

September 21, 2017

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

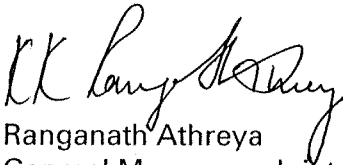
Dear Sirs,

Subject: Proposed IPO of our Subsidiary, ICICI Lombard General Insurance Company Limited ("ICICI Lombard")

With reference to our earlier announcements dated July 14, 2017 and September 7, 2017, in relation to the proposed initial public offering of equity shares of our subsidiary, ICICI Lombard ("**Equity Shares**"), the Offer comprises of an offer for sale of 86,247,187 Equity Shares by ICICI Bank and FAL Corporation at the Offer Price of ₹ 661 per Equity Share aggregating to ₹ 57,009.39 million (subject to finalisation of Basis of Allotment), including a reservation of 4,312,359 Equity Shares for purchase by ICICI Bank Shareholders for cash at a price of ₹ 661 per Equity Share aggregating to ₹ 2,850.47 million (subject to finalisation of Basis of Allotment).

Kindly take note of the above.

Yours faithfully,



Ranganath Athreya
General Manager – Joint Company Secretary &
Head Compliance (Private Banking, Capital Markets &
Non- Banking Subsidiaries)

This announcement is not an offer of securities for sale in the United States. The Equity Shares have not been and will not be registered under the US Securities Act of 1933 ("U.S. Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable United States state securities laws. There is no intention to register the Equity Shares in the United States or to make a public offering of the securities in the United States.