

July 18, 2016

Mr. Girish Joshi  
Senior General Manager – Listing  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Mr. Avinash Kharkar  
Vice President  
National Stock Exchange of India Limited  
Exchange Plaza, 5th floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Dear Sir,

**Company Update**

ICICI Bank's subsidiary company, ICICI Prudential Life Insurance Company Limited, has filed a draft red herring prospectus with the Securities and Exchange Board of India for a public offer of up to 181,341,058 equity shares of ICICI Prudential Life Insurance Company Limited, representing approximately 12.65% of its equity share capital, for cash, through an offer for sale by ICICI Bank. The offer includes a proposed reservation of up to 18,134,105 equity shares (10.0% of the offer) for individual and Hindu Undivided Family ("HUF") shareholders of ICICI Bank.

This is for your information and records.

Yours sincerely,



P. Sanker  
Senior General Manager (Legal)  
& Company Secretary