

**P. Sanker**

Senior General Manager (Legal)  
& Company Secretary

March 9, 2016

Mr. Girish Joshi  
Senior General Manager – Listing  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Mr. Hari K.  
Vice President  
National Stock Exchange of India Limited  
Exchange Plaza, 5th floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Dear Sir,

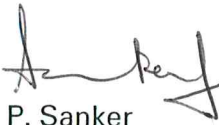
We would like to inform you that the Board of Directors at its Meeting held on March 9, 2016 considered and approved the proposals for seeking consent of the Members through postal ballot for -

1. Appointment of Mr. M. K. Sharma, Additional Director as an Independent Director.
2. Appointment of Mr. M. K. Sharma as Non-Executive Chairman for a period of three years effective July 1, 2015 upto June 30, 2018, being the term approved by Reserve Bank of India (RBI) and approval of terms and conditions relating to appointment including remuneration.
3. Appointment of Ms. Vishakha Mulye, Additional Director as a Wholetime Director of the Bank.
4. Appointment of Ms. Vishakha Mulye as a Wholetime Director (designated as Executive Director) effective January 19, 2016 upto January 18, 2019 being the term approved by RBI and approval of terms and conditions relating to appointment including remuneration.
5. Amendment to the Employees Stock Option Scheme to align exercise period with the relevant SEBI regulations.

The Board also approved March 11, 2016 as the cut-off date for determining the list of shareholders eligible to receive the postal ballot notice.

Please take the above information on record.

Yours faithfully,



P. Sanker