



(Registered Office: ICICI Bank Tower, Near Chakli Circle, Old Padra Road,
Vadodara – 390 007, Gujarat.)
and also its Office: No-1, Cenotaph Road, Teynampet, Chennai – 600 018.

**PUBLIC NOTICE - FOR SALE OF SECURED ASSET THROUGH E-AUCTION
UNDER SARFAESI ACT, 2002**

E-Auction for Sale: M/s. Rarefield Engineers Private Limited

General Terms and conditions for the SECURED ASSET:

1. Only bidders holding valid user ID / password, enrolled their digital signature with online portal <https://www.matexauctions.com> and confirmed submission of EMD through Demand Draft/Pay Order shall be eligible for participating in the E-auction. Interested bidders who require help in creating user ID and password may contact M/s. Matexnet Pvt Ltd, No.37/6, Chamiers Tower, 1st Floor, Chamiers Road, Teynampet, Chennai 600 018. Contact Persons Mr. K.P. Santhosh (Contact No.89398 05544) & Mr. J.Vijay Kumar (Contact No.73050 81260), E-mail ID santhoshkp@matexnet.com & solutions@matexnet.com, Land Line No. 044 43437428 (10.00 A.M to 6.00 P.M – Monday to Friday).
2. The details of reserve price and EMD are as under:

Reserve Price	:	₹. 3,90,00,000/- (Rupees Three Crores Ninety Lakhs only)
Extent and Description	:	As per the Schedule hereunder
Earnest Money Deposit (EMD)	:	₹. 39,00,000/- (Rupees Thirty Nine Lakhs only)
Date and Time for submission of EMD	:	On or Before February 04, 2022 till 2.30 PM
E-auction will be held on February 07, 2022 from 9.30 AM to 10.30 AM		

3. The Bidders who have submitted Earnest Money Deposit(EMD) by way of Demand Draft/Pay Order from scheduled commercial/nationalized bank along with requisite documents on or before February 04, 2022 by 2.30 PM to the Authorized Officer at ICICI Bank Ltd, 3rd Floor, No.1 Cenotaph Road, Teynampet, Chennai – 600 018, alone shall be eligible to participate in e-auction. Bids shall be confirmed only upon completion of all requisite formalities for participation in e-auction. Conditional Bids/Bids submitted otherwise shall not be eligible for consideration.
4. **E-auction will be held on February 07, 2022 from 9.30 a.m. to 10.30 a.m with unlimited extensions of 3 minutes each.**
5. Online bidding will commence from the highest bid quoted and the minimum increase for bid shall be only in multiples of ₹ 1,00,000/-
6. The amount of EMD paid by interested bidders shall not carry any interest.

7. It is the responsibility of the Bidders to inspect and satisfy themselves about the Secured Asset, including its specifications, the legality of the title deeds and other documents pertaining to the said Secured Asset before participating in the "E-auction" and ICICI Bank Limited will not liable for any issues pertaining to the Secured Asset after the completion of the E-auction.
8. The successful bidders shall deposit 25% (including EMD of 10%) of the bid amount immediately (On the same day or not later than next working day, as the case may be), on the confirmation of sale in his/her favour. In case the successful bidder fails to make the aforesaid payment, the entire deposit made by the bidder towards earnest money deposit and/or other such amounts shall be forfeited without any notice by the Authorized officer.
9. The balance 75% of the purchase money shall be paid to the Authorized Officer, ICICI Bank Limited on or before February 21, 2022 (Authorized officer reserves the right for extension of time if required). Upon default of the payment within the said period, the entire payments made by the bidder together with the EMD and/or other such payment shall be forfeited without any notice by the Authorized officer.
10. The property is sold in "As Is Where Is, As Is What Is, Whatever There Is and Without Any Recourse" basis in all respects. The intending bidders should make discrete enquiry as regards to any claims, charges and statutory dues of any kind, encumbrances on the Secured Asset, of any authority, besides Secured creditors' charges and should satisfy themselves about the title, extent, quality and quantity of the Secured Asset before submitting their bid. For any discrepancy in the Secured Asset, the participating bidder is solely responsible for all future recourses from the date of submission of bid.
11. No claim of whatsoever nature regarding the Secured Asset put for sale, charges/encumbrances over the Secured Asset or on any other matter with respect to the Secured Asset, will be entertained, after submission of the bid.
12. The defaulting bidder/purchaser shall forfeit all claims to the Secured Asset or to any part of the sum for which it may be subsequently sold.
13. All payments on successful bidding/confirmation of sale are to be made in form of Demand Draft /Pay Order (Payable at par) drawn in favour of "**ICICI Bank Limited**" and or by any other mode of payment as stipulated or acceptable by ICICI Bank Limited.
14. The successful bidders would bear the charges / fees payable for conveyance such as Stamp Duty, Registration Fees, etc., as applicable, as per law.
15. The Authorized Officer or ICICI Bank Limited shall not be held responsible for any charge, lien, encumbrance, TDS, property tax, or any other dues to Government or anybody, in respect of the Secured Asset under sale and or any orders/stay orders from High Court/DRT/any other legal forums.
16. The Authorized Officer has the absolute right to accept or reject any bid or adjourn / postpone the sale without assigning any reason thereof.

17. The sale is subject to confirmation by ICICI Bank Limited.
18. ICICI Bank Limited also reserves the right to sell the Secured Asset at its discretion by private agreement/ bids received by the Authorized Officer.
19. In case of joint bidders, an authorization letter signed by all the bidders authorizing a bidder (one among them who is holding a valid ID / Digital Signature) is to be submitted along with bid form. In case the bidder is a corporate/Partnership firm, a copy of the resolution passed by the Board of Directors/Partners authorizing the actual bidder, who is holding a valid ID / Digital Signature, needs to be submitted along with the bid form.
20. ICICI Bank Limited is not liable to pay any interest/ refund EMD or any such amounts in case of any delay in issue of confirmation of sale/ Sale Certificate by virtue of any Court Order received after e-auction is complete or any other reasons whatsoever.
21. Bidder/Buyer should ensure payment of TDS on sale in compliance with provision of Income Tax Act as applicable.

ANNEXURE

Particulars of Secured Asset belonging to Mr. Russel Raj, S/o Mr. Rajaiyyan

House, ground and premises bearing door No. 10, 8th Street, Dr. Subbarayan Nagar, Kodambakkam, Chennai 600 024, comprised in Survey No. 25/1, Block No. 16, T.S. No. 22, Kodambakkam village, Mambalam-Guindy Taluk, Chennai District in the Registration District of Central Chennai and Sub-Registration District of Ashok Nagar, bounded as follows –

On the North by	:	8th Cross Street, Dr. Subbarayan Nagar
On the South by	:	Plot No. 10-A, 8th Street, Dr. Subbarayan Nagar
On the East by	:	Ramanujam's plot and
On the West by	:	8th Street, Dr. Subbarayan Nagar

Measuring East to West on both sides 64 feet and North to South on both sides 56 feet thus in all measuring 3584 sq. ft. of land together with the building having plinth area of 2900 sq. ft. in the ground and first floor and 600 sq. ft. in the second floor.

together with all buildings and structures thereon and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and