



ICICI Bank: Performance and Strategy

September 2019

Certain statements in this release relating to a future period of time (including inter alia concerning our future business plans or growth prospects) are forward-looking statements intended to qualify for the 'safe harbor' under applicable securities laws including the US Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. These risks and uncertainties include, but are not limited to statutory and regulatory changes, international economic and business conditions; political or economic instability in the jurisdictions where we have operations, increase in non-performing loans, unanticipated changes in interest rates, foreign exchange rates, equity prices or other rates or prices, our growth and expansion in business, the adequacy of our allowance for credit losses, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks, changes in India's sovereign rating, as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. Any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as of the date of this release. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission. These filings are available at www.sec.gov.



Operating environment



Key economic trends (1/2)

- GDP grew by 5.0% in Q1-2020 compared to 8.0% growth in Q1-2019
 - Measures announced recently to boost infrastructure spending and supporting housing, MSME, auto and banking sectors
- Inflation within RBI's comfort level creating room for further reduction in policy rates
 - Consumer price index inflation continues be benign at 3.21% in August 2019; remains within RBI's target band of 4.0% (+/- 2.0%)
 - Policy rate reduced by 110 bps since February 2019; room for further reduction in interest rates
 - 10 year benchmark G-sec yield declined by 100 bps since February 2019; yield of 6.67% at September 11, 2019



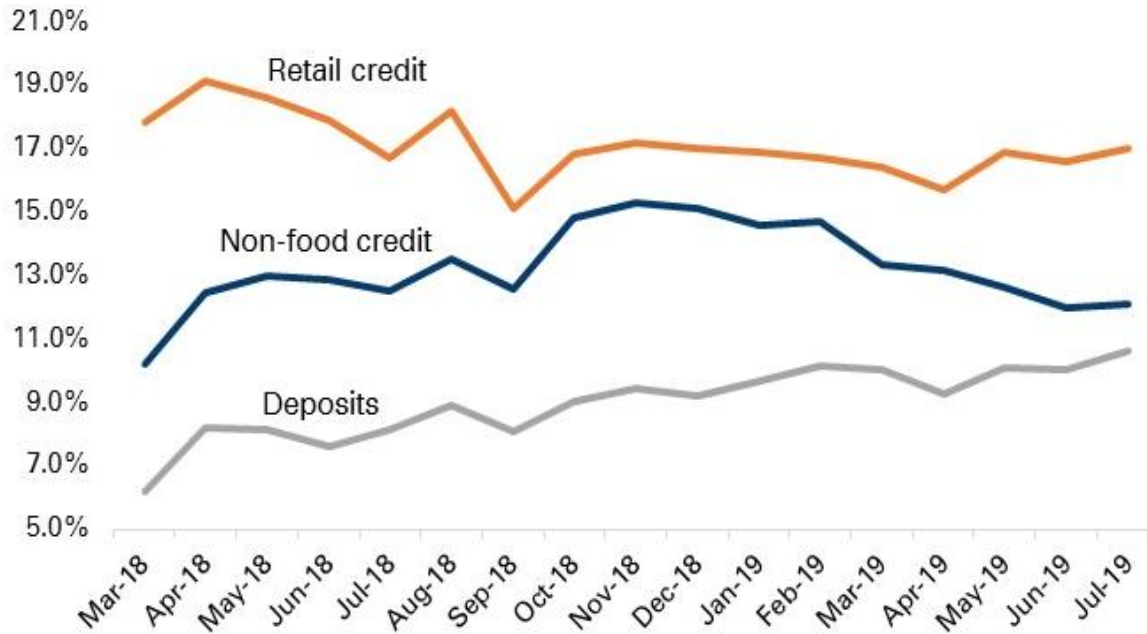
Key economic trends (2/2)

- External sector parameters remain favourable
 - Low global crude oil prices favourable for Indian economy
 - Foreign direct investment inflows continue
 - Foreign exchange reserves of ~ USD 430 billion at August 30, 2019; import cover of ~ 10 months
 - Current account deficit at 2.1% of GDP in FY2019; surplus in balance of payment expected in FY2020
- Government's commitment to fiscal consolidation to provide stability and support monetary policy measures
 - Fiscal deficit target for FY2020 expected to be maintained at target level of 3.3% GDP by government
- India's ranking in the World Bank's ease of doing business has improved from 134 in 2014 to 77 in 2019



Banking system credit and deposits growth

Banking system credit and deposit growth
(Y-o-Y growth)



- Non-food credit growth at 12.1% y-o-y in July 2019
- Retail segment a key driver of credit growth for the banking sector; retail credit grew by 17.0% y-o-y in July 2019
- Total deposits grew by 10.6% y-o-y in July 2019



ICICI Bank



Strengths

Distribution

- Extensive national footprint comprising 4,882 branches and 15,101 ATMs at June 30, 2019
- 355 new branches planned for opening in August 2019
- ~ 50% of branches in rural and semi-urban areas

Full product suite

- Credit, savings, investment, protection and capital markets

Funding

- Stable and healthy funding profile
- Average CASA deposits amount to 43.4% of total deposits in Q1-2020

Technology capabilities

- Strong digital and analytical capabilities for business growth, process efficiency and enhancing customer experience

Strong brand presence

- Trusted brand in financial services space in India

Healthy capital position

- Total capital adequacy ratio of 16.19% and Tier I ratio of 14.60% at June 30, 2019



Investment grade rating from Moody's and S&P

Key subsidiaries

Life
insurance



- Leading private sector life insurance company
- Market capitalisation of ~ ₹ 603 billion¹

General
insurance



- Sustained private sector market leadership
- Market capitalisation of ~ ₹ 518 billion¹

Securities
broking



- Leading equity broker with a strong online presence
- Market capitalisation of ~ ₹ 75 billion¹

AMC



- Leading mutual fund with AUM of ₹ 3,373 billion



Approach

Customer centric approach

Ownership at granular level

Operate within guardrails of risk

Partnerships with financial services and e-commerce platforms

Risk calibrated growth in core operating profit

Be fair to the customer, fair to the Bank



Performance highlights



Robust operating performance

(₹ billion)

Net interest income

Q1-o-Q1 growth¹: 26.8%



Net interest margin



(₹ billion)

Fee income

Q1-o-Q1 growth¹: 10.3%



(₹ billion)

