414
Fax: (91-22) 2653 1122
Website www.icicibank.com
CIN.: L65190GJ1994PLC021012

Regd. Office: ICICI Bank Tower,
Near Chakli Circle,
Old Padra Road
Vadodara 390007. India

c.	Industry to which the entity being acquired belongs	CityCash is a fintech company which provides payments and ticketing system technology to State Transport Corporations.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Financial investment
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Since the acquisition of shareholding is below 10%, regulatory approval is not required.
f.	Indicative time period for completion of the acquisition	End of March 2021
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration of ₹49.34 million
h.	Cost of acquisition or the price at which the shares are acquired	₹49.34 million; ₹8,984 per equity share
i.	Percentage of shareholding / control acquired and / or number of shares acquired	Post investment, ICICI Bank Limited will hold 5.40% shareholding (on a fully diluted basis) in Tap Smart Data Information Services Private Limited through acquisition of 5,492 equity shares.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has	Date of Incorporation: January 3, 2017 CityCash is a "bus transit focused payments technology company".



	presence and any other significant information (in brief)	History of last 3 year's turnover: FY20 – ₹18.5 million FY19 – ₹1.3 million FY18 – ₹0.03 million Country of presence: India
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You are requested to please take the above information on record.

**Yours faithfully,
For ICICI Bank Limited**

**Ranganath Athreya
Company Secretary**

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