ICICI Group:

Performance & Strategy

June 2015

Certain statements in these slides are forward-looking statements. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. Actual results may differ materially from those included in these statements due to a variety of factors. More information about these factors is contained in ICICI Bank's filings with the US Securities and Exchange Commission.

All financial and other information in these slides, other than financial and other information for specific subsidiaries where specifically mentioned, is on an unconsolidated basis for ICICI Bank Limited only unless specifically stated to be on a consolidated basis for ICICI Bank Limited and its subsidiaries. Please also refer to the statement of unconsolidated, consolidated and segmental results required by Indian regulations that has, along with these slides, been filed with the stock exchanges in India where ICICI Bank's equity shares are listed and with the New York Stock Exchange and the US Securities and Exchange Commission, and is available on our website www.icicibank.com

Indian economy & banking sector

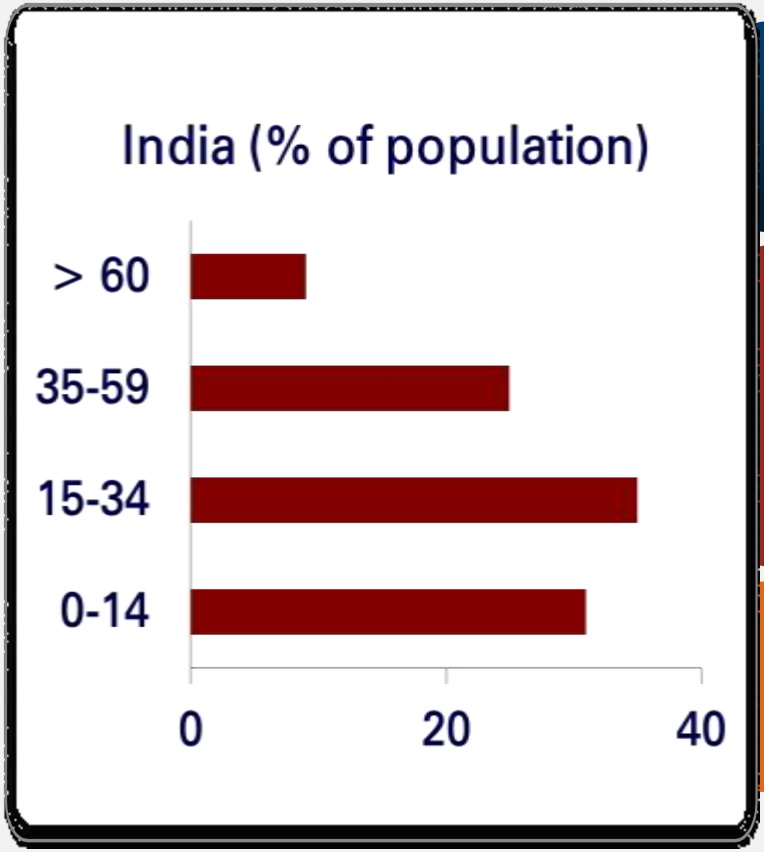
India: strong long term fundamentals

Key drivers of growth

- Favourable demographics
- Healthy savings & investment rates
- Rising per capita income
- High potential for infrastructure development

India: strong long term fundamentals

Favorable demographic profile



A young population with median age of 25 years

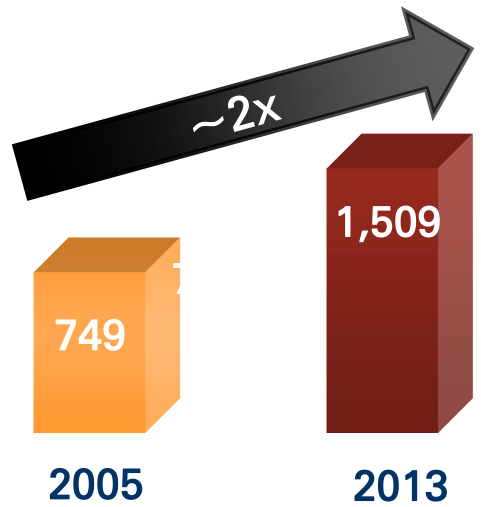
Rising share of working age population
- Addition of around 12 million to the workforce every year for next five years
- Working age population to exceed 50% of total population in 2025

Dependency ratios to remain low till 2040

India: strong long term fundamentals

Strong domestic demand

Per Capita GDP (USD)

