

September 23, 2016

Mr. Girish Joshi
Senior General Manager - Listing
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Stock Code: 532174

Mr. Avinash Kharkar
Vice President
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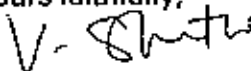
Dear Sirs,

Subject: Proposed IPO of our Subsidiary, ICICI Prudential Life Insurance Company Limited ("ICICI Pru Life")

With reference to our earlier announcements dated July 18, 2016 and September 8, 2016, in relation to the proposed initial public offering of Equity Shares of our subsidiary, ICICI Pru Life, the Offer comprises of an offer for sale of 181,341,058 Equity Shares by the Company aggregating to ₹ 60,567.9 million (subject to finalisation of Basis of Allotment) at the Offer Price of ₹ 334 per Equity Share including a reservation of 18,134,105 Equity Shares for purchase by ICICI Bank Shareholders for cash at a price of ₹ 334 per Equity Share aggregating to ₹ 6,056.8 million (subject to finalisation of Basis of Allotment).

Kindly take note of the above.

Yours faithfully,



Shanthi Venkatesan
Deputy General Manager

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