

April 1, 2016

Mr. Girish Joshi  
Senior General Manager – Listing  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
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Mr. Hari K.  
Vice President  
National Stock Exchange of India Limited  
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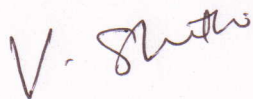
Dear Sir,

**Company Update**

ICICI Bank Limited (“the Bank”) had informed the stock exchanges, that subject to receipt of requisite approvals, the Bank would sell 9.0% shareholding in ICICI Lombard General Insurance Company Limited, a subsidiary of the Bank, to its joint venture partner, Fairfax Financial Holdings Limited. Following the receipt of the requisite approvals, the Bank completed the transfer of the shares on March 31, 2016. The transfer of shares constituting 2.0% shareholding in ICICI Prudential Life Insurance Company to Compassvale Investments Pte Ltd, an indirectly wholly-owned subsidiary of the Singapore-based investment company, Temasek, was also completed following receipt of requisite approvals.

This is for your information and records.

Yours faithfully,



**Shanthi Venkatesan**  
**Deputy General Manager**