Core operating profit¹

Q1-o-Q1 growth: 21.2%



1. Profit before provisions and tax, excluding treasury income

Strong liability franchise

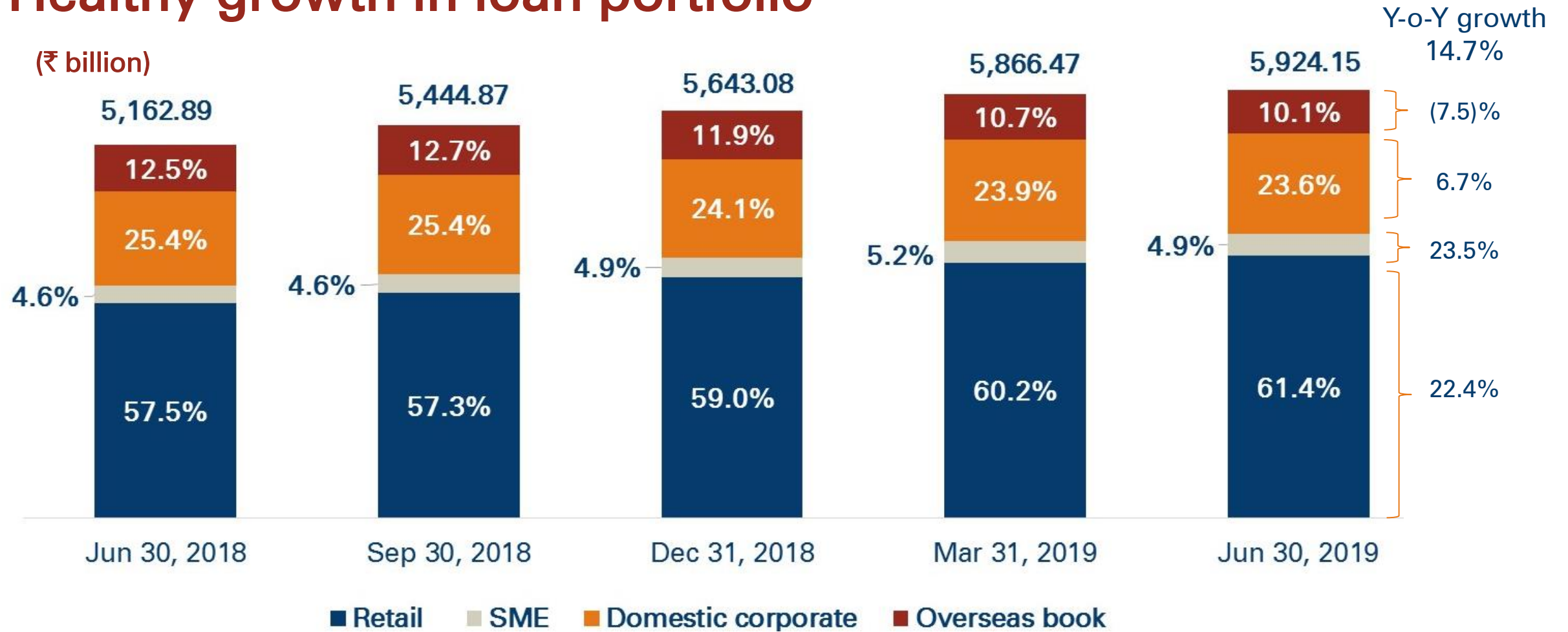
(₹ billion)



- Average CASA deposits grew by 12.3% y-o-y in Q1-2020
- Endeavour to maintain a healthy and stable funding profile and competitive advantage in cost of funds



