

May 4, 2017

Mr. Girish Joshi
Senior General Manager – Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Mr. Avinash Kharkar
Vice President
National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

We refer to our earlier announcement vide which the Bank had informed about Issue of bonus shares in the ratio of 1:10 i.e 1 (one) equity share of ₹ 2/- each for every 10 (ten) fully paid-up equity shares held (including ADS holders) as on the record date, subject to approval of the Members of the Company.

As per regulation 30 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, please find below disclosure regarding issue of bonus shares:

Whether bonus is out of free reserves created out of profits or securities premium account	The bonus shares will be issued out of securities premium of the Company available at March 31, 2017
Bonus Ratio	1:10 i.e 1 (one) equity share of ₹ 2/- each for every 10 (ten) fully paid-up equity shares held (including shares underlying ADS) as on the record date to be decided
Details of share capital - pre and post bonus issue	<p>The pre-bonus paid-up share capital as on the date of this letter is ₹ 11,651,173,650/- consisting of 5,825,586,825 equity shares of ₹ 2/- each.</p> <p>The post-bonus paid-up share capital is expected to be around ₹ 12,816,291,016/- consisting of 6,408,145,508 equity shares of ₹ 2/- each. The actual number of bonus shares to be issued will be determined based on the paid-up share capital as on the record date as well as the adjustments which will need to be done to the outstanding unexercised grant of stock options on the record date</p>

Free reserves and/ or share premium required for implementing the bonus issue	₹ 1,165.1 million (based on estimated bonus shares as per item above). The actual amount will be determined based on the paid-up share capital as on the record date as well as the adjustments which will need to be done to the outstanding unexercised grant of stock options on the record date
Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	Securities premium of ₹ 322,970.0 million at March 31, 2017
Whether the aforesaid figures are audited	The securities premium amount is audited at March 31, 2017
Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board approval i.e. by July 1, 2017

The Bank will seek approval of shareholders through postal ballot for the issue of bonus shares and the record date for reckoning eligible shareholders (including ADS holders) entitled to receive bonus shares will be intimated in due course.

Yours faithfully,



Vivek Ranjan
Chief Manager