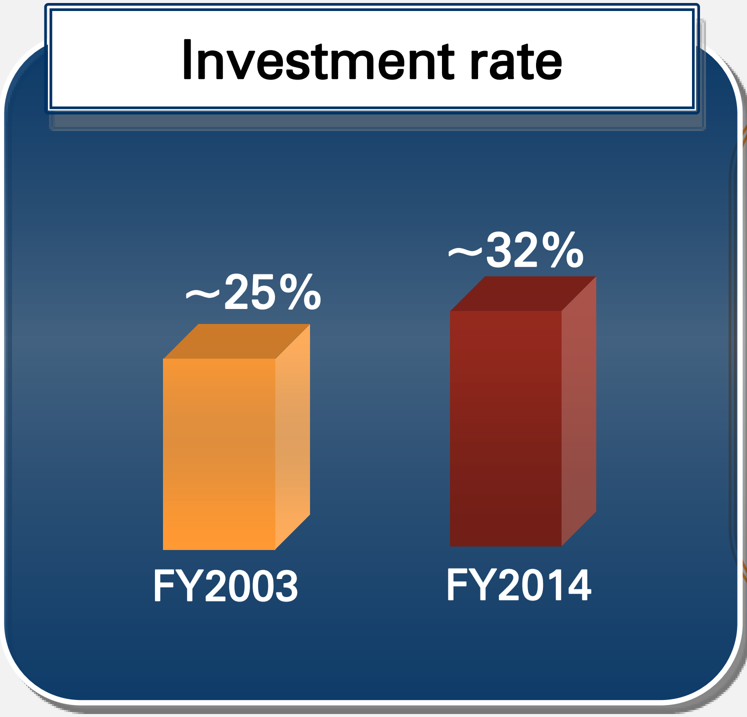


Rising per capita GDP accelerating domestic demand

Healthy private consumption driven by favourable demographics and rising income levels

India: strong long term fundamentals

Healthy savings & investment rate



Savings & investment rates continue to be in excess of 30%

Banking sector framework

Under penetrated sector

Growth potential

- Bank credit / GDP: ~59%
- Retail credit / GDP: ~10%
- Mortgage / GDP: ~5%

Funding profile

- High proportion of deposit funding
- Conservative equity to assets

Asset profile

- 21.5% of net demand and time liabilities (NDTL) invested in government securities
- 4.00% of NDTL as cash reserve ratio with RBI
- Domestic oriented balance sheets

Banking sector framework

Conservative regulatory framework

Capital adequacy

- Average capital adequacy for the system ~13%
- Implementation of Basel III in FY2014
  - Capital requirements 1% higher as compared to BCBS

Asset classification

- From April 1, 2015 loan restructurings will lead to the asset being classified as non-performing, other than for project loans

ICICI Bank: an overview

ICICI Bank

Largest private sector bank in India in terms of total assets

Tier I capital adequacy of 12.78% at March 31, 2015 as per RBI's guidelines on Basel III norms

Diversified loan portfolio

Large customer base

Global presence in 17 countries (including India)

Investment grade ratings from Moody's and S&P

ICICI Bank: focus & objectives

Focus & objectives

Balance sheet strength

- Robust funding profile
- Diversified loan mix with increasing share of retail

Profitability improvement

- Granular & stable income streams
- Efficiency of operations

Achieved sustained improvement in return ratios

Focus & objectives

Balance sheet strength

- Robust funding profile
- Diversified loan mix with increasing share of retail
- *Leverage capital for growth*

Profitability improvement

- Granular & stable income streams
- Efficiency of operations
- *Normalisation of credit costs*

Focus on improvement in return on equity

Performance over the years

Healthy balance sheet growth

Robust funding profile

- ~17% CAGR in CASA deposits since Mar 2009
- Retail deposits as % of domestic deposits increased from ~50% at Mar 2009 to ~76% at Mar 2015

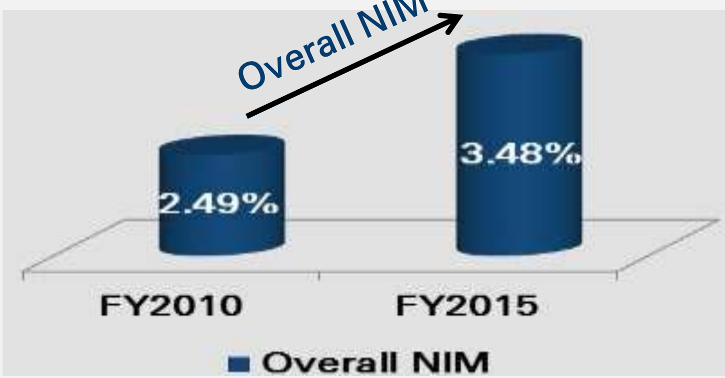
Diversified loan mix

- ~ 16% CAGR in domestic loans since Mar 2011
  - ~20% CAGR in retail loans since Mar 2012

