

ICICI Bank Limited ICICI Bank Towers Bandra-Kurla Complex Bandra (E) Mumbai-400051

Press Release For Immediate Release

May 11, 2017

Ms. Chanda Kochhar receives 'Woodrow Wilson Award for Global Corporate Citizenship'

- First Indian woman to receive the award
- Previous Indian recipients include Dr. APJ Abdul Kalam and Narayana Murthy

Mumbai: Ms. Chanda Kochhar, MD & CEO, ICICI Bank received the Woodrow Wilson Award for Global Corporate Citizenship from the Woodrow Wilson Centre in Washington DC on May 10, 2017.

The award was conferred on Ms. Kochhar for demonstrating a commitment to the common good - beyond the bottom line. It signifies the tremendous work done by ICICI Group under Ms. Kochhar's able leadership in improving the lives of people in the local communities and the world at large.

On the occasion, **Ms. Kochhar said,** "I would like to accept this honour on behalf of India, its women and the ICICI Group. The Group has been serving India for six decades since independence. Over the years, we have gone beyond our businesses to take up philanthropic projects in diverse areas from education to healthcare to skilling. Today, we have provided skill training, free of cost, in technical trades, sales and office skills, to over 136,000 people, who are gainfully employed."

Ms. Kochhar added, "As I see the list of past recipients of this honour, I feel inspired to be counted as one among them. It is a distinguished and varied list, reflecting not only the wide range of achievements of these individuals, but also the Woodrow Wilson Centre's commitment to recognise and honour excellence across every area of human endeavour."

The Wilson Center (<u>www.wilsoncenter.org</u>), chartered by Congress as the official memorial to President Woodrow Wilson, is a key non-partisan policy forum of the US for tackling global issues through independent research and open dialogue to inform actionable ideas for the policy community.

Another recipient this year is Senator Mitch McConnell, Majority Leader of the Senate. He was conferred with the 2017 Woodrow Wilson Award for Public Service.

Mr. Thomas Nides, Chairman of the Board of Trustees at the Wilson Center, said "The Woodrow Wilson Awards are a special opportunity to recognize individuals who are thoughtful leaders, engaged citizens and vocal advocates in their communities. Chanda Kochhar is known for her leading roles in strengthening ICICI Bank's retail franchise, improving technological innovation in India, and helping expand opportunities for women."

Previous recipients of the Woodrow Wilson Awards include former president Dr. APJ Abdul Kalam, Infosys founder N. R. Narayana Murthy, U.S. Secretary of State Rex W. Tillerson as well as four former U.S. Secretaries of State - Dr. Henry Kissinger, General Colin Powell, Hillary Clinton and Condoleezza Rice.



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ICICI Group has a rich legacy of promoting inclusive growth. It offers occupational skill building programmes free of cost at its 24 skill training centres across India. Recently, the Group has completed the transformation of 100 villages into 'ICICI Digital Villages' across 17 states in India in 100 days. During this transformation, it has provided vocational training to over 11,300 villagers, including over 7,500 women, in 100 days. It has also provided credit and market linkages to the villagers enabling many of them to set up entrepreneurial ventures. ICICI Bank will expand the number of such digital villages by another 500 by December 2017.

About ICICI Bank Ltd: ICICI Bank Ltd (NYSE:IBN) is India's largest private sector bank by consolidated assets. The Bank's consolidated total assets stood at US\$ 152.0 billion at March 31, 2017. ICICI Bank's subsidiaries include India's leading private sector insurance, asset management, securities brokerage and primary dealership companies, and among the country's largest private equity firms. It is present across 17 countries, including India.

Except for the historical information contained herein, statements in this release, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of non-performing loans, our growth and expansion in business, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. All reference to interest rates, penalties and other terms and conditions for any products and services described herein are correct as of the date of the release of this document and are subject to change without notice. The information in this document reflects prevailing conditions and our views as of this date, all of which is expressed without any responsibility on our part and is subject to change. In preparing this document, we have relied upon and assumed, without independent verification, the accuracy and completeness of all information available from public sources. ICICI Bank and the "I man" logo are the trademarks and property of ICICI Bank. Any reference to the time of delivery or other service levels is only indicative and should not be construed to refer to any commitment by us. The information contained in this document is directed to and for the use of the addressee only and is for the purpose of general circulation only.

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