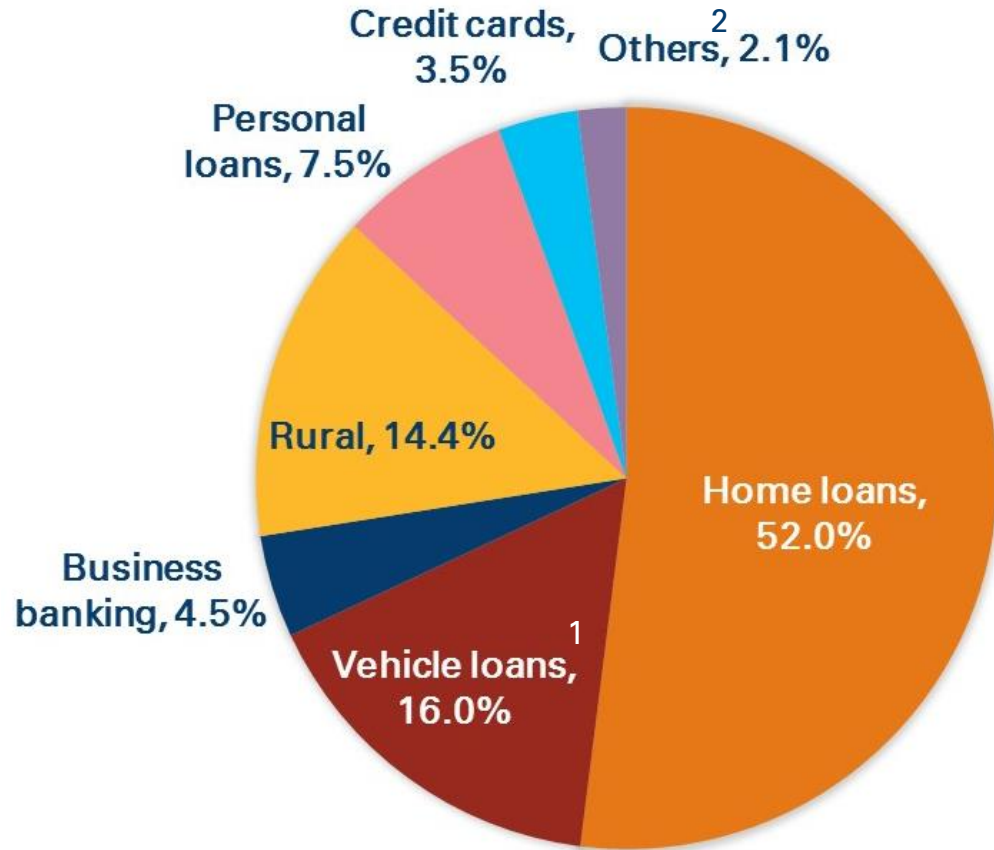
Healthy growth in loan portfolio



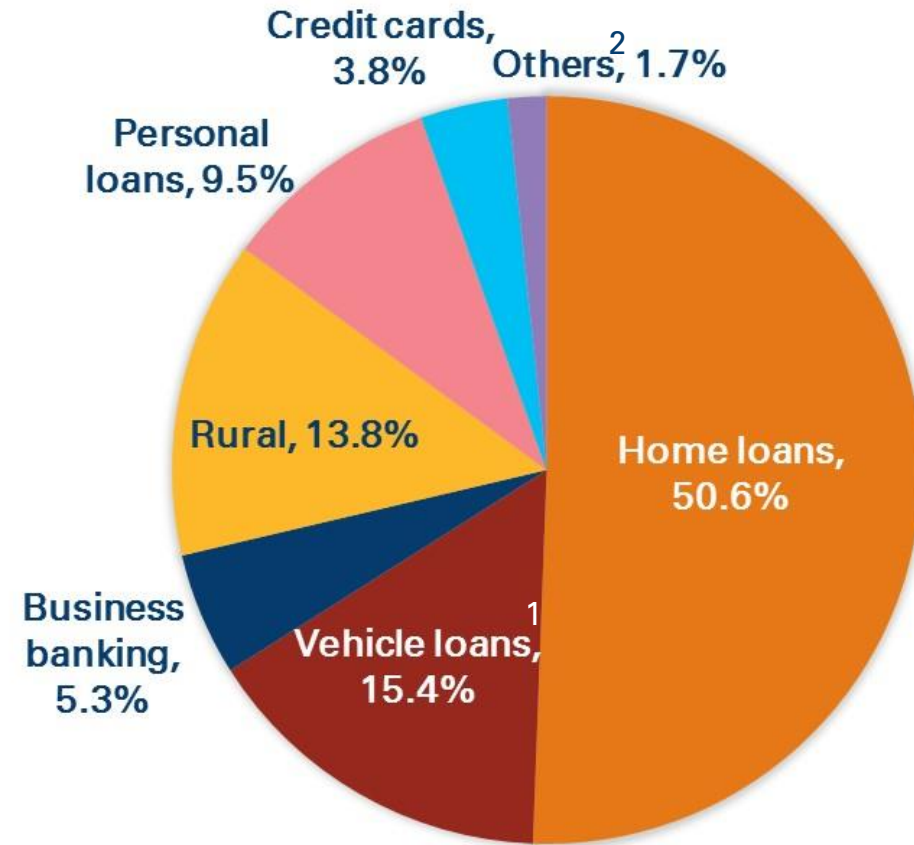
- Excluding NPLs and restructured loans growth in the domestic corporate portfolio was 13.2% y-o-y at June 30, 2019
- Including non-fund based outstanding, the share of retail portfolio was 48.5% of the total portfolio at June 30, 2019



Composition of retail loan book



Total retail loans at Jun 30, 2018:
₹ 2,970.44 billion

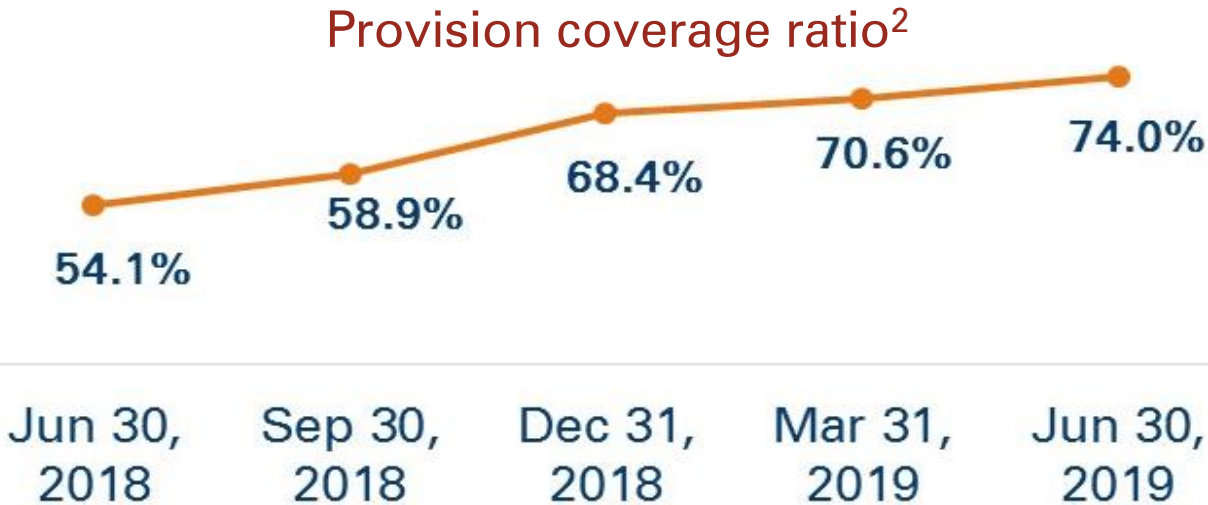
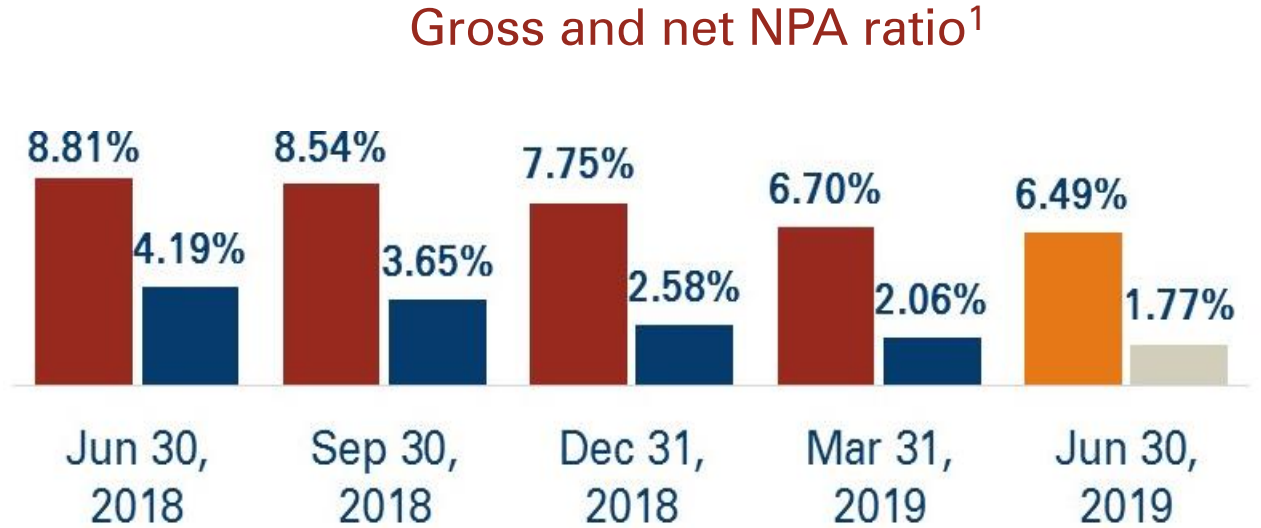