Performance over the years

Strong core operating performance

Granular revenue streams



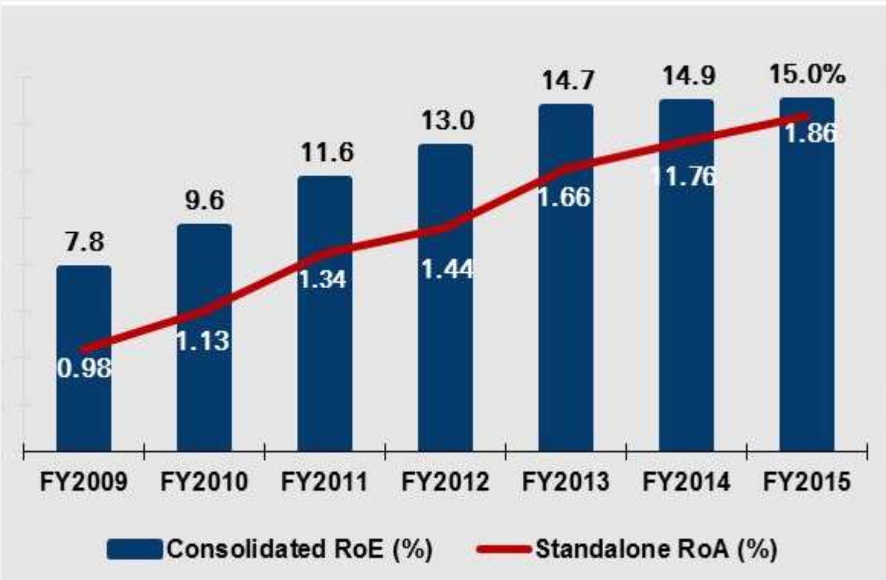
- Margin improvement driven by focus across businesses
  - Domestic margins improved by ~100 bps since FY2010
  - Overseas margins improved from 0.41% in FY2010 to 1.65% in FY2015

Improvement in operating efficiency

- Costs contained while continuing scale up in distribution & investments in technology

Performance over the years

Sustained improvement in return ratios



- About 90 bps improvement in Standalone RoA over FY2009
- Consolidated RoE improved from less than 8% in FY2009 to 15.0% in FY2015

Driven by focused execution of articulated strategy

FY2015: performance review

Operating performance remained robust; healthy funding profile and strong retail portfolio growth maintained

NII grew by 16%

Non-interest income grew by 17%

- NIM improved by 15 bps to 3.48%
- Retail fee growth remained healthy
- ~20% growth in dividend income

Operating efficiency

- Cost-to-income ratio improved from 38.2% in FY2014 to 36.8% in FY2015

FY2015: performance review

Slippages from restructured loans increased given prolonged economic weakness & slow recovery

₹ billion	FY2014	FY2015
Gross NPA additions	45.40	80.78
Less: slippages from restructured loans	7.27	45.29
New NPA formation	38.13	35.49
Restructuring additions	66.33	53.94
New NPA formation and restructuring	104.46	89.43

Aggregate new NPA formation and restructuring additions lower than FY2014

FY2015: performance review

Standalone RoA improved by 10 bps to 1.86% despite higher credit costs

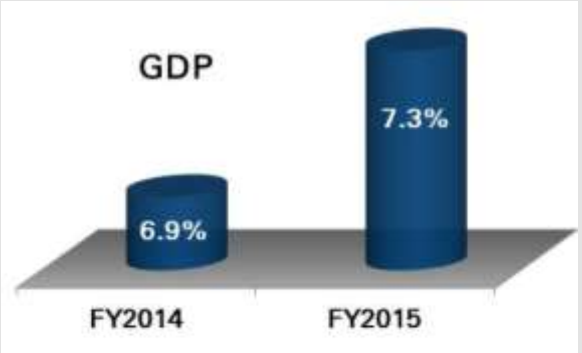
Consolidated RoE at 15.0%

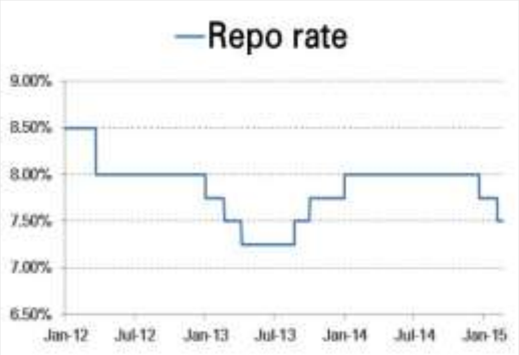
Looking ahead

Operating environment

Renewed optimism regarding India's growth prospects

Signs of improvement in economic indicators





- However, positive trends in private sector cash flows & investments yet to be seen
- Inflation eased from 8.5% in April 2014 to 5.2% in March 2015
- RBI initiated policy rate reduction; Repo rate cut by 50 bps to 7.5%

