

March 16, 2017

Mr. Girish Joshi Senior General Manager - Listing **BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street Mumbai 400 001 Mr. Avinash Kharkar Vice President

National Stock Exchange of India Limited

Exchange Plaza, 5th floor Plot No. C/1, G Block Bandra-Kurla Complex

Bandra (East) Mumbai 400 051

Sub: Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is further to our letter dated March 9, 2017. The Committee of Executive Directors of the Bank at its meeting held today has approved the allotment of 34,250 Basel III compliant unsecured subordinated perpetual Additional Tier 1 bonds aggregating INR 34.25 billion on private placement basis, date of allotment being March 17, 2017. The notes carry a coupon of 9.20% p.a. payable annually and were issued at par. The bonds would be listed in the Wholesale Debt Market segment of BSE Limited and/or National Stock Exchange of India Limited.

The bonds are rated CARE AA+; Stable by Credit Analysis & Research Limited and [ICRA]AA+ (hyb) by ICRA Limited.

We request you to kindly take note of the above information on record and consider this disclosure as compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

Shanthi Venkatesan

Deputy General Manager

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