Total retail loans at Jun 30, 2019:
₹ 3,635.96 billion

1. Vehicle loans at June 30, 2019 include 8.7% auto finance, 6.4% commercial business and 0.3% two wheelers (Jun 30, 2018: 10.0% auto finance and 6.0% commercial business)
2. Others at June 30, 2019 include 1.2% dealer funding and 0.5% loan against shares and others (June 30, 2018: 1.5% dealer funding and 0.6% loan against shares and others)



Improving asset quality trends



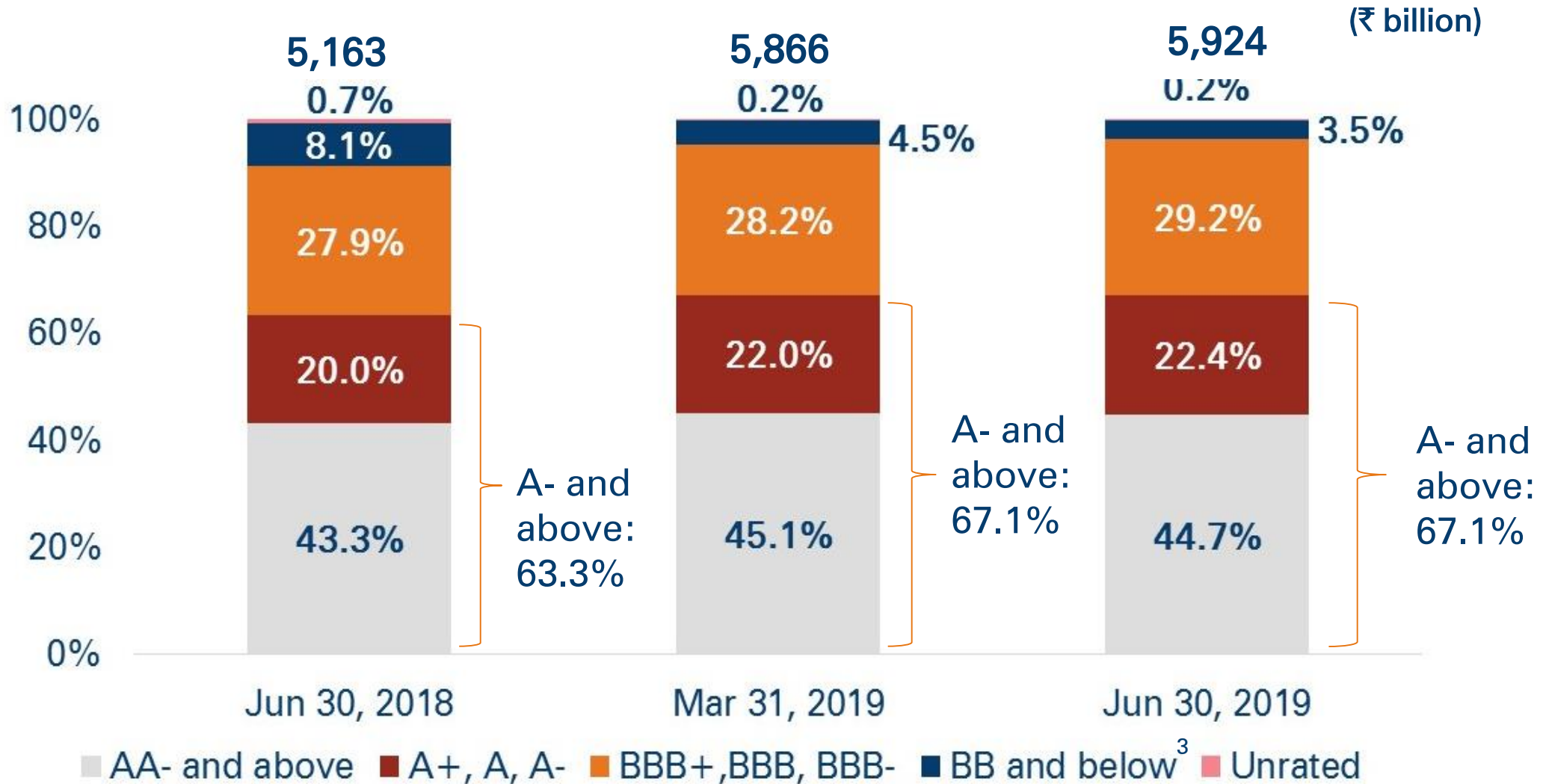
■ Gross NPAs ■ Net NPA

- Including technical write-offs, provision coverage ratio was 83.4% at Jun 30, 2019



