

September 12, 2016

Mr. Girish Joshi
Senior General Manager – Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Mr. Avinash Kharkar
Vice President
National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

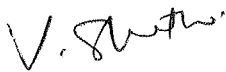
Dear Sirs,

Subject: Proposed IPO of our Subsidiary, ICICI Prudential Life Insurance Company Limited ("ICICI Pru Life")

This is further to the communication dated September 9, 2016 *vide* which we had informed about the reservation for purchase by ICICI Bank Shareholders (the **"Reserved Category"**) who fall under the category of individuals and HUFs being public equity shareholders of the Bank (excluding such other persons not eligible under applicable laws, rules, regulations and guidelines and American depository receipt holders of the Bank) as on the date of the red herring prospectus (the **"Red Herring Prospectus"**) filed by ICICI Pru Life with the Registrar of Companies, Maharashtra, at Mumbai i.e. September 7, 2016.

In this connection, we enclose a copy of the communication being sent to the Reserved Category of shareholders informing them about the above.

Yours faithfully,



Shanthi Venkatesan
Deputy General Manager

Encl: as above



ICICI BANK LIMITED

CIN: L65190GJ1994PLC021012

Registered Office: Landmark, Race Course Circle, Vadodara 390 007, **Phone:** 0265-3263701

Corporate Office: ICICI Bank Towers, Bandra-Kurla Complex, Mumbai 400 051

Phone: 022-26538900, **Fax:** 022-26531230, **Website:** www.icicibank.com, **Email:** investor@icicibank.com

September 12, 2016

Dear ICICI Bank Shareholders,

Sub: Public offer of shares of ICICI Prudential Life Insurance Company Limited – Reservation for ICICI Bank Shareholders (as defined below)

ICICI Prudential Life Insurance Company Limited ("I-Pru") is the largest private sector life insurer in India by total premium and assets under management at March 31, 2016. I-Pru is a joint venture between ICICI Bank Limited (the Bank) and Prudential Corporation Holdings Limited, a part of the Prudential Group, an international financial services group. The Bank is offering for sale upto 181,341,058 equity shares of ₹ 10 each (the "Equity Shares") of I-Pru at a price to be determined through book building process (the "Offer").

Please note that the Offer includes a reservation of upto 18,134,105 Equity Shares for purchase by ICICI Bank Shareholders (the "Reserved Category") who fall under the category of individuals and HUFs being public equity shareholders of the Bank (excluding such other persons not eligible under applicable laws, rules, regulations and guidelines and American depository receipt holders of the Bank) as on the date of the red herring prospectus (the "Red Herring Prospectus") filed with the Registrar of Companies, Maharashtra, at Mumbai i.e. September 7, 2016. The Offer less the Reserved Category would constitute the Net Offer. **The Bid/Offer Opening Date is September 19, 2016 (Monday) and the Bid/Offer Closing Date is September 21, 2016 (Wednesday). The price band has been fixed between ₹ 300 to ₹ 334 per Equity Share.**

The sole/First Bidder shall be an ICICI Bank Shareholder. Further, a bidder Bidding in the ICICI Bank Shareholders Reservation Portion (subject to the payment amount not exceeding ₹ 200,000) can also Bid under the Net Offer and such Bids will not be treated as multiple Bids. To clarify, an ICICI Bank Shareholder Bidding in the ICICI Bank Shareholders Reservation Portion above ₹ 200,000 cannot Bid in the Net Offer as such Bids will be treated as multiple Bids. **Bids by ICICI Bank Shareholders not having a valid Client ID with an authorised depository participant (demat account), valid PAN and not having their PAN previously recorded with their Depository Participant/register of shareholders maintained with ICICI Bank are liable to be rejected.** Further, multiple Bid-cum-Application Forms are liable to be rejected in the event (i) an ICICI Bank Shareholder holding multiple demat accounts makes such multiple applications and (ii) an ICICI Bank Shareholder, being first holder of a joint demat account makes such multiple applications individually and jointly. Pursuant to regulatory requirements, issuance of shares to successful bidders subject to other eligibility criteria being satisfied will be only in electronic form.

For further details in relation to the Reserved Category, you may please refer to "Offer Procedure - Bids by ICICI Bank Shareholders" on page 563 of the Red Herring Prospectus and for any details and assistance on the Reserved Category, please call ICICI Securities at 022-71840270 and 022-71840271.

Please note that this communication is neither a solicitation to participate in the Public Offer, nor does it assure any allocation of shares (either partial/complete) against applications in the Public Offer.

For ICICI Bank Limited

P. Sanker

Senior General Manager (Legal)
& Company Secretary

ICICI Prudential Life Insurance Company Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its equity shares and has filed the red herring prospectus ("RHP") with the Registrar of Companies, Mumbai. The RHP is available on the website of SEBI as well as on websites of the GCBRLMs and the BRLMs at www.dspml.com, www.icicisecurities.com, www.india.clsa.com, www.db.com/India, www.edelweissfin.com, <http://www.hsbc.co.in/1/2/corporate/equities-globalinvestment-banking>, www.iiflcap.com, www.jmfi.com, www.sbicap.com and www.ubs.com/indianoffers. Investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" of the RHP. This announcement is only for distribution and circulation in India and may not be distributed in any other jurisdiction including in the United States.

The IRDAI does not undertake any responsibility for the financial soundness of the Company or for the correctness of any of the statements made or opinions expressed in this connection. Any approval by the IRDAI under the Insurance Regulatory and Development Authority of India (Issuance of Capital by Indian Insurance Companies transacting Life Insurance business) Regulations, 2015 shall not in any manner be deemed to be or serve as a validation of the representations by the Company in the offer document.

अन्तर्देशीय पत्र कार्ड
INLAND LETTER CARD

TO

Second Fold दुसरा मोड

भेजनेवालेका नाम और पता SENDER'S NAME AND ADDRESS

If undelivered, please return to

3i Infotech Limited

Unit : ICICI Bank Limited (Equity)

Tower # 5, 3rd Floor, International Infotech Park

Vashi Railway Station Complex, Vashi, Navi Mumbai 400 703

(Tel. No.: 022-4113 8034/35, Fax No.: 022-4113 8098)

Email: investor@icicibank.com

First Fold पहला मोड