

September 9, 2016

Mr. Girish Joshi  
Senior General Manager – Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Mr. Avinash Kharkar  
Vice President  
National Stock Exchange of India Limited  
Exchange Plaza, 5th floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra(East)  
Mumbai 400 051

Dear Sirs,

**Investment of 10% in the equity capital of Resurgent Power Ventures Pte. Limited**

ICICI Bank Limited, Bahrain Branch, has entered into a Subscription Agreement to invest in Resurgent Power Ventures Pte. Ltd. ("RPV"), a Power Platform created to facilitate investments in power projects in India by the ICICI Group and the Tata Group with Caisse de dépôt et placement du Québec (CDPO, Canada), Kuwait Investment Authority (KIA) and State General Reserve Fund (SGRF, Sultanate of Oman) as partner investors.

The details, as required under Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated 9<sup>th</sup> September 2015, are mentioned hereunder:

Sl. No.	Details/clarifications	Remarks
a	Name of the target entity, details in brief such as size, turnover etc.	Resurgent Power Ventures Pte Ltd, incorporated in Singapore
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No, the investment is not a related party transaction (s)
c	Industry to which the entity being acquired belongs	Power / Electricity. However, RPV has no existing operations
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the	The equity investment in RPV is a strategic investment to leverage the opportunities in the power sector. RPV, as a Power Platform, will facilitate investment in power projects in India. The Platform targets acquisition of controlling stakes in power generating companies, both conventional thermal,

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Regd. Office : "Landmark",  
Race Course Circle,  
Vadodara 390007. India.

Sl. No.	Details/clarifications	Remarks
	main line of business of the listed entity)	hydroelectric and transmission assets in India. Tata Power will be a strategic partner and will provide operations and maintenance services to assets acquired by the Platform.
e	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f	Indicative time period for completion of the acquisition	To be invested pro-rata with other shareholders based on periodic capital calls. Other shareholders include Tata Group, Caisse de dépôt et placement du Québec (CDPQ, Canada), Kuwait Investment Authority (KIA) and State General Reserve Fund (SGRF, Sultanate of Oman).
g	Nature of consideration – whether cash consideration or share swap and details of the same	Cash consideration
h	Cost of acquisition or the price at which the shares are acquired	At face value
i	Percentage of shareholding /control acquired and/ or number of shares acquired	10% shareholding
j	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	RPV is a newly incorporated entity, which has no existing operations.

You are requested to take note of above and arrange to bring it to the notice of all concerned.

Yours faithfully,

For ICICI Bank Limited



Shanthi Venkatesan  
Deputy General Manager