1. Based on customer assets
2. Excluding technical write-offs

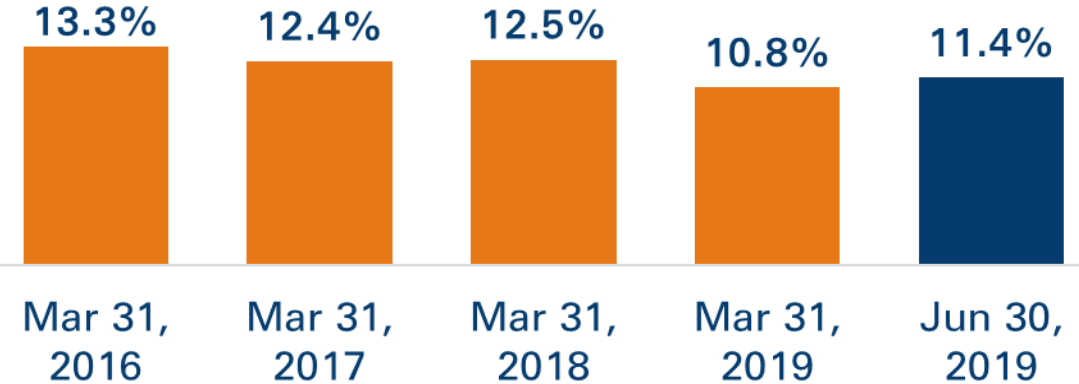
Rating profile of overall loan book



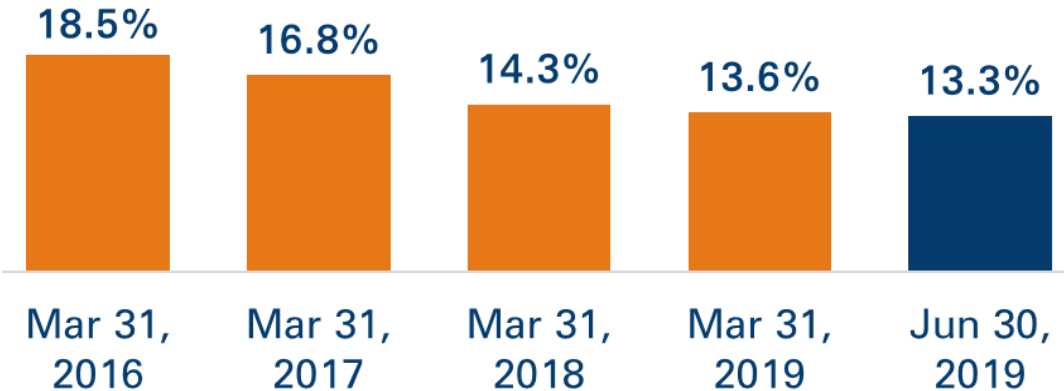
1. Based on internal rating
2. For retail loans, ratings have been undertaken at portfolio level
3. BB and below includes NPAs

Significant reduction in concentration risk

Exposure to top 20 borrowers¹ as a % of total exposure



Exposure to top 10 groups as a % of total exposure



- All top 20 borrowers rated A- and above internally at June 30, 2019
- Hard limit on borrower groups based on turnover and track record, lower than the regulatory limits



1. Excludes banks

Strong capital position

(₹ billion)



- Tier 1 ratio of 14.60% and total capital adequacy ratio of 16.19% at June 30, 2019 well above the minimum regulatory requirement of 9.08% and 11.08% respectively
- Market capitalisation of listed subsidiaries at ~₹ 1,196 billion¹; Bank's current shareholding valued at ~₹ 668 billion¹



1. At September 12, 2019

Technology capabilities



Digital platforms (1/2)

Internet banking

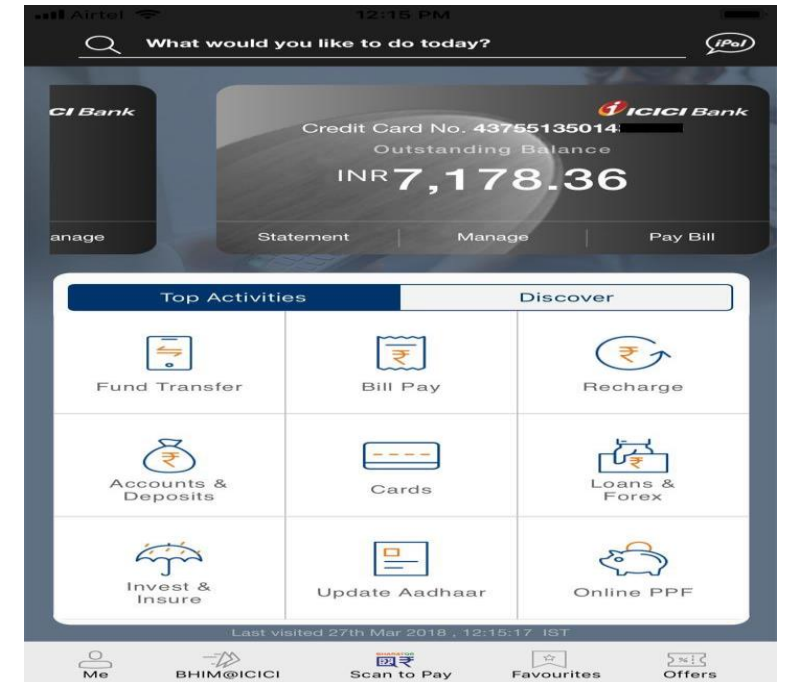
- Convenient, fast and safe platform for transacting, transfer of funds, bill payments, opening fixed and recurring deposits

iMobile- Next generation mobile app for retail customers having 250 services

- Named as India's top mobile banking app by The Forrester Banking Wave™
- Key features
 - Single view of all relationships
 - Block/unblock credit cards, manage credit limit, convert transactions to EMI
 - Expense management and insights to manage financial goals and mutual fund investments



Digital channels accounted for 87% of the savings account transactions in Q1-2020

A screenshot of the ICICI Bank internet banking interface. The top navigation bar includes 'PRIVILEGE BANKING' and 'ICICI Bank' logos, along with links for 'About Us', 'Customer Care', and 'Find ATM'. Below the navigation bar, there are tabs for 'OVERVIEW', 'MY ACCOUNTS', 'PAYMENTS & TRANSFER', 'INVESTMENTS & INSURANCE', 'EXCLUSIVE OFFERINGS', and 'CUSTOMER SERV'. The main content area shows a 'WELCOME BACK KUMAR' message with links for 'MY PROFILE', 'MY CARD PIN', and 'LOG OUT'. A sidebar menu includes 'Account Summary', 'Bank Accounts', and other services. The main form is titled 'View / Update PAN Card' and contains fields for 'Account Number*', 'PAN*', 'Mobile Number*', and 'E-mail ID*'. There are 'BACK' and 'SUBMIT' buttons at the bottom of the form.

