## **HUF Letter for CMS Facility**

## <Month DD, YYYY>

The Branch Manager, ICICI Bank Limited, \_Mumbai Branch Dear Sir/ Madam,

## **Declaration by HUF Members**

<u>Declaration by HOF Members</u>
We, the undersigned, declare that we are the members/ co-parceners of a Hindu Undivided
Family (HUF) under the name and style of M/s.
and further declare as under:
We have opened a current account no. ("Account") with ICICI Bank Limited ("Bank")
atbranch.
We, (Name of the HUF) having CUSTID with the Bank at branch are
desirous of availing the Cash Management Services (hereinafter referred to as "CMS") of the
Bank on the terms and conditions as enumerated in the application form for CMS and
displayed on the website <u>www.icicibank.com</u> .
We have read and understood the terms and conditions applicable to the CMS facility and
hereby approve and accept the same. We hereby declare and confirm that
Mr./Ms, ("Karta"/Manager), is authorized to convey to the Bank
acceptance on behalf of HUF of the terms and conditions contained in the application form
and on the website www.icicibank.com and agree to such changes and modifications in the
said terms and conditions as may be suggested by the Bank, nominate, substitute, revoke
and vary from time to time and to execute such deeds, documents and other writings as
may be necessary of required for this purpose.
We hereby authorise ICICI Bank to perform all services under CMS facility including
collection and payment, pursuant to any instructions, which may be given by the Karta/
persons authorised by the Karta, whether under the name of the individual or otherwise.

We declare and confirm that all transaction entered into with ICICI Bank and obligations and liabilities entered or incurred by all or any one or more of us on behalf of HUF on such terms and conditions as govern the CMS facility and/or in accordance with the terms governing any facilities provided by ICICI Bank, and such terms and conditions shall be binding on each member of HUF, present and future, personally and on the estate of each of us. We further declare that all claims due to ICICI Bank from the said HUF shall be recoverable personally from all or any of us and also from the entire properties of the said HUF.

That the aforesaid Karta/Manager is authorized to sign on behalf of HUF and has full and unrestricted authority to bind all the members of HUF however constituted from time to time.

That the aforesaid Karta/Manager is authorized to avail the financial, monetary and any other products and services offered by ICICI Bank through its website www.icicibank.com (hereinafter "the Website") & through CMS facility on behalf of the HUF, and do all such acts, deeds and things necessary, and to execute all such documents as are necessary, in connection therewith, and to operate the said account in the name of the HUF, using the aforesaid facilities, and to accept and adhere to all the terms and conditions as are necessary and to comply with all other formalities as may be prescribed by the bank in this regard.

We further undertake to advise ICICI Bank in writing of any change that may take place in the constitution of the HUF, resulting from any reason whatsoever (including due to any addition of members or on account death of any members of HUF), in the event of which we agree to hold ICICI Bank harmless and keep it indemnified against all costs, losses, claims and damages that may be incurred by it on account of such change in the constitution of the HUF.

The following persons ("**Authorised Persons**") are authorised to avail of CMS facility on behalf of the HUF in accordance to the prescribed limit as specified hereunder:

Name of Maker	Name of Authoriser	Limit upto Rs
Name of Maker	Name of Authoriser	Per Trns limit

(Note - Customer can have maker checker or single user workflow and not both)

We agree that the Bank be and is hereby authorised to accept all valid and legal instructions from the abovementioned users in respect of the CMS facility being availed by the HUF. The HUF does agree to hold the Bank harmless and their interest protected on account of it executing such instructions by Authorised Persons in the manner provided.

Yours faithfully,

**FULL NAME (In Block Letters)** 

**Signature** 

## Note:

To be signed by all members including female members. Name should be given on left hand side with details like s/o, d/o w/o with address where the address is different from the HUF address. Minor name (and date of Birth) to be mentioned likes 'A' (minor) through 'B' the natural guardian.'