



Term Sheet

Issue of Unsecured Redeemable Subordinate Debt in the nature of debentures aggregating Rs. 100 crore with a right to retain oversubscription .

Issuer:	ICICI Home Finance Company Ltd. (ICICI HFC)
Issue Size:	Rs. 100 crore with a right to retain over subscription
Instrument:	Unsecured Redeemable Subordinate Debt in the nature of Debentures
Instrument Form:	Only in Demat Mode
Put/Call Option:	No put/Call option
Face Value:	Rs. 10,00,000/- per bond
Issue Price:	Rs. 10,00,000/- per bond
Interest on Application Money:	The interest on application money payable by the Issuer would be at the applicable coupon rate from the date of realisation of cheque(s)/ Demand draft(s) upto one day prior to Deemed Date of Allotment. In case of refunds at the applicable interest rate from the date of realisation of cheque(s)/ demand draft(s) upto one day prior to date of refund on the refunded portion. This will be paid within 10 days of Deemed Date of Allotment. In case of default in payment of interest and/or principle redemption on the due dates , additional interest @ 2.0% p.a. over the documented rate will be payable by the company for defaulting period.
Interest Payment:	Interest would be paid every year on the date of allotment (in this case) April 24 and on Maturity (April 24, 2019), as applicable. The interest payment for any broken period would be paid on a pro-rata basis.
Interest Calculation:	The interest on the outstanding principal for each annual period would be calculated on an actual /365 day count basis.
Record Date:	For Interest and Redemption payment, record date would be 30 days prior to interest and/or redemption date.
Listing:	The Bonds would be listed on the Wholesale Debt Market Segment (WDM) of the Bombay Stock Exchange (BSE) .
Credit Rating:	"LAAA" by ICRA, "CARE AAA (so)" by CARE
Trustee:	IDBI Trusteeship Services Ltd

Tenure	120 Months
Maturity	April 24, 2019
Coupon Rate (p.a.)*	9.75% payable annually
Type (Fixed / Book building)	Fixed
Minimum Application	10 bonds and in multiple of 1 bonds thereafter

- **Subject to TDS at applicable rates**

Issue Programme:

Issue Opens on:	April 09, 2009
Issue Closes on: (latest closing date)	April 20, 2009

Allocation/ Finalisation of Basis of Allotment:	April 24, 2009
Deemed Date of Allotment:	April 24, 2009

ICICI Home Finance Company Ltd reserves the right to change the Issue Programme and also accept or reject any application in part or in full, at its sole discretion and without assigning any reason or prior notice

Basis of Allotment:	Preference would be given to investors who invest on earlier dates (First come first serve basis). ICICI Home Finance Company Ltd may stop accepting subscription at any time during the Private Placement.
---------------------	---

Date: **April 08, 2009**

Specific Disclosures:

The Bonds are subject to terms and conditions specified in Schedule 1 filed by ICICI Home Finance Company Ltd with the National Stock Exchange / Bombay Stock Exchange.

Arrangers to Issue:

ICICI Bank Ltd. ICICI Towers. Bandra Kurla Complex. Mumbai 400 051 Tel: 022 26531414 Fax: 022 26531063	ICICI Securities Primary Dealership Ltd. ICICI Centre. H T Parekh Marg Churchgate. Mumbai 400 020 Tel: 022 22882460/70 Fax: 022 22882312	IDFC SSKI Ltd. 803/4, Tulsiani Chambers. 8 th Floor, Nariman Point. Mumbai 400 021 Tel: 022 66383333 Fax: 022 22826615
---	--	---

Trustee for the Bondholders:

IDBI Trusteeship Services Ltd.
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai 400 001.
TEL. NO.: (022) 66311771/72/73
FAX NO.: (022) 66311776

For ICICI Home Finance Company

Authorised Signatory