Digital platforms (2/2)

'InstaBIZ'- Comprehensive digital banking platform for MSMEs and self-employed customers launched in July 2019

- Over 115 products and services, digitally and secured, on the mobile app and web portal including
 - instant overdraft facility and business loans
 - bulk collection and payment of funds
 - automatic bank reconciliation
 - import/export transactions
- First digital banking platform to enable instant payment of GST



ICICI Bank

Discover new-age features and simplify your Business Banking

- POS machines at your doorstep
- GST Payment
- Easy Collections
- Auto Bank Reconciliation
- Open Current Account Digitally
- Trade One-view Dashboard
- Bulk Payments
- Instant Business Loan

Introducing
ICICI Bank InstaBIZ

1 banking app
115 business banking services

The advertisement features a man in a light pink shirt and grey trousers leaning against a large smartphone. The phone screen displays the InstaBIZ app interface. The background is a city skyline under a blue sky.

Digital lending initiatives

Bouquet of Instant loans for pre-approved customers



- Instant home Loan, Insta Top Up Loan, Insta Auto Loan, Insta Loan Against Shares, GST Overdraft, Insta PL, Insta CC, Instant digital credit facility-PayLater
- Reduction in approval time and thereby reducing the overall turnaround time and providing better service to the customers



Digital partnerships

Credit cards and travel cards



- Entirely digital and paperless process, digital card can be immediately used for shopping online
- Access to a large database of customers on ecommerce platforms and online travel portals



Going forward



Outlook

Focus on accelerating growth in risk-calibrated core operating profit

Normalised asset quality

- Provisions (as % of average advances) in FY2020 to reduce significantly from 3.7% in FY2019 to 1.2-1.3%
 - Target normalized provisions - ~20% of core operating profit or ~1% of the average advances

Committed to target of 15% consolidated ROE by June 2020; to articulate a medium term RoE target based on normalised financial performance





Thank you

Additional financial information



Profit & loss statement

(₹ billion)	FY2019	Q1-2019	Q4-2019	Q1-2020	Q1-o-Q1 growth
Net interest income ¹	270.15	61.02	76.20	77.37	26.8%
Non-interest income	131.46	30.85	34.65	32.47	5.3%
- <i>Fee income</i>	119.89	27.54	31.78	30.39	10.3%
- <i>Dividend income from subsidiaries</i>	10.78	3.17 ²	2.69	1.91	(39.7)%
- <i>Others</i>	0.79	0.14	0.18	0.17	21.4%
Core operating income	401.61	91.87	110.85	109.84	19.6%
Operating exp.	180.89	41.45	50.08	48.74	17.6%
- <i>Employee exp.</i>	68.08	15.14	18.99	19.53 ³	29.0%
- <i>Non-employee exp.</i>	112.81	26.31	31.09	29.21	11.0%
Core operating profit	220.72	50.42	60.77	61.10	21.2%
<i>Core operating profit excl. dividend from subsidiaries</i>	209.94	47.25	58.08	59.19	25.3%

1. Interest on income tax refund of ₹ 1.84 bn in Q1-2020 (FY2019: ₹ 4.48 bn, Q1-2019: ₹ 0.08 bn, Q4-2019: ₹ 4.14 bn)

2. Includes dividend income of ₹ 2.51 billion from ICICI Life; final dividend from ICICI Life and ICICI Securities for FY2019 is expected to be received in Q2-2020

3. In addition to the annual increment in salaries and increase in number of employees year-on-year, increase in employee expenses reflects the lower provisions on retirements in Q1-2019 due to increase in yields



Profit & loss statement

(₹ billion)	FY2019	Q1-2019	Q4-2019	Q1-2020	Q1-o-Q1 growth
Core operating profit	220.72	50.42	60.77	61.10	21.2%
Treasury income	13.66 ¹	7.66 ¹	1.56	1.79	(76.6)%
Operating profit	234.38	58.08	62.33	62.89	8.3%
Provisions	196.61	59.71	54.51	34.96	(41.5)%
Profit before tax	37.77	(1.63)	7.82	27.93	-
Tax	4.14	(0.43)	(1.87)	8.85	-
Profit after tax	33.63	(1.20)	9.69	19.08	-



1. Includes profit of ₹ 11.10 billion on sale of shareholding in subsidiaries

Key ratios

Percent	FY2019	Q1-2019	Q4-2019	Q1-2020
Net interest margin ¹	3.42	3.19	3.72	3.61
Cost to income	44.8 ²	46.9 ²	44.5	43.7
Provisions/core operating profit	89.1	118.4	89.7	57.2
Provisions/average advances ³	3.67	4.74	3.92	2.40
Return on average assets ³	0.39	-	0.43	0.81
Standalone return on equity ³	3.2	-	3.6	7.0
Consolidated return on equity ³	3.8	-	4.1	8.7
Weighted average EPS (₹) ³	5.2	(0.8)	6.1	11.90
Book value (₹)	168.1	163.8	168.1	171.1

1. Includes interest on income tax refund of ₹ 1.84 bn in Q1-2020 (FY2019: ₹ 4.48 bn, Q1-2019: ₹ 0.08 bn, Q4-2019: ₹ 4.14 bn)

2. Excludes gain on sale of stake in subsidiaries

3. Annualised for all interim periods



Yield, cost and margin

Movement in yield, costs & margins (Percent) ¹	FY2019	Q1-2019	Q4-2019	Q1-2020
Yield on total interest-earning assets	8.03	7.69	8.45	8.40
- <i>Yield on advances</i>	<i>8.96</i>	<i>8.71</i>	<i>9.29</i>	<i>9.36</i>
Cost of funds	5.10	4.99	5.20	5.23
- <i>Cost of deposits</i>	<i>4.87</i>	<i>4.81</i>	<i>5.00</i>	<i>5.08</i>
Net interest margin	3.42	3.19	3.72	3.61
- <i>Domestic</i>	<i>3.77</i>	<i>3.54</i>	<i>4.12</i>	<i>3.93</i>
- <i>Overseas</i>	<i>0.30</i>	<i>0.30</i>	<i>0.03</i>	<i>0.33</i>

Interest on income tax refund of ₹ 1.84 bn in Q1-2020 (FY2019: ₹ 4.48 bn, Q1-2019: ₹ 0.08 bn, Q4-2019: ₹ 4.14 bn)



