

May 10, 2017

Mr. Girish Joshi
Senior General Manager – Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Mr. Avinash Kharkar
Vice President
National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
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Bandra (East)
Mumbai 400 051

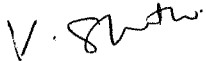
Dear Sir,

Sub: Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This is further to our letter dated May 05, 2017. We would like to inform you that the Committee of Executive Directors at its meeting held today has approved the proposed offshore borrowing plan for the Financial Year 2017-18.

We request you to kindly take note of the above information on record and consider this disclosure as compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,



Shanthi Venkatesan
Deputy General Manager