

August 1, 2017

BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 National Stock Exchange of India Limited Listing Department Exchange Plaza, 5th floor Plot No. C/1, G Block Bandra-Kurla Complex Bandra (East) Mumbai 400 051

Dear Sir,

## Filing of Annual Report on Form 20F for the year ended March 31, 2017

We enclose herewith a copy of the News Release, dated August 1, 2017, in connection with filing of Annual Report on Form 20-F with Securities and Exchange Commission for the year ended March 31, 2017.

Yours faithfully,

Shanthi Venkatesan

Deputy General Manager

Encl: as above



ICICI Bank Limited ICICI Bank Towers Bandra Kurla Complex Mumbai 400 051

## **News Release**

ICICI Bank Limited (NYSE: IBN) filed its annual report in Form 20-F for the year ended March 31, 2017 (FY2017) on July 31, 2017, as required by United States securities regulations. The Form 20-F annual report includes the Bank's consolidated financial statements under Indian GAAP and a reconciliation of consolidated profit after tax and net worth under Indian GAAP to net income and stockholders' equity under U.S. GAAP, approved by the Audit Committee of the Board.

The net income for FY2017 under U.S. GAAP was Rs. 6,240 crore (US\$ 962 million) and the consolidated profit after tax under Indian GAAP was Rs. 10,188 crore (US\$ 1,571 million). Stockholders' equity as per U.S. GAAP was Rs. 103,476 crore (US\$ 16.0 billion) at March 31, 2017 compared to the consolidated net worth as per Indian GAAP of Rs. 104,632 crore (US\$ 16.1 billion).

Pursuant to its issuance and listing of securities in the United States under registration statements filed with the SEC, ICICI Bank files annual report in Form 20-F with the SEC as required by US securities laws and regulations. ICICI Bank in its annual report in Form 20-F includes consolidated financial statements under Indian GAAP, with a reconciliation of profit after tax and net worth under Indian GAAP to net income and stockholders' equity under U.S. GAAP and a description of significant differences between Indian GAAP and U.S. GAAP.

It may be noted that there are significant differences in the basis of accounting between U.S. GAAP and Indian GAAP primarily relating to allowance for loan losses, business combinations, consolidation, valuation of securities and derivatives, amortization of fees and costs, compensation costs, securitization, deferred tax and fixed assets.

Copies of the Form 20-F are available from the United States Securities and Exchange Commission (SEC) website www.sec.gov or via a direct link to the SEC website at "About Us/Investor Relations/SEC Filings" page of ICICI Bank's website:

(https://www.sec.gov/Archives/edgar/data/1103838/000095010317007351/dp7772 0 20f.htm)

Shareholders may obtain a copy of the complete audited financial statements free of charge by writing to Senior General Manager (Legal) & Company Secretary, ICICI Bank Limited, ICICI Bank Towers, Bandra Kurla Complex, Mumbai 400051 or sending an e-mail to companysecretary@icicibank.com, with details of their shareholding and mailing address.





ICICI Bank Limited ICICI Bank Towers Bandra Kurla Complex Mumbai 400 051

For further press queries please call Sujit Ganguli / Kausik Datta at 91-22-2653 8525 / 91-22-2653 7026 or e-mail at corporate.communications@icicibank.com.

For investor queries please call Anindya Banerjee / Sonal Bagaria at 91-22-2653 7131 / 91-22-4008 6124 or email at ir@icicibank.com.

1 crore = 10 million US\$ amounts represent convenience translations at US\$1 = Rs. 64.85

Place: Mumbai

Date: August 1, 2017

For ICICI Bank Limited

Rakesh Jha

**Chief Financial Officer**