Outlook for financial services

Revival in economic growth will present several opportunities

Focus on manufacturing, infrastructure & urbanisation	Opportunities across all financial services businesses
Rising incomes & positive demographics	Continued opportunities for retail financial services
Buoyancy in markets & capital flows into India	Opportunities for insurance, asset management, securities & private equity

ICICI Group

Spanning the spectrum of financial services

Our positioning & strengths

Strong franchise across business segments

ICICI Bank

- Strong and growing retail franchise
- Well established corporate franchise along with overseas presence

ICICI Prudential Life Insurance

- Sustained private sector market leadership
- RoE>30%

ICICI Lombard General Insurance

- Sustained private sector market leadership
- RoE~20%

ICICI Prudential Mutual Fund

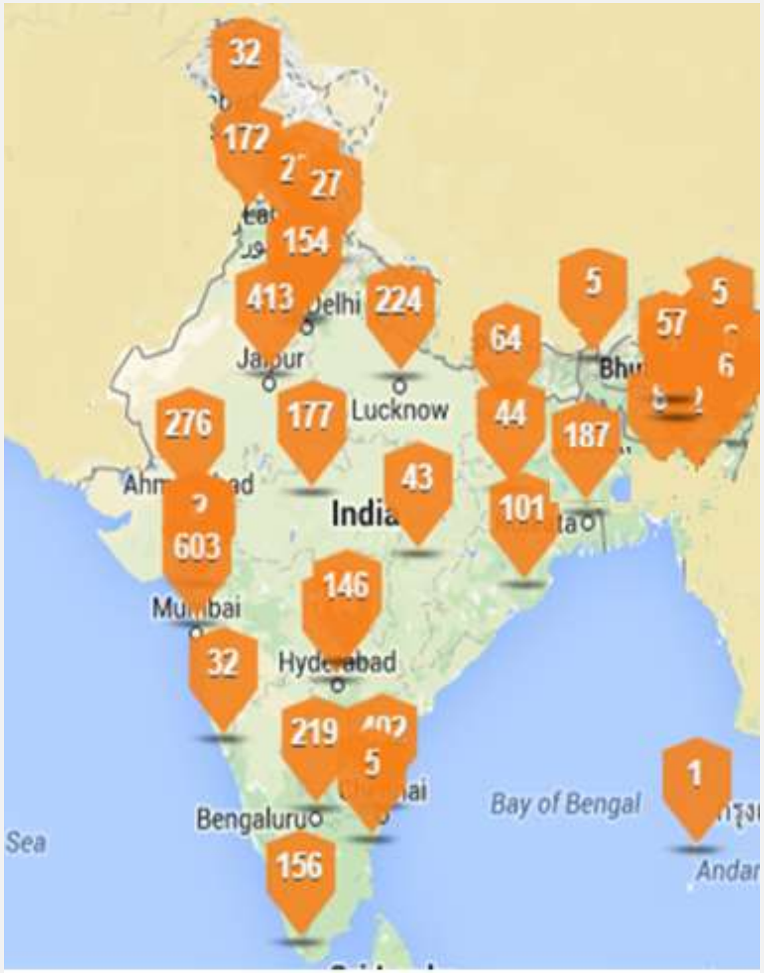
- Improved market position
- Strong fund performance