1. Annualised for all interim periods

Unconsolidated segment-wise PBT

Profit before tax (₹ billion)	FY2019	Q1-2019	Q4-2019	Q1-2020
Retail	82.23	20.47	21.03	19.68
Wholesale	(102.42)	(36.75)	(27.90)	(5.06)
Treasury	51.65	14.16	9.87	10.77
Others	6.31	0.49	4.82	2.54
Total	37.77	(1.63)	7.82	27.93



Consolidated profit & loss statement

(₹ billion)	FY2019	Q1-2019	Q4-2019	Q1-2020	Y-o-Y growth
Net interest income	328.04	74.56	91.51	93.57	25.5%
Non-interest income	593.25	124.36	172.81	135.03	8.6%
- <i>Fee income</i>	<i>143.63</i>	<i>34.17</i>	<i>36.96</i>	<i>36.97</i>	<i>8.2%</i>
- <i>Premium income</i>	<i>420.94</i>	<i>80.29</i>	<i>130.29</i>	<i>92.67</i>	<i>15.4%</i>
- <i>Other income</i>	<i>28.68</i>	<i>9.90</i>	<i>5.56</i>	<i>5.39</i>	<i>(45.6)%</i>
Total income	921.29	198.92	264.32	228.60	14.9%
Operating expenses	642.59	131.66	190.12	150.93	14.6%
Operating profit	278.70	67.26	74.20	77.67	15.5%



Consolidated profit & loss statement

(₹ billion)	FY2019	Q1-2019	Q4-2019	Q1-2020	Y-o-Y growth
Operating profit	278.70	67.26	74.20	77.67	15.5%
Provisions	204.62	61.57	57.40	35.58	(42.2)%
Profit before tax	74.08	5.69	16.80	42.09	-
Tax	17.19	2.43	1.53	12.95	-
Minority interest	14.35	3.21	3.57	4.00	24.6%
Profit after tax	42.54	0.05	11.70	25.14	-



Key ratios (consolidated)

Percent	FY2019	Q1-2019	Q4-2019	Q1-2020
Return on average networth ^{1,2}	3.8	-	4.1	8.7
Weighted average EPS ²	6.6	-	7.4	15.7
Book value (₹)	177	172	177	181



1. Based on quarterly average networth
2. Annualised for all interim periods

Balance sheet: liabilities

(₹ billion)	Jun 30, 2018	Mar 31, 2019	Jun 30, 2019
Net worth	1,053.42	1,083.68	1,104.00
- <i>Equity capital</i>	12.87	12.89	12.91
- <i>Reserves</i>	1,040.55	1,070.79	1,091.09
Deposits	5,468.78	6,529.20	6,607.32
- <i>Savings</i>	1,996.04	2,276.71	2,184.76
- <i>Current</i>	766.89	962.69	804.01
- <i>Term</i>	2,705.85	3,289.80	3,618.55
Borrowings ¹	1,619.70	1,653.20	1,567.20
Other liabilities	309.38	378.51	359.01
Total liabilities	8,451.28	9,644.59	9,637.53

- Credit/deposit ratio of 81.4% on the domestic balance sheet at Jun 30, 2019



1. Including impact of rupee depreciation

Composition of borrowings

(₹ billion)	Jun 30, 2018	Sep 30, 2018	Dec 31, 2018	Mar 31, 2019	Jun 30, 2019
Domestic	827.61	936.27	860.85	905.42	890.01
- <i>Capital instruments</i>	304.91	304.51	282.40	270.25	255.01
- <i>Other borrowings</i>	522.70	631.76	578.45	635.17	635.00
- <i>Long term infrastructure bonds</i>	194.97	194.97	194.97	194.97	194.97
Overseas borrowings ¹	792.09	810.59	782.08	747.78	677.19
Total borrowings	1,619.70	1,746.86	1,642.93	1,653.20	1,567.20



1. Including impact of rupee depreciation

Balance sheet: assets

(₹ billion)	Jun 30, 2018	Mar 31, 2019	Jun 30, 2019
Cash & bank balances	632.95	802.96	657.48
Investments	1,863.60	2,077.33	2,199.96
- <i>SLR investments</i>	1,337.82	1,479.10	1,533.75
- <i>Equity investment in subsidiaries</i>	98.03	98.03	98.03
Advances	5,162.89	5,866.47	5,924.15
Fixed & other assets ¹	791.84	897.83	855.94
- <i>RIDF² and related</i>	258.40	292.55	291.41
Total assets	8,451.28	9,644.59	9,637.53



1. Non-banking assets (net of provisions) acquired in satisfaction of claims of ₹ 6.66 billion at June 30, 2019 (March 31, 2019: ₹ 10.04 billion; June 30, 2018: ₹ 19.53 billion)
2. Rural Infrastructure Development Fund

Equity investment in subsidiaries

(₹ billion)	Jun 30, 2018	Mar 31, 2019	Jun 30, 2019
ICICI Prudential Life Insurance	32.97	32.97	32.97
ICICI Bank Canada	18.74	18.74	18.74
ICICI Bank UK	18.05	18.05	18.05
ICICI Lombard General Insurance	13.49	13.49	13.49
ICICI Home Finance	11.12	11.12	11.12
ICICI Securities Limited	1.28	1.28	1.28
ICICI Securities Primary Dealership	1.58	1.58	1.58
ICICI AMC	0.61	0.61	0.61
ICICI Venture Funds Mgmt	0.05	0.05	0.05
Others	0.14	0.14	0.14
Total	98.03	98.03	98.03



Consolidated balance sheet

(₹ billion)	Jun 30, 2018	Mar 31, 2019	Jun 30, 2019
Cash & bank balances	701.33	873.91	731.54
Investments	3,621.47	3,982.01	4,233.89
Advances	5,722.39	6,469.62	6,259.17
Fixed & other assets	942.71	1,062.40	1,010.12
Total assets	10,987.90	12,387.94	12,504.72
Net worth	1,107.60	1,142.53	1,167.52
Minority interest	60.80	65.81	67.43
Deposits	5,736.36	6,813.17	6,910.34
Borrowings	2,098.19	2,103.24	2,082.15
Liabilities on policies in force	1,351.45	1,523.79	1,557.44
Other liabilities	633.50	739.40	719.84
Total liabilities	10,987.90	12,387.94	12,504.72



