

Ranganath Athreya

General Manager - Joint Company Secretary &
Head Compliance (Private Banking, Capital Markets &
Non - Banking Subsidiaries)

November 7, 2017

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Sub: Disclosure pursuant to Regulation 30 of SEBI Listing Regulations

Dear Sir,

The Board of Directors of the Bank today approved the sale of a part of its shareholding in ICICI Securities Limited ("the Company") in an initial public offering by the Company, subject to requisite approvals and market conditions. The size and other details of the offer would be determined in due course.

We request you to please take the above disclosure on record.

Yours faithfully,



Ranganath Athreya