

Ranganath Athreya

General Manager - Joint Company Secretary & Head Compliance (Private Banking, Capital Markets & Non - Banking Subsidiaries)

June 5, 2017

Mr. Girish Joshi Senior General Manager – Listing Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001

Mr. Avinash Kharkar Vice President National Stock Exchange of India Limited Exchange Plaza, 5th floor Plot No. C/1, G Block Bandra-Kurla Complex Bandra (East) Mumbai 400 051

Dear Sir,

Sub: Disclosure pursuant to Regulation 30 of SEBI Listing Regulations

The Board of Directors of the Bank today approved the sale of a part of its shareholding in ICICI Lombard General Insurance Company Limited ("the Company") in an initial public offering by the Company, subject to requisite approvals and market conditions. The size and other details of the offer would be determined in due course.

We request you to please take the above disclosure on record.

Yours faithfully,

Ranganath Athreva