Decline in Corporate and SME NPA additions

NPA movement ¹ (₹ billion)	FY2019	Q1-2019	Q4-2019	Q1-2020
Opening gross NPA	540.63	540.63	515.91	462.92
Add: gross additions	110.39	40.36	35.47	27.79
- Retail	35.96	11.20	8.23	15.11 ²
- Corporate and SME	74.43	29.16	27.24	12.68
Less: recoveries & upgrades	47.16	20.36	15.22	9.31
Net additions	63.23	20.00	20.25	18.48
Less: write-offs	112.49	25.98	73.24	22.00
: sale of NPAs	28.45	-	-	1.77
Closing gross NPAs	462.92	534.65	462.92	457.63



1. Based on customer assets
2. Includes slippages of ₹ 4.52 billion from the kisan credit card portfolio

Movement of NPA¹

(₹ billion)	Q1-2020
Gross additions	27.79
- Retail	15.11
- Corporate and SME	12.68
- BB and below portfolio	
<i>of which: Devolvement of non-fund based o/s to existing NPAs</i>	<i>5.43</i>
- Slippages from restructured loans	<i>1.86</i>
<i>Other BB and below</i>	<i>4.34</i>
- Others	1.05



1. Based on customer assets

Retail NPAs

Retail NPAs (₹ billion)	Jun 30, 2018	Mar 31, 2019	Jun 30, 2019
Gross retail NPAs	53.44	60.22	69.73
- as a % of gross retail advances	1.78%	1.69%	1.90%
Net retail NPAs	22.57	25.33	29.61
- as a % of net retail advances	0.76%	0.72%	0.81%



Corporate and SME: BB and below

(₹ billion)	March 31, 2019	June 30, 2019
BB and below outstanding^{1,2,3,4,5}	175.25	153.55
- Gross restructured loans	3.49	1.51
- Non-fund o/s to restructured loans	2.15	0.91
- Non-fund o/s to non-performing loans	42.20 ⁶	36.27 ⁶
- Other borrowers with o/s greater than ₹ 1.00 bn	78.00	71.89 ⁷
- Other borrowers with o/s less than ₹ 1.00 bn	49.41	42.97

1. Fund-based and non-fund based outstanding
2. Excludes banks
3. Excludes investments
4. Excludes fund-based outstanding to NPAs
5. Excluded cases downgraded from investment grade and classified as NPL during the quarter
6. Provisions of ₹ 13.51 billion were held against non-fund o/s to non-performing loans at June 30, 2019 (Mar 31, 2019: ₹ 15.91 billion)
7. Includes fund based outstanding of ₹ 12.95 billion to borrowers where flexible structuring under 5/25 scheme has been implemented and fund based outstanding of ₹ 5.29 billion and non-fund based outstanding of ₹ 15.75 billion to borrowers where S4A has been implemented



Exposure to power sector

(₹ billion)	Mar 31, 2019	Jun 30, 2019	Share at Jun 30, 2019 (%)
Borrowers classified as NPA or part of BB and below portfolio ¹	114.05	111.79	29%
Other borrowers	259.86	279.26	71%
Total	373.91	391.04	100%

- Of the other borrowers aggregating ₹ 279.26 billion, excluding exposure to State Electricity Boards, ~80% was rated A- and above



1. Including loans restructured or under a RBI resolution scheme

NBFCs, HFCs and builder portfolio

Outstanding (₹ billion)	Mar 31, 2019	Jun 30, 2019
NBFCs ¹	293.68	264.85
HFCs ¹	138.58	155.16
Builder portfolio (construction finance, lease rental discounting, term loans and working capital loans)	196.33	202.49



1. Includes loans, investment and non-fund based outstanding

Extensive franchise

Branches	At Mar 31, 2017	At Mar 31, 2018	At Mar 31, 2019	At Jun 30, 2019	% share at Jun 30, 2019
Metro	1,440	1,443	1,438	1,444	30%
Urban	990	991	991	992	20%
Semi urban	1,444	1,449	1,453	1,453	30%
Rural	976	984	992	993	20%
Total branches	4,850	4,867	4,874	4,882	100%
Total ATMs	13,882	14,367	14,987	15,101	-



Profit after tax of subsidiaries

Profit after tax (₹ billion)	FY2019	Q1-2019	Q4-2019	Q1-2020
ICICI Prudential Life Insurance	11.41	2.82	2.61	2.85
ICICI Lombard General Insurance	10.49	2.89	2.28	3.10
ICICI Prudential Asset Management ¹	6.83	0.76	2.17	2.19
ICICI Securities (Consolidated) ¹	4.91	1.34	1.22	1.14
ICICI Securities Primary Dealership ^{1,2}	0.78	(0.33)	0.24	0.69
ICICI Home Finance ¹	0.44	0.23	(0.03)	(0.06)
ICICI Venture	0.70	0.03	0.69	0.22
ICICI Bank UK (USD million)	(52.9)	1.8	(25.3)	10.1
ICICI Bank Canada (CAD million)	52.4	14.0	12.6	11.8



1. As per Ind AS
2. Represents total comprehensive income

Sector-wise exposures

Top 10 sectors ¹ : % of total exposure of the Bank	Mar 31, 2016	Mar 31, 2017	Mar 31, 2018	Mar 31, 2019	Jun 30, 2019
Retail finance	27.1%	31.9%	34.2%	37.3%	38.5%
Services – finance	4.9%	6.2%	7.0%	7.3%	7.2%
Banks	8.0%	6.0%	8.4%	7.9%	7.1%
Electronics & engineering	7.3%	6.9%	6.7%	6.6%	6.5%
Crude petroleum/refining & petrochemicals	5.7%	5.5%	5.6%	5.7%	5.9%
Road, port, telecom, urban development & other infra	5.8%	5.3%	4.2%	4.6%	4.7%
Power	5.4%	5.1%	4.6%	3.3%	3.5%
Wholesale/retail trade	2.8%	2.5%	2.8%	3.1%	3.0%
Services - non finance	4.9%	4.0%	3.3%	3.1%	2.9%
Construction	3.4%	3.1%	3.2%	2.9%	2.8%
Total (₹ billion)	9,428	9,372	10,265	11,207	11,261



1. Top 10 based on position at June 30, 2019