

January 22, 2022

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

Sub: Disclosure under Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In accordance with the captioned Regulation read with SEBI circular No. SEBI/HO/DDHS/08/2020 dated January 17, 2020, we confirm that there has been no deviation / variation in the use of proceeds of non-convertible debt securities from the objects stated in the offer documents/Information memorandum for the three months ended December 31, 2021.

We enclose herewith the statement in the format prescribed vide the above referred SEBI circular.

Yours sincerely,
For ICICI Bank Limited

Dinesh Chheda
Assistant General Manager

Encl: As above

Statement of Deviation or Variation	
Name of listed entity	ICICI Bank Limited
Mode of Fund Raising	Private Placement
Type of instrument	Senior, unsecured, redeemable, long term bonds in the nature of debentures
Date of Raising Funds	(i) November 26, 2021 and (ii) December 17, 2021
Amount Raised	(i) ₹ 3,595 crores and (ii) ₹ 5,000 crores
Report filed for Quarter ended	December 31, 2021
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table:	



ICICI Bank Limited
 ICICI Bank Towers
 Bandra-Kurla Complex
 Mumbai 400 051, India.

Tel.: (91-22) 2653 1414
 Fax: (91-22) 2653 1122
 Website www.icicibank.com
 CIN.: L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower,
 Near Chakli Circle,
 Old Padra Road,
 Vadodara 390 007, India.

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object (₹ crores and in %)	Remarks, if any
Enhancing long term resources for funding infrastructure and affordable housing projects in line with RBI circular dated July 15, 2014 as amended from time to time	Not Applicable	₹ 3,595 crores	Not Applicable	₹ 3,595 crores	Nil	-



Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object (₹ crores and in %)	Remarks, if any
Enhancing long term resources for funding infrastructure and affordable housing projects in line with RBI circular dated July 15, 2014 as amended from time to time	Not Applicable	₹ 5,000 crores	Not Applicable	₹ 5,000 crores	Nil	-

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilised as against what was originally disclosed.

Mumbai
January 20, 2022

Rakesh Jha
Group Chief Financial Officer



ICICI Bank Limited
ICICI Bank Towers
Bandra-Kurla Complex
Mumbai 400 051, India.

Tel.: (91-22) 2653 1414
Fax: (91-22) 2653 1122
Website www.icicibank.com
CIN.: L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower,
Near Chakli Circle,
Old Padra Road,
Vadodara 390 007, India.