

Ranganath Athreya

General Manager - Joint Company Secretary &
Head Compliance (Private Banking, Capital Markets &
Non - Banking Subsidiaries)

July 4, 2017

Mr. Girish Joshi
Senior General Manager – Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Mr. Avinash Kharkar
Vice President
National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is in furtherance to our letter dated June 5, 2017 wherein we had intimated the stock exchanges in relation to approval of sale of a part of ICICI Bank Limited shareholding in ICICI Lombard General Insurance Company Limited (the "Company") in an initial public offering proposed to be undertaken by the Company in accordance with applicable law.

In pursuance of the proposed initial public offering, we hereby inform you that the joint venture agreement dated October 4, 2000 (as amended/restated from time to time) entered inter alia among Fairfax Financial Holdings Limited and ICICI Bank Limited has been terminated pursuant to a termination agreement executed on July 3, 2017 (the "Termination Agreement").

The Termination Agreement has customary provisions for protection of parties in the event of non-completion of the proposed initial public offering on or before a mutually agreed date.

We request you to please take the above disclosure on record.

Yours faithfully,



Ranganath Athreya