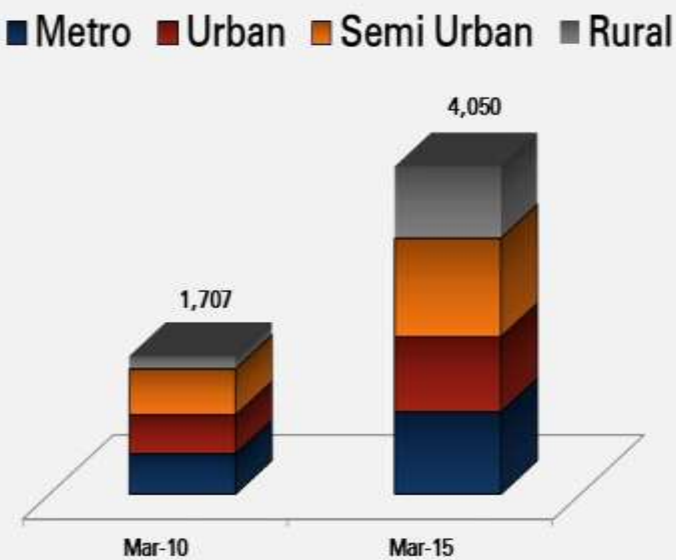
ICICI Securities / ICICI Securities Primary Dealership Limited

- Strong franchises capitalising on favourable markets
- Focus on profitability

Our positioning & strengths

Extensive geographical presence





~52% of branches in semi-urban and rural areas

Supplemented by ~12,450 ATMs

Our positioning & strengths

Leadership in technology

Key initiatives: focus on customer experience

24*7 Touch Banking branches

Refreshed & intuitive internet banking website

Rich mobile banking app

pockets BY ICICI Bank

India's First Digital Bank

e-wallet for all - whether customer or not

ICICI Bank tab banking

Quick • Easy • Convenient

Banking on Social media

Our positioning & strengths

Leadership in technology

Key initiatives: focus on payments

Contactless cards

Transit cards

i-Bizz

Trade online

FX online

Corporate clients

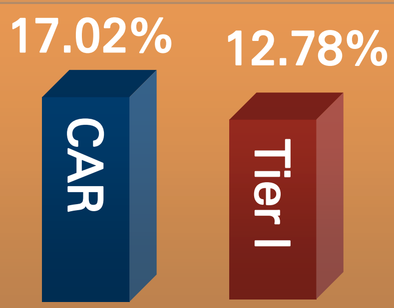
Dedicated solutions for government clients

e-Auction

Our positioning & strengths

Strong capital position

Standalone capital



March 31, 2015

Consolidated Basel III total capital adequacy ratio at 17.20%, Tier 1 ratio at 12.88% at March 31, 2015

Key priorities going forward

Sustain strong funding profile

Focus on leveraging investments made so far

- Expanded branch network
- Significant investments made in technology

Focus on sustaining average CASA ratio in 38-40% range

Key priorities going forward

Sustain domestic loan growth of 3-4% higher than banking system

Continue focus on diversification & granularity

Key priorities going forward

Retail assets: segment wise priorities

Segment	Priorities
Home loans	• Sustain momentum while maintaining healthy mix
Vehicle loans	• Auto: Focus on improving profitability • CV: Recovery in economic activity to provide push
Business banking loans	• Focus on scaling up growth; closely linked to current account deposits
Unsecured loans	• Continue to grow while monitoring risks

Targeting continued strong portfolio growth

Key priorities going forward

Focus on rural & semi-urban markets

Network		Approach to lending
Branches	2,106 branches	Selective geographical approach
Gramin Branches	~20 mn basic banking a/cs	Collateral based lending
BCs & CSPs	Diverse product suite	Granular portfolio
Partner linkages	~15% of retail loans	
	~35% y-o-y growth in FY2015	

Focus on growth to continue while monitoring risks

Key priorities going forward

Corporate & SME lending: selective approach to credit growth

- Focus on granular lending
- Increase lending to high rated clients
- Continued close monitoring and proactive action

Key priorities going forward

International business: focus on profitability and returns

Branches

Lending primarily to Indian corporates

- Growth calibrated to global funding markets & Indian corporate credit demand
- Focus on commercial banking, including working capital lines for Indian companies abroad & MNCs engaged in trade with India
- Non-resident Indians a key customer segment

Subsidiaries

Investments reduced to <6% of net worth

- Continued focus on optimising capital
- Focus on working capital lines, trade & transaction banking products to MNCs, select local market corporates & Indian companies abroad

In summary

Sustained focus on strengthening franchise

Scaled up retail business; continued investments in distribution & technology

2011 onwards

Focus on growth; enhancing franchise

Achieved significant improvement in balance sheet & operating parameters

2009 onwards

Driving structural improvements

In summary: key priorities

- Continue to expand retail franchise
- Maintain technology leadership
- Sustain operating efficiency
- Selectively grow corporate portfolio with focus on granularity & higher rated clients
- Improve capital efficiency
- Focus on profitability of subsidiaries & return on capital

Targeting higher consolidated RoE

Thank you