Transfer of shares only in dematerialised form

SEBI based on representations received from shareholders for extension of the date of compliance which was earlier December 5, 2018 has vide Press Release No. 49/2018 dated December 3, 2018 has extended the deadline and the requirement for transfer of securities only in demat form to **April 1, 2019**. This restriction shall not be applicable to the request received for transmission or transposition of physical shares.

According to the aforesaid Press Release, with effect from April 1, 2019 request for effecting transfer of securities shall not be processed unless the securities are held in the Dematerialised form with the depository. Therefore Registrars and Share Transfer Agent and ICICI Bank Limited will not be accepting any request for transfer of shares in physical form with effect from April 1, 2019 except in case of request received for transmission or transposition of physical shares.

Shareholders are accordingly requested to get in touch with any Depository Participant having registration with SEBI to open a Demat account.

You may visit web site of depositories viz. NSDL or CDSL for further understanding about the demat procedure:

NSDL website: https://nsdl.co.in/faqs/faq.php (dematerialisation) CDSL website: https://www.cdslindia.com/investors/open-demat.aspx

Shareholders, holding shares in physical form are requested to arrange the dematerialisation of the said shares at earliest to avoid any inconvenience in